2021 Funding Recommendations
Livable Communities Act
Local Housing Incentives Account (LHIA)

February 23, 2022
Today’s Presentation

- Application and Evaluation Process Overview
- Funding Recommendations
- Project Summaries
Overview of Application and Evaluation Process
Application Process

Applications to Consolidated RFP requesting both MHFA and LHIA

Applications to Consolidated RFP requesting LHIA only

Applications from Sub-allocators that didn’t apply to the RFP

Review for LHIA priorities
Funding Recommendations
## MN Housing Applications

<table>
<thead>
<tr>
<th>Program Type</th>
<th>Applications Submitted (Metro)</th>
<th>Total # Recommended for Funding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Multifamily Rental</td>
<td>39</td>
<td>16</td>
</tr>
<tr>
<td>Single Family Ownership</td>
<td>37</td>
<td>29</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>76</strong></td>
<td><strong>45</strong></td>
</tr>
</tbody>
</table>
2021 LHIA Funding Recommendations

- Six multifamily awards: $6,972,096
- Four single-family awards: $1,027,904

Total: $8 million

2/23/2022

metro council.org
# LHIA Funding Recommendations

Projects receiving funding from Minnesota Housing are italicized.

<table>
<thead>
<tr>
<th>Project</th>
<th>City/Applicant</th>
<th>New Units</th>
<th>Preserved Units</th>
<th>LHIA Funding Recommendation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minneapolis Public Housing Authority Family Housing Expansion</td>
<td>Minneapolis</td>
<td>84</td>
<td></td>
<td>$1,400,000</td>
</tr>
<tr>
<td>Currie Commons</td>
<td>Minneapolis</td>
<td>187</td>
<td></td>
<td>$1,250,000</td>
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<tr>
<td>Mary Hall*</td>
<td>Saint Paul</td>
<td>88</td>
<td></td>
<td>$1,159,382</td>
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<tr>
<td>Cornelia View Apartments</td>
<td>Edina</td>
<td>118</td>
<td></td>
<td>$712,714</td>
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<tr>
<td><strong>Rogers Main Street Senior Housing</strong>*</td>
<td>Rogers</td>
<td>40</td>
<td></td>
<td>$1,500,000</td>
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<tr>
<td>Rise on 7</td>
<td>Saint Louis Park</td>
<td>120</td>
<td></td>
<td>$950,000</td>
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<tr>
<td><strong>Sub-total Multifamily:</strong></td>
<td></td>
<td>549</td>
<td>88</td>
<td><strong>$6,972,096</strong></td>
</tr>
<tr>
<td>Twin Cities Habitat for Humanity</td>
<td>Dakota County CDA</td>
<td>10</td>
<td></td>
<td><strong>$500,000</strong></td>
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<tr>
<td><strong>Homes Within Reach</strong>*</td>
<td>Minnetonka</td>
<td>9</td>
<td></td>
<td><strong>$180,000</strong></td>
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<tr>
<td>Minnetonka Boulevard Redevelopment</td>
<td>Saint Louis Park</td>
<td>8</td>
<td></td>
<td><strong>$257,904</strong></td>
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<tr>
<td><strong>Own Street Home 2022</strong>*</td>
<td>Washington County CDA</td>
<td>2</td>
<td></td>
<td><strong>$90,000</strong></td>
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<tr>
<td><strong>Sub-total Single-family:</strong></td>
<td></td>
<td>8</td>
<td>21</td>
<td><strong>$1,027,904</strong></td>
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<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>$8,000,000</strong></td>
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</tbody>
</table>
Minneapolis Public Housing Authority
Family Housing Expansion

Minneapolis

Recommended Award: $1,400,000

- New construction, 4 to 6-unit buildings (16 sites)
- 84 units, all affordable
- Affordable at/below 30% AMI
- Will serve high priority homeless
- MPHA vouchers
- 2-3 Bedrooms
Mary Hall

