Park Acquisition Opportunity Fund, Lake Byllesby Regional Park (Ferguson), Dakota County

Business Item 2022-191 Metropolitan Parks and Open Space Commission

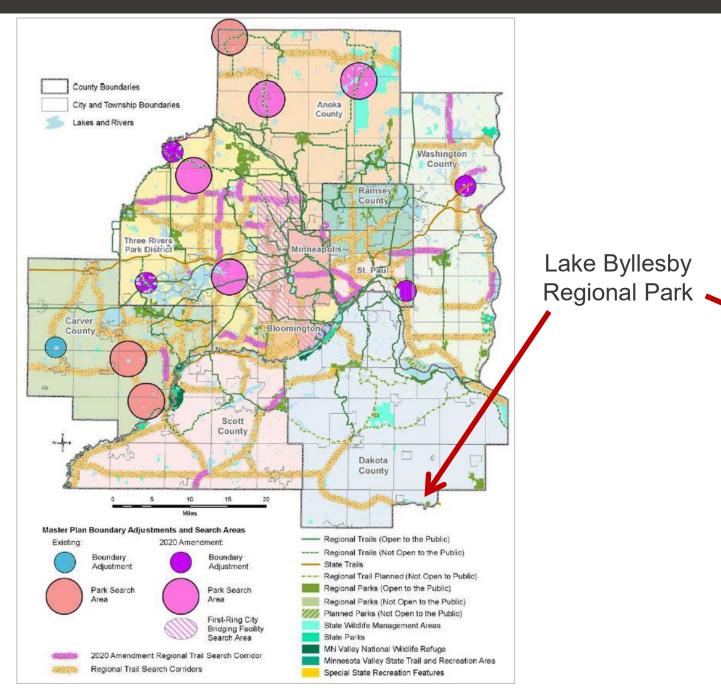
Jessica Lee

July 7, 2022





Regional Parks System Plan Map

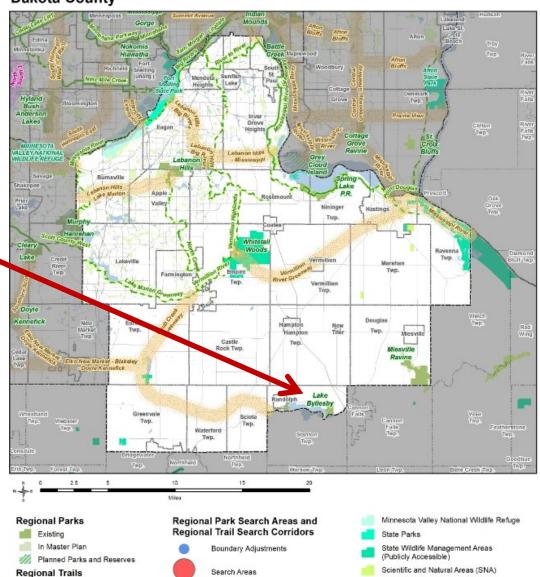


Regional Parks System Dakota County

----- Existing Regional Trails

---- Planned Regional Trails

Regional Trail Corridor Land



Search Areas

Regional Trail Search Corridors

Regional Trails - 2040 System Additions

Scientific and Natural Areas (SNA) Other Parks and Preserves Existing State Trails Street Centerlines (NCompass) Lakes and Major Rivers

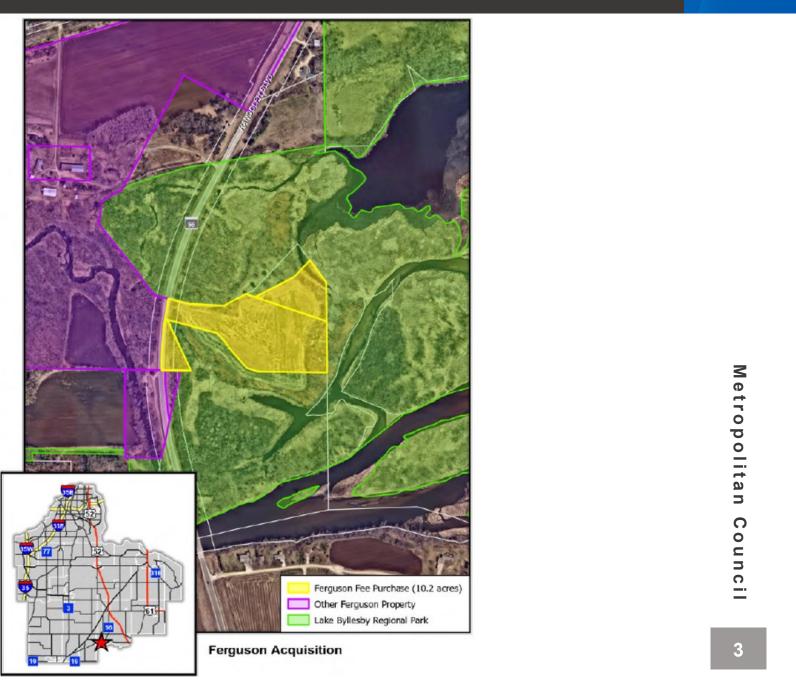
\leq etro polita C 0 C _

Lake Byllesby Regional Park

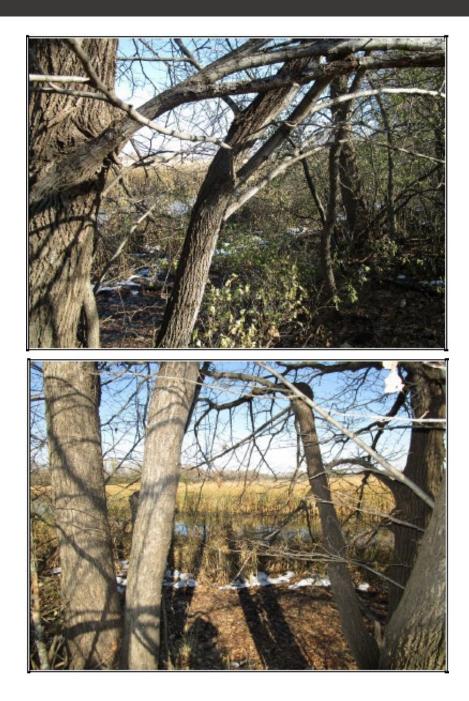


Ferguson Property Project Cost

- Appraised value: \$153,000
- Purchase price: \$153,000
- Total acquisition cost: \$160,306
- Total grant amount: \$120,229
- Dakota County match: \$40,077



Rationale for recommendation



Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Environment and Natural Resources Trust Fund • (ENRTF);
- The Lake Byllesby Regional Park Master Plan; and •
- Dakota County is within it's \$1.7 million per fiscal year • limit for the ENRFT Park Acquisition Opportunity Fund.

Metropolitan Counci

Recommendations

That the Metropolitan Council:

- 1. Approve a grant of up to \$120,229 to Dakota County to acquire the 10.2-acre Ferguson property located in Randolph Township for Lake Byllesby Regional Park.
- 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.



Metropolitan Council