

SOUTHWEST

Green Line LRT Extension



Metropolitan Council

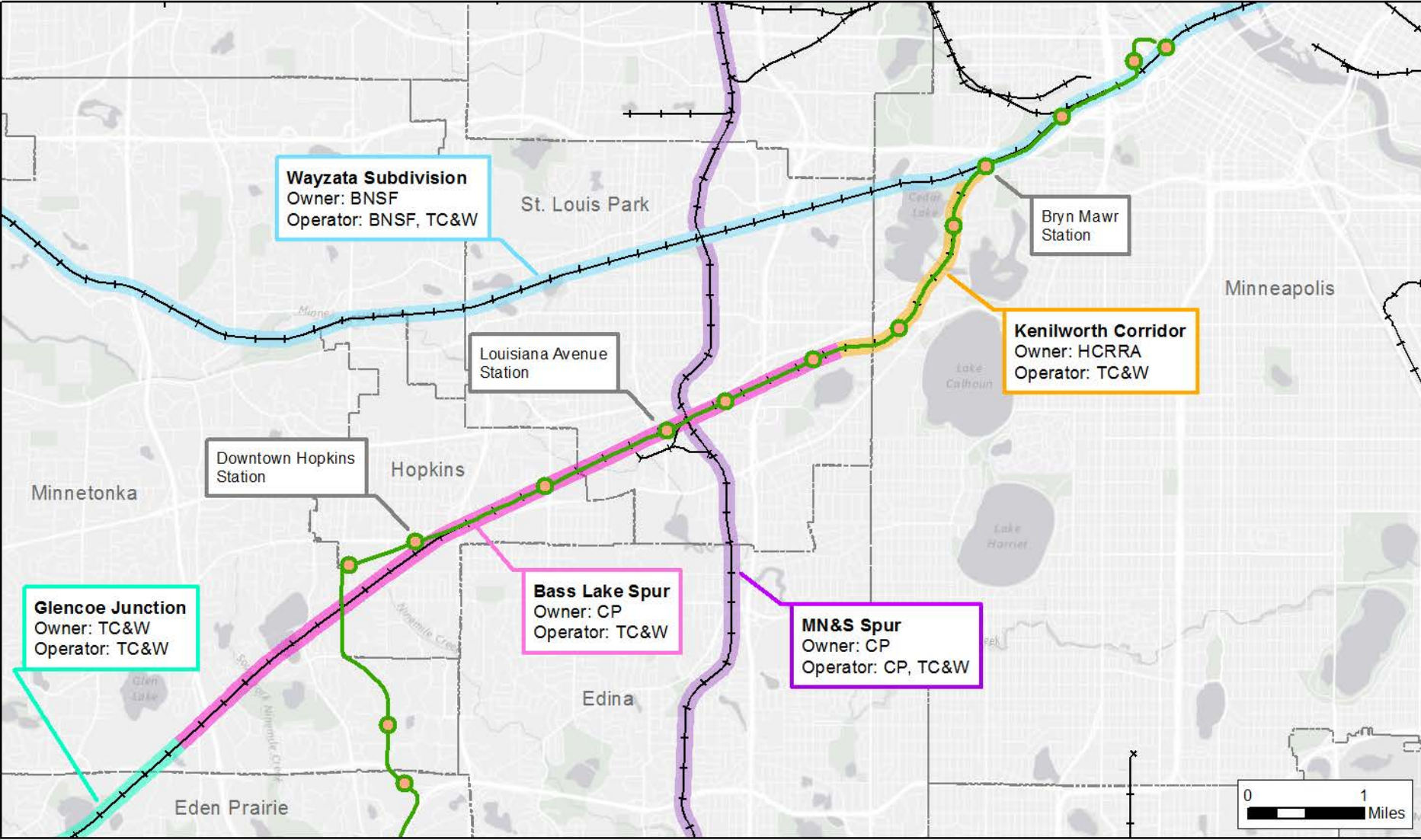
January 25, 2017



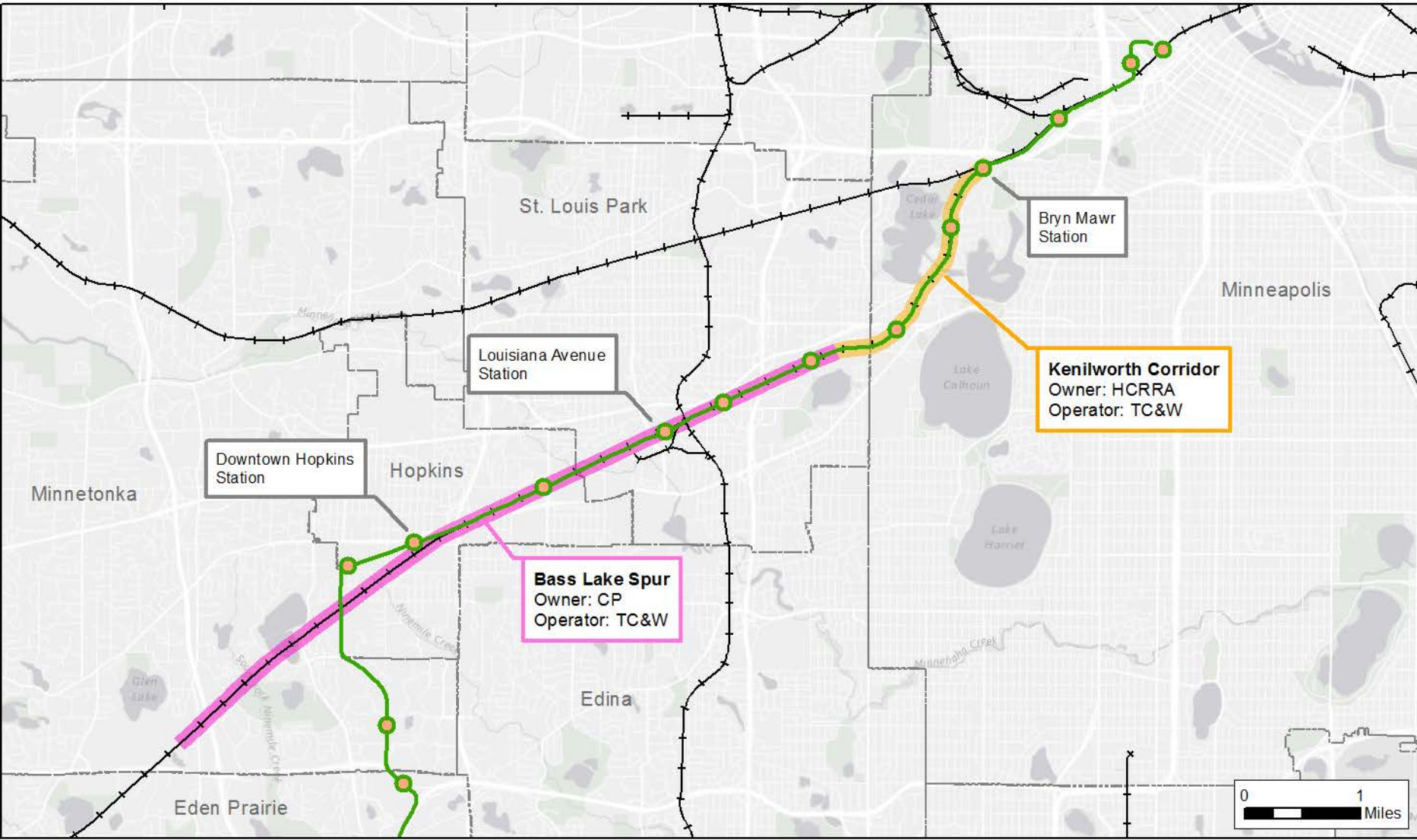
Background

- On October 26, Council authorized the Regional Administrator to:
 - Negotiate a Purchase and Sales Agreement between the Council and Canadian Pacific
 - Negotiate an Operations and Maintenance Agreement between the Council and Twin Cities and Western Railroad
- On December 14, Council authorized the Regional Administrator to:
 - Execute a Property Transfer Agreement between the Council and Hennepin County Regional Railroad Authority

