

Other Business

For the Metropolitan Council meeting of May 8, 2019

Subject: Appointment to Audit Committee

District(s), Member(s): All

Policy/Legal Reference: MN Statutes 473.127 and 473.853

Staff Prepared/Presented: Nora Slawik, Chair

Division/Department: Chair's Office

Proposed Action

That the Metropolitan Council approve the following appointments to Audit Committee:

District 6– Andra Roethler – Internal Audit Director, Hennepin County

District 12 – Gracie George – Risk, Compliance and Audit Quality Assurance, US Bank

District 14 – Quinn Gaalswyk – Internal Audit Manager, University of Minnesota

District 16 – Amy Jorgenson – Director, Enterprise Internal Controls, Minnesota Management Budget

Background

The Audit Committee was established by the Metropolitan Council under MN Statutes 473.127 and 473.853. The purpose of the audit committee is to provide structured systematic oversight of the organization's governance, risk management, and internal control practices. The committee assists the Council by providing advice and guidance on the adequacy of the organization's initiatives for governance structure, risk management, values and ethics, internal control framework, and internal and external audits.

The Audit Committee membership consists of seven voting members, plus a chair. Four are Council members and four are external members with expertise in such areas as finance, accounting, auditing, information systems, managements, operations or program performance.

Rationale

All Audit Committee terms are up for appointment due to term expirations. Since January, the Council has made ongoing efforts to recruit qualified members for all openings. Council Member Judy Johnson, Council Member Phillip Sterner, Director of Program Evaluation and Audit Matt LaTour and Senior Treasury Manager Rich Koop served on the nominating committee which hosted interviews on April 16. Council Member Judy Johnson has been appointed as the Chair of the Audit Committee as of March 2019.

The committee will have four Council members and four external members.

Thrive Lens Analysis

Appointing members to Audit Committee is necessary to keep the committee functioning. Audit Committee work advances all five Thrive Outcomes by providing oversight of the organization's governance, risk management, and internal control practices. This oversight mechanism also serves to provide confidence in the integrity of these practices.

Funding

N/A

Known Support / Opposition

N/A