

Business Item 2022-28

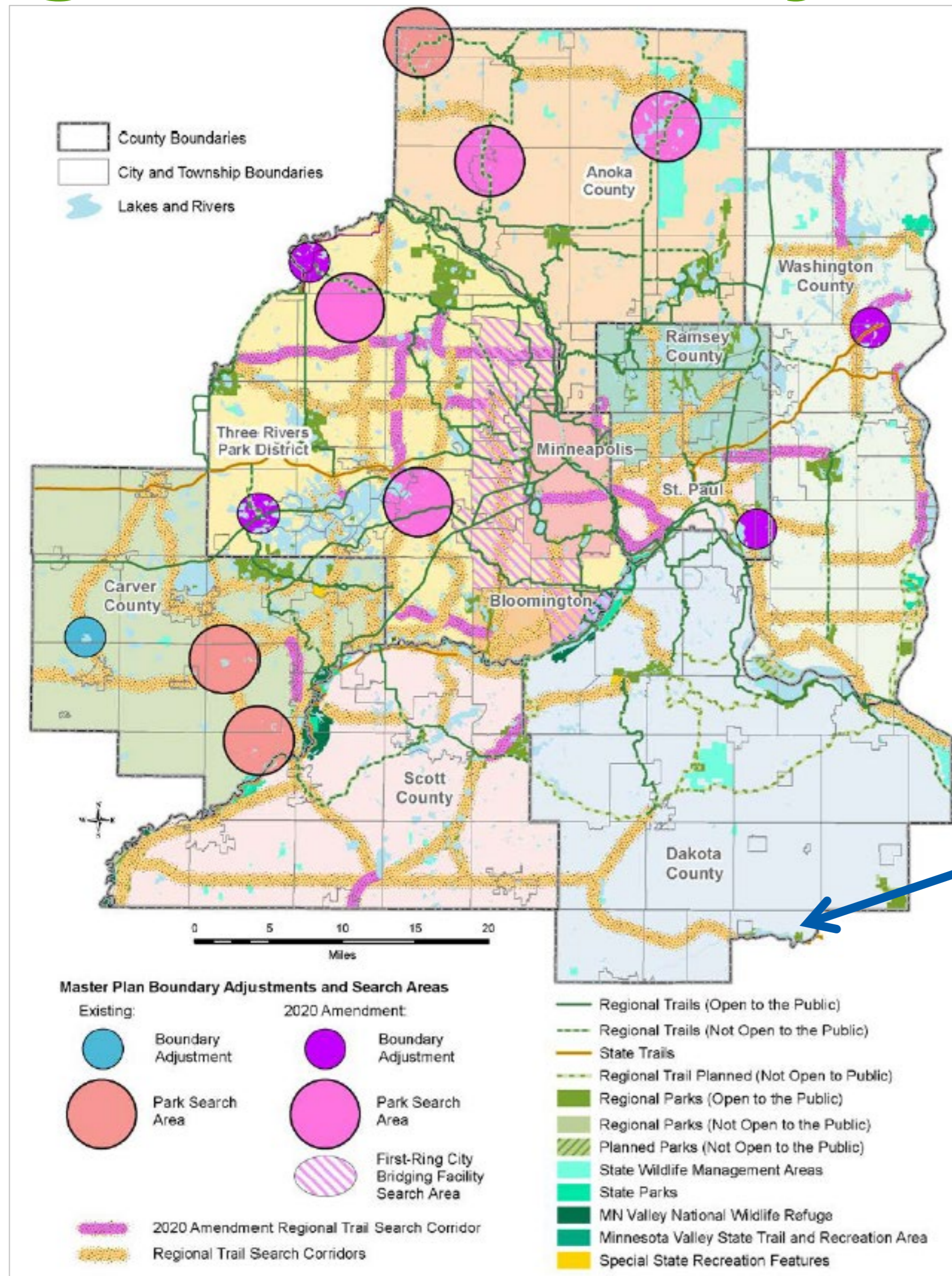
**Lake Byllesby Regional Park, Park Acquisition Opportunity Fund
(Augustine/Schluesner)**
Dakota County

