

Business Item 2021-126

Gale Woods Farm Special Recreation Feature, Park Acquisition Opportunity Fund (Olson)

Three Rivers Park District

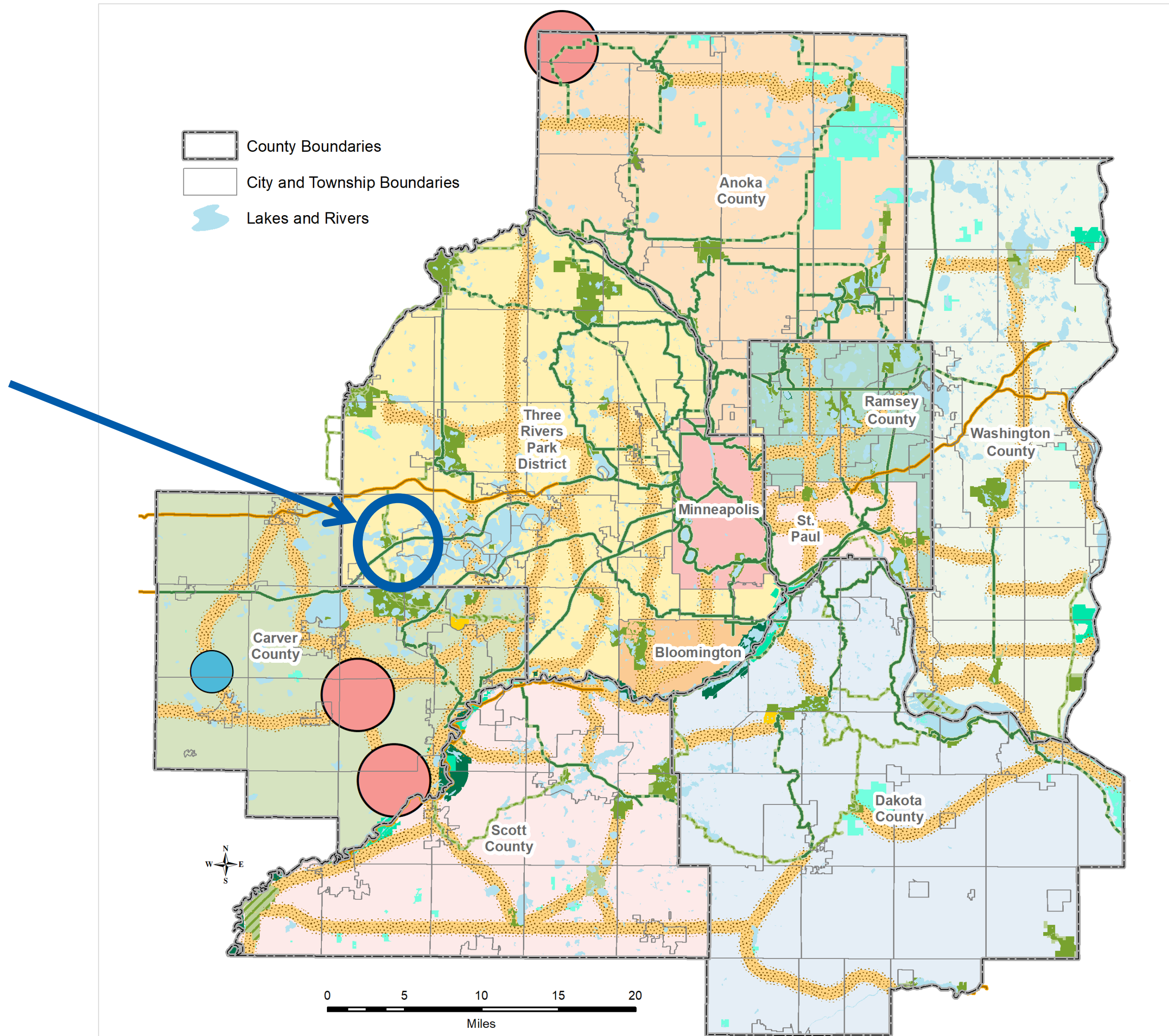
June 3, 2021

Metropolitan Parks and Open Space Commission


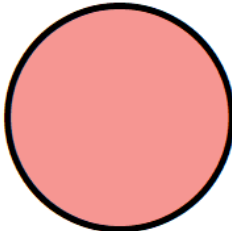














Regional Parks System Plan Map

Gale Woods Farm Special Recreation Feature



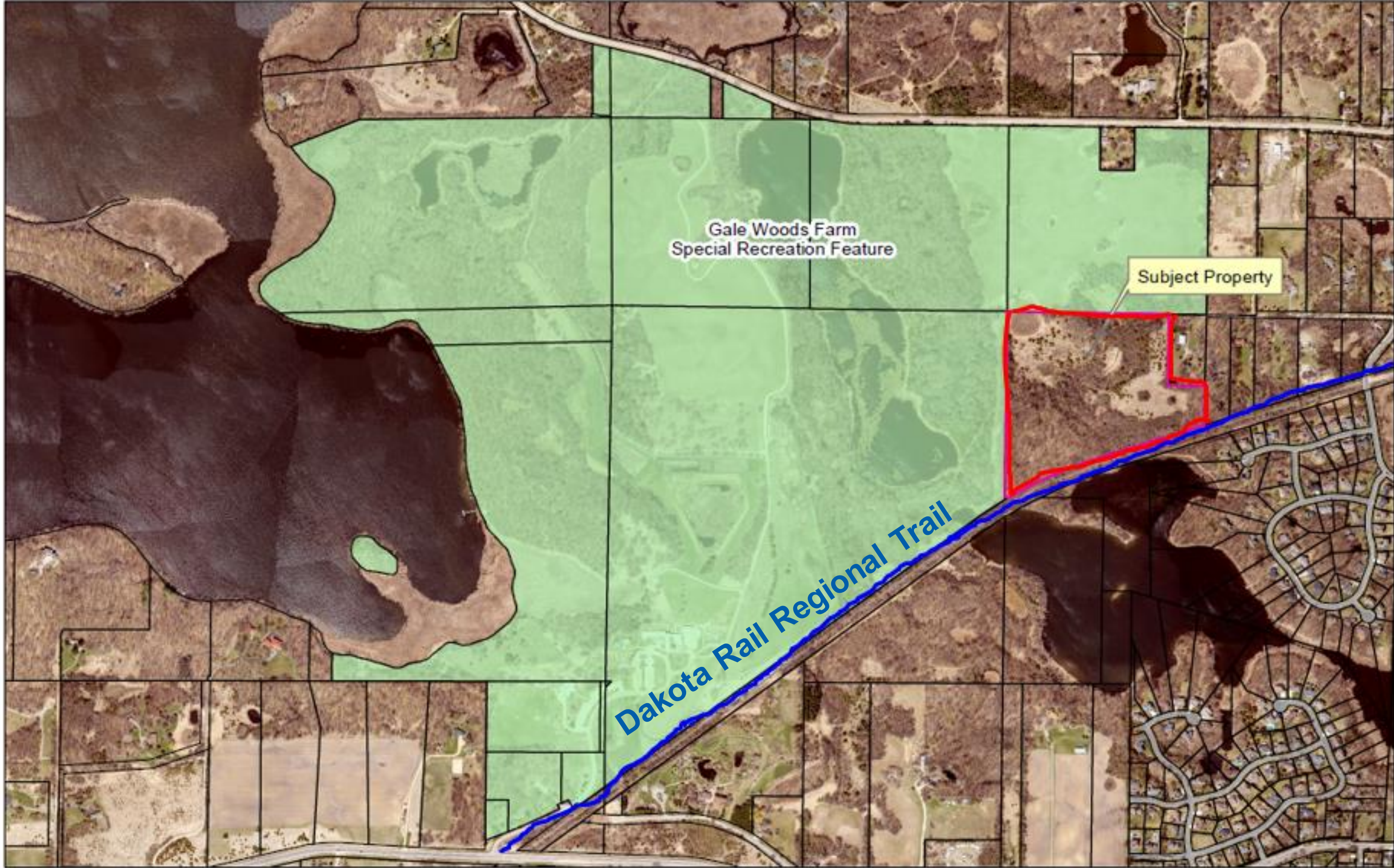
Regional Park Search Areas and Regional Trail Search Corridors

-  Park Boundary Adjustments
-  Park Search Areas
-  Regional Trail Search Corridors
-  Existing State Trails
-  Regional Parks (Not Open to the Public)
-  Planned Parks (Not Open to the Public)
-  Regional Trails (Open to the Public)
-  Regional Trails (Not Open to the Public)
-  Planned Regional Trails (Not Open to the Public)
-  State Wildlife Management Areas
-  State Parks
-  MN Valley National Wildlife Refuge
-  Minnesota Valley State Trail and Recreation Area
-  Special State Recreation Features

Gale Woods Farm Special Recreation Feature



Gale Woods Farm Special Recreation Feature: Olson inholding



Gen Olson Property



Olson Property Project Cost



- Appraised value: \$595,000
- Total acquisition cost: \$612,500
- Total grant amount: \$459,375 (Parks and Trails Legacy Fund)
- TRPD match: \$153,125

Rationale for recommendation

- Consistent with:
 - The *2040 Regional Parks Policy Plan*;
 - Parks and Trails Legacy Fund (PTLF) appropriation requirements;
 - The Gale Woods Farm Special Recreation Feature master plan;
and
 - Three Rivers Park District is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.

Recommendations

- Approve a grant of up to \$459,375 to Three Rivers Park District to acquire the vacant rural residential 27.87-acre Olson property adjacent to Gale Woods Farm, just west of Woodedge Road in Minnetrista, for Gale Woods Farm Special Recreation Feature.
- Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.



**Image taken from the Three Rivers Park District Gale Woods Farm website*