Gale Woods Farm Special Recreation Feature, Park Acquisition Opportunity Fund (Olson)
Three Rivers Park District

June 3, 2021

Metropolitan Parks and Open Space Commission
Gale Woods Farm Special Recreation Feature

*Images taken from the Three Rivers Park District Gale Woods Farm website*
Gale Woods Farm Special Recreation Feature: Olson inholding
Olson Property Project Cost

- Appraised value: $595,000
- Total acquisition cost: $612,500
- Total grant amount: $459,375 (Parks and Trails Legacy Fund)
- TRPD match: $153,125
Rationale for recommendation

- **Consistent with:**
  - The *2040 Regional Parks Policy Plan*;
  - Parks and Trails Legacy Fund (PTLF) appropriation requirements;
  - The Gale Woods Farm Special Recreation Feature master plan; and
  - Three Rivers Park District is within its $1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.
Recommendations

• Approve a grant of up to $459,375 to Three Rivers Park District to acquire the vacant rural residential 27.87-acre Olson property adjacent to Gale Woods Farm, just west of Woodedge Road in Minnetrista, for Gale Woods Farm Special Recreation Feature.
• Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.

*Image taken from the Three Rivers Park District Gale Woods Farm website