

Business Item

Metropolitan Council



Committee Meeting Date: August 23, 2023

For the Metropolitan Council: August 23, 2023

Business Item: 2023-175

Preliminary 2024 Budget & Property Tax Levies

District(s), Member(s):	All
Policy/Legal Reference:	Minnesota Statutes sections 275.065, subdivision 1; 473.249; and 473.13, subdivision 1
Staff Prepared/Presented:	Marie Henderson, Deputy (Acting) Chief Financial Officer (651) 602-1387
Division/Department:	All

Proposed Action

Adoption of the following Resolutions for the Metropolitan Council's Preliminary 2024 Unified Operating Budget and the Proposed 2023, Payable 2024, Tax Levies:

- 2023-11:** Adopting the Metropolitan Council's Preliminary 2024 Unified Operating Budget
- 2023-12:** Adopting the Metropolitan Council's Proposed 2023 Property Tax Levy for General Purposes for Certification to the Minnesota Commissioner of Revenue
- 2023-13:** Adopting the Metropolitan Council's Proposed 2023 Property Tax Levy for General Purposes for Certification to the County Auditors
- 2023-14:** Adopting a Proposed 2023 Property Tax Levy for the Livable Communities Demonstration Account in the Metropolitan Livable Communities Fund
- 2023-15:** Adopting a Proposed 2023 Property Tax Levy for the Tax Base Revitalization Account of the Livable Communities Act
- 2023-16:** Certifying a Property Tax Levy for 2023 for Debt Service on Future Transit Bonds
- 2023-17:** Certifying a Property Tax Levy for 2023 for Debt Service on Future Parks Bonds

Background

Minnesota Statutes require the Metropolitan Council to adopt the 2024 preliminary operating budget and proposed levies for 2023, payable in 2024, for certification to the County Auditors and Minnesota Commissioner of Revenue.

Minnesota Statutes regarding Truth In Taxation require the Metropolitan Council to:

- Announce the date and place of its subsequent regularly scheduled meeting(s) at which the budget and levy will be discussed and the public will be allowed to speak;

- Hold the meeting(s) in which the budget and levy will be discussed, and final budget and levy determined, after November 22; and
- Hold the meeting(s) after 6:00 pm.

Therefore, the date, time, and place of the meeting will be the Council Meeting scheduled for:

December 13, 2023, 6:00pm
Council Chambers
390 Robert Street North
St. Paul, Minnesota 55101-1805

Rationale

Unified Operating Budget

- Adoption of the Preliminary Unified Operating Budget establishes the framework for development of a public comment document.
- Minnesota Statutes section 275.065, subdivision 1, requires adoption of a proposed budget and certification of proposed property tax levies for certification to both the Commissioner of Revenue and to the County Auditors on or before September 15.
- There will be continuing discussion on the budget through the fall so that the Council may make further changes to the budget up to final adoption, expected to occur on December 13, 2023.

Preliminary 2023, Payable 2024, Property Tax Levies

- Prior to final certification of levies in December the Council may elect to reduce levies from this preliminary level but may not increase them.

Thrive Lens Analysis

This budget supports the Thrive outcome of stewardship by assessing the future needs, responsible planning, and management of resources for the Metropolitan Council.



Funding

The attached tax levy resolutions are summarized as follows:

<u>Levies Requiring Council Action</u>	<u>Preliminary Levies</u>	<u>Resolution No.(s)</u>
General Purposes	\$18,979,223	2023-12 2023-13
Livable Communities Demonstration Account	14,896,962	2023-14
Livable Communities Tax Base Revitalization Account	5,000,000	2023-15
Transit Debt Service Anticipation	13,063,305	2023-16
Parks Debt Service Anticipation	<u>1,800,000</u>	2023-17
Total Levies Requiring Council Action	<u>53,739,490</u>	
 <u>Levies Not Requiring Council Action (previously certified)</u>		
Transit Debt Service	37,412,898	
Parks Debt Service	<u>3,018,152</u>	
	<u>40,431,050</u>	
TOTAL LEVIES	<u>94,170,540</u>	

Small Business Inclusion

There are no direct impacts to small business with this action.





