

# 2021 Funding Recommendations

Livable Communities Act

Local Housing Incentives Account (LHIA)

February 23, 2022

[metro council.org](http://metro council.org)

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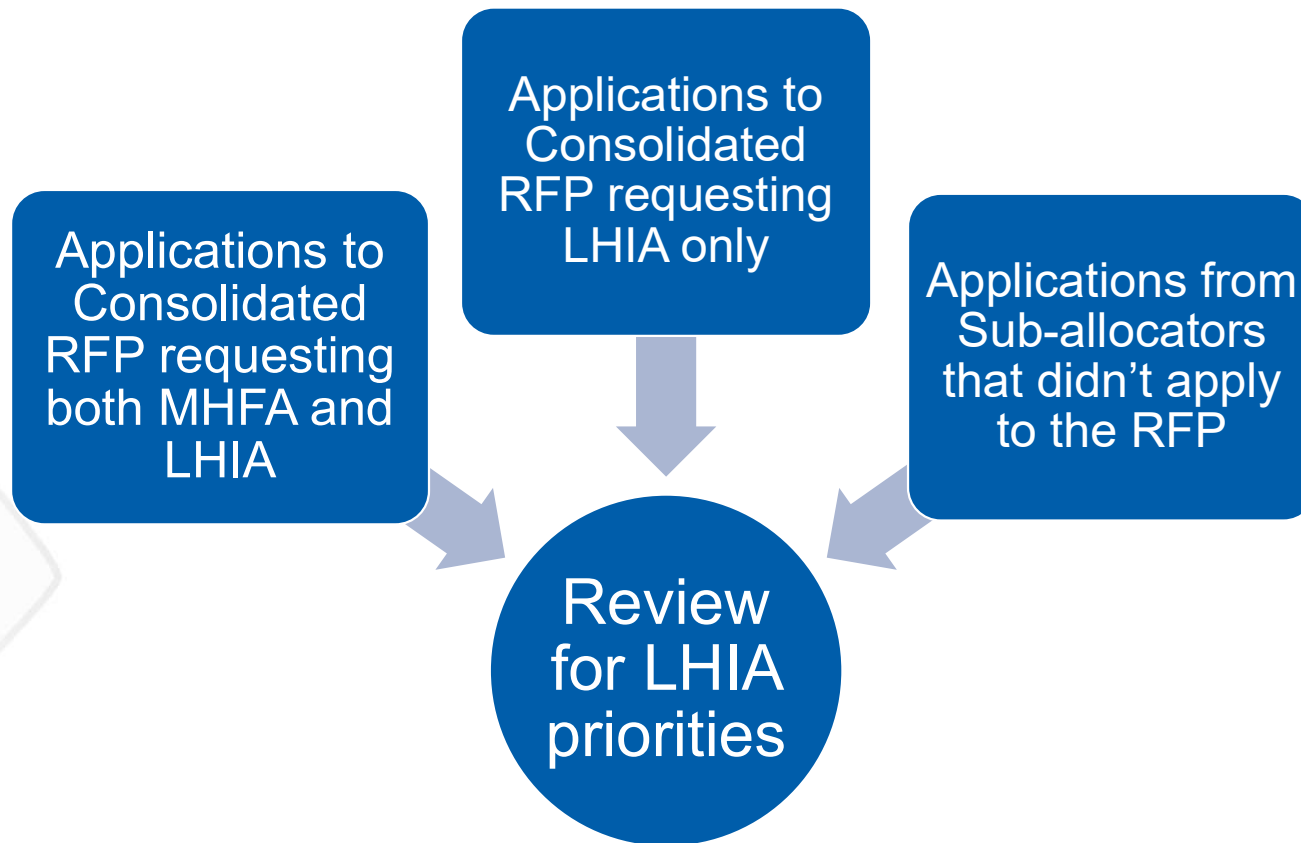


# Today's Presentation

- Application and Evaluation Process Overview
- Funding Recommendations
- Project Summaries

# *Overview of Application and Evaluation Process*

# Application Process



# *Funding Recommendations*

# MN Housing Applications

<b>Program Type</b>	<b>Applications Submitted (Metro)</b>	<b>Total # Recommended for Funding</b>
<b>Multifamily Rental</b>	39	16
<b>Single Family Ownership</b>	37	29
<b>Total</b>	76	45