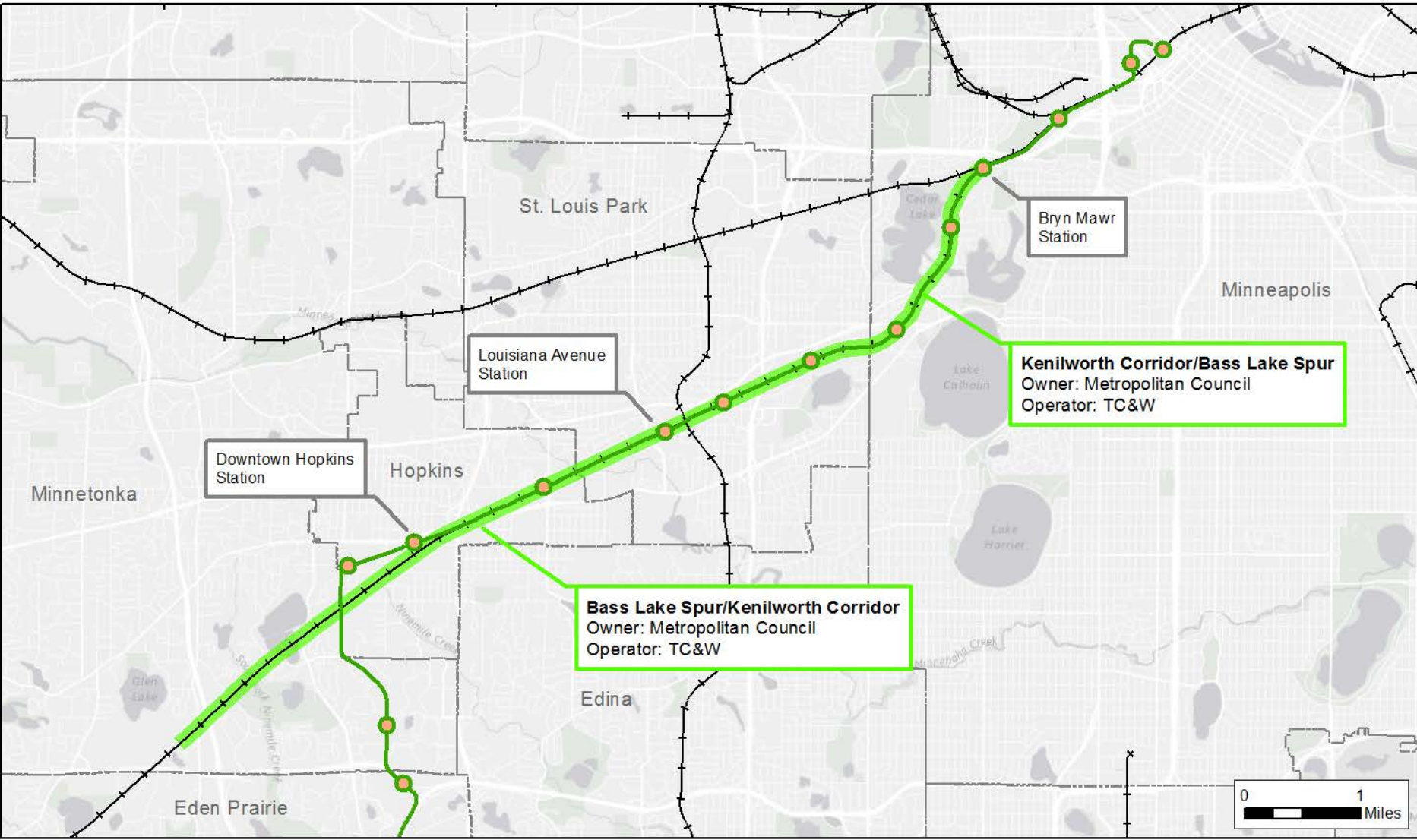
Existing Freight Rail Network



Existing Freight Rail Owners & Operators



Proposed Freight Rail Owners & Operators



Overview of Agreements

- Real Estate Purchase Agreement
 - Council owns right-of-way and physical freight rail assets of Bass Lake Spur
- Freight Rail Easement Agreement
 - Terminates CP's rights to operate on the Bass Lake Spur
 - Assigns common carrier obligation to TCWR

Recommendation

- Authorize Regional Administrator to execute two agreements with CP (2017-11)
 - Real Estate Purchase Agreement related to acquisition of Bass Lake Spur in an amount not-to-exceed \$27,450,000
 - Amount not-to-exceed contingent upon FTA concurrence
 - Associated Bass Lake Spur Freight Rail Easement Agreement among CP, TCWR and Council
 - Contingent upon Surface Transportation Board

More Information

Online:

www.SWLRT.org

Email:

SWLRT@metrotransit.org

Twitter:

www.twitter.com/southwestlrt