February 3, 2022

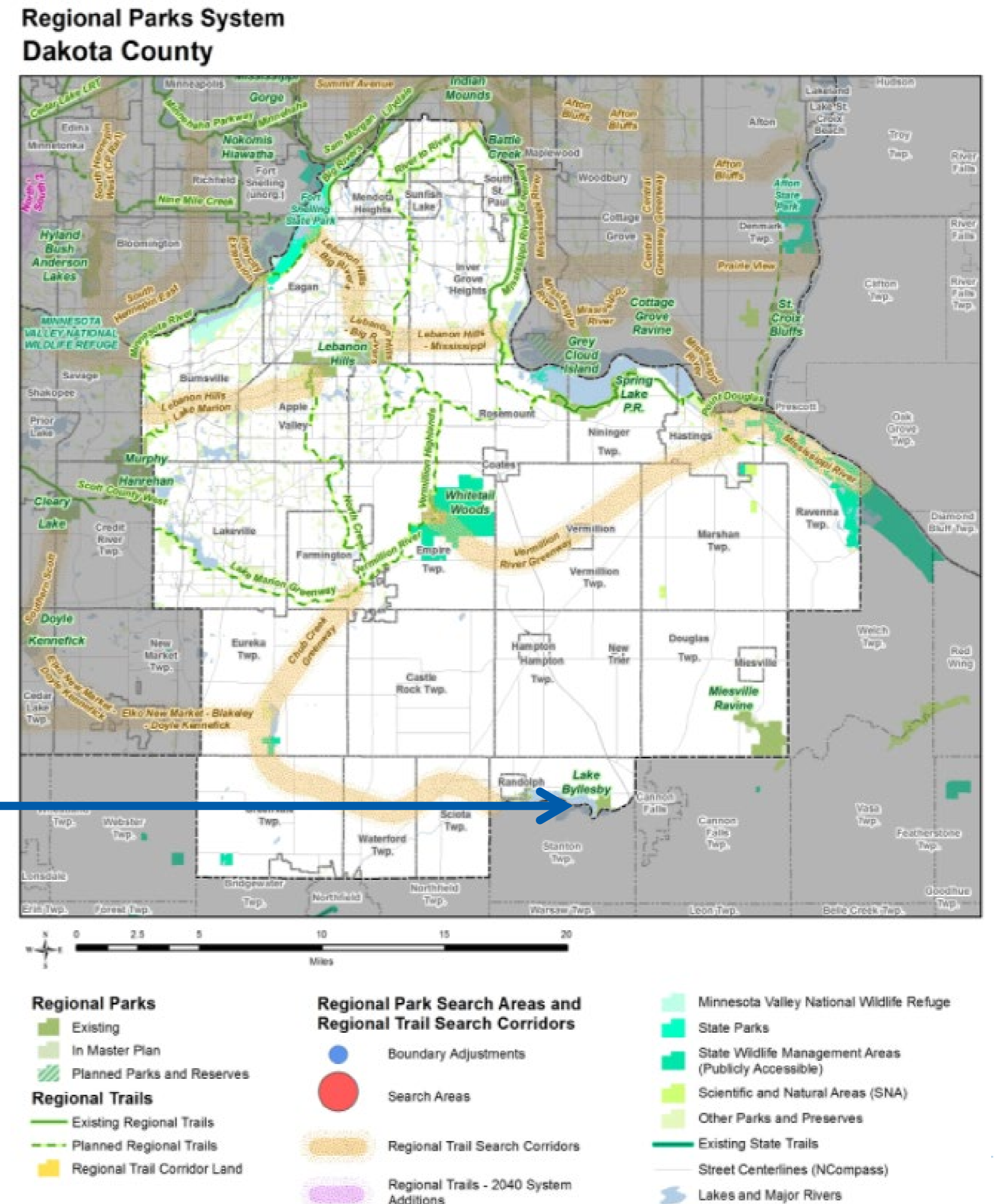
Metropolitan Parks and Open Space Commission



