

Management Committee

2023 Operating Budget Levies and General Fund

July 27, 2022

metro council.org



Council Budget Development



Unified Budget

Operating Budget

- Operations
- Pass-through
- Debt Service
- OPEB

May-July

Aug 24 (before Sept 1)

Oct 12

Oct 26

Dec 14 (before Dec 20)

Staff-

Council -

Council -

Council -

Council -

Capital Program

- Authorized Projects
- Planned (6-year)
- Annual Spending

Budget Development Activities

Adopt Preliminary Budget/Levies

Capital Program Presentation

Adopt Public Comment Draft Budget

Adopt Final Budget/Levies

Our Levy Strategy

Strategy

Levy Givens:

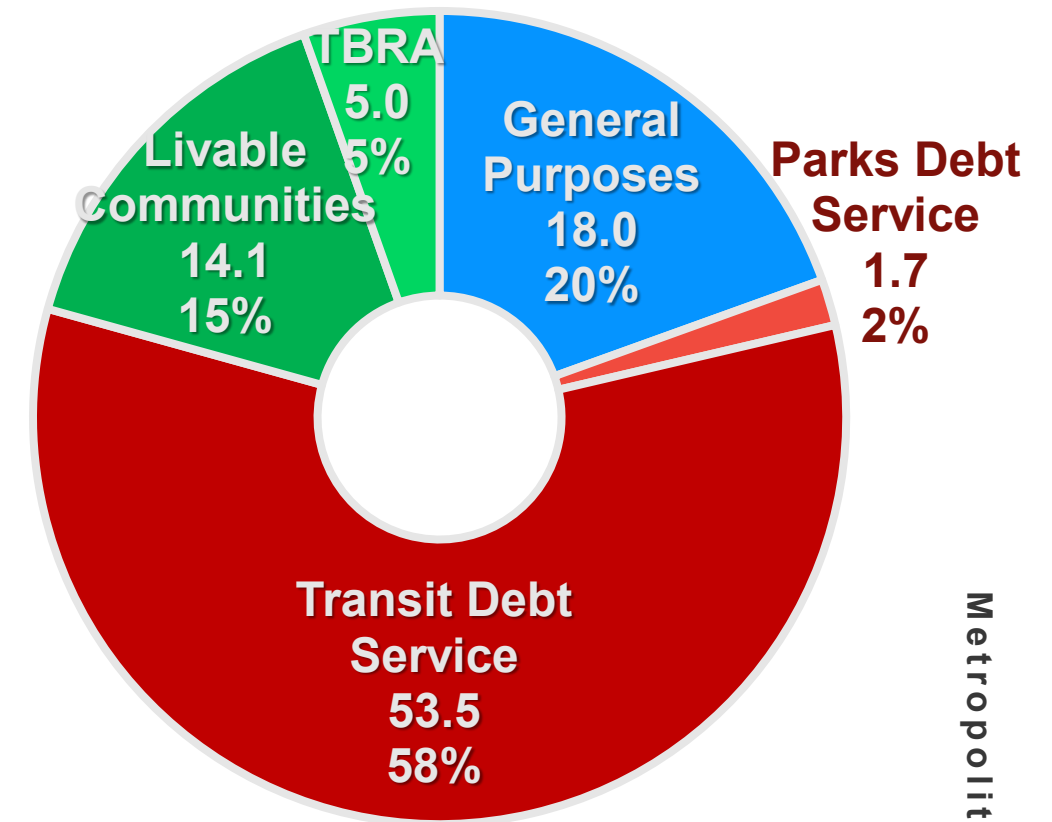
- Transit and Parks Debt Service Needs
- Statutory Fiscal Disparities Levy \$5M to Tax Base Revitalization Account

Strategy Decisions:

- Maximize General Purpose Levy
- Maximize the Livable Communities Demonstration Account Levy
- History – 2% overall increase
- History – no levy for Highway Right of Way Program (sufficient reserves)

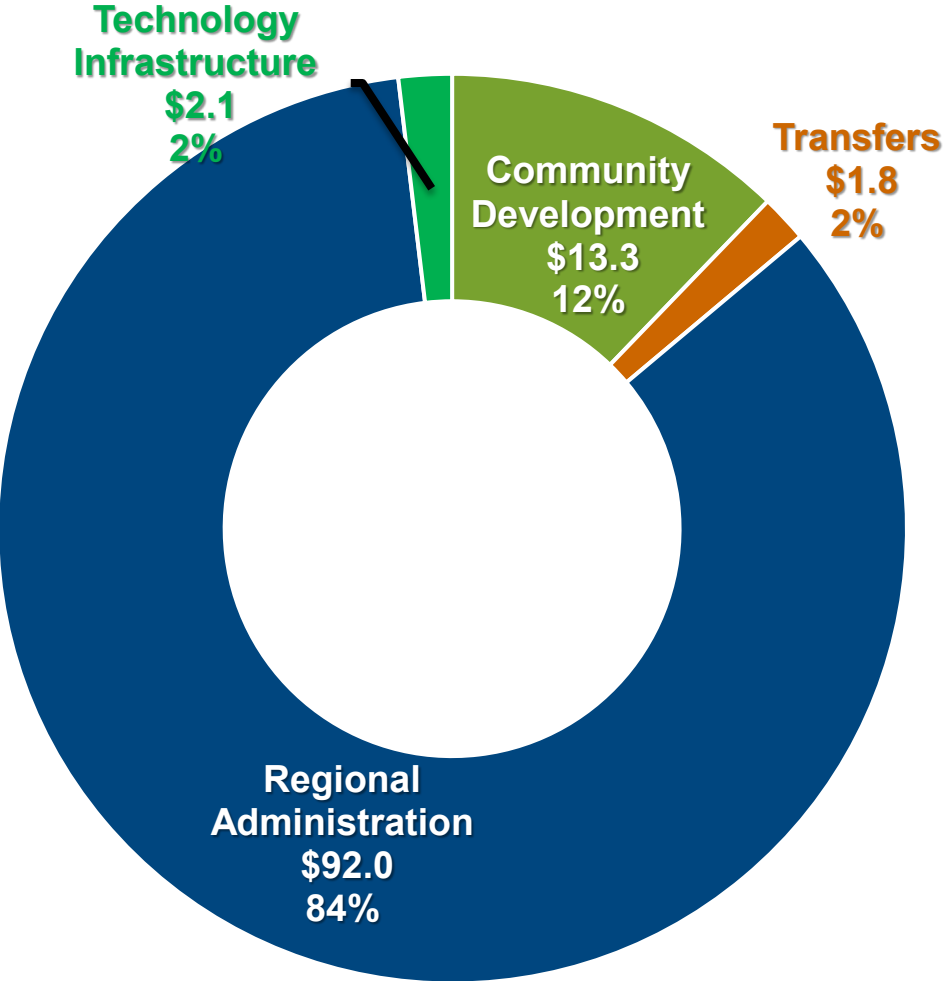
Proposed 2023 Property Tax Levies - \$92.3M

