



METRO Gold Line BRT

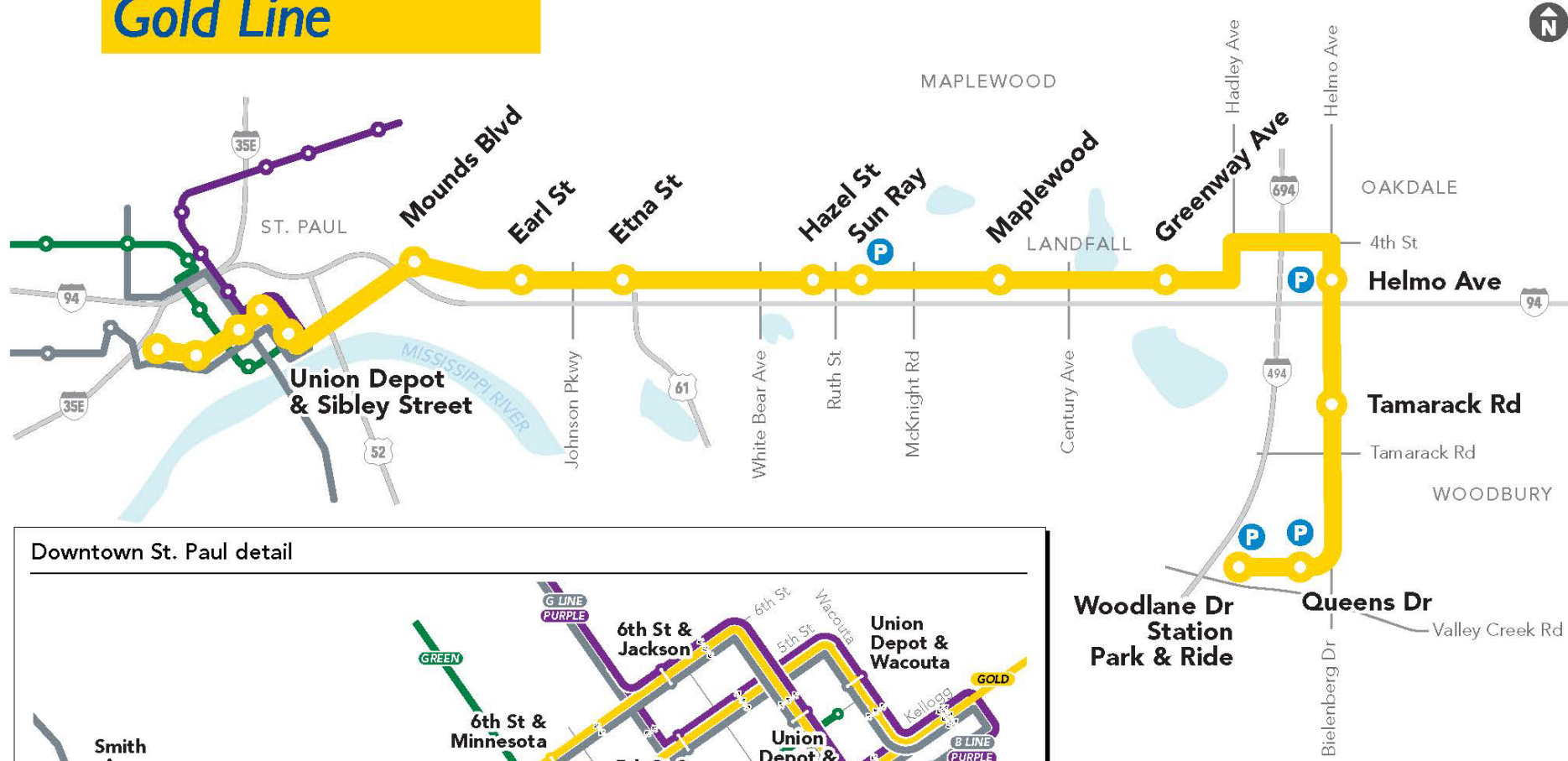
Management Committee , Business Item 2022-252

