

Park Acquisition Opportunity Fund, Lake Byllesby Regional Park (Ferguson), Dakota County

Business Item 2022-191

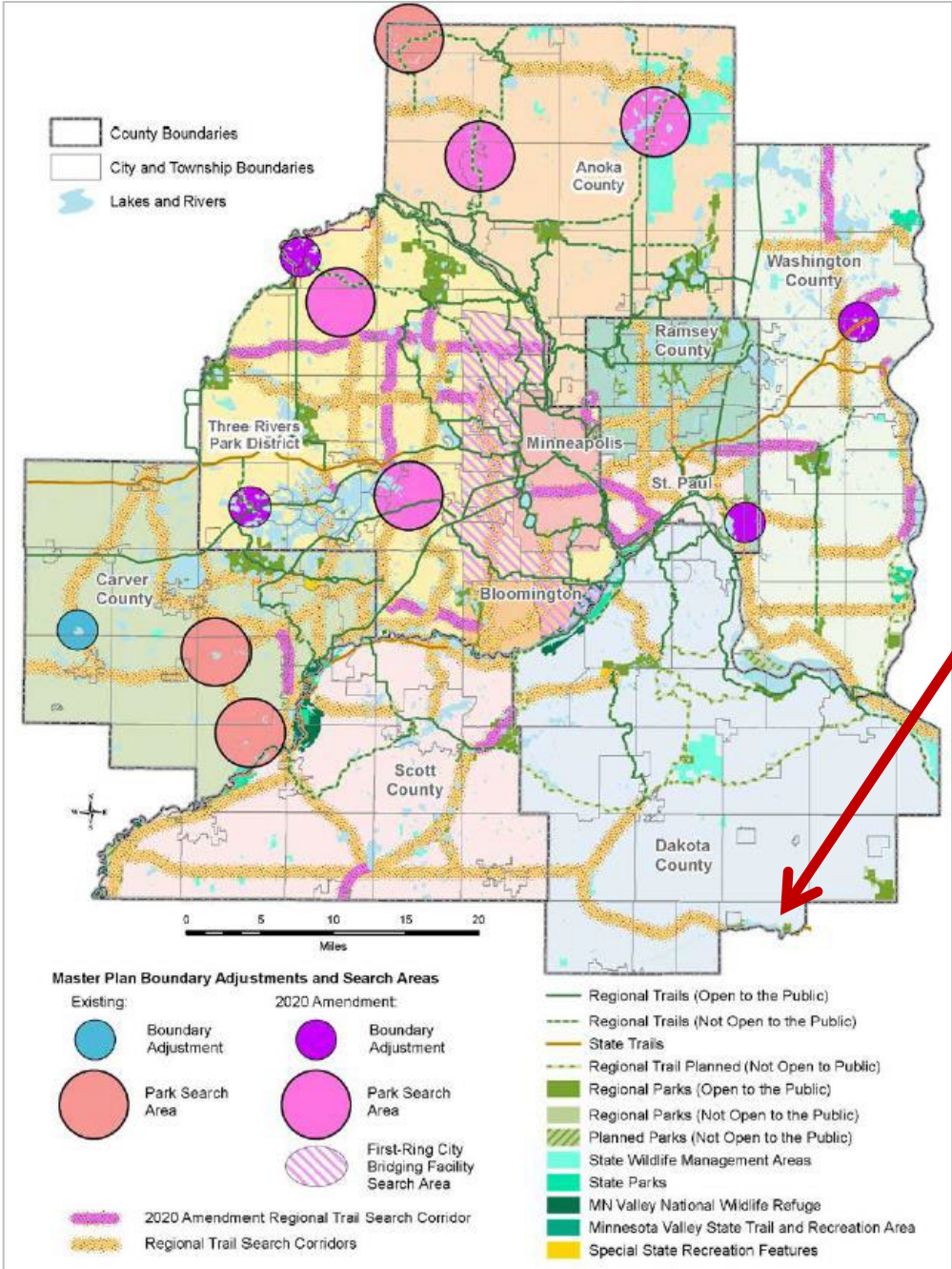
Metropolitan Parks and Open Space Commission

