

Center for Economic Inclusion, GREATER MSP, and the Metropolitan Council

Regional Economic Framework

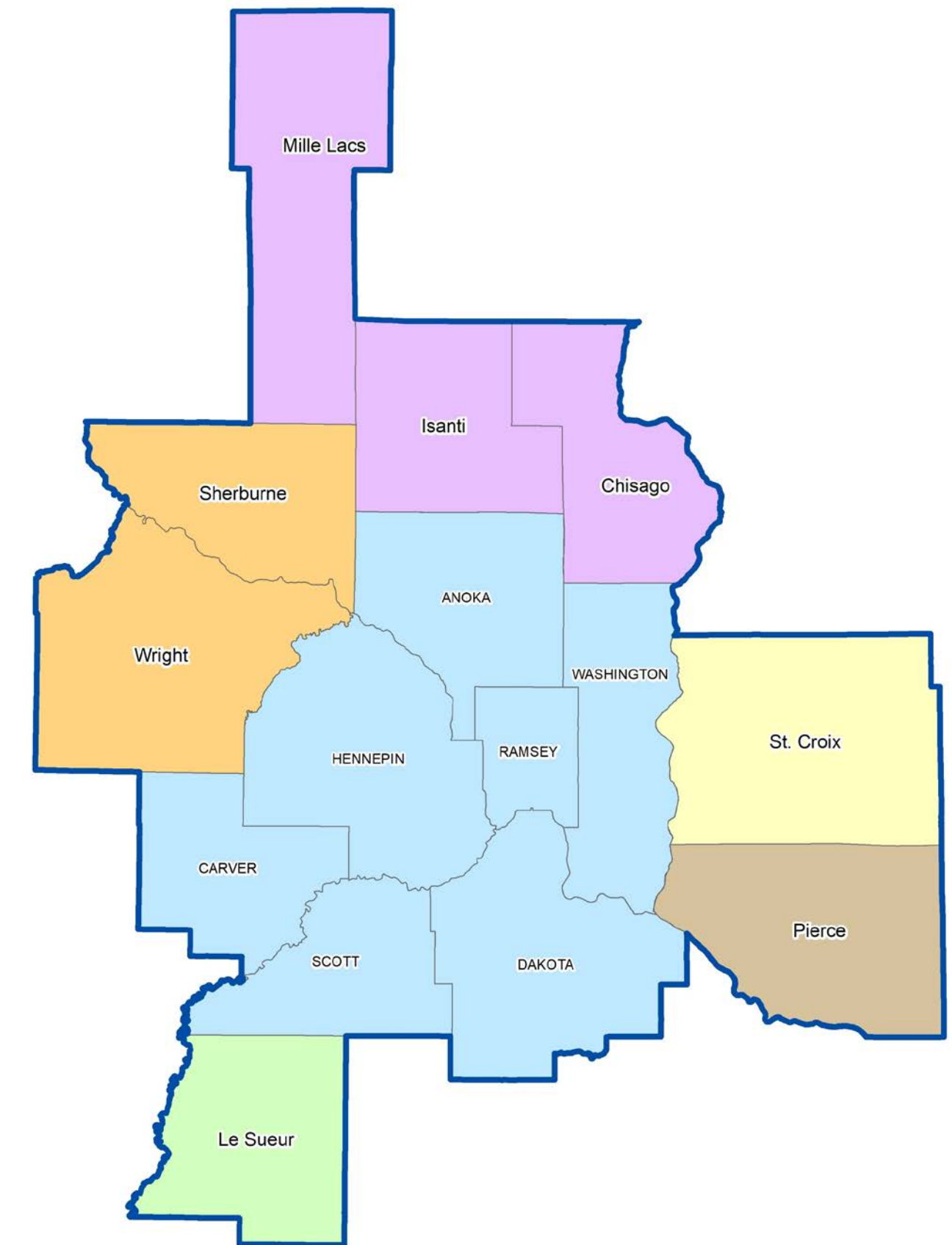
8/12/20

Metropolitan Council





Regional Economic Framework

- Partnership with Center for Economic Inclusion & GREATER MSP
- Eligibility requirement for federal Economic Development Administration (EDA) funding
- Regional economic analysis
- Nine strategic priorities
- Consistent with regional policies and plans