	Certified 2022	Proposed 2023	Pct Chg	Limit
Non-Debt Service Levies				
General Purposes	\$ 16.6	\$ 18.0	8.5%	\$ 18.0
Highway Right of Way	\$ -	\$ -	0.0%	\$ 4.8
Livable Communities:				
- Demonstration Acct	\$ 13.0	\$ 14.1	8.5%	\$ 14.1
- Tax Base Revitalization	\$ 5.0	\$ 5.0	0.0%	\$ 5.0
Total Non-Debt Levies	\$ 34.6	\$ 37.1	7.2%	\$ 41.9
Levy as Pct of limit		88.5%		
Debt Service levies				
Parks	\$ 3.5	\$ 1.7	-51.1%	
Transit	\$ 52.4	\$ 53.5	2.0%	
Total Debt Levies	\$ 55.9	\$ 55.2	-1.3%	
Total All Levies	\$ 90.5	\$ 92.3	2.0%	



General Fund Operations - \$109.2M

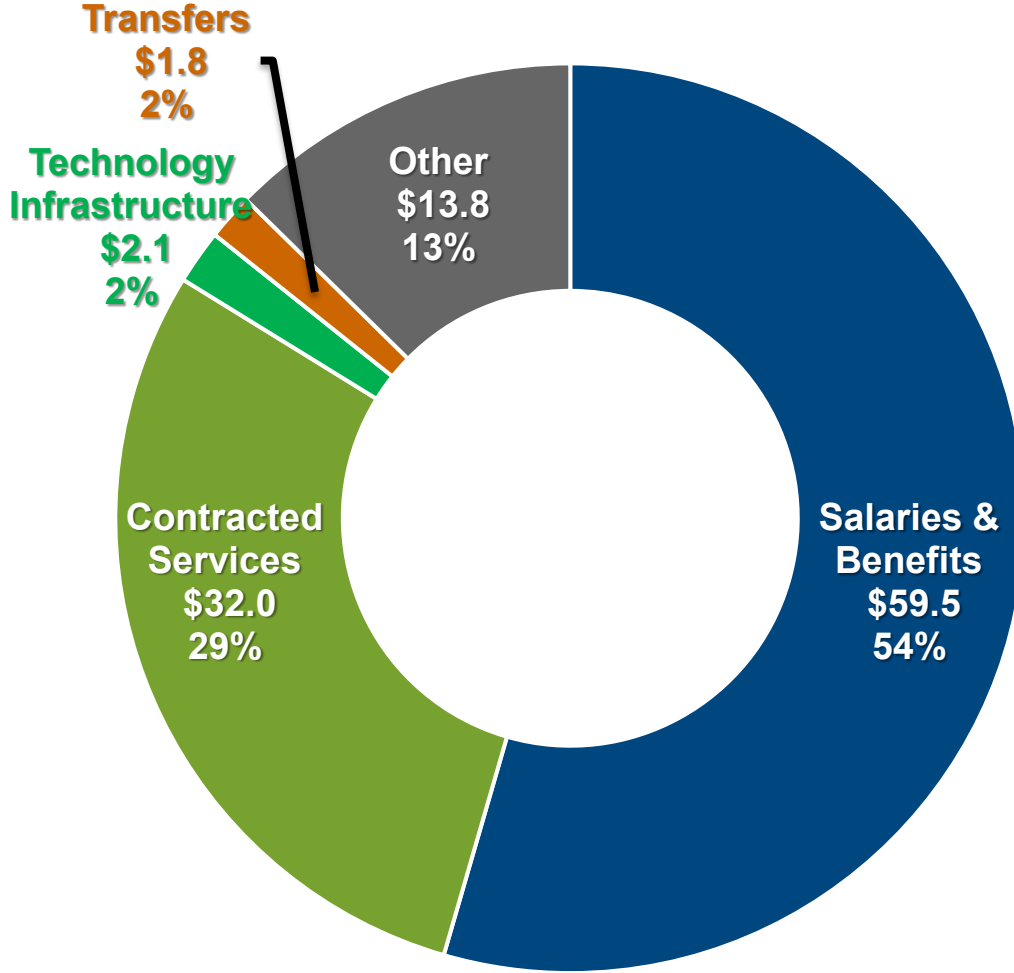
Uses by Department



Sources

GP Levy	\$17.0
RA Allocations	\$91.3
Other	.9
Total	\$109.2

Uses by Category



General Fund Unassigned Operating Reserve

