

# Park Acquisition Opportunity Fund, North Creek Greenway Regional Trail (Magellan), Dakota County

Business Item 2022-213

Metropolitan Parks and Open Space Commission

Jessica Lee

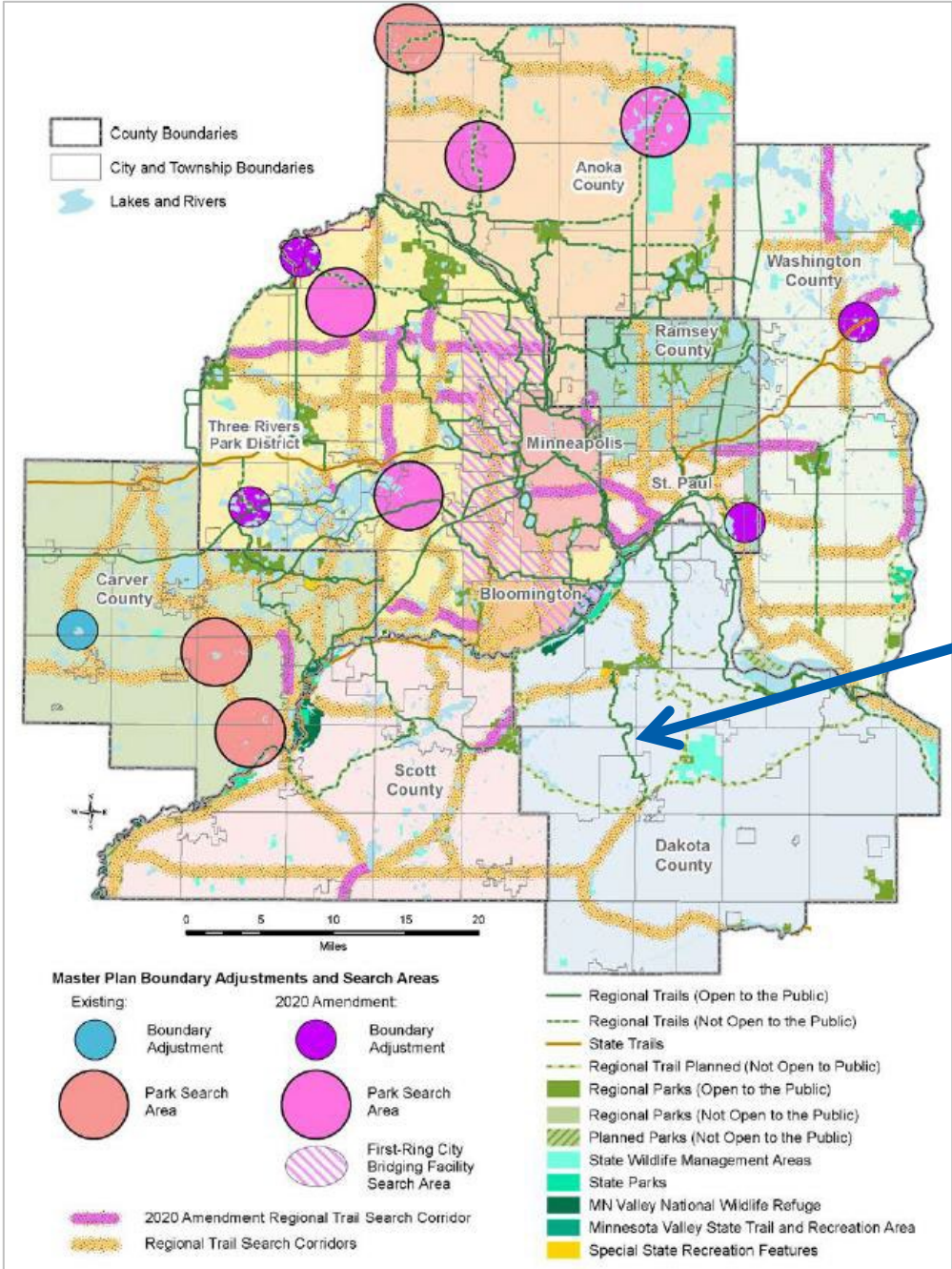
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August 4, 2022



