

Business Item 2020-188

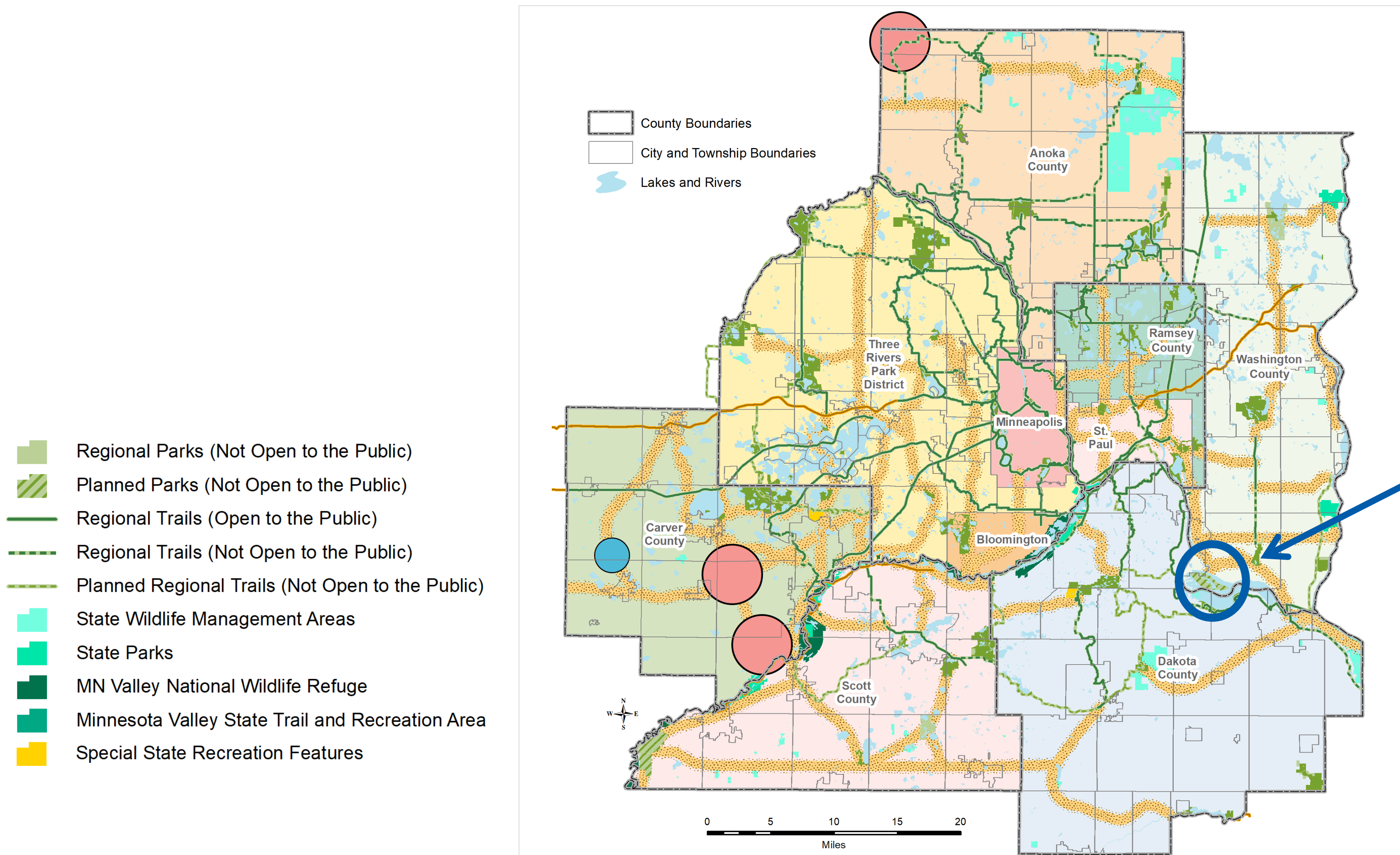
**Park Acquisition Opportunity Fund Grant
for Grey Cloud Island Regional Park,
Kulvich**
Washington County

