

Securian Office Lease

Business Item: 2025-272

October 22, 2025



Robert Street – Shared Services

Year	Robert Street employee count	Real Estate office space
2006	360	400 workstations at Robert Street
2015	500	400 workstations at Robert Street and 120 workstations at Jackson
2025	730	Hybrid work model - 500 workstations at Robert Street and 120 workstations at Jackson
2026 -proposed	750	480 workstations at Robert Street and 220 workstations at Securian - option to expand



Proposed Action



That the Metropolitan Council authorize the Regional Administrator to negotiate and execute contract 25M098 with Securian Financial Group, for an 11-year lease which includes base rent, common area maintenance expenses, furniture, and tenant improvement allowance in the amount not to exceed \$9,200,000.