

Business Item 2020-327

# **Pine Point Regional Park, Park Acquisition Opportunity Fund Program (Branson)**

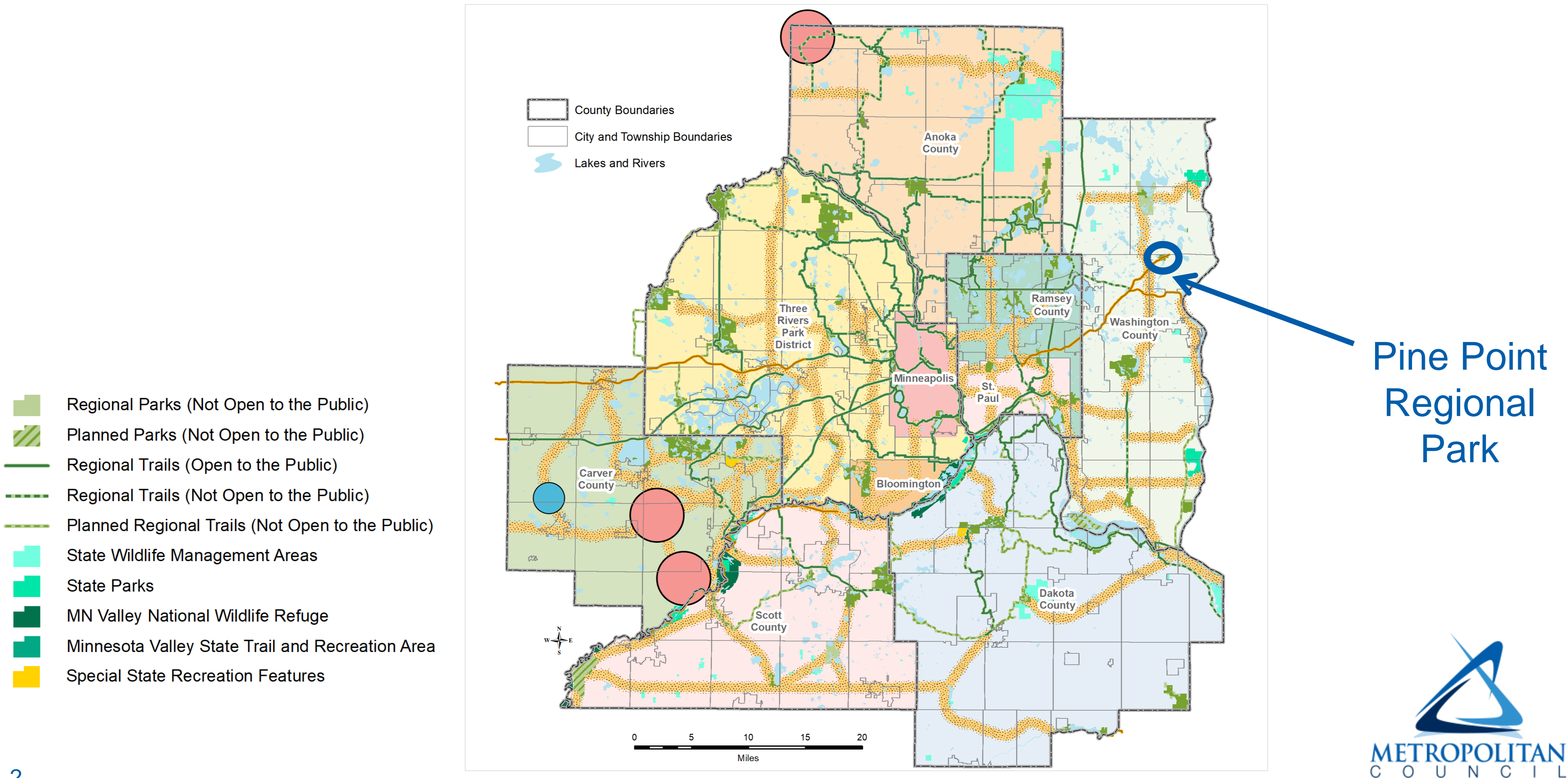
*Washington County*

December 3, 2020

Metropolitan Parks and Open Space Commission



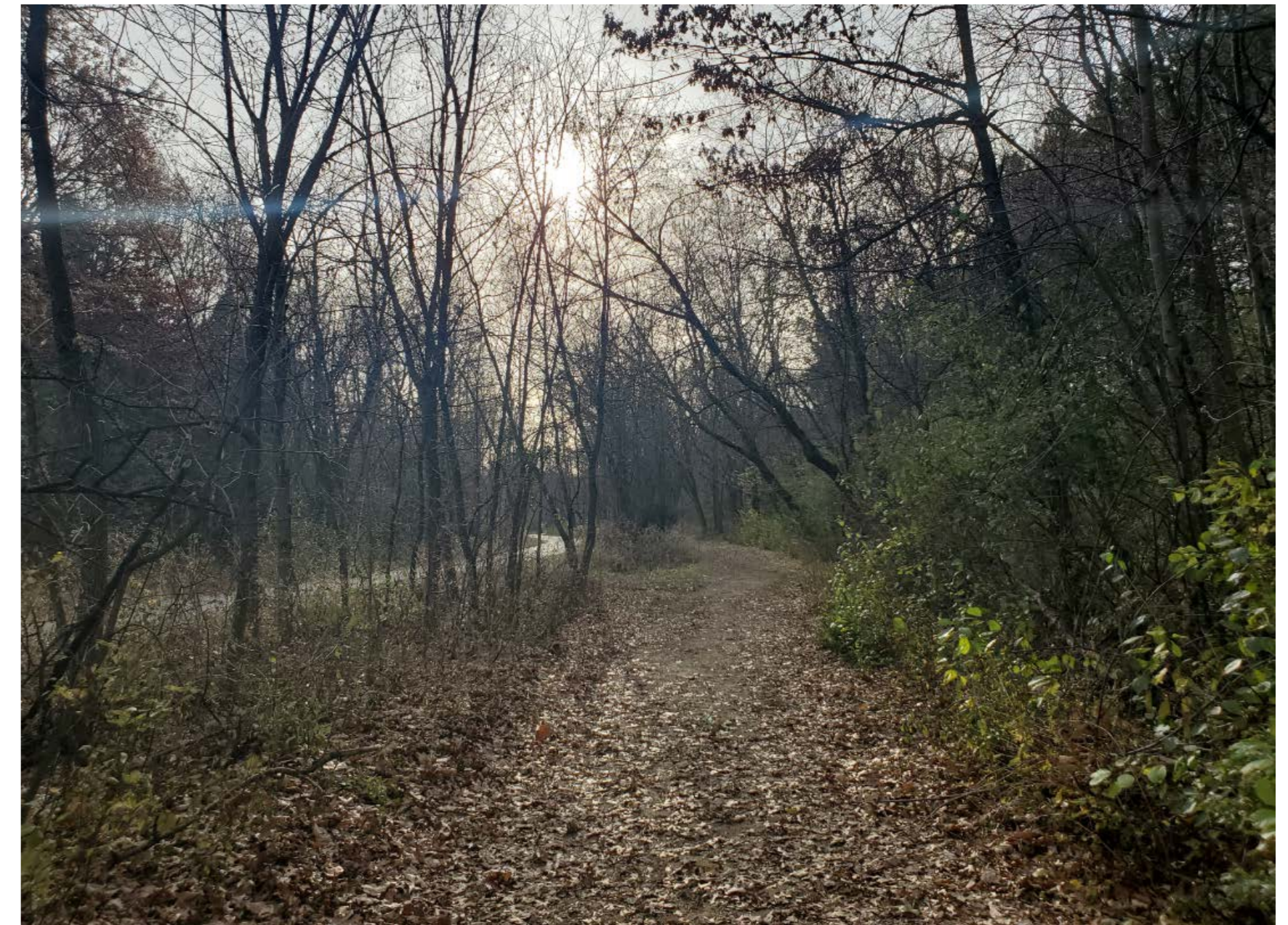
# Regional Parks System Plan Map



Pine Point Regional Park

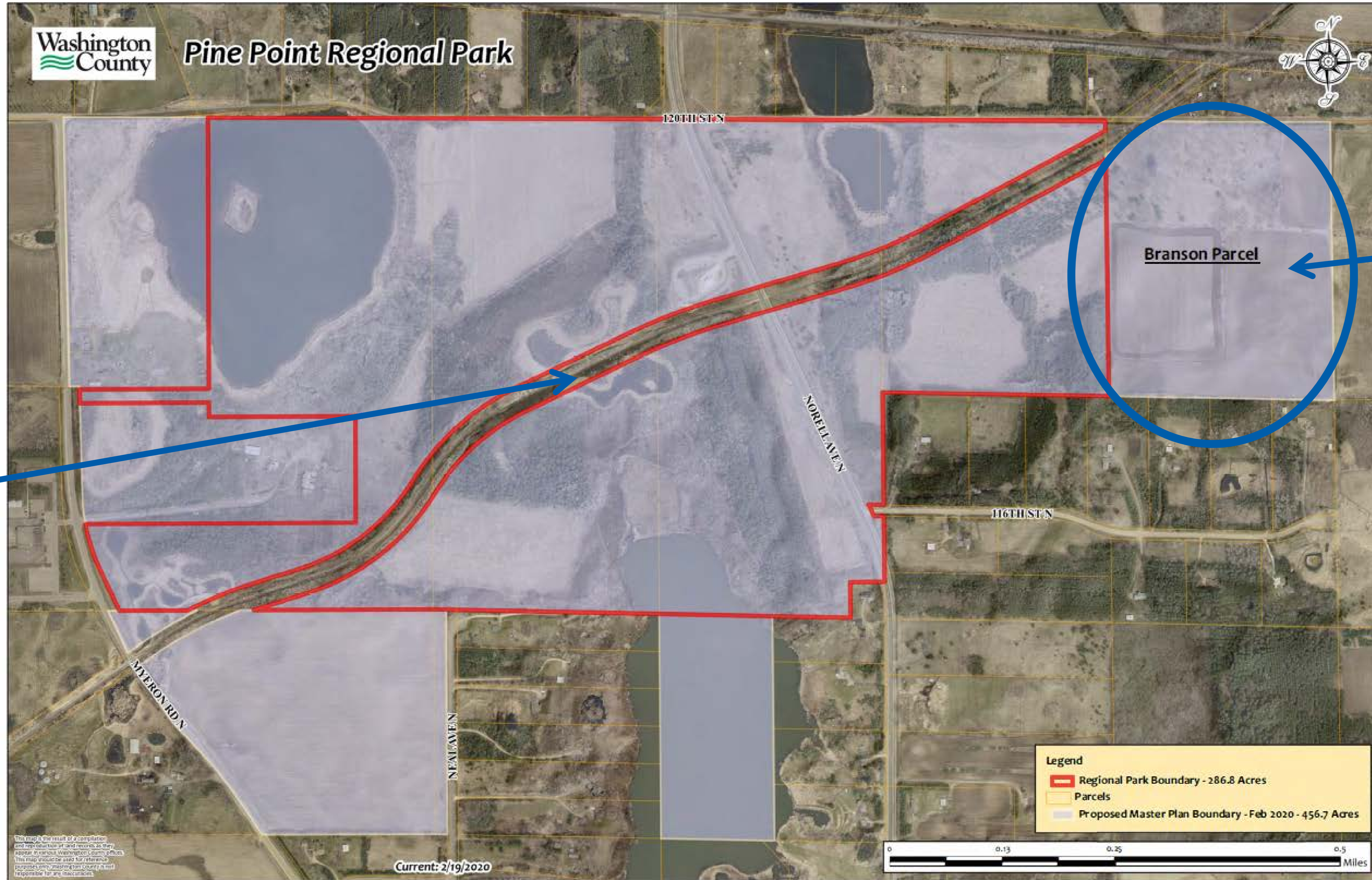


# Pine Point Regional Park



# Pine Point Regional Park Map

Gateway  
State  
Trail



# Branson Property Project Cost

- Appraised value and purchase price: \$776,500
- Total acquisition cost: \$787,740
- Total grant amount: \$590,805
- Washington County match: \$196,935



# Rationale for Recommendation

- Consistent with:
  - The *2040 Regional Parks Policy Plan*;
  - State fiscal year 2021 Parks and Trails Legacy Fund (PTLF) appropriation requirements;
  - The Pine Point Regional Park master plan; and
  - Washington County is within its \$1.7 million per fiscal year limit for PTLF Park Acquisition Opportunity Fund funding.



# Recommended Action

- That the Metropolitan Council:
  - Approves a grant of up to \$590,805 to Washington County for the 48.52-acre Branson property located at 120<sup>th</sup> Street North in Stillwater Township for Pine Point Regional Park, contingent on Council approval of the amendment to the *2040 Regional Parks Policy Plan* (Business Item 2020-326), *Accept the Public Comment Report and Adopt the 2040 Regional Parks Policy Plan Amendment*.
  - Authorizes the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.