

Transportation Committee

For the Metropolitan Council meeting of November 10, 2021

Subject: Northstar and Sherburne County 2022 Subordinate Funding Agreement

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to negotiate a Subordinate Funding Agreement with the Sherburne County Regional Railroad Authority for subsidy funding of Northstar Commuter Rail 2022 operations.

Operating

- Northstar Commuter Rail \$1,073,433

Summary of Committee Discussion/Questions

Metro Transit Finance Director Ed Petrie presented this item. There were no questions or comments from Council members.

Motion by Fredson seconded by Gonzalez. Motion carried, CONSENT to Council.

Transportation Committee

Meeting date: October 25, 2021

For the Metropolitan Council meeting of November 10, 2021

Subject: Northstar and Sherburne County 2022 Subordinate Funding Agreement

District(s), Member(s): All

Policy/Legal Reference: Metropolitan Council Income/Grants Policy FM 15-1

Staff Prepared/Presented: Wes Kooistra, General Manager, (612-349-7510); Edwin D. Petrie, Director Finance, (612-349-7624)

Division/Department: Metro Transit

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Operating

- Northstar Commuter Rail \$1,073,433

Background

The Council and SCRRA are parties to a Northstar Corridor Commuter Rail Master Operations Funding Agreement effective on or about May 30, 2007, to establish a mechanism for transferring funds from the Sherburne County Regional Railroad Authority for the operations of a commuter rail transit system along the Northstar Corridor from downtown Minneapolis to Big Lake, MN. The parties to the Master Operations Funding Agreement provided in that agreement the local funding for the annual operations of the Commuter Rail Line would be determined in subsequent Subordinate Funding Agreements. This Subordinate Funding Agreement is for the 2022 Sherburne County 8.05% share of the net subsidy of the 2022 Northstar Commuter Rail operations.

Rationale

The Subordinate Funding Agreement will provide the 2022 Sherburne County 8.05% of the net subsidy of the 2022 Northstar Commuter Rail operations.

Thrive Lens Analysis

Prosperity

- This business item adds operating funding and reflects strategic investment in regional transit that will promote economic competitiveness and create prosperity for the region.

Funding

The funding request of \$1,073,433 is for the operating subsidy for 2022 Northstar Commuter Rail operations.

Known Support / Opposition

No known opposition.