METROPOLITAN COUNCIL RESOLUTION NO. 2023-11

RESOLUTION ADOPTING THE METROPOLITAN COUNCIL'S PRELIMINARY 2024 UNIFIED OPERATING BUDGET

- WHEREAS,** Minnesota Statutes, section 275.065, subdivision 1, requires that on or before September 15, the Council adopt the proposed budget and certify to the county auditors a proposed property tax levy for taxes payable in the following year; and
- WHEREAS,** Minnesota Statutes, section 473.121, defines the Metropolitan Area as including only the Counties of Anoka, Carver, Dakota excluding the Cities of Northfield and Cannon Falls, Hennepin excluding the Cities of Hanover and Rockford, Ramsey, Scott excluding the City of New Prague and Washington.

NOW, THEREFORE, BE IT RESOLVED:

1. THAT the Metropolitan Council Preliminary Budget for fiscal year 2024 is \$1,374,426,000 consisting of \$988,347,000 for operations, \$177,808,000 for pass-through grants, \$192,552,000 for debt service and \$15,719,000 for Other Post-Employment Benefits (OPEB).
2. THAT the Metropolitan Council will continue to review the proposed budget until the final budget is adopted in December 2023.

Adopted this 23rd day of August 2023.

Reva Chamblis, Vice Chair

Bridget Toskey, Recording Secretary



METROPOLITAN COUNCIL RESOLUTION NO. 2023-12

RESOLUTION ADOPTING THE METROPOLITAN COUNCIL'S PROPOSED 2023 PROPERTY TAX LEVY FOR GENERAL PURPOSES FOR CERTIFICATION TO THE MINNESOTA COMMISSIONER OF REVENUE

- WHEREAS,** Minnesota Statutes, section 275.065, subdivision 1, requires that on or before September 15, the Council adopt the proposed budget and certify to the county auditors a proposed property tax levy for taxes payable in the following year; and
- WHEREAS,** Minnesota Statutes, section 473.121, defines the Metropolitan Area as including only the counties of Anoka; Carver; Dakota excluding the cities of Northfield and Cannon Falls; Hennepin excluding the cities of Hanover and Rockford; Ramsey; Scott excluding the city of New Prague; and Washington; and
- WHEREAS,** Minnesota Statutes, section 473.249, subdivision 1, authorizes the Council to levy a tax on all taxable property in the Metropolitan Area to provide funds for the general purpose of carrying out the Council's responsibilities as provided by law; and
- WHEREAS,** Minnesota Statutes, section 473.249, subdivision 2, requires the Council to certify its proposed property tax levy for general Council purposes to the Minnesota Commissioner of Revenue by September 1 of the levy year.

NOW, THEREFORE, BE IT RESOLVED:

1. THAT the amount proposed to be raised from ad valorem taxes levied in 2023, payable in 2024, for general Council purposes is \$18,979,223.

Adopted this 23rd day of August 2023.

Reva Chamblis, Vice Chair

Bridget Toskey, Recording Secretary



METROPOLITAN COUNCIL RESOLUTION NO. 2023-13

RESOLUTION ADOPTING THE METROPOLITAN COUNCIL'S PROPOSED 2023 PROPERTY TAX LEVY FOR GENERAL PURPOSES FOR CERTIFICATION TO THE COUNTY AUDITORS

- WHEREAS,** Minnesota Statutes, section 275.065, subdivision 1, requires that on or before September 15, the Council adopt the proposed budget and certify to the County Auditors a proposed property tax levy for taxes payable in the following year; and
- WHEREAS,** Minnesota Statutes, section 473.121, defines the Metropolitan Area as including only the counties of Anoka; Carver; Dakota excluding the cities of Northfield and Cannon Falls; Hennepin excluding the cities of Hanover and Rockford; Ramsey; Scott excluding the city of New Prague; and Washington; and
- WHEREAS,** Minnesota Statutes, section 473.249, subdivision 1, authorizes the Council to levy a tax on all taxable property in the Metropolitan Area to provide funds for the general purpose of carrying out the Council's responsibilities as provided by law; and
- WHEREAS,** Minnesota Statutes, section 473.13 requires that the share of the tax to be levied within each county by the Council must be an amount bearing the same proportion to the total final levy agreed on by the Council as the net tax capacity of the county bears to the net tax capacity of the metropolitan area.

NOW, THEREFORE, BE IT RESOLVED:

1. THAT the amount proposed to be raised from ad valorem taxes levied in 2023, payable in 2024, for general Council purposes is \$18,979,223.

Adopted this 23rd day of August 2023.

