



Financial Report 2nd Quarter 2023

Management Committee August 9, 2023



Operating Reserves

	2023 Year-End Projected Reserve	Minimum Target	Target Percentage
General Fund	16,230	10,839	10%
Environmental Services	35,740	15,913	10%
HRA	17,796	7,863	8.3%
<u>Metro Transit</u>			8.3-12.5%
Bus	237,780	34,126	
Light Rail	19,145	8,484	
Commuter Rail	11,638	1,480	
<u>MTS</u>			
Trans Planning	9,897	3,424	31.5%
Metro Mobility	25,731	10,276	10%
Contracted Services	14,999	3,445	10%

\$ in thousands

General Fund Operating

	2023 YTD Results	% of Budget	Projected Year-End	2023 Budget
Revenues	\$1,149	7%	\$18,619	\$17,613
Expenses	41,935	39%	105,855	108,387
Transfers	33,380	39%	83,880	86,666
Change	(7,406)		(3,356)	(4,108)
Beginning Balance			31,144	
Assigned/Committed			(7,729)	
Carry Forward – Amendment			(3,829)	
Ending Reserve Balance			\$16,230	
Target Balance			\$10,839	
\$ in thousands				

General Fund Operating

Assigned/Committed Balances	
Risk: Self Insurance (Errors and Omissions)	\$2,500
Compensated Absences	4,669
Regional Water Supply	560
	\$7,729

