Park Acquisition Opportunity Fund, Lake Marion Greenway Regional Trail (Adelmann), Dakota County

Business Item 2022-190

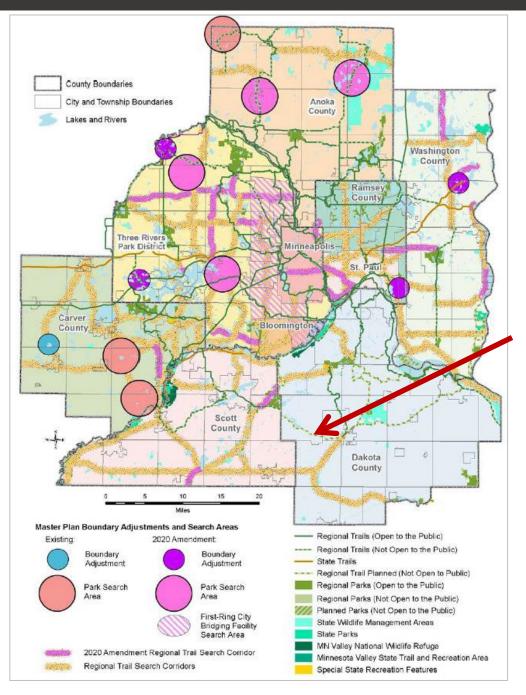
Metropolitan Parks and Open Space Commission

Jessica Lee



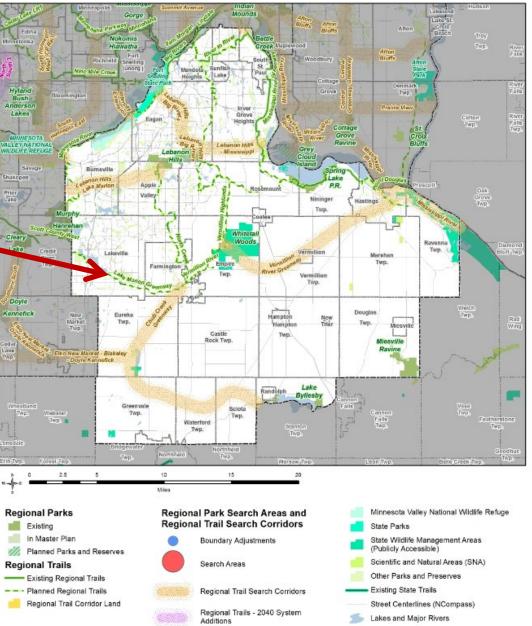


Regional Parks System Plan Map



Lake Marion Greenway Regional Trail

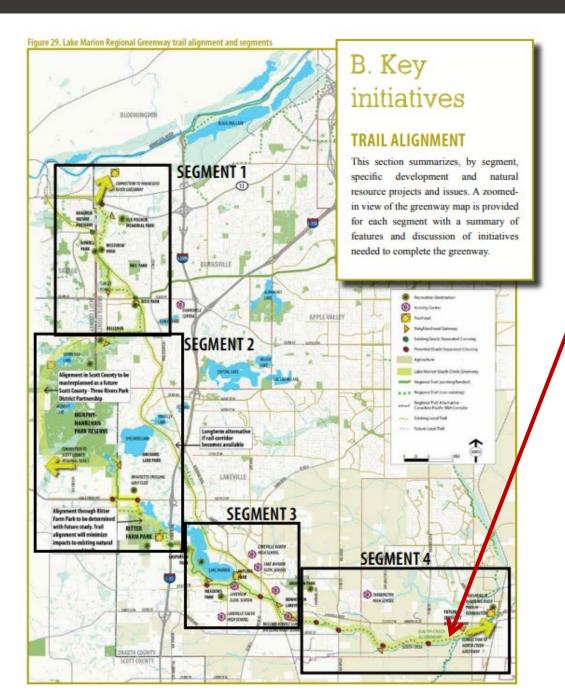
Regional Parks System Dakota County

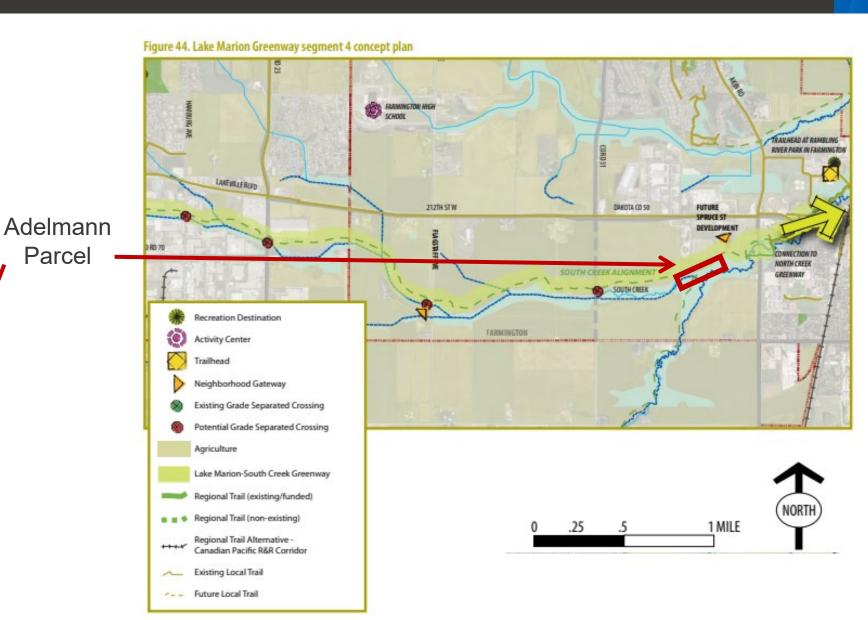


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Lake Marion Greenway Regional Trail

Parcel





Adelmann Property (Outlot B) Project Cost

Appraised value: \$116,000

• Purchase price: \$99,296

Total acquisition cost: \$108,438

• Total grant amount: \$81,328

Dakota County match: \$27,110







Rationale for recommendation





Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Environment and Natural Resources Trust Fund (ENRTF);
- The Lake Marion Greenway Regional Trail Master Plan; and
- Dakota County is within it's \$1.7 million per fiscal year limit for the ENRFT Park Acquisition Opportunity Fund.

Recommendations

That the Metropolitan Council:

- 1. Approve a grant of up to \$81,328 to Dakota County to acquire the 5.06-acre Adelmann property located at 4755 220th Street West, Farmington, for Lake Marion Greenway Regional Trail.
- 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.



Lake Marion from existing Juno Trail