# 2021 LHIA Funding Recommendations

**\$8 million**

Six multifamily awards  
\$6,972,096

Four single-family awards  
\$1,027,904

# LHIA Funding Recommendations

Project	City/Applicant	New Units	Preserved Units	LHIA Funding Recommendation
Minneapolis Public Housing Authority Family Housing Expansion	Minneapolis	84		\$1,400,000
<b>Currie Commons</b>	<b>Minneapolis</b>	<b>187</b>		<b>\$1,250,000</b>
<i>Mary Hall*</i>	<i>Saint Paul</i>		88	<i>\$1,159,382</i>
<b>Cornelia View Apartments</b>	<b>Edina</b>	<b>118</b>		<b>\$712,714</b>
<b>Rogers Main Street Senior Housing*</b>	<b>Rogers</b>	<b>40</b>		<b>\$1,500,000</b>
Rise on 7	Saint Louis Park	120		\$950,000
<b>Sub-total Multifamily:</b>		<b>549</b>	<b>88</b>	<b>\$6,972,096</b>
Twin Cities Habitat for Humanity	Dakota County CDA		10	\$500,000
<i>Homes Within Reach*</i>	<i>Minnetonka</i>		9	<i>\$180,000</i>
<b>Minnetonka Boulevard Redevelopment</b>	<b>Saint Louis Park</b>	<b>8</b>		<b>\$257,904</b>
<i>Own Street Home 2022*</i>	<i>Washington County CDA</i>		2	<i>\$90,000</i>
<b>Sub-total Single-family:</b>		<b>8</b>	<b>21</b>	<b>\$1,027,904</b>
<b>TOTAL</b>				<b>\$8,000,000</b>

*\*Projects receiving funding from Minnesota Housing are italicized*



# Minneapolis Public Housing Authority Family Housing Expansion

Minneapolis



Recommended Award: **\$1,400,000**

- New construction, 4 to 6-unit buildings (16 sites)
- 84 units, all affordable
- Affordable at/below 30% AMI
- Will serve high priority homeless
- MPHA vouchers
- 2-3 Bedrooms

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# Mary Hall

Saint Paul



Recommended Award: **\$1,159,382**

- Preservation, supportive housing
- 88-units, all affordable
- Affordable at/below 30% AMI
- Will serve people exiting Ramsey County's coordinated entry system and provide permanent supportive housing
- 24/7 on-site services
- Efficiency & 1 Bedrooms

# Rise on 7

Saint Louis Park



Recommended Award: **\$950,000**

- New construction
- 120-units, all affordable
- Affordable at/below 30-70% AMI
- Will serve high priority homeless individuals
- Includes early childhood center and commercial space
- 1-3 Bedrooms

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# Currie Commons

Minneapolis



Recommended Award: **\$1,250,000**

- New construction
- 187-units, all affordable
- Affordable at/below 30-80% AMI
- Will serve high priority homeless individuals, persons with disabilities and families with children
- Efficiency – 3 Bedrooms
- MPHA Vouchers

# Rogers Main Street Senior Housing

Rogers



Recommended Award: **\$1,500,000**

- New construction
- 40-units, all affordable
- Affordable at/below 30-50 AMI
- For seniors 55+
- Permanent supportive housing
- Includes a Senior Center
- Efficiency-2 Bedrooms

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# Cornelia View Apartments

Edina



Recommended Award: **\$712,714**

- New construction
- 118-units, all affordable
- All affordable at/below 30-80% AMI
- For seniors 55+
- Serving high priority homeless and provides permanent supportive housing
- 1-2 Bedrooms

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# Minnetonka Boulevard Redevelopment

Saint Louis Park

Recommended Award: **\$257,904**



- Homeownership
- New construction
- 8 units in four twinhomes
- Affordable at/below 80% AMI
- 3-4 Bedrooms

# Twin Cities Habitat for Humanity

## Dakota County



Recommended Award: **\$500,000**

- Homeownership
- Acquisition & Rehabilitation
- 10 homes
- Affordable at/below 80% AMI
- 3 Bedrooms
- Potential Cities: Apple Valley, Rosemount, Farmington, Lakeville, West St Paul, Hastings, Inver Grove Heights, Burnsville, Mendota Heights, Eagan



# Homes Within Reach

## Suburban Hennepin County



Recommended Award: **\$180,000**

- Homeownership
- Purchase, rehab and resale
- 12 single-family community land trust (CLT) homes
- Affordable at/below 80% AMI
- 5 Bedrooms

# Own Street Home

Washington County



Recommended Award: **\$90,000**

- Purchase, rehab and resale
- Three community land trust (CLT) homes
- Cities: Forest Lake, Hugo, Oakdale, Cottage Grove, St. Paul Park
- 3 Bedrooms
- Affordable at/below 80% AMI, targeting 50-70% AMI

# 2021 LHIA Anticipated Outcomes

	2021 LHIA Awards	Total LHIA Awards To Date
<b>LHIA Funds Awarded</b>	\$8,000,000	\$48,445,706
<b>Private Investment Leveraged</b>	\$88 million	>\$789 million
<b>Public Investment Leveraged</b>	\$113 million	>\$649 million
<b>New Affordable Housing Units</b>	557	5,644
•Rental	549	5,267
•Ownership	8	377
<b>Preserved/Rehabbed Housing Units</b>	113	3,354
•Rental	88	2,643
•Ownership	25	711

# 2021 Funding Recommendation

That the Metropolitan Council:

1. Award six multifamily and four single family Local Housing Incentives Account grants, totaling \$8 million; and
2. Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council

2/23/2022



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