Mark Thompson, Director Treasury and Alicia Vap, Interim Project Director

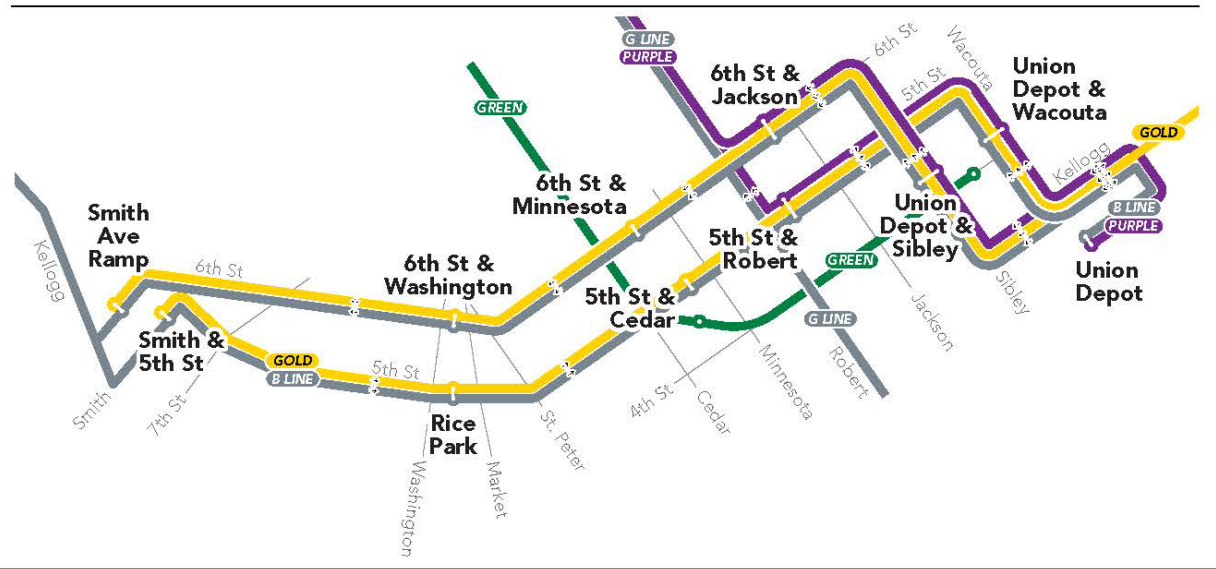
September 26, 2022

Gold Line

December 2021



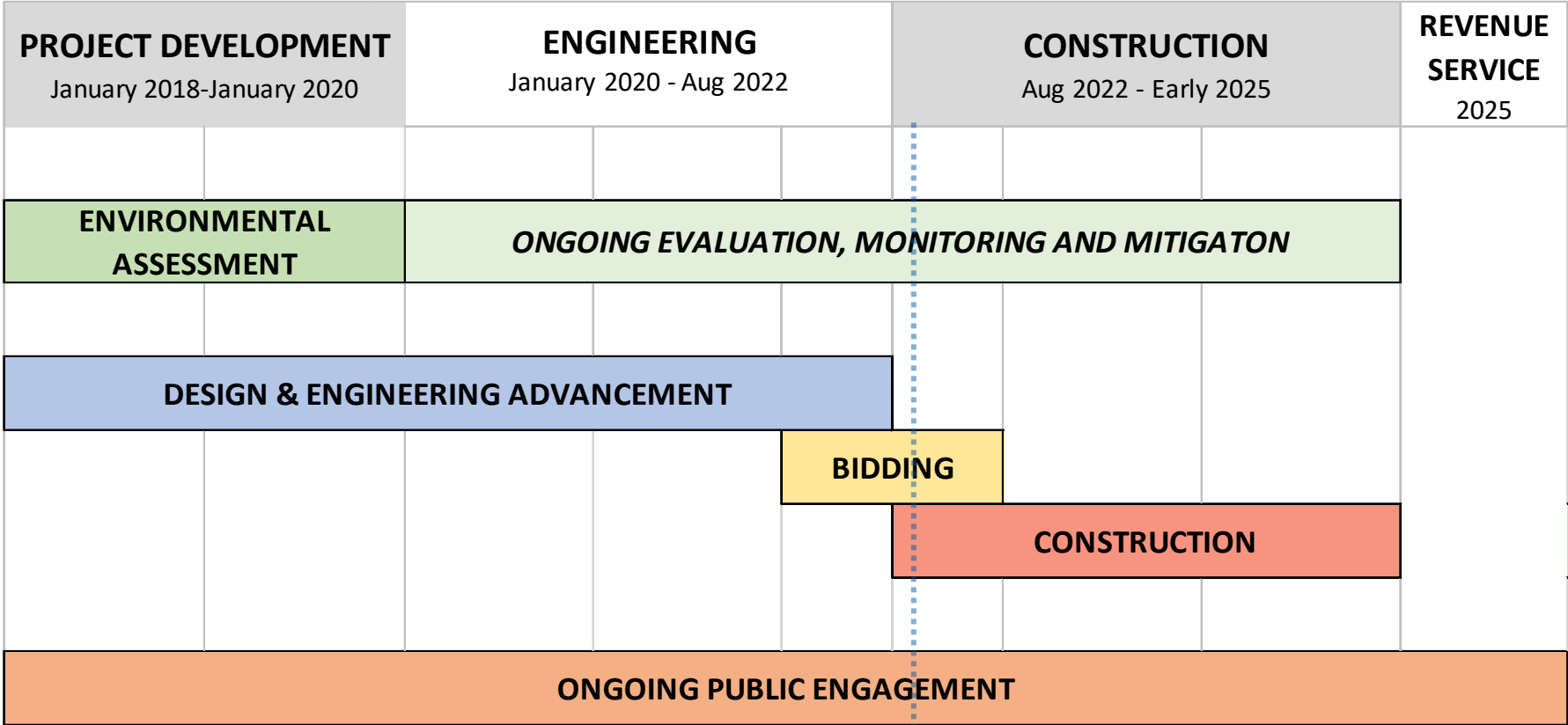
Downtown St. Paul detail



- Planned METRO Gold Line (Bus Rapid Transit)
- METRO Green Line (Light Rail)
- Planned METRO Purple Line (Bus Rapid Transit)
- Planned METRO Bus Rapid Transit
- Park & Ride

- ### Gold Line Overview:
- Frequent, all-day service operating primarily in bus-only lanes
 - Budget: \$505.3 million
 - 10-miles & 21 new stations
 - 17 BRT-branded 60' buses (12 diesel, 5 electric)
 - BRT upgrades to existing East Metro Garage in St. Paul
 - 3 surface park-and-rides and 1 parking structure
 - 8 grade-separated BRT crossings

