

METROPOLITAN PARKS AND OPEN SPACE COMMISSION

Meeting date: March 1, 2016

Subject: Overview of the Office of Legislative Auditor audit report for the Environment and Natural Resources Trust Fund and the Legacy Parks and Trails Fund: and Metropolitan Council's Response

Staff Prepared/Presented: Mary Bogie, Metropolitan Council Chief Financial Officer, (651) 602-1359

Division/Department: Finance Administration

Proposed Action

Information item only.

Background

On February 11, 2016, the Office of the Legislative Auditor released two audit reports that assessed the internal controls of the Metropolitan Council's implementation of funding from the Parks and Trails (Legacy) Fund and the Environment and Natural Resources Trust Fund (as well as the internal controls over the use of the funding at the Minnesota Department of Natural Resources and the University of Minnesota).

The Office of the Legislative Auditor presents the results of their assessment over the period of time from July 2012 through February 2015 (<http://www.auditor.leg.state.mn.us/>). They recommended improvements to internal controls at the Metropolitan Council. The purpose of this presentation will be to review the findings and the recommendations.