Reva Chamblis, Vice Chair

Bridget Toskey, Recording Secretary



METROPOLITAN COUNCIL RESOLUTION NO. 2023-14

RESOLUTION ADOPTING A PROPOSED 2023 PROPERTY TAX LEVY FOR THE LIVABLE COMMUNITIES DEMONSTRATION ACCOUNT IN THE METROPOLITAN LIVABLE COMMUNITIES FUND

- WHEREAS,** Minnesota Statutes, section 275.065, subdivision 1, requires that on or before September 15, the Council adopt the proposed budget and certify to the county auditors a proposed property tax levy for taxes payable in the following year; and
- WHEREAS,** Minnesota Statutes, section 473.121, defines the Metropolitan Area as including only the counties of Anoka; Carver; Dakota excluding the cities of Northfield and Cannon Falls; Hennepin excluding the cities of Hanover and Rockford; Ramsey; Scott excluding the city of New Prague; and Washington; and
- WHEREAS,** Minnesota Statutes, section 473.253, subdivision 1, authorizes a property tax levy for the Livable Communities Demonstration Account in the Metropolitan Livable Communities Fund.

NOW, THEREFORE, BE IT RESOLVED:

1. THAT the amount of the Livable Communities Demonstration Account in the Metropolitan Livable Communities Fund proposed to be raised from ad valorem taxes levied in 2023, payable in 2024, is \$14,896,962.

Adopted this 23rd day of August 2023.

Reva Chamblis, Vice Chair

Bridget Toskey, Recording Secretary



METROPOLITAN COUNCIL RESOLUTION NO. 2023-15

RESOLUTION ADOPTING A PROPOSED 2023 PROPERTY TAX LEVY FOR THE TAX BASE REVITALIZATION ACCOUNT OF THE LIVABLE COMMUNITIES ACT

- WHEREAS,** Minnesota Statutes, section 275.065, subdivision 1, requires that on or before September 15, the Council adopt the proposed budget and certify to the county auditors a proposed property tax levy for taxes payable in the following year; and
- WHEREAS,** Minnesota Statutes, section 473.121, defines the Metropolitan Area as including only the counties of Anoka; Carver; Dakota excluding the cities of Northfield and Cannon Falls; Hennepin excluding the cities of Hanover and Rockford; Ramsey; Scott excluding the city of New Prague; and Washington; and
- WHEREAS,** The Hennepin County Auditor has certified an amount of \$7,876,457.50 under Minnesota Statutes, section 473F.08, subdivision 3b(b); and
- WHEREAS,** Minnesota Statutes, section 473F.08, subdivision 3b(c), provides that the Metropolitan Council may annually certify to the Ramsey County Auditor the amount certified by the Hennepin County Auditor under Minnesota Statutes, section 473F.08, subdivision 3b(b), but not to exceed \$5,000,000, to be used to provide funds for cleanup of polluted lands in the Metropolitan Area.

NOW, THEREFORE, BE IT RESOLVED:

1. THAT the amount proposed to be raised from ad valorem taxes levied in 2023, payable in 2024, as an addition to the area wide levy under the Metropolitan Revenue Distribution Act and credited to the Tax Base Revitalization Account within the Metropolitan Livable Communities Fund is \$5,000,000.

Adopted this 23rd day of August 2023.

Reva Chamblis, Vice Chair

Bridget Toskey, Recording Secretary



METROPOLITAN COUNCIL RESOLUTION NO. 2023-16

RESOLUTION CERTIFYING A PROPERTY TAX LEVY FOR 2023 FOR DEBT SERVICE ON FUTURE TRANSIT BONDS

- WHEREAS,** The Council anticipates issuing general obligation transit bonds in 2023 and/or 2024 and making principal and interest payments on said bonds during the period from February 2, 2024, to February 1, 2025; and
- WHEREAS,** The Council may certify a tax levy in anticipation of the issuance of general obligation bonds in a manner and to the extent permitted by Minnesota Statutes, section 475.61, subdivision 1; and
- WHEREAS,** Minnesota Statutes, section 473.4461, provides that notwithstanding any provision of section 473.446 or any other law, the Council may not levy a tax under section 473.446, subdivision 1, in any city or town not included in the transit taxing district as it existed on January 1, 2001, unless the Council and the governing body of that city or town have agreed on a transit service expansion plan; and
- WHEREAS,** The Council has reached agreement on a transit service expansion plan with each of the governing bodies of the Cities of Columbus, Forest Lake, Lakeville, Maple Plain and Ramsey in accordance with the provisions of Minnesota Statutes, section 473.4461; and
- WHEREAS,** A tax levy in 2023, payable in 2024, is necessary to fund principal and interest payments on said bonds during the period from February 2, 2024, to February 1, 2025.

