



Post-65 Medical Insurance Contract 24P007



July 2024

Project Background

- Post-65 Medical Insurance is a fully insured Medicare Advantage Plan for retirees enrolled in Medicare.
- This project solicitation is the first independent RFP issued for this service. It has historically been bundled with active medical insurance.

Post 65 Medical Insurance

Current Solution Services

- Offered to eligible retirees, spouses and eligible dependents
- Current enrollment is approximately 2,100 participants
- Coverage includes prescription coverage under Medicare Part D
- Three plan designs are offered
- For each plan design there is a Minnesota based plan and a non-Minnesota based plan
- Eligibility for post 65 medical insurance is based on applicable collective bargaining agreement or non-represented plan

Enhanced Services



Starting January 1, 2025

Through clarifications and best and final offers the following enhanced services were negotiated:

- Price reduction along with second year rate cap
- Plan offering will not differ based on address of participants
- Plan design match or enhancements
- Provider match is 95%
- Prescription formulary match is 99.7%

Proposed Action



- That the Metropolitan Council authorize the Regional Administrator to negotiate and execute contract 24P007 with UnitedHealthcare to provide post-65 medical insurance in an amount not to exceed \$28,193,000.

Questions



Michelle Murray

- Sr. Manager Benefits
- Michelle.murray@metc.state.mn.us
- 651-602-1390