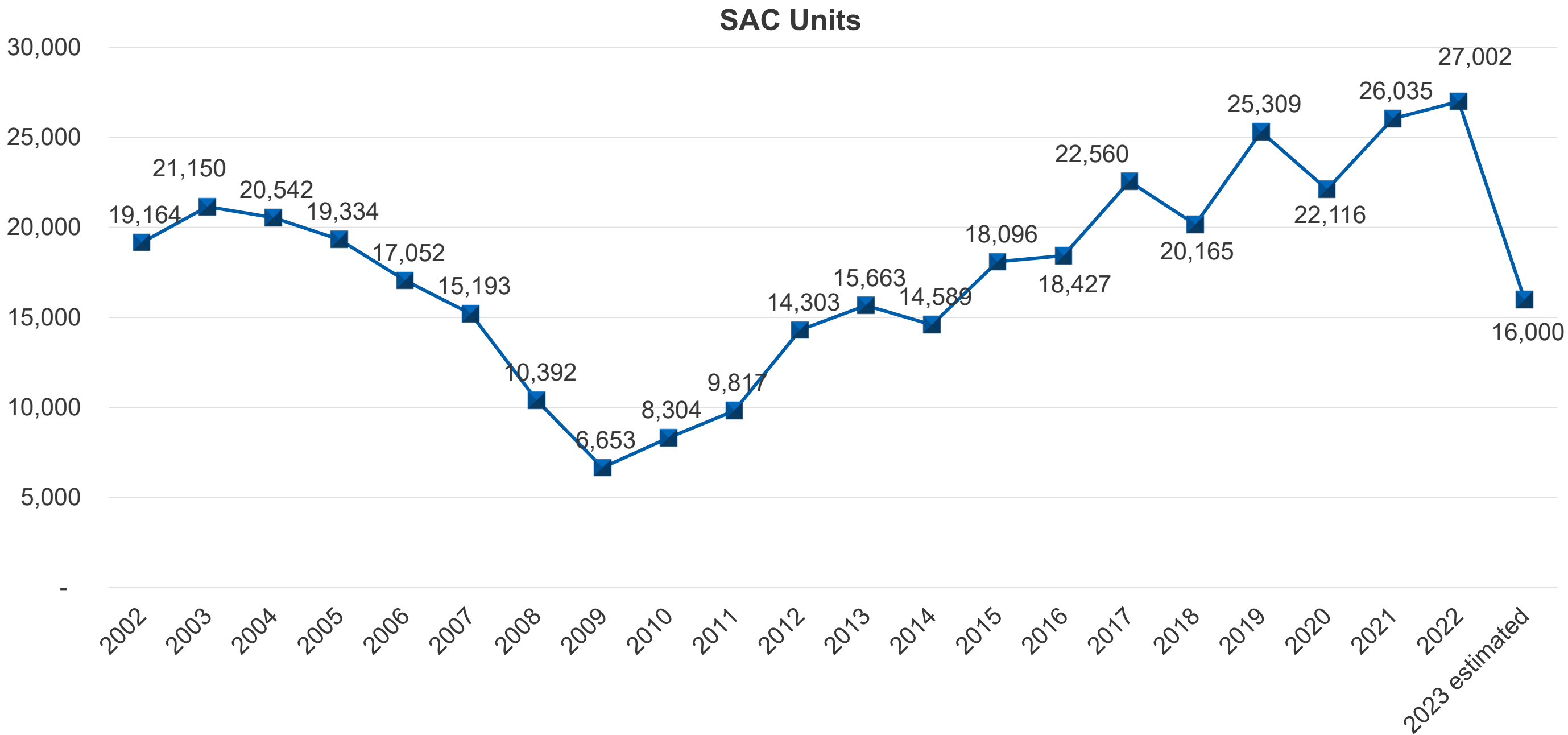
\$ in thousands

Environmental Services Operating

	2023 YTD Results	% of Budget	Projected Year-End	2023 Budget
Revenues	\$140,820	49%	\$294,998	\$287,498
Expenses	71,273	45%	167,134	159,134
Transfers	(63,847)	49%	(130,373)	(130,373)
Change	5,700		(2,509)	(2,009)
Beginning Balance			38,249	
Ending Reserve Balance			\$35,740	
Target Balance			\$15,913	

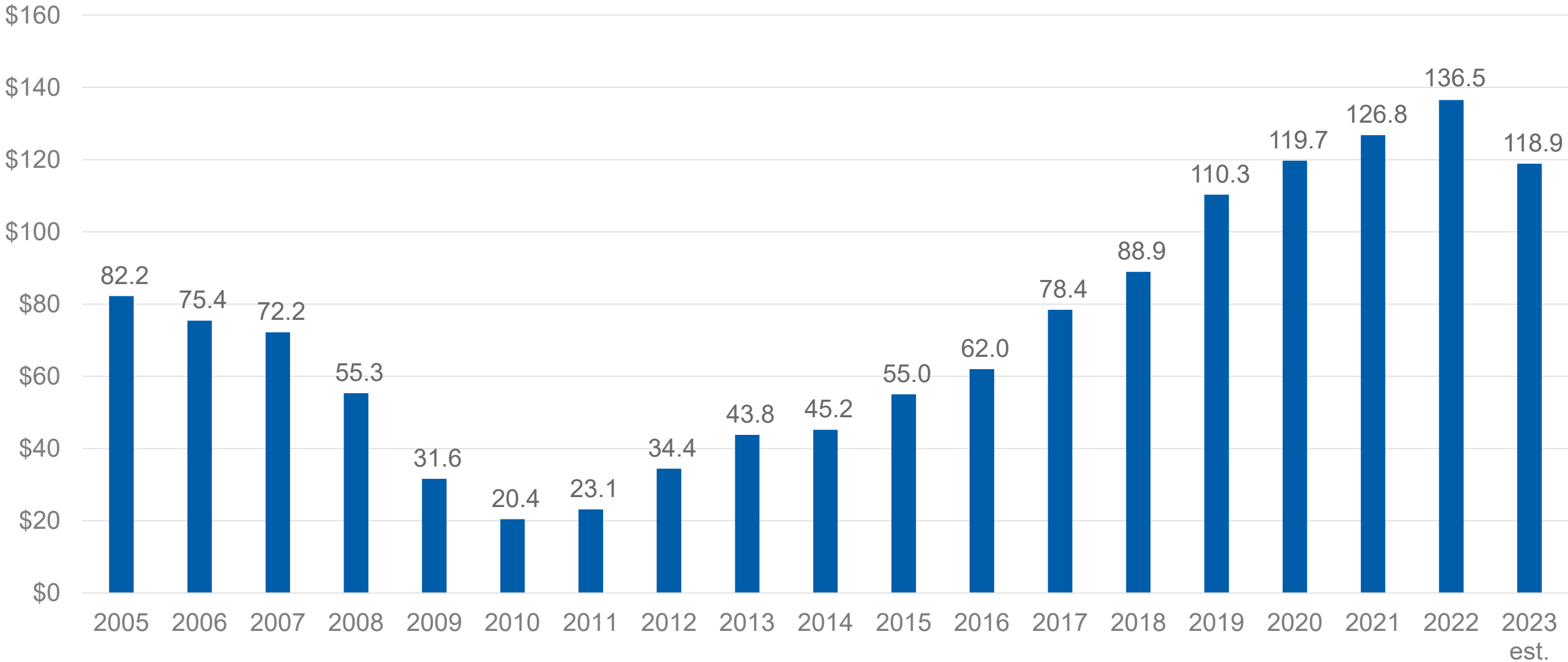
\$ in thousands

Sewer Access Charges (SAC) - Units



Sewer Access Charges (SAC) – Reserve Balance

SAC Reserve



Housing and Redevelopment Authority

	2023 YTD Results	% of Budget	Projected Year-End	2023 Budget
Revenues	\$46,455	50%	\$99,266	\$92,766
Expenses	45,956	49%	96,297	93,097
Transfers	(508)	31%	(1,590)	(1,636)
Change	(9)		1,379	(1,967)
Beginning Balance			16,417	
Ending Reserve Balance			\$17,796	
Target Balance			\$7,863	