Jessica Lee

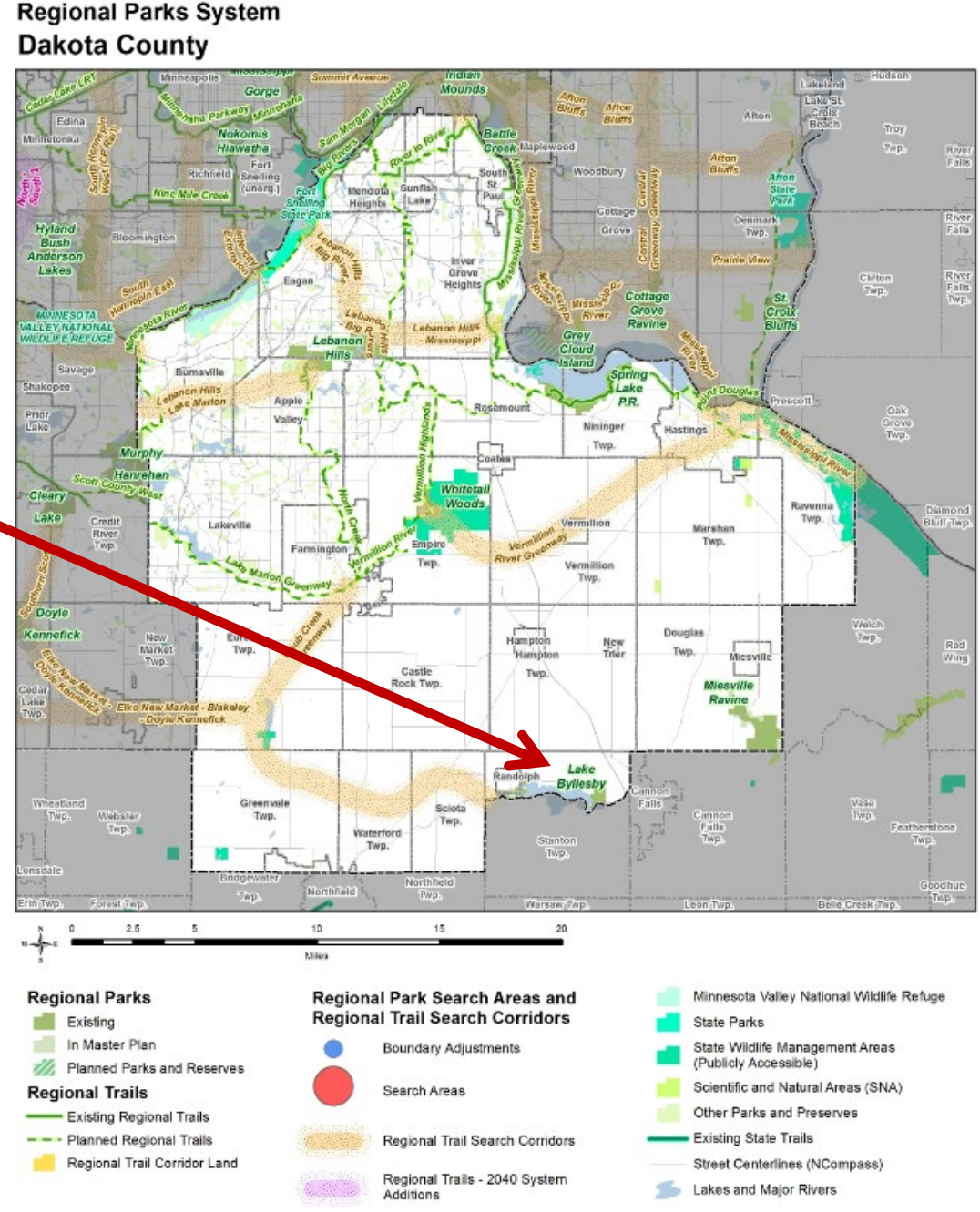
July 7, 2022



Regional Parks System Plan Map



Lake Byllesby Regional Park



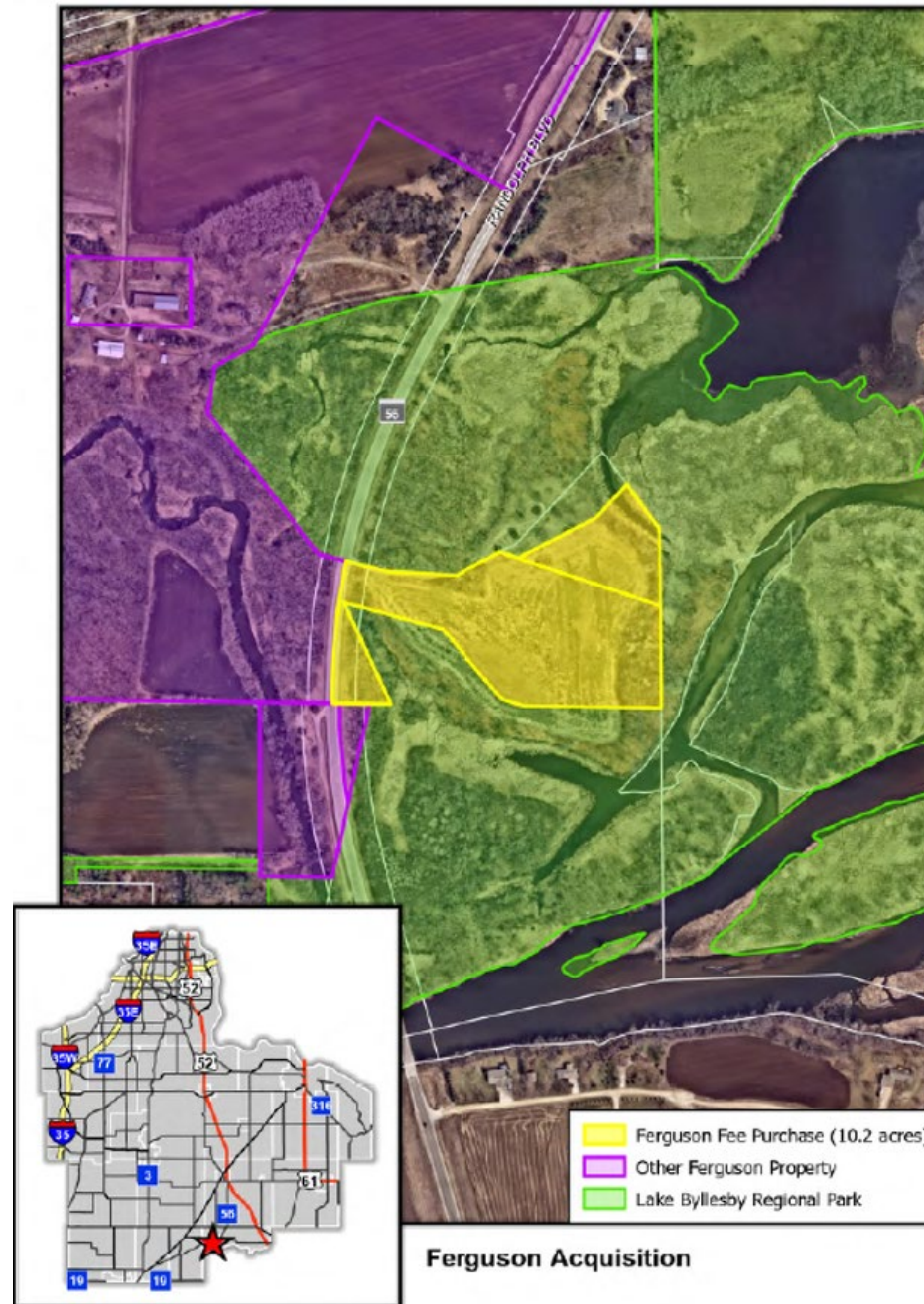
Lake Byllesby Regional Park



Ferguson Property Project Cost

- Appraised value: \$153,000
- Purchase price: \$153,000
- Total acquisition cost: \$160,306

- Total grant amount: \$120,229
- Dakota County match: \$40,077



Rationale for recommendation



Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Environment and Natural Resources Trust Fund (ENRTF);
- The Lake Byllesby Regional Park Master Plan; and
- Dakota County is within its \$1.7 million per fiscal year limit for the ENRFT Park Acquisition Opportunity Fund.

Recommendations

That the Metropolitan Council:

1. Approve a grant of up to \$120,229 to Dakota County to acquire the 10.2-acre Ferguson property located in Randolph Township for Lake Byllesby Regional Park.
2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.

