



METROPOLITAN COUNCIL RESOLUTION NO. 2023-18

RESOLUTION EXPRESSING THE METROPOLITAN COUNCIL'S COMMITMENT TO A FRAMEWORK FOR FUNDING THE REMAINING CAPITAL REQUIREMENTS TO COMPLETE CONSTRUCTION AND COMMENCE REVENUE SERVICE OF THE METRO GREEN LINE EXTENSION PROJECT

WHEREAS, METRO Green Line Extension Project civil construction is approximately 75 percent completed and the Council needs additional capital funding to complete construction and fund start up operating costs; and

WHEREAS, a framework to fund the remaining capital requirements for the Project has been developed; and

WHEREAS, the framework includes funding commitments from both the Council and Hennepin County that reflect a shared responsibility of the Council and Hennepin County to meet the financial commitments of the Project while balancing the overall regional needs for investment in transit across the system.

NOW, THEREFORE, BE IT RESOLVED:

1. THAT the Regional Administrator is authorized to finalize terms and take appropriate steps including negotiate any agreements or grant amendments with Hennepin County regarding the METRO Green Line Extension Project, consistent with the following framework:
 - (a) The Council will be responsible for 45 percent of the necessary capital funding up to a total contribution of \$150 million;
 - (b) Hennepin County will be responsible for 55 percent of the necessary capital funding up to a total contribution of \$190 million;
 - (c) If, for unforeseen reasons, the capital funding need exceeds these maximum contributions, the Council and Hennepin County will share the cost of this additional capital funding need on a fifty-fifty basis;
 - (d) The Council will be responsible for start-up operating costs that occur prior to the start of revenue service; and
 - (e) The Council will use federal funds as the source of funding for its capital contributions under the terms of this framework.
2. THAT any action(s) to formalize this shared funding commitment will be presented to and subject to the approval of the Council's governing body.

Adopted this _____ day of September 2023.

Charles A. Zelle, Chair

Bridget Toskey, Recording Secretary