



Financial Report 4th Quarter 2024

Management Committee April 23, 2025



Operating Reserves



	2024 Year-End Reserve	Minimum Target	Target Percentage
General Fund	\$28,501	\$11,984	10%
Environmental Services	57,072	17,088	10%
HRA	16,602	8,986	8.3%
<u>Metro Transit</u>			
Bus	229,631	39,404	8.3-12.5%
Light Rail	25,044	9,583	
Commuter Rail	11,028	1,557	
<u>MTS</u>			
Transportation Planning	11,977	3,545	30%
Metro Mobility	13,501	6,058	5%
Contracted Services	8,088	4,047	10%

\$ in thousands

General Fund Operating

	2024 Year- End Actuals	% of Budget	2024 Budget	Variance
Revenues	\$20,785	105%	\$19,759	\$1,026
Expenses	110,905	93%	119,842	8,937
Transfers	93,058	97%	96,213	(3,155)
Change	2,938		(3,870)	6,808
Beginning Balance	35,116			
Assigned/Committed	(7,972)			
Carry Forward – Amendment	(1,581)			
Ending Reserve Balance	\$28,501			
Target Balance	\$11,984			

\$ in thousands

General Fund Operating

Assigned/Committed Balances	
Risk: Self Insurance (Errors and Omissions)	\$2,500
Compensated Absences	5,419
Regional Water Supply	53
	\$7,972

