



November MVST Forecast and 2023 Final Adopted Unified Budget



December 14, 2022

Management Committee

November 2022 MMB Motor Vehicle Sales Tax (MVST) Forecast

(\$ in millions)

Released December 6

| Total \$ to Council | SFY20 | SFY21 | SFY22 | SFY23 | SFY24 | SFY25 | SFY26 | SFY27 |
|---------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Actual | \$291.6 | \$353.4 | \$355.0 | | | | | |
| November 22 | | | | \$369.4 | \$364.4 | \$369.4 | \$380.2 | \$392.5 |
| February 22 | | | \$362.0 | \$388.3 | \$382.0 | \$389.2 | | |
| November 21 | | | \$366.3 | \$385.8 | \$384.8 | \$396.1 | | |
| May 20 | \$265.2 | \$263.4 | | | | | | |

Material Changes to Proposed Final Budget from Public Comment Budget



- Insert revised MVST Forecast
 - Reduce Bus Operations' support \$15.3m and Suburban Transit Provider support \$2.2m
- Reduce local revenue in Metro Transit budget \$1.1m
- Reduce fare revenue in Metro Transit \$3.9m
- Increase federal pandemic revenue in Metro Transit \$28.1m
- Increase Metro Mobility federal revenue \$12.0m



Stewart McMullan Director, Budget & Operations

stewart.mcmullan@metc.state.mn.us
651-602-1374