

Business Item 2020-215

Park Acquisition Opportunity Fund Grant for Lake Rebecca Park Reserve, Ahrens

Three Rivers Park District

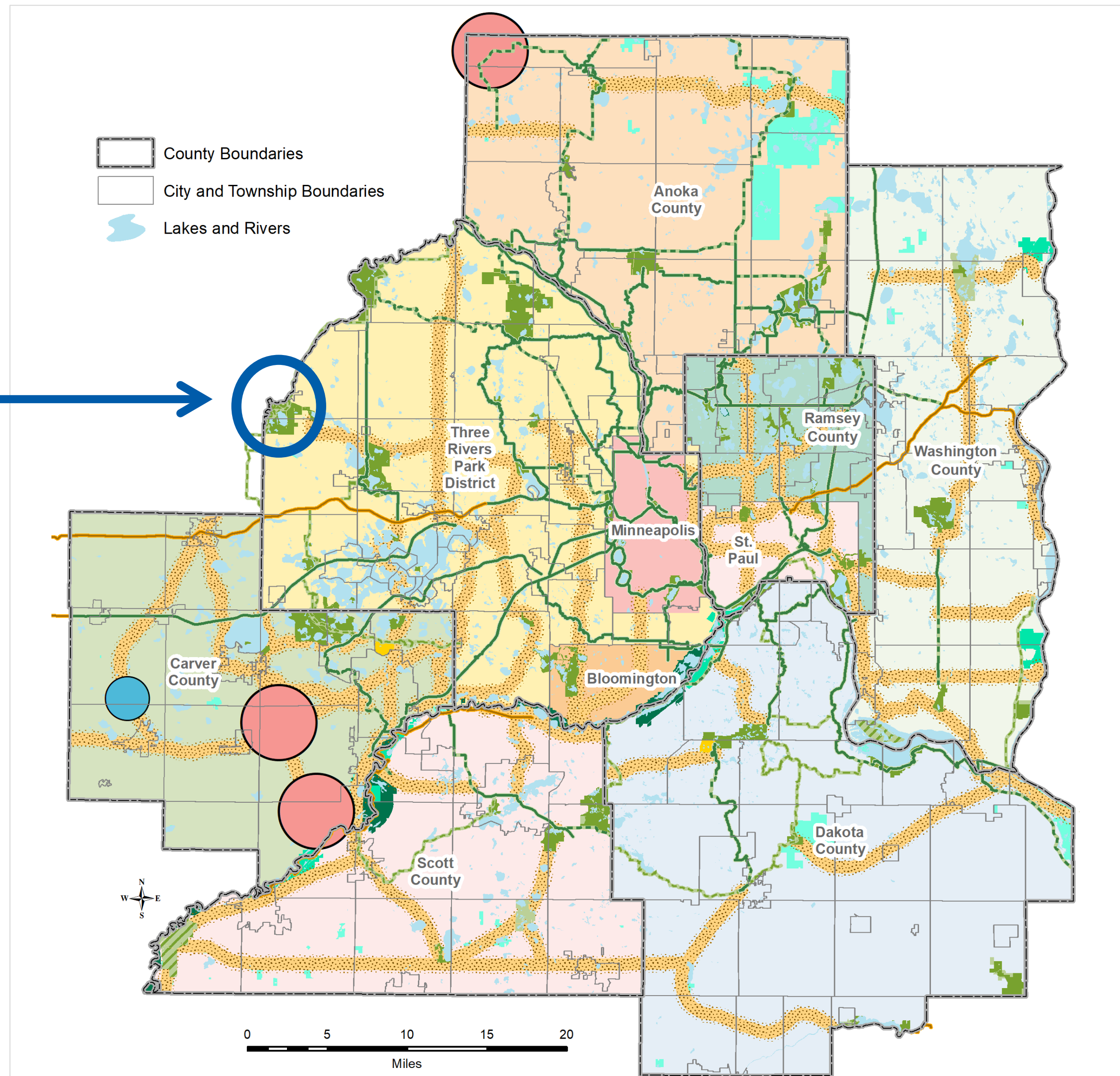
August 6, 2020











Metropolitan Parks and Open Space Commission



Regional Parks System Plan Map

Lake
Rebecca
Park
Reserve



-  Regional Parks (Not Open to the Public)
-  Planned Parks (Not Open to the Public)
-  Regional Trails (Open to the Public)
-  Regional Trails (Not Open to the Public)
-  Planned Regional Trails (Not Open to the Public)
-  State Wildlife Management Areas
-  State Parks
-  MN Valley National Wildlife Refuge
-  Minnesota Valley State Trail and Recreation Area
-  Special State Recreation Features



Lake Rebecca Park Reserve



**Images taken from the Three Rivers Park District website*

Lake Rebecca Park Reserve: Ahrens inholding



Ahrens Property Project Cost



- Appraised value: \$720,000
- Total acquisition cost, including stewardship: \$970,000
- Total grant amount: \$727,500 (Council bonds)
- TRPD match: \$242,500

Rationale for recommendation

- Consistent with:
 - The *2040 Regional Parks Policy Plan*;
 - State fiscal year 2021 Parks and Trails Legacy Fund (PTLF) appropriation requirements;
 - The Lake Rebecca Park Reserve master plan; and
 - Three Rivers Park District is within its \$1.7 million per fiscal year limit for PTLF PAOF funding.

Recommendations

- Approve a grant of up to \$727,500 to Three Rivers Park District for the 15.14-acre Ahrens property located at 8680 Rebecca Park Trail in the City of Greenfield for Lake Rebecca Park Reserve.
- Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.
- Consider reimbursing Three Rivers Park District up to \$242,500 from its share of a future Regional Parks Capital Bonding Program.
- Inform Three Rivers Park District that the Council does not under any circumstance represent or guarantee that the Council will grant future reimbursement and that expenditure of local funds never entitles a park agency to reimbursement.