NOW, THEREFORE, BE IT RESOLVED:

1. THAT pursuant to the provisions of Minnesota Statutes section 475.61, subdivision 1, the Chair of the Council is directed to authorize and direct the County Auditors of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington Counties to levy a tax in 2023, payable in 2024, of \$13,063,305 upon the Transit Taxing District as defined in Minnesota Statutes, section 473.446, subdivision 2, and upon the cities of Columbus, Forest Lake, Lakeville, Maple Plain, and Ramsey for debt service on general obligation transit bonds to be issued by the Council in 2023 and/or 2024.

Adopted this 23rd day of August 2023.

Reva Chamblis, Vice Chair

Bridget Toskey, Recording Secretary



METROPOLITAN COUNCIL RESOLUTION NO. 2023-17

RESOLUTION CERTIFYING A PROPERTY TAX LEVY FOR 2023 FOR DEBT SERVICE ON FUTURE PARKS BONDS

- WHEREAS,** The Council anticipates issuing general obligation parks bonds in 2023 and/or 2024 and making principal and interest payments on said bonds during the period from February 2, 2024, to February 1, 2025; and
- WHEREAS,** The Council may certify a tax levy in anticipation of the issuance of general obligation bonds in a manner and to the extent permitted by Minnesota Statutes, section 475.61, subdivision 1; and
- WHEREAS,** A tax levy in 2023, payable in 2024, is necessary to fund principal and interest payments on said bonds during the period from February 2, 2024, to February 1, 2025.

NOW, THEREFORE, BE IT RESOLVED:

1. THAT pursuant to the provisions of Minnesota Statutes, section 475.61, subdivision 1, the Chair of the Council is directed to authorize and direct the County Auditors of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington Counties to levy a tax in 2023 payable in 2024, of \$1,800,000 for debt service on general obligation parks bonds to be issued by the Council in 2023 and/or 2024.

Adopted this 23rd day of August 2023.

Reva Chamblis, Vice Chair

Bridget Toskey, Recording Secretary



**METROPOLITAN COUNCIL
UNIFIED BUDGET
OPERATIONS, PASS-THROUGHS AND DEBT SERVICE
2022, 2023, and 2024**

TABLE 1

(\$ in 000s)

	2022 Actual	2023 Adopted	2024 Preliminary	Change
Revenues				
Net Property Tax	89,966	92,324	94,170	2.0%
Federal Revenues	236,194	238,270	207,896	-12.7%
State Revenues	418,322	456,699	498,085	9.1%
Local Revenues	26,058	39,768	136	-99.7%
Municipal Wastewater Charges	249,955	263,703	281,587	6.8%
Industrial Wastewater Charges	21,675	16,500	18,500	12.1%
Passenger Fares, Contract & Special Events	58,349	56,726	60,870	7.3%
Investment Earnings	4,813	1,425	2,200	54.4%
OPEB Investment Earnings	-	4,800	5,000	4.2%
Other Revenues	5,434	8,677	8,328	-4.0%
Total Revenues	1,110,766	1,178,892	1,176,772	-0.2%
Other Sources				
MVST Transfers In	26,740	49,397	15,845	-67.9%
SAC Transfers In	59,620	60,057	57,768	-3.8%
Total Other Sources	86,360	109,454	73,613	-32.7%
Total Revenues and Other Sources	1,197,126	1,288,346	1,250,385	-2.9%
Expenses				
Salaries & Benefits	431,997	543,161	576,840	6.2%
OPEB Benefit Payments	-	15,257	15,719	3.0%
Consulting & Contractual Services	63,152	80,981	85,842	6.0%
Materials & Supplies	26,894	46,061	52,855	14.8%
Fuel	31,423	30,199	31,578	4.6%
Chemicals	12,087	12,612	17,663	40.0%
Rent & Utilities	43,484	41,238	44,956	9.0%
Printing	412	719	733	1.9%
Travel	1,274	2,294	2,803	22.2%
Insurance	6,565	10,298	10,528	2.2%
Transit Programs	98,685	108,990	117,442	7.8%
Operating Capital	7,299	2,495	3,141	25.9%
Governmental Grants	2,039	2,374	2,430	2.4%
Other Expenses	14,701	25,478	26,405	3.6%
Passthrough Grants & Loans	154,202	181,850	178,808	-1.7%
Debt Service Obligations	193,684	191,794	192,552	0.4%
Total Expenses	1,087,898	1,295,801	1,360,295	5.0%
Other Sources and (Uses)				
Total Other Sources and (Uses)	(13,641)	(13,069)	(14,131)	8.1%
Total Expenses and Other Sources and (Uses)	1,101,539	1,308,870	1,374,426	5.0%
Change in Fund Balance	95,587	(20,524)	(124,041)	