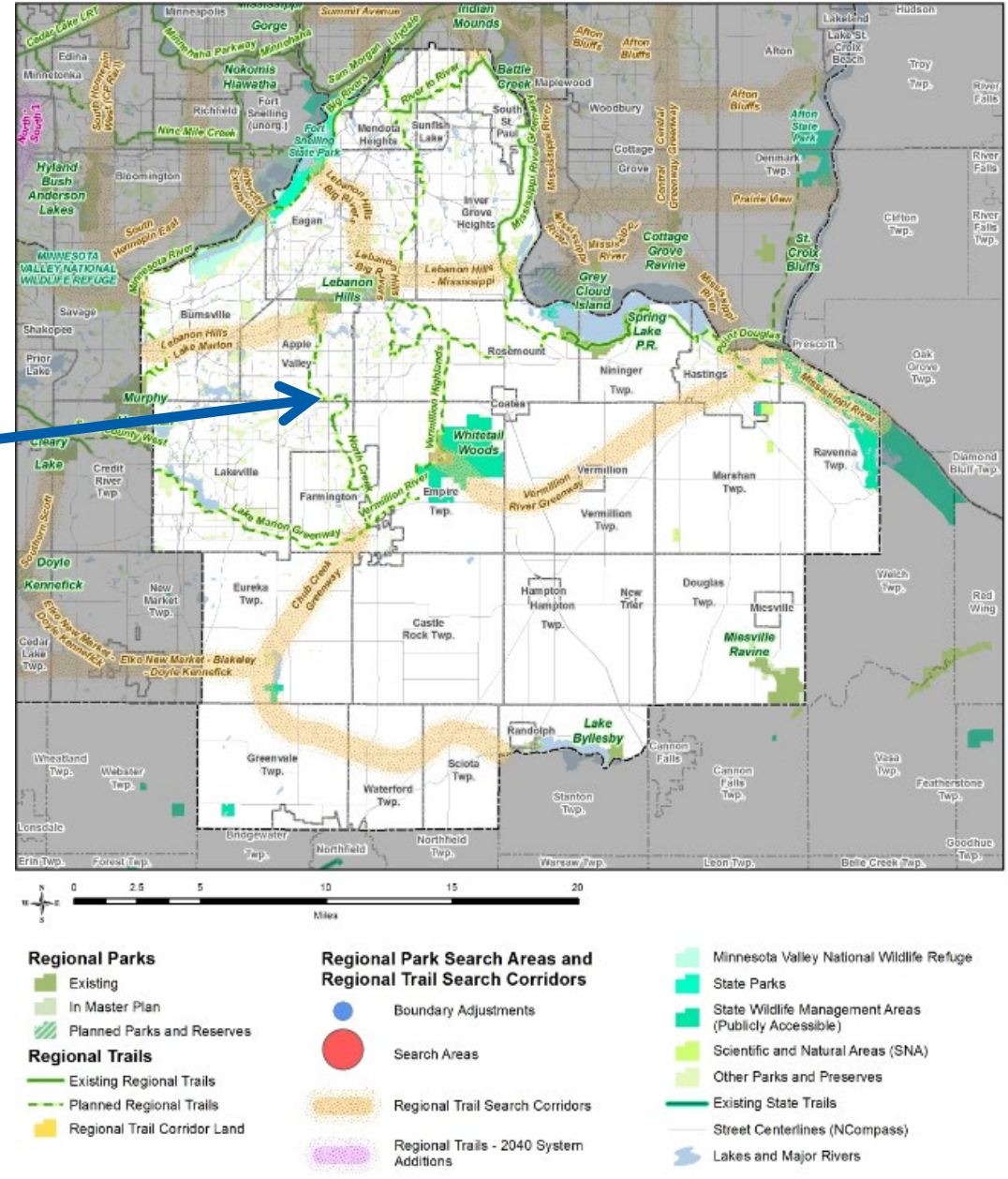


# Regional Parks System Plan Map



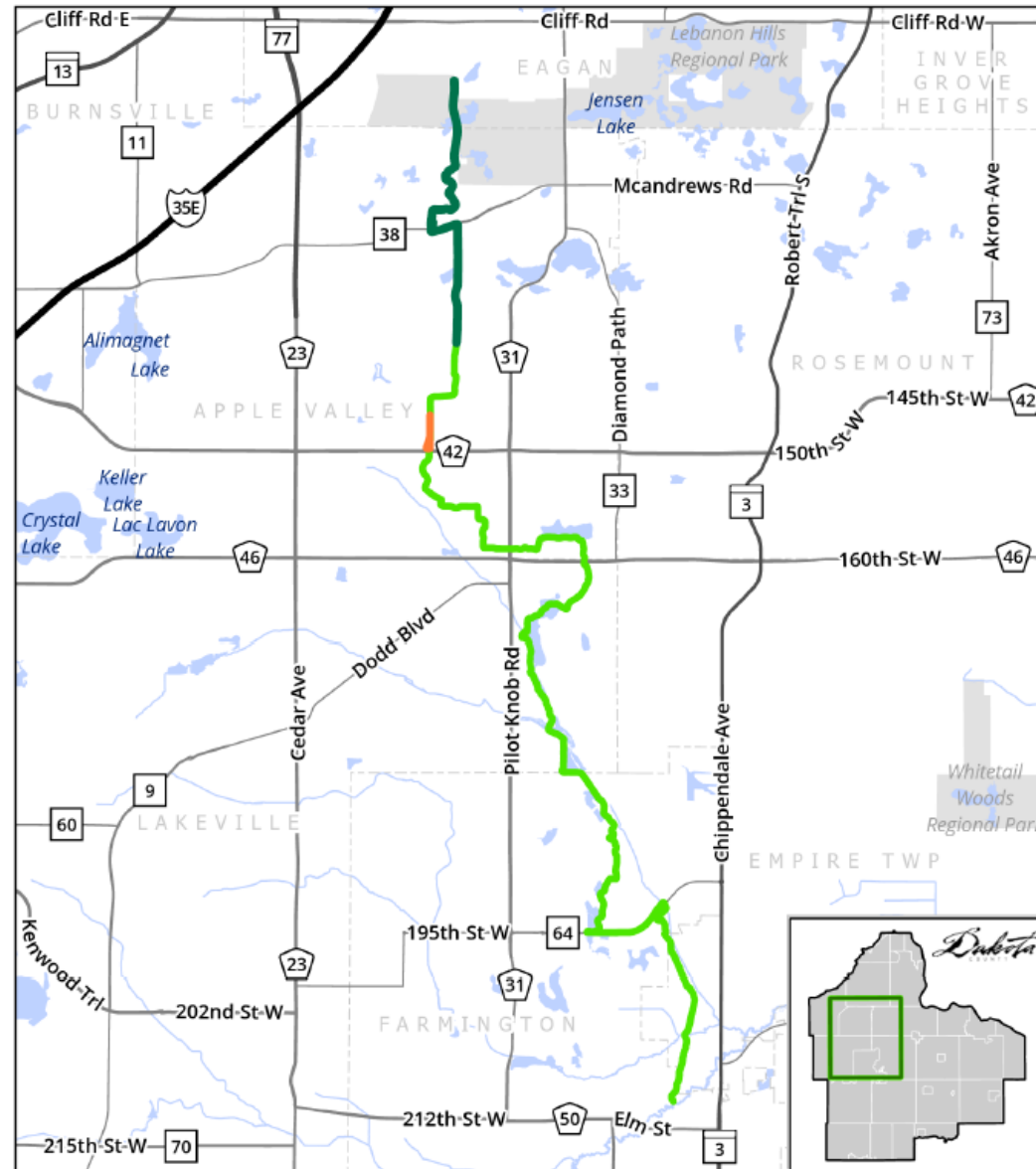
North Creek Greenway Regional Trail

## Regional Parks System Dakota County





# North Creek Greenway Regional Trail



- Fee Title Acquisition (2.2 acres)
- County Maintained Greenway
- Planned/Future Greenway





# Magellan Property Project Cost

- Appraised value: \$633,200
- Purchase price: \$681,782
- Total acquisition cost: \$710,293
- Total grant amount: \$532,720
- Dakota County match: \$177,573





# Rationale for Recommendation

## Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund (PTLF)
- The North Creek Greenway Regional Trail Master Plan; and
- Dakota County is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.



*The North Creek Greenway Regional Trail will connect with Lebanon Hills Regional Park, seen above*

# Recommendations

## That the Metropolitan Council:

1. Approve a grant of up to \$532,720 to Dakota County to acquire the 2.23-acre Magellan property located at 6321 150<sup>th</sup> Street West, Apple Valley, for North Creek Greenway Regional Trail.
2. Authorize the Executive Director of Community Development to execute the grant agreement and restrictive covenant on behalf of the Council.



*Photo from the North Creek Greenway Master Plan*