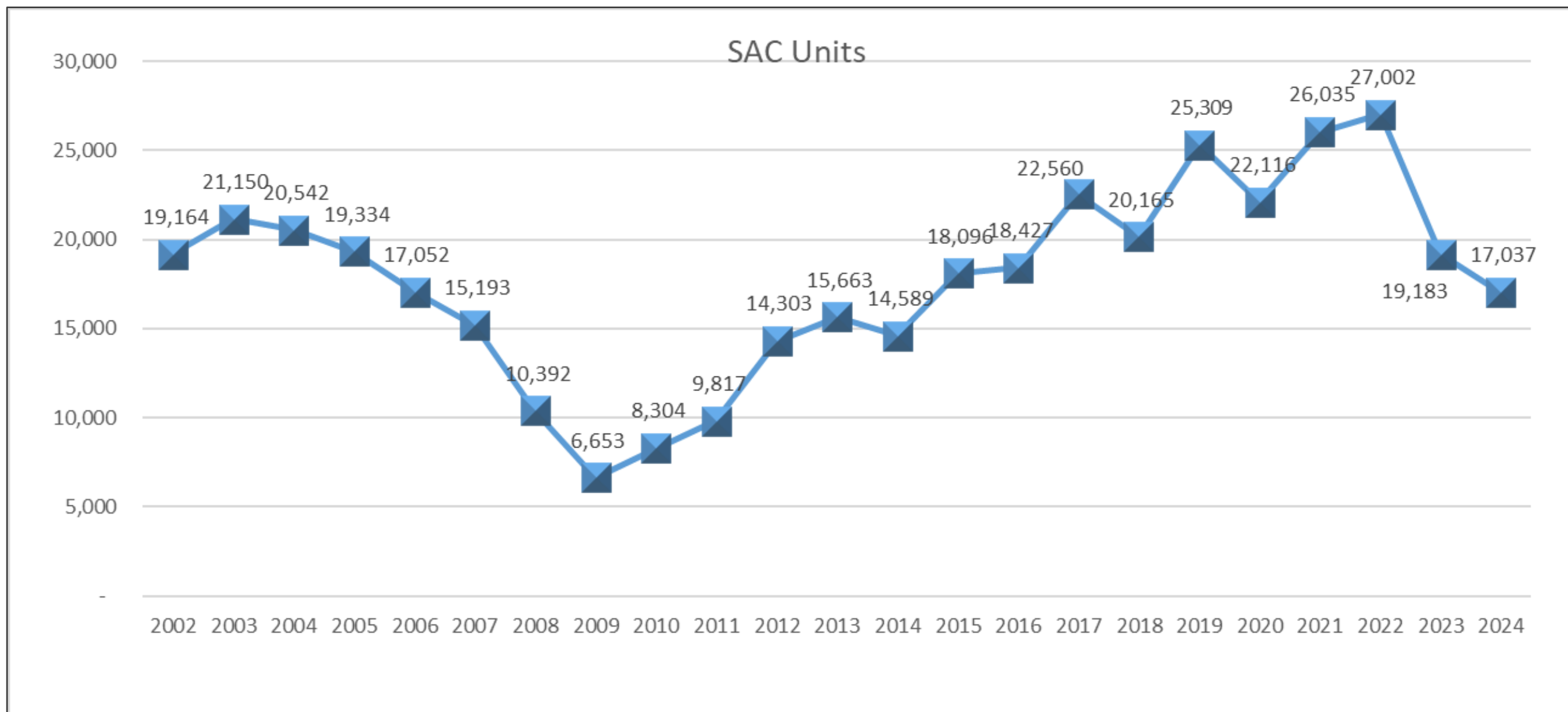
\$ in thousands

Environmental Services Operating

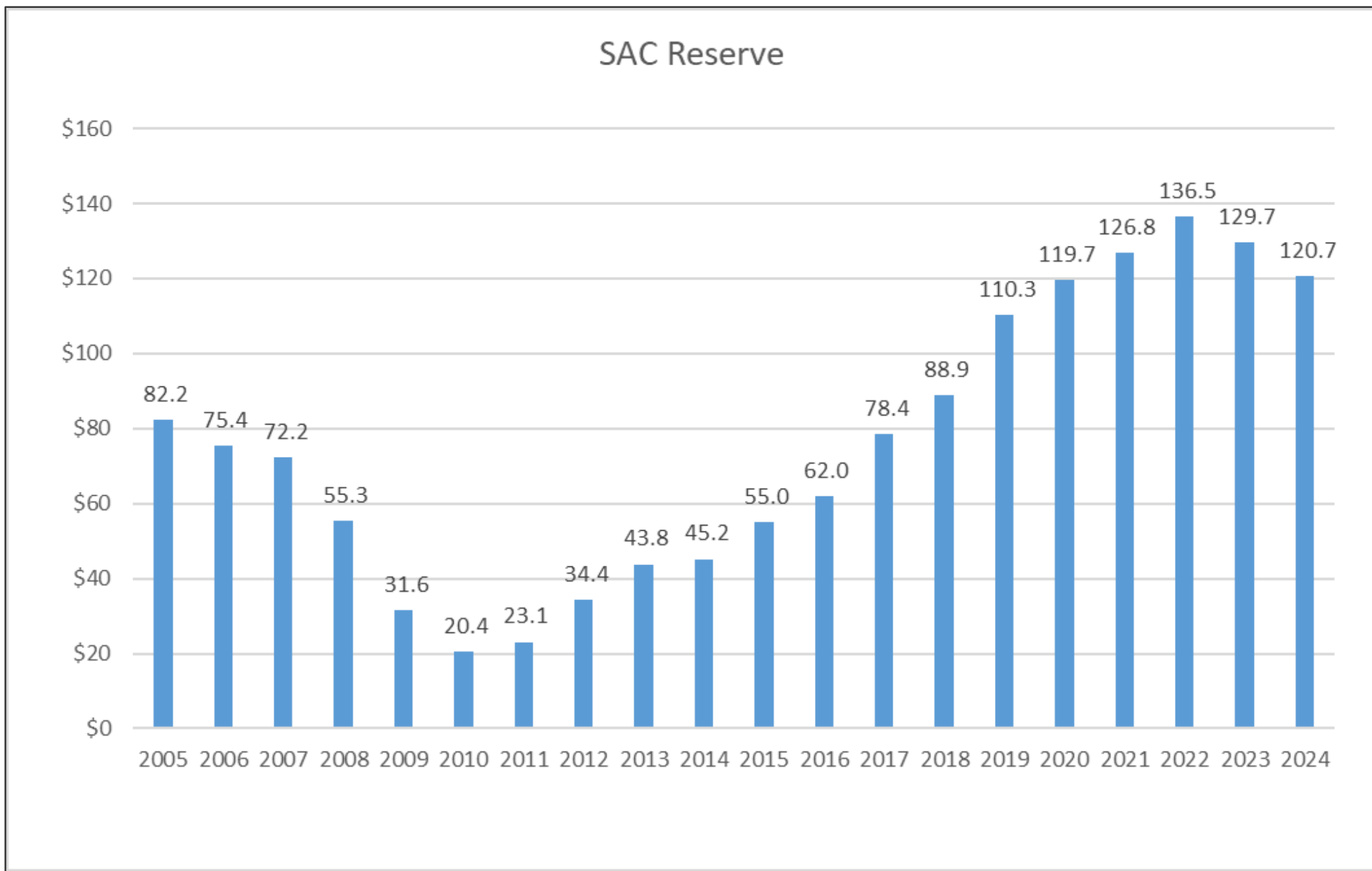
	2024 Year-End Actuals	% of Budget	2024 Budget	Variance
Revenues	\$310,102	102%	\$302,570	\$7,532
Expenses	166,287	97%	170,884	4,597
Transfers	(132,372)	100%	(132,914)	542
Change	11,443		(1,228)	12,671
Beginning Balance	45,629			
Ending Reserve Balance	\$57,072			
Target Balance	\$17,088			