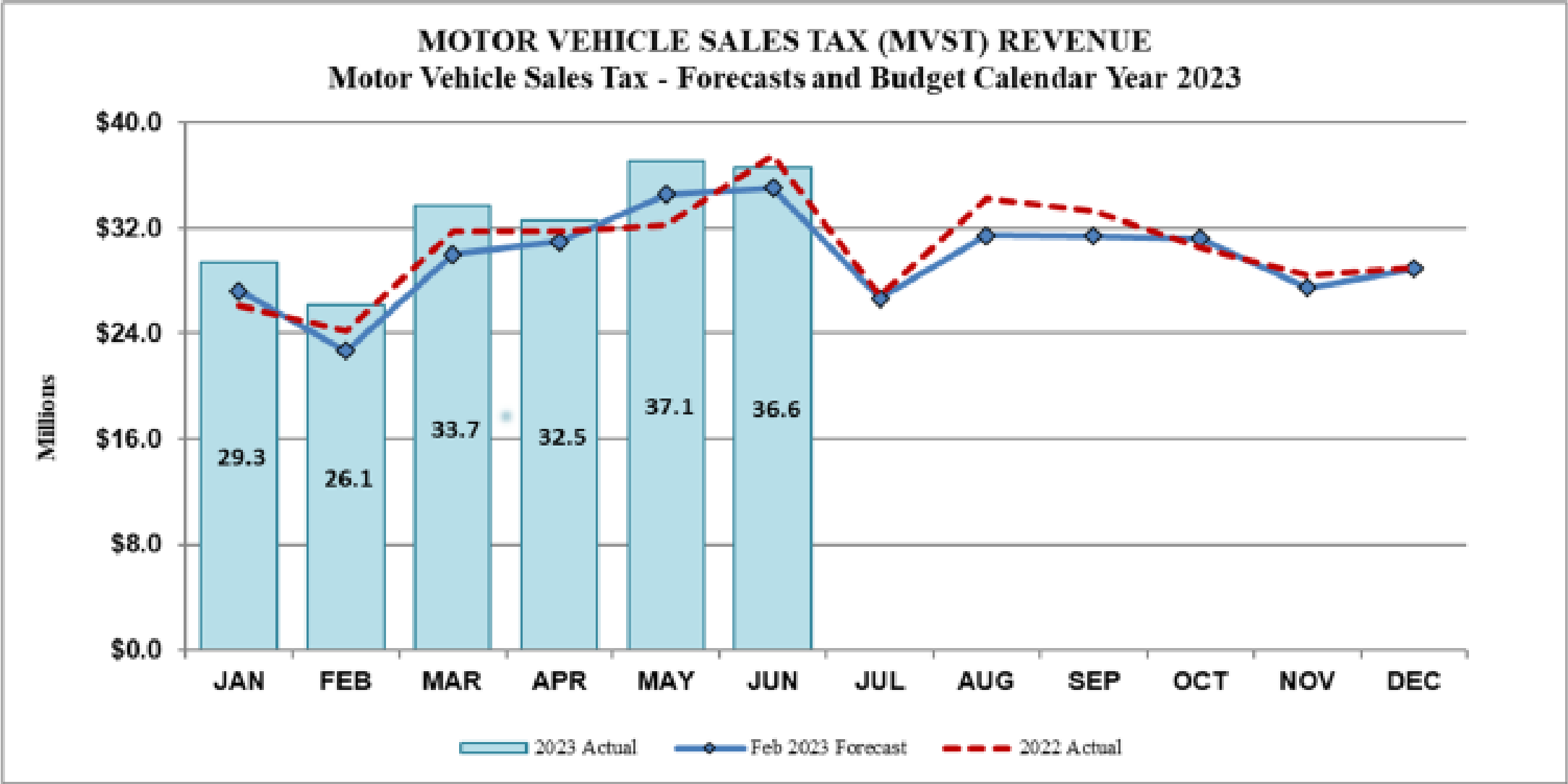
\$ in thousands

MTS – Metro Mobility

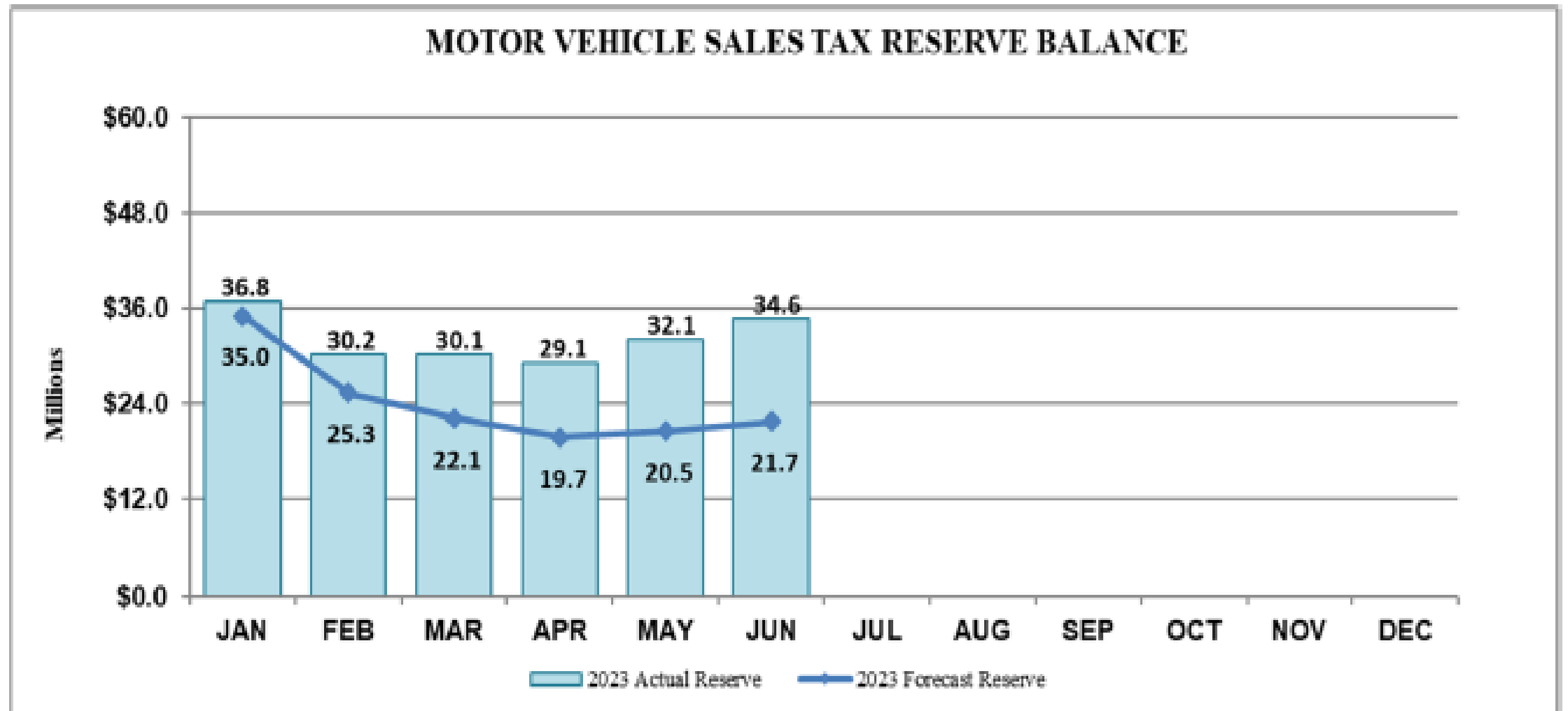
	2023 YTD Results	% of Budget	Projected Year-End	2023 Budget
Revenues	\$69,004	68%	\$100,413	101,883
Expenses	48,160	48%	101,854	99,854
Transfers	(917)	32%	(2,816)	(2,903)
Change	19,927		(4,257)	(874)
Beginning Balance			29,988	
Ending Reserve Balance			\$25,731	
Target Balance			\$10,276	

\$ in thousands

Motor Vehicle Sales Tax Revenues



Motor Vehicle Sales Tax Reserve Balance



Metro Transit Bus Operations

	2023 YTD Results	% of Budget	Projected Year-End	2023 Budget
Revenues	\$258,576	55%	\$468,062	\$467,385
Expenses	145,828	39%	324,470	378,291
Transfers	(13,069)	30%	(45,294)	(43,171)
Change	99,679		98,298	45,923
Beginning Balance			139,482	
Ending Reserve Balance			\$237,780	
Target Balance			\$34,126	

\$ in thousands

Metro Transit Light Rail Operations

	2023 YTD Results	% of Budget	Projected Year-End	2023 Budget
Revenues	\$40,638	40%	\$101,692	\$102,175
Expenses	33,131	42%	76,740	78,072
Transfers	(10,713)	44%	(22,986)	(24,144)
Change	(3,206)		1,966	(41)
Beginning Balance			17,178	
Ending Reserve Balance			\$19,144	
Target Balance			\$8,484	

\$ in thousands

Metro Transit Commuter Rail Operations

	2023 YTD Results	% of Budget	Projected Year-End	2023 Budget
Revenues	\$6,017	39%	\$15,003	\$15,402
Expenses	5,295	34%	13,205	15,363
Transfers	(479)	19%	(1,193)	(2,466)
Change	243		605	(2,427)
Beginning Balance			11,033	
Ending Reserve Balance			\$11,638	
Target Balance			\$1,480	

\$ in thousands