Saint Paul

Recommended Award: $1,159,382

- Preservation, supportive housing
- 88-units, all affordable
- Affordable at/below 30% AMI
- Will serve people exiting Ramsey County’s coordinated entry system and provide permanent supportive housing
- 24/7 on-site services
- Efficiency & 1 Bedrooms

2/23/2022
Rise on 7

Saint Louis Park

Recommended Award: $950,000

- New construction
- 120-units, all affordable
- Affordable at/below 30-70% AMI
- Will serve high priority homeless individuals
- Includes early childhood center and commercial space
- 1-3 Bedrooms
Currie Commons

Minneapolis

Recommended Award: $1,250,000

- New construction
- 187-units, all affordable
- Affordable at/below 30-80% AMI
- Will serve high priority homeless individuals, persons with disabilities and families with children
- Efficiency – 3 Bedrooms
- MPHA Vouchers

2/23/2022
Rogers Main Street Senior Housing

Rogers

Recommended Award: $1,500,000

- New construction
- 40-units, all affordable
- Affordable at/below 30-50 AMI
- For seniors 55+
- Permanent supportive housing
- Includes a Senior Center
- Efficiency-2 Bedrooms

2/23/2022
Cornelia View Apartments

Edina

Recommended Award: $712,714

- New construction
- 118-units, all affordable
- All affordable at/below 30-80% AMI
- For seniors 55+
- Serving high priority homeless and provides permanent supportive housing
- 1-2 Bedrooms

2/23/2022
Minnetonka Boulevard Redevelopment

Saint Louis Park

Recommended Award: $257,904

- Homeownership
- New construction
- 8 units in four twinhomes
- Affordable at/below 80% AMI
- 3-4 Bedrooms

2/23/2022
Twin Cities Habitat for Humanity

Dakota County

Recommended Award: $500,000
- Homeownership
- Acquisition & Rehabilitation
- 10 homes
- Affordable at/below 80% AMI
- 3 Bedrooms

2/23/2022
Homes Within Reach

Suburban Hennepin County

Recommended Award: $180,000

- Homeownership
- Purchase, rehab and resale
- 12 single-family community land trust (CLT) homes
- Affordable at/below 80% AMI
- 5 Bedrooms
Own Street Home

Washington County

Recommended Award: $90,000
- Purchase, rehab and resale
- Three community land trust (CLT) homes
- Cities: Forest Lake, Hugo, Oakdale, Cottage Grove, St. Paul Park
- 3 Bedrooms
- Affordable at/below 80% AMI, targeting 50-70% AMI

2/23/2022
# 2021 LHIA Anticipated Outcomes

<table>
<thead>
<tr>
<th></th>
<th>2021 LHIA Awards</th>
<th>Total LHIA Awards To Date</th>
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<tbody>
<tr>
<td>LHIA Funds Awarded</td>
<td>$8,000,000</td>
<td>$48,445,706</td>
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<tr>
<td>Private Investment Leveraged</td>
<td>$88 million</td>
<td>&gt;$789 million</td>
</tr>
<tr>
<td>Public Investment Leveraged</td>
<td>$113 million</td>
<td>&gt;$649 million</td>
</tr>
<tr>
<td>New Affordable Housing Units</td>
<td>557</td>
<td>5,644</td>
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<tr>
<td>• Rental</td>
<td>549</td>
<td>5,267</td>
</tr>
<tr>
<td>• Ownership</td>
<td>8</td>
<td>377</td>
</tr>
<tr>
<td>Preserved/Rehabbed Housing Units</td>
<td>113</td>
<td>3,354</td>
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<tr>
<td>• Rental</td>
<td>88</td>
<td>2,643</td>
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<tr>
<td>• Ownership</td>
<td>25</td>
<td>711</td>
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2021 Funding Recommendation

That the Metropolitan Council:

1. Award six multifamily and four single family Local Housing Incentives Account grants, totaling $8 million; and

2. Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council
Contact Us

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