\$ in thousands

Sewer Access Charges (SAC) - Units



Sewer Access Charges (SAC) – Reserve Balance



Housing and Redevelopment Authority

	2024 Year-End Actuals	% of Budget	2024 Budget	Variance
Revenues	\$107,981	102%	\$105,563	\$2,418
Expenses	105,558	101%	104,697	(861)
Transfers	(3,326)	93%	(3,565)	239
Change	(903)		(2,699)	1,796
Beginning Balance	17,505			
Ending Reserve Balance	\$16,602			
Target Balance	\$8,986			

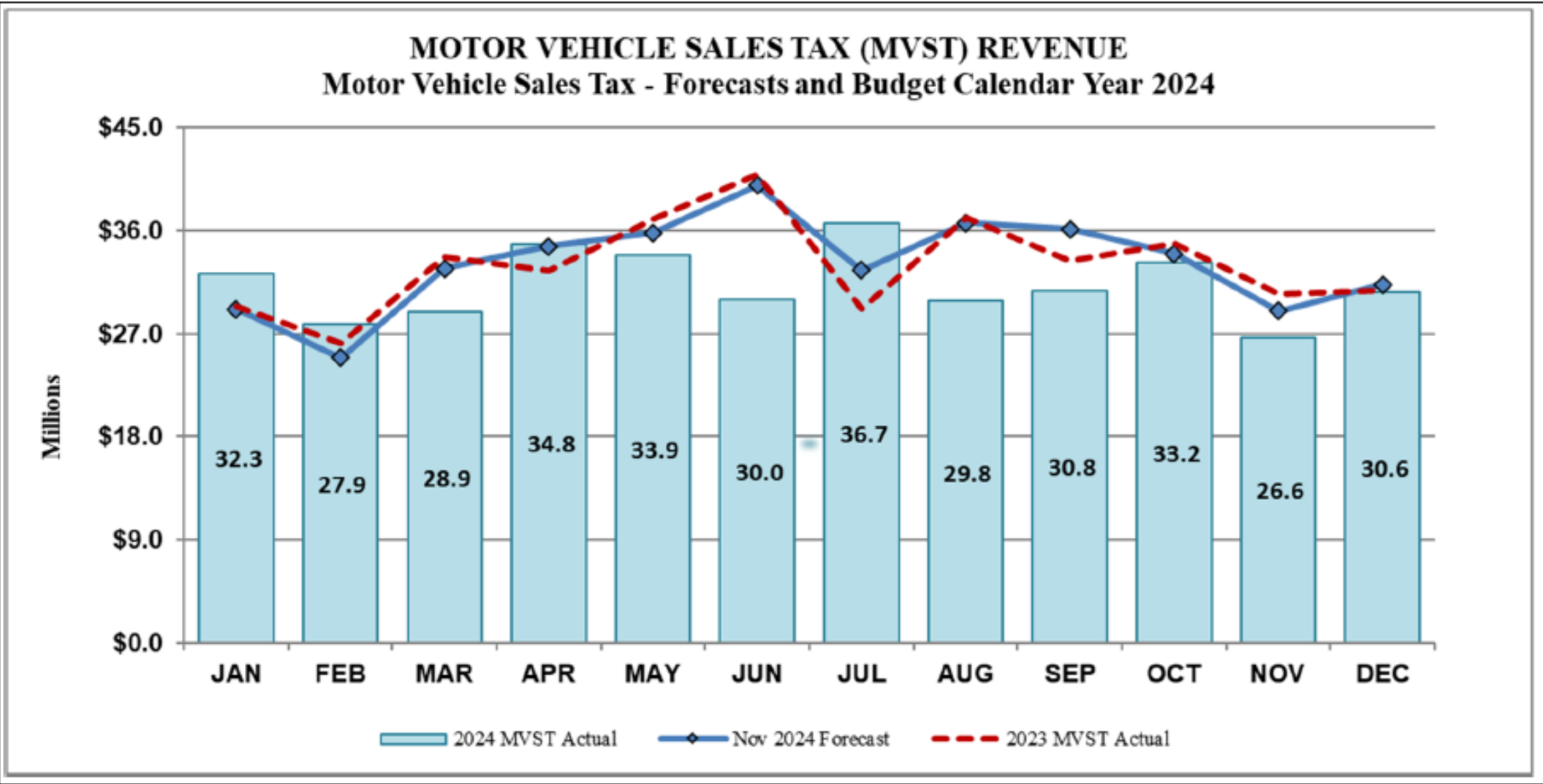
\$ in thousands

MTS – Metro Mobility

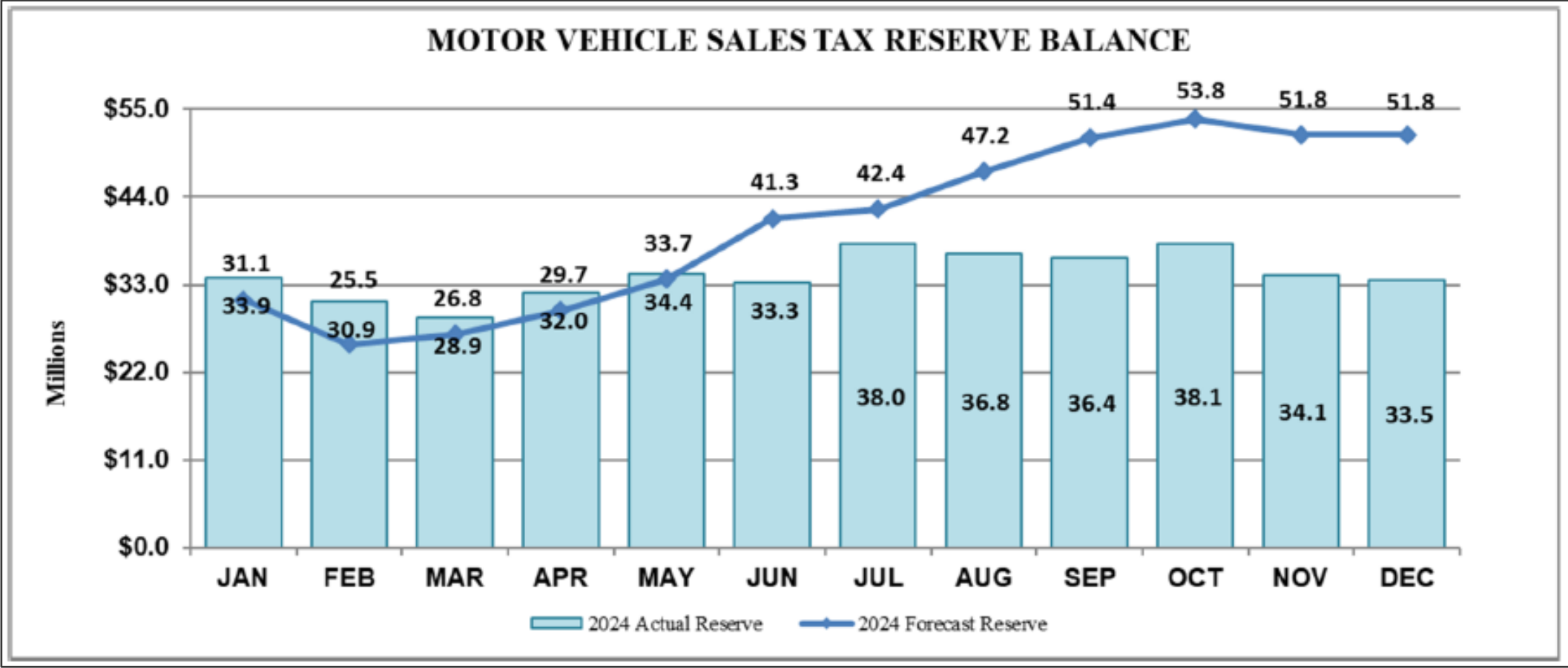
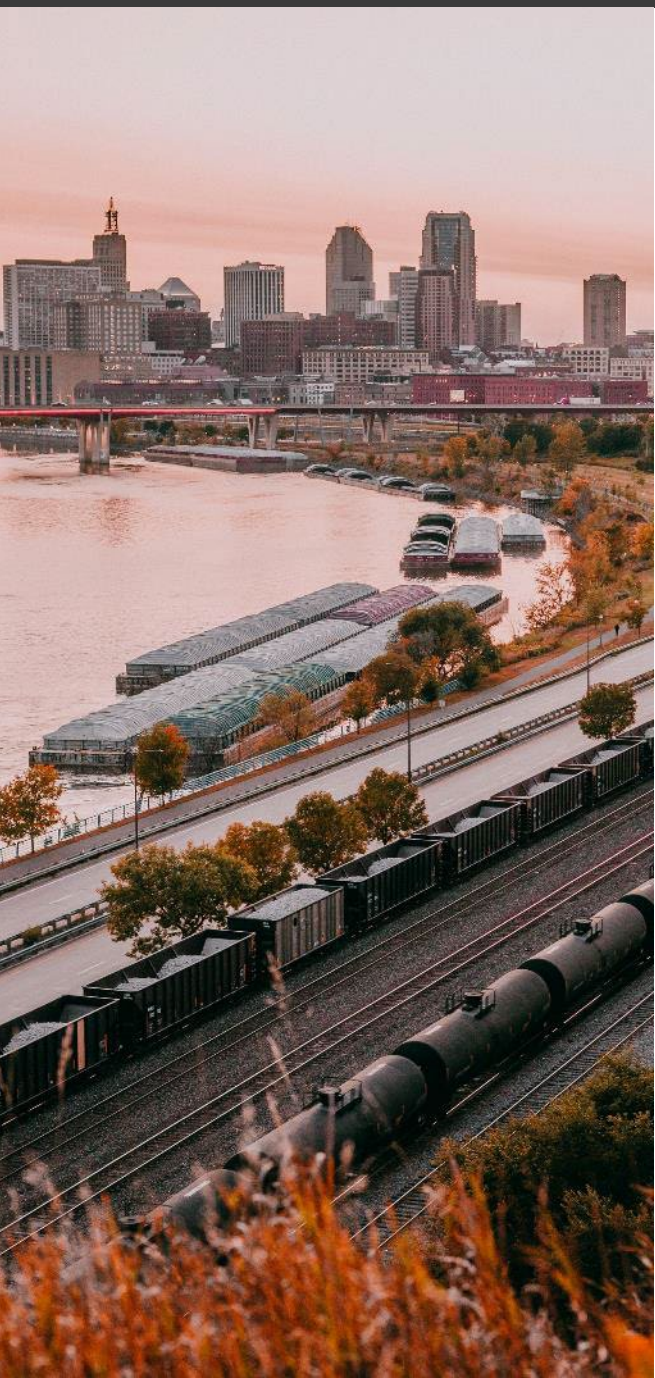
	2024 Year- End Actuals	% of Budget	2024 Budget	Variance
Revenues	\$98,276	98%	\$100,678	\$(2,402)
Expenses	112,119	95%	118,114	5,995
Transfers	(3,216)	106%	(3,042)	(174)
Change	(17,059)		(20,478)	3,419
Beginning Balance	30,560			
Ending Reserve Balance	\$13,501			
Target Balance	\$6,058			