Overall Project Schedule



Sept
2022

Funding Sources

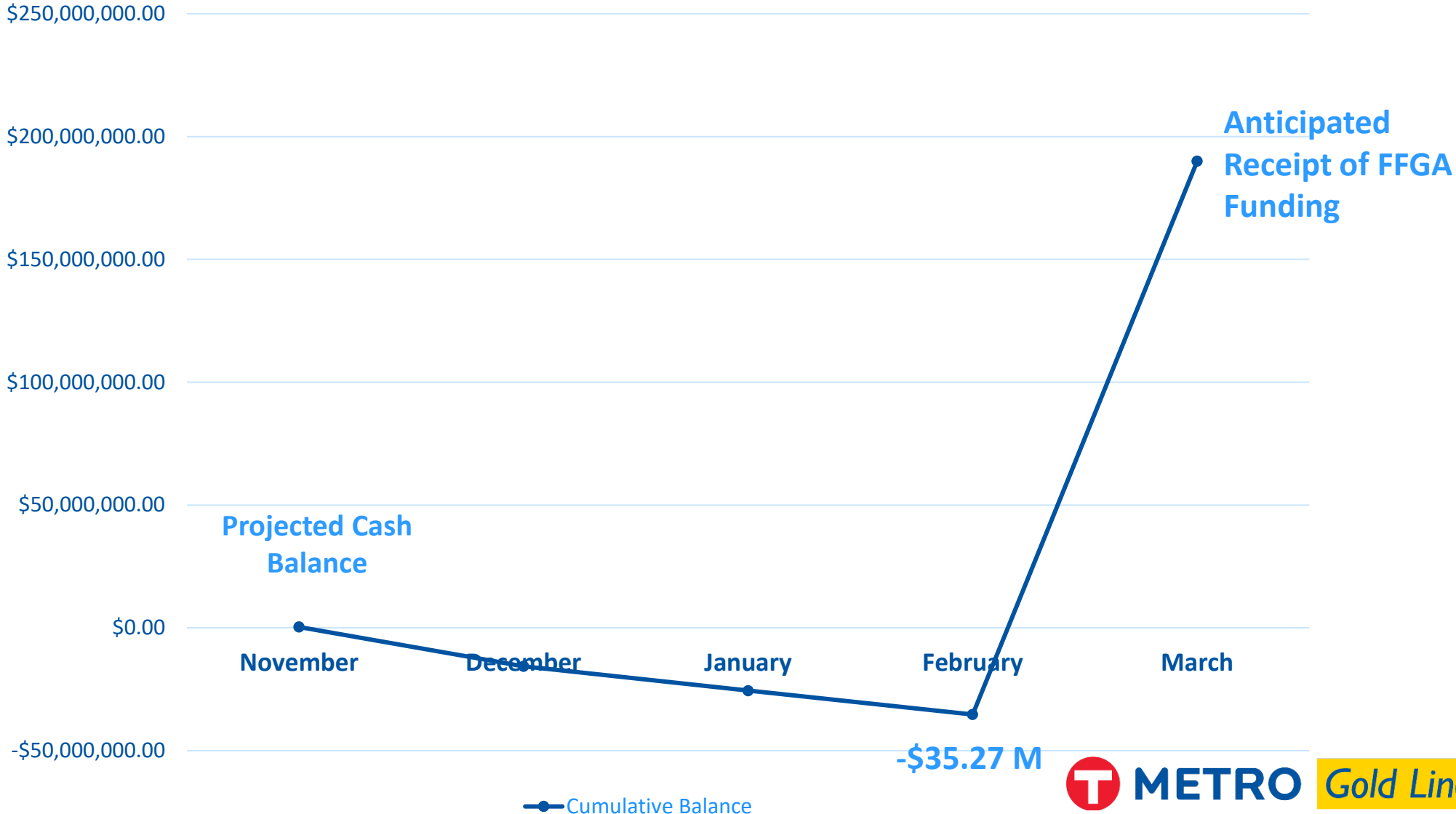
Funding Source	Amount
Counties Transit Improvement Board (CTIB)	\$6,000,000
State of MN	\$1,866,605
Regional Solicitation/STBG 2023: Bielenberg/Helmo Bridge	\$4,400,000
Regional Solicitation/STBG 2024: Downtown St Paul Modernization	\$7,000,000
Regional Solicitation/STBG 2024/2025: Century Greenway Trail	\$825,865
Regional Solicitation/STBG 2024/2025: Maple Ped Bridge	\$1,000,000
MnDOT - Maple Ped Bridge	\$527,860
Washington County	\$120,325,390
Ramsey County	\$120,515,140
State of MN 2021 allocation for 4th Street Bridge	\$3,500,000
FTA	\$239,345,549
Total	\$505,306,409

Federal Funding Status

- Federal Funding - \$239,345,549
- Full funding Grant Agreement (FFGA) anticipated in November 2022, and funding available in early 2023
- Gold Line BRT Joint Powers Board (Washington and Ramsey Counties)
 - Allows for use of JPB funding for construction activities
 - Restricts use of JPB funding until FFGA funding is received
- During the several month period after FFGA award, Council will need to loan the Gold Line BRT project funding to pay contractors and to stay on schedule

Projected Cashflow Through March 2023

Cumulative Balance



Action: BI 2022-252: METRO Gold Line Bus Rapid Transit Cash Flow Financing Plan

- That the Metropolitan Council authorize the Regional Administrator to execute a Cash Flow Financing Plan for the METRO Gold Line Bus Rapid Transit Project which will allow the Project to borrow up to an aggregate maximum amount of \$40 million from the Council internal investment pool until funds from the associated FFGA are received.

Questions

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