

Community Development Committee

For the Metropolitan Council meeting of June 26, 2019

Subject: Park Acquisition Opportunity Fund Grant for the Minnesota River Bluffs Regional Trail, Carver County – Hennepin County Regional Rail Authority Property

Proposed Action

That the Metropolitan Council:

1. Approve a grant of up to \$1,700,000 to Carver County to acquire the 89.81-acre Hennepin County Regional Rail Authority property located in the City of Chanhassen for the Minnesota River Bluffs Regional Trail.
2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.
3. Inform Carver County that an additional appraisal supporting the \$5.1 million value must be completed by March 21, 2020, and the County must close on the property within one year from the appraisal date.

Summary of Committee Discussion/Questions

Deb Jensen, Senior Finance Planner, presented this item to the Community Development Committee at its meeting on June 17, 2019. There were no questions from the Committee. The Committee approved the business item unanimously.