\$ in thousands

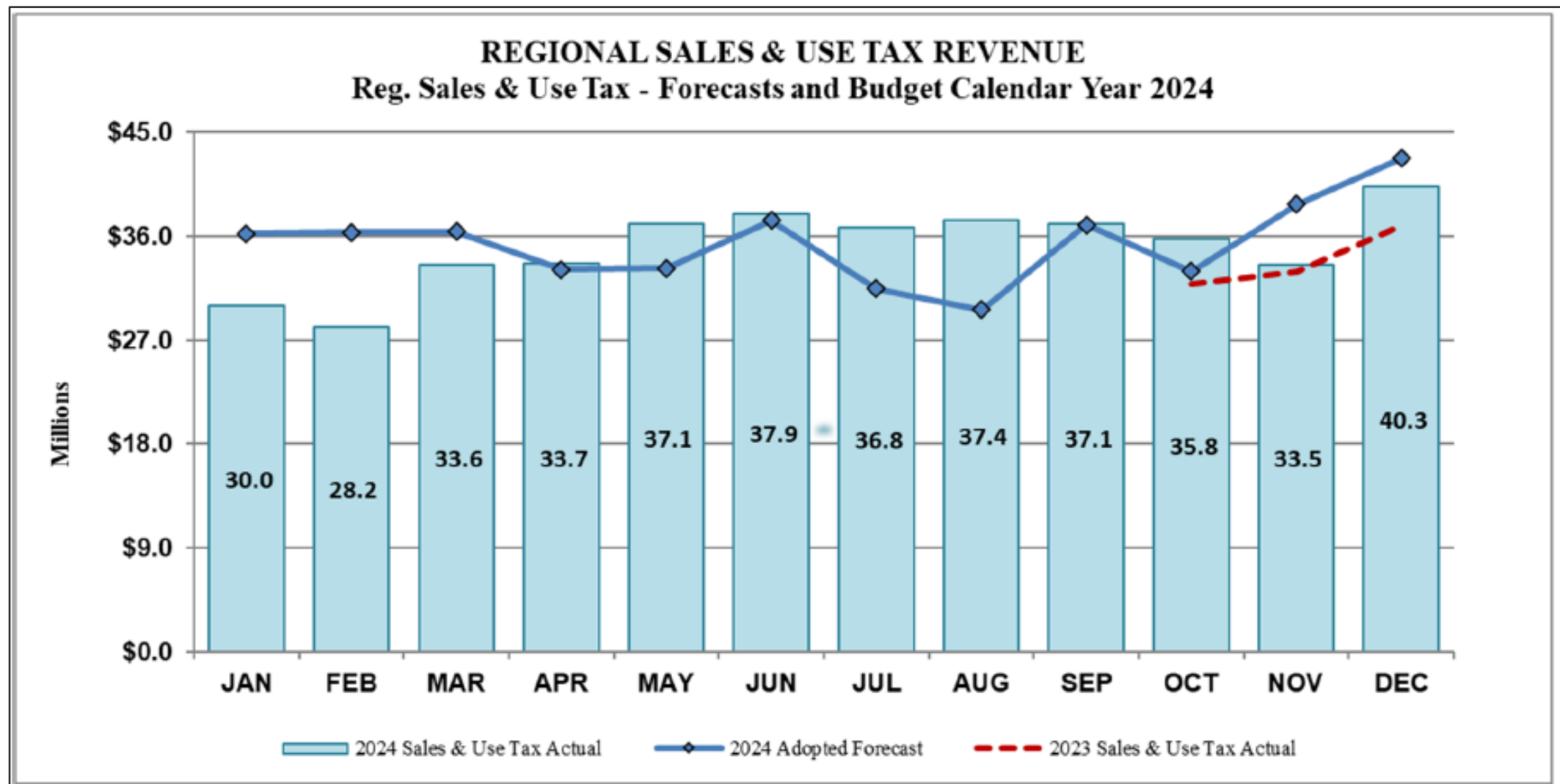
Motor Vehicle Sales Tax Revenues



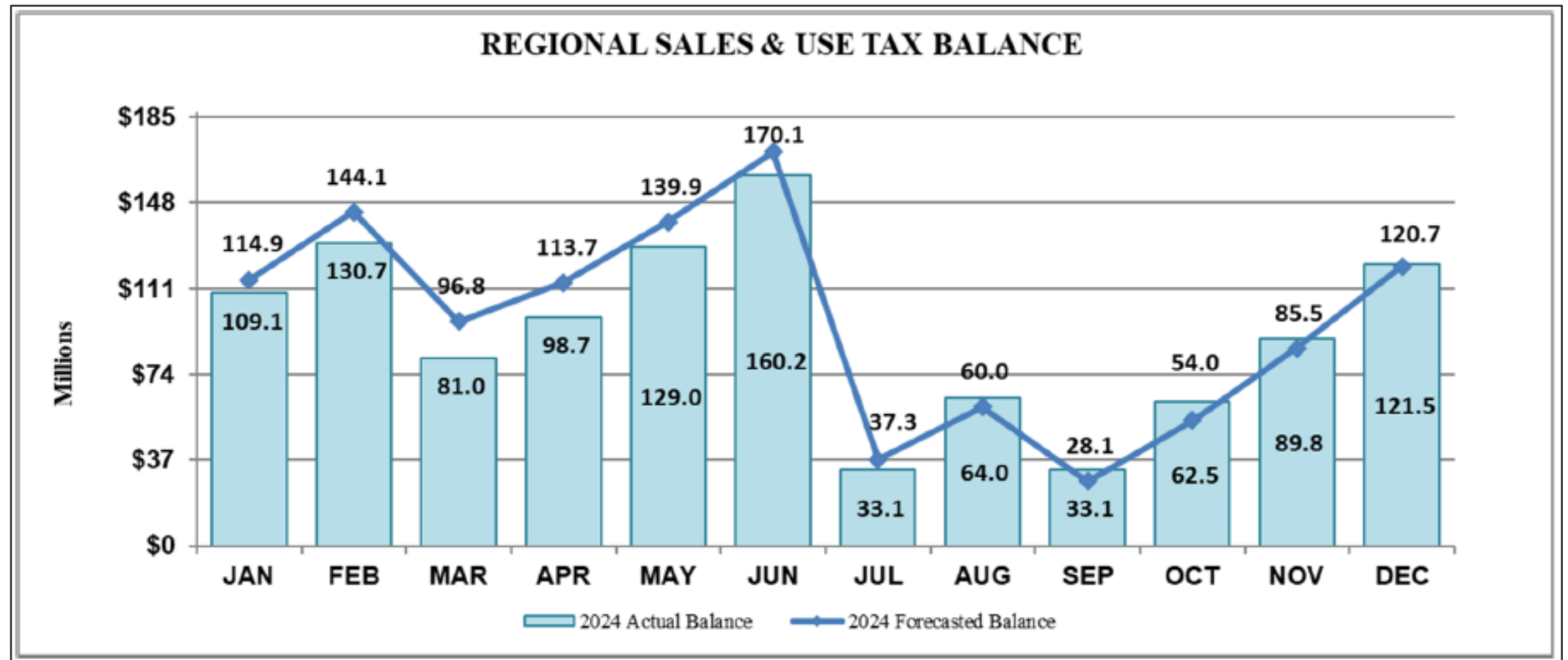
Motor Vehicle Sales Tax Reserve Balance



Regional Sales and Use Tax Revenue



Regional Sales and Use Tax Reserve Balance



Metro Transit Bus Operations

	2024 Year-End Actuals	% of Budget	2024 Budget	Variance
Revenues	\$370,921	99%	\$374,064	\$(3,143)
Expenses	359,711	83%	434,306	74,595
Transfers	(42,984)	106%	(40,440)	(2,544)
Change	(31,774)		(100,682)	68,908
Beginning Balance	261,405			
Ending Reserve Balance	\$229,631			
Target Balance	\$39,404			

\$ in thousands

Metro Transit Light Rail Operations

	2024 Year-End Actuals	% of Budget	2024 Budget	Variance
Revenues	\$103,203	100%	\$103,551	\$(348)
Expenses	76,360	84%	90,384	14,024
Transfers	(24,026)	96%	(25,069)	1,043
Change	2,817		(11,902)	14,719
Beginning Balance	22,227			
Ending Reserve Balance	\$25,044			
Target Balance	\$9,583			

\$ in thousands

Metro Transit Commuter Rail Operations

	2024 Year-End Actuals	% of Budget	2024 Budget	Variance
Revenues	\$15,441	99%	\$15,655	\$(214)
Expenses	14,342	89%	16,106	1,764
Transfers	(1,148)	43%	(2,651)	1,503
Change	(49)		(3,102)	3,053
Beginning Balance	11,077			
Ending Reserve Balance	\$11,028			
Target Balance	\$1,557			

\$ in thousands

Thank you!

Ned Smith – Chief Financial Officer

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