July 9, 2020

Metropolitan Parks and Open Space Commission



Regional Parks System Plan Map

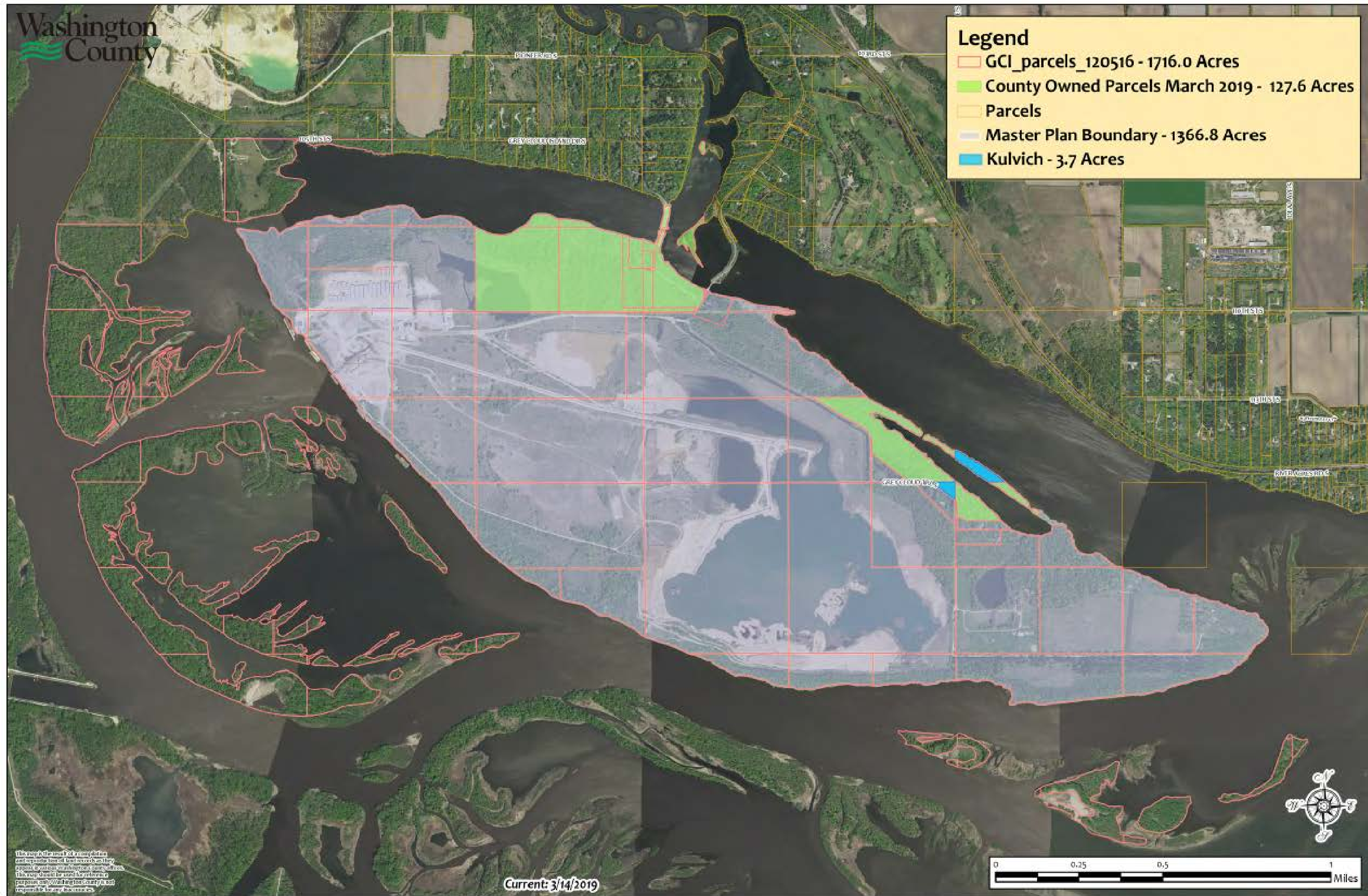


Grey Cloud
Island
Regional
Park



METROPOLITAN
COUNCIL

Grey Cloud Island Regional Park



Kulvich Property Project Cost

- Appraised value: \$313,800
- Purchase price: \$319,000
(101.6% of the appraised value)
- Total acquisition cost, including stewardship: \$348,700
- Total grant amount: \$261,525
 - FY21 Legacy funds: \$156,915
 - Met Council match: \$104,610
- Washington County match: \$87,175



Rationale for recommendation

- Consistent with:
 - The *2040 Regional Parks Policy Plan*;
 - State fiscal year 2021 Parks and Trails Legacy Fund (PTLF) appropriation requirements;
 - The Grey Cloud Island Regional Park master plan; and
 - Washington County is within it's \$1.7 million per fiscal year limit for PTLF PAOF funding.



Recommendations

- Approve a grant of up to \$261,525 to Washington County for the 41.15-acre Kulvich property located at 11523 Grey Cloud Trail South in the City of Cottage Grove for Grey Cloud Island Regional Park, contingent on Council approval of the July 2020 Special Budget Amendment, Business Item 2020-182 JT.
- Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.