Legend

-  Minneapolis-St. Paul Metropolitan Statistical Area
-  Metropolitan Council Regional Planning Jurisdiction
-  Benton / Sherburne / Stearns / Wright Collaboration
-  East Central Regional Development Commission
-  West Central Wisc. Regional Planning Commission
-  Mississippi River Regional Planning Commission
-  South Central Regional Development Commission

Strategic Priorities

Regional
Brand &
Image

Racial
Inclusion

Workforce &
Skills

Job Growth

Talent
Migration and
Retention

Startups and
Innovation

New Climate
Economy

Transportation
& Mobility

Affordability



METROPOLITAN
COUNCIL

Timeline



Response to Public Comments

- General
 - Clarification on roles and authority, including roles played by cities and counties
 - Commitment to support meaningful ongoing/future public engagement
- Demographics & Socioeconomics
 - Strengthened language on systemic racism
 - New language acknowledging calls of BIPOC organizations for systemic change
- Economy Overview
 - Additional language on Council work on racism and bias

Response to Public Comments

- Mixed Effectiveness of Workforce Development
 - New language regarding differences in perceptions on workplaces
- Recovery Framework
 - New language acknowledging variety and scale of groups and organizations, including community-based organizations
 - Clarification of Framework role versus crisis response planning of others
- Regional Brand & Image
 - Improved differentiation between brand and image
 - Language edits related to BIPOC experiences versus perceptions
 - New references to cities and counties

Response to Public Comments

- Racial Inclusion
 - New language regarding BIPOC entrepreneurs
 - New reference regarding unconscious bias
 - New measurement on hiring of BIPOC employees
 - Clarification that BIPOC communities, regardless of income, are more vulnerable to economic shocks
 - New language regarding feeling of safety in addition to belonging

Response to Public Comments

- Workforce & Skills
 - Substantial improvements / additions to Action Plan
 - Digital learning
 - Employer commitments
 - Individual and family safety nets
 - Universal career navigation services
 - Edits to implementation partners

Response to Public Comments

- Job Growth
 - Site certification reference
 - New emphasis on growth from business expansion
 - Addition related to evaluation of tax, regulatory, and incentive tools
- Talent Migration & Retention
 - New language regarding education received abroad
 - Additional implementation partners related to role of cities, counties, and NGOs

Response to Public Comments

- Startups & Innovation
 - New references to Business4Business MSP and CEO Next
 - New Action Item regarding reducing barriers to BIPOC small business creation and growth
- Transportation & Mobility
 - Added measures related to low / moderate income access to high frequency transit, travel time, and broadband access
 - Added references to roles and cities and counties play in transportation

Response to Public Comments

- Affordability
 - Action Plan item on funding for deep levels of affordability
 - Action Plan items related to roles of cities and counties
 - Language on discrimination and bias
 - New references to housing and tenant advocacy organizations

Findings

- The Framework:
 - Supports and is consistent with *Thrive MSP 2040* and the region's system plans and policies.
 - Further articulates the themes around economic competitiveness contained in Thrive.
 - Addresses the Thrive Outcomes of Stewardship, Prosperity, Equity, Livability, and Sustainability.
 - Integrates racial equity into each of nine economic strategic priorities for the region.

Proposed Action

1. Accept the attached public comment report and adopt the revised Final Draft of the Regional Economic Framework.
2. Commit to an ongoing partnership with the Center for Economic Inclusion and the Minneapolis Saint Paul Economic Development Partnership (GREATER MSP) regarding the implementation, monitoring, and future updates to the Regional Economic Framework.
3. Direct Council staff to engage the Equity Advisory Committee on an ongoing basis with regard to implementation of, and future revisions or amendments to, the Regional Economic Framework.

Proposed Action

4. Direct Council staff to help ensure that collaboration among regional stakeholders occurs whenever organizations utilize the Regional Economic Framework to develop programs or solicit funds.
5. Request that staff from each of the partner organizations to prepare joint quarterly reports on the implementation of the nine strategic priorities identified in the Framework, including the use of EDA funds awarded to entities in the region.
6. Use the Regional Economic Framework to guide technical assistance to local governments and other entities throughout the region.

Questions?

