**Grey Cloud Island Regional Park, Park Acquisition Opportunity** Fund (Wald), Washington County

Business Item 2022-142 Metropolitan Parks and Open Space Commission