**METROPOLITAN COUNCIL
SUMMARY BUDGET
OPERATIONS, PASS-THROUGH AND DEBT SERVICE
FY2024**

TABLE 2

(\$ in 000s)

	Council Operations	Pass-through Grants & Loans	Debt Service Funds	Other Post Employment Benefits (OPEB)	Total
Revenues					
Property Tax	18,979	19,897	55,294	-	94,170
Federal Revenues	118,292	89,604	-	-	207,896
State Revenues	443,406	54,679	-	-	498,085
Local Revenues	136	-	-	-	136
Municipal Wastewater Charges	174,959	-	106,628	-	281,587
Industrial Wastewater Charges	17,896	-	604	-	18,500
Passenger Fares, Contract & Special Events	60,870	-	-	-	60,870
Investment Earnings	2,005	-	195	5,000	7,200
Other Revenues	8,328	-	-	-	8,328
Total Revenues	844,871	164,180	162,721	5,000	1,176,772
Other Sources					
MVST Transfers In	15,745	100	-	-	15,845
OPEB Transfers In	-	-	-	-	-
SAC Transfers In	8,500	-	49,268	-	57,768
Total Other Sources	24,245	100	49,268	-	73,613
Total Revenues and Other Sources	869,116	164,280	211,989	5,000	1,250,385
Expenses					
Salaries & Benefits	576,840	-	-	-	576,840
OPEB Benefit Payments	-	-	-	15,719	15,719
Consulting & Contractual Services	85,842	-	-	-	85,842
Materials & Supplies	52,855	-	-	-	52,855
Fuel	31,578	-	-	-	31,578
Chemicals	17,663	-	-	-	17,663
Rent & Utilities	44,956	-	-	-	44,956
Printing	733	-	-	-	733
Travel	2,803	-	-	-	2,803
Insurance	10,528	-	-	-	10,528
Transit Programs	117,442	-	-	-	117,442
Operating Capital	3,141	-	-	-	3,141
Governmental Grants	2,430	-	-	-	2,430
Other Expenses	26,405	-	-	-	26,405
Passthrough Grants & Loans	-	178,808	-	-	178,808
Debt Service Obligations	-	-	192,552	-	192,552
Total Expenses	973,216	178,808	192,552	15,719	1,360,295
Other Sources and (Uses)					
Net Interbudget Transfers	(1,000)	1,000	-	-	-
Transfer to Capital	(14,131)	-	-	-	(14,131)
Total Other Sources and (Uses)	(15,131)	1,000	-	-	(14,131)
Total Expenses and Other Sources and (Uses)	988,347	177,808	192,552	15,719	1,374,426
Change in Fund Balance	(119,231)	(13,528)	19,437	(10,719)	(124,041)



METROPOLITAN COUNCIL

SUMMARY BUDGET OPERATIONS BY FUND FY24

Table 3

(\$ in 000s)

