

Business Item

Management Committee



Committee Meeting Date: August 10, 2022

For the Metropolitan Council: August 24, 2022

Business Item: 2022-206

Basic and Supplemental Life Insurance Services; Contract 22P085

District(s), Member(s):	All
Policy/Legal Reference:	FM14-2 - Expenditures for the Procurement of Goods, Services, and Real Estate Policy
Staff Prepared/Presented:	Terri Bopp, HR Manager, Benefits, 651-602-1370
Division/Department:	Regional Administration - Human Resources-Benefits

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to negotiate and execute contract 22P085 with Minnesota Life/Securian to provide basic and supplemental life insurance services in an amount not to exceed \$8,250,000.

Background

This contract will provide basic and supplemental life insurance, account administration, claims processing, customer service, account management, disability management, standard booklets and certificates to all plan enrollees that are active or retired Council employees over a term of five years.

A Request for Proposals was issued on April 14, 2022. A pre-proposal meeting was hosted by Council staff that outlined the solicitation requirements, discussed project specifications, and responded to plan holder inquiries. There were seven registered plan holders, five contractors, and two plan rooms, and none of the plan holders identified as minority, woman, small, veteran, or disadvantaged business enterprises.

The Council received four proposals to be evaluated for the consideration of award and used the proposer quality, qualifications, experience, price and the ability to meet current and future needs as the criteria for evaluation. The evaluation panel reached consensus that the proposal submitted by Minnesota Life/Securian is the most advantageous to the Council, given its offering of services and competitive pricing, and recommend for award.

Rationale

The execution of a professional service contract exceeding \$500,000 requires Council approval.

Thrive Lens Analysis

Authorization to enter into a contract for basic and supplemental life insurance services supports the Thrive outcome of Stewardship by providing basic and supplemental life insurance services at market competitive rates over the course of the next five years.

Funding

Funding for basic life insurance services is considered in each division's operating budget. Funding for supplemental life insurance is provided through employee payroll deductions.

Small Business Inclusion

The Office of Equity and Equal Opportunity (OEEO) thoroughly reviewed this procurement for MCUB opportunities in accordance with applicable federal and state laws and regulations as well as contract specifications. Upon conclusion of OEEO's research and analysis, no MCUB goal was set.