Regional Parks System Plan Map



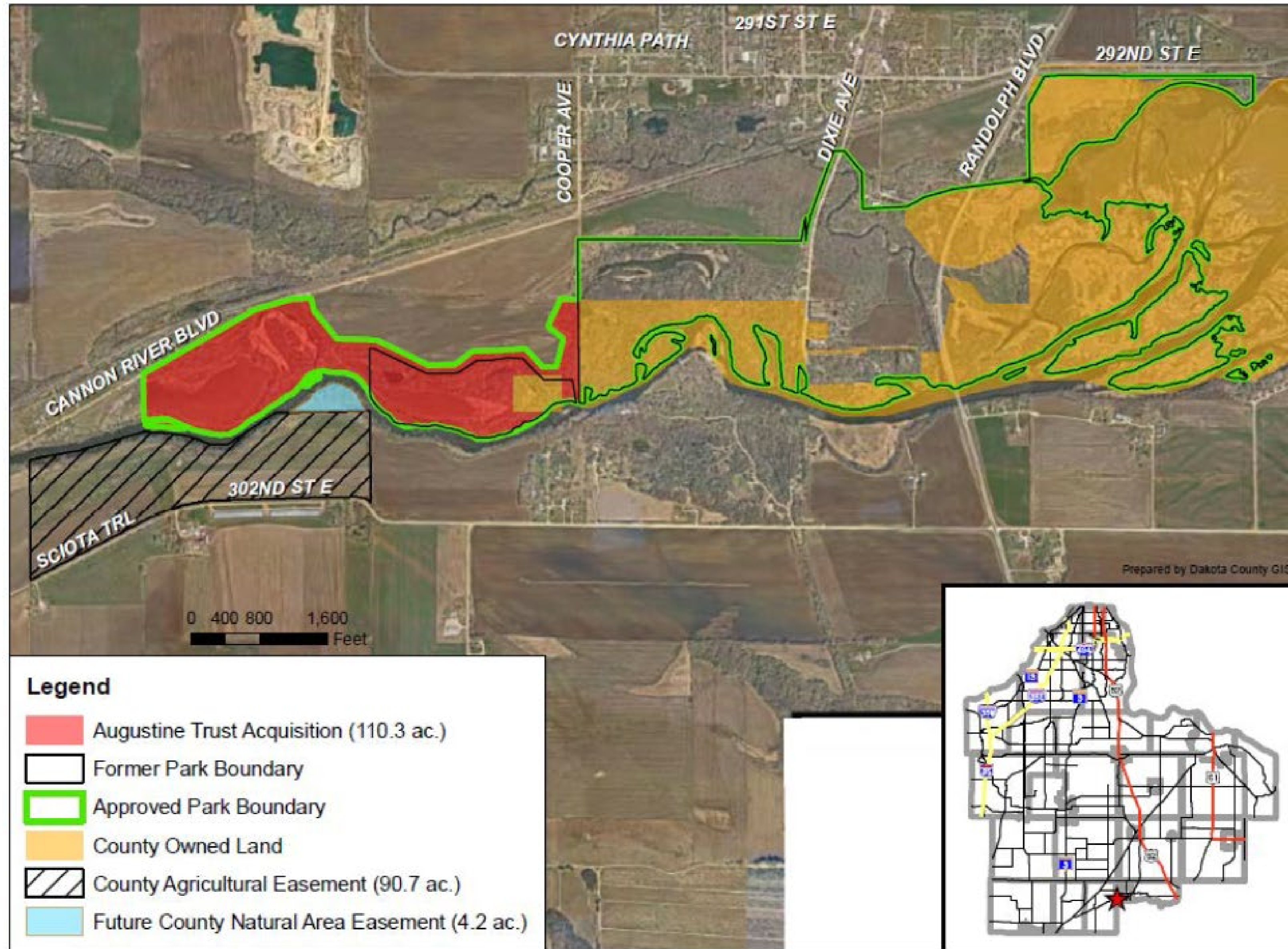
Lake Byllesby Regional Park



Lake Byllesby Regional Park



Lake Byllesby Regional Park (West): Augustine/Schluesner Inholding



Augustine/Schluesner Property Project Cost



- Appraised value: \$440,600
- Agreed purchase price: \$446,600 (101.3%)
- Total acquisition cost: \$484,548
- Total grant amount: \$363,411 (FY21 Parks and Trails Legacy Fund and Council funds)
- Dakota County match: \$121,137

Rationale for Recommendation

- Consistent with:
 - The *2040 Regional Parks Policy Plan*;
 - Parks and Trails Legacy Fund (PTLF) appropriation requirements;
 - The Lake Byllesby Regional Park master plan; and
 - Dakota County is within its \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.

Recommendation



- That the Metropolitan Council:
1. Approve a grant of up to \$363,411 to Dakota County to acquire the 110.3-acre Augustine/Schluesner property, located in Randolph and Sciota Townships, for Lake Byllesby Regional Park.
 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.