	General Fund			Metropolitan Transportation Services						Transportation				Transportation Total	Memo Total
	Regional Administration	Community Development	General Fund Total	HRA & FAHP	Environmental Services	Metro Transit				Bus	Light Rail	Commuter Rail	Metro Transit Total		
						Metro Mobility	Contracted Services	Transportation Planning	MTS Total						
Revenues:															
Property Tax	3,131	15,296	18,427	552	-	-	-	-	-	-	-	-	-	-	18,979
Federal Revenues	-	-	-	7,959	-	34,841	1,040	6,405	42,286	51,458	13,713	2,876	68,047	110,333	118,292
State Revenues	-	-	-	18	1,125	58,817	29,000	4,550	92,367	266,643	70,796	12,457	349,896	442,263	443,406
Local Revenues	-	-	-	-	-	-	-	136	136	-	-	-	-	136	136
Municipal Wastewater Charges	-	-	-	-	174,959	-	-	-	-	-	-	-	-	-	174,959
Industrial Wastewater Charges	-	-	-	-	17,896	-	-	-	-	-	-	-	-	-	17,896
Passenger Fares	-	-	-	-	-	7,020	1,364	-	8,384	36,622	13,696	506	50,824	59,208	59,208
Contract & Special Event Revenues	-	-	-	-	-	-	-	-	-	1,178	484	-	1,662	1,662	1,662
Investment Earnings	680	-	680	-	800	-	-	-	-	500	24	-	525	525	2,005
Other Revenues	110	-	110	3,420	558	-	-	-	-	2,990	1,250	-	4,240	4,240	8,328
Total Revenues	3,921	15,296	19,217	11,949	195,338	100,678	31,404	11,091	143,173	359,391	99,964	15,839	475,194	618,367	844,871
Expenses:															
Salaries & Benefits	55,613	8,082	63,695	6,763	85,929	3,281	1,065	4,669	9,015	349,010	56,110	6,318	411,438	420,453	576,840
Consulting & Contractual Services	30,921	3,295	34,216	2,233	18,728	2,413	681	3,304	6,398	13,374	6,910	3,983	24,267	30,665	85,842
Materials & Supplies	3,053	-	3,053	48	12,357	500	272	25	797	27,017	8,863	720	36,600	37,397	52,855
Fuel	-	-	-	-	343	11,441	-	-	11,441	18,527	58	1,209	19,794	31,235	31,578
Chemicals	-	-	-	-	17,663	-	-	-	-	-	-	-	-	-	17,663
Rent & Utilities	5,801	159	5,960	147	25,447	111	110	151	372	6,210	6,394	426	13,030	13,402	44,956
Printing	35	18	53	-	29	35	5	7	47	603	-	1	604	651	733
Travel	839	166	1,005	71	762	32	12	65	109	760	88	8	856	965	2,803
Insurance	123	-	123	100	2,630	-	-	-	-	4,179	613	2,883	7,675	7,675	10,528
Transit Programs	-	-	-	-	-	84,306	33,136	-	117,442	-	-	-	-	117,442	117,442
Operating Capital	560	80	640	37	2,127	121	183	33	337	-	-	-	-	337	3,141
Governmental Grants	-	-	-	-	48	-	-	-	-	2,382	-	-	2,382	2,382	2,430
Other Expenses	722	296	1,018	1,147	5,178	87	66	82	235	18,465	96	266	18,827	19,062	26,405
Total Expenses	97,667	12,096	109,763	10,546	171,241	102,327	35,530	8,336	146,193	440,527	79,132	15,814	535,473	681,666	973,216
Other Sources and (Uses):															
Interdivisional Cost Allocation	96,987	(2,200)	94,787	(1,453)	(22,305)	(2,930)	(1,018)	(2,445)	(6,393)	(58,150)	(5,712)	(774)	(64,636)	(71,029)	-
Modal Allocation	-	-	-	-	-	-	-	-	-	21,167	(19,299)	(1,868)	-	-	-
A-87 Allocation	-	-	-	-	-	-	-	-	-	8,776	(8,242)	(534)	-	-	-
MVST Transfers In	-	-	-	-	-	-	-	-	-	15,745	-	-	15,745	15,745	15,745
Transfer from SAC	-	-	-	-	8,500	-	-	-	-	-	-	-	-	-	8,500
Transfers To Passthrough	-	(1,000)	(1,000)	-	-	-	-	-	-	-	-	-	-	-	(1,000)
Transfers To Capital	(3,131)	-	(3,131)	-	(11,000)	-	-	-	-	-	-	-	-	-	(14,131)
Net Operating Transfers	(350)	-	(350)	50	350	-	-	-	-	(50)	-	-	(50)	(50)	-
Net Other Sources and (Uses)	93,506	(3,200)	90,306	(1,403)	(24,455)	(2,930)	(1,018)	(2,445)	(6,393)	(12,512)	(33,253)	(3,176)	(48,941)	(55,334)	9,114
Change in Fund Balance	(240)	-	(240)	-	(358)	(4,579)	(5,144)	310	(9,413)	(93,648)	(12,421)	(3,151)	(109,220)	(118,633)	(119,231)



METROPOLITAN COUNCIL

SUMMARY BUDGET

PASSTHROUGH GRANTS AND LOANS

FY24

Table 4

(\$ in 000s)

	Metro HRA	Parks O & M	Planning Assistance	Livable Communities	Suburban Transit Providers	MCES Grants	Memo Total
Revenues:							
Property Tax	-	-	-	19,897	-	-	19,897
Federal Revenues	87,394	-	-	-	2,210	-	89,604
State Revenues	300	11,490	-	-	42,889	-	54,679
Total Revenues	87,694	11,490	-	19,897	45,099	-	164,180
Expenses:							
Passthrough Grants & Loans	87,694	11,490	-	34,425	45,199	-	178,808
Total Expenses	87,694	11,490	-	34,425	45,199	-	178,808
Other Sources and (Uses):							
Transfers From Operations	-	-	-	1,000	100	-	1,100
Net Other Sources and (Uses)	-	-	-	1,000	100	-	1,100
Change in Fund Balance	-	-	-	(13,528)	-	-	(13,528)



**METROPOLITAN COUNCIL
SUMMARY BUDGET
DEBT SERVICE
FY2024**

TABLE 5

(\$ in 000s)

	Parks	Transit	Environmental Services	Memo Total
<u>Revenues</u>				
Property Tax	4,818	50,476	-	55,294
Municipal Wastewater Charges	-	-	106,628	106,628
Industrial Wastewater Charges	-	-	604	604
Investment Earnings	15	180	-	195
Total Revenues	4,833	50,656	107,232	162,721
<u>Other Sources</u>				
SAC Transfers In	-	-	49,268	49,268
Total Revenues and Other Sources	4,833	50,656	156,500	211,989
<u>Expenses</u>				
Debt Service Obligations	2,937	33,115	156,500	192,552
Total Expenses	2,937	33,115	156,500	192,552
<u>Other Sources and (Uses)</u>				
Transfer In from OPEB	-	-	-	-
Total Other Sources and (Uses)	-	-	-	-
Total Expenses and Other Sources and (Uses)	2,937	33,115	156,500	192,552
Change in Fund Balance	1,896	17,541	-	19,437



**METROPOLITAN COUNCIL
SUMMARY BUDGET
CERTIFIED LEVIES AND LEVY LIMITS**

TABLE 6

(\$ in 000s)

	Certified Levies				2023-24 Change	
	2021	2022	2023	2024	Amount	Percent
<u>Non-Debt Levies</u>						
<u>General Purposes</u>						
General Purposes	15,139	15,580	16,986	17,979	993	5.8%
Transfer to Livable Communities	1,000	1,000	1,000	1,000	-	-
Total General Purposes	16,139	16,580	17,986	18,979	993	5.5%
Highway Right-of-Way	-	-	-	-	-	-
<u>Livable Communities</u>						
Tax Base Revitalization-Fiscal Disparities	5,000	5,000	5,000	5,000	-	-
Demonstration Account	12,668	13,014	14,117	14,897	780	5.5%
Total Livable Communities	17,668	18,014	19,117	19,897	780	4.1%
Total Non-Debt Levies	33,807	34,594	37,103	38,876	1,773	4.8%
<u>Debt Service Levies</u>						
Parks Debt Service	1,800	3,477	1,678	4,818	3,140	187.1%
Transit Debt Service	53,132	52,443	53,543	50,476	(3,067)	-5.7%
Total Debt Service Levies	54,932	55,920	55,221	55,294	73	0.1%
Total Certified Property Tax Levies	88,739	90,514	92,324	94,170	1,846	2.0%
<u>Total Transit and Other Levies</u>						
Transit Levies	53,132	52,443	53,543	50,476	(3,067)	-5.7%
Other Levies	35,607	38,071	38,781	43,694	4,913	12.7%
<u>Statutory Levy Limits</u>						
General Operations	16,139	16,580	17,986	18,979	993	5.5%
Highway ROW	4,338	4,457	4,835	5,102	267	5.5%
Livable Comm. Fiscal Disparity	5,000	5,000	5,000	5,000	-	-
Livable Comm. Demonstration Acct	12,668	13,014	14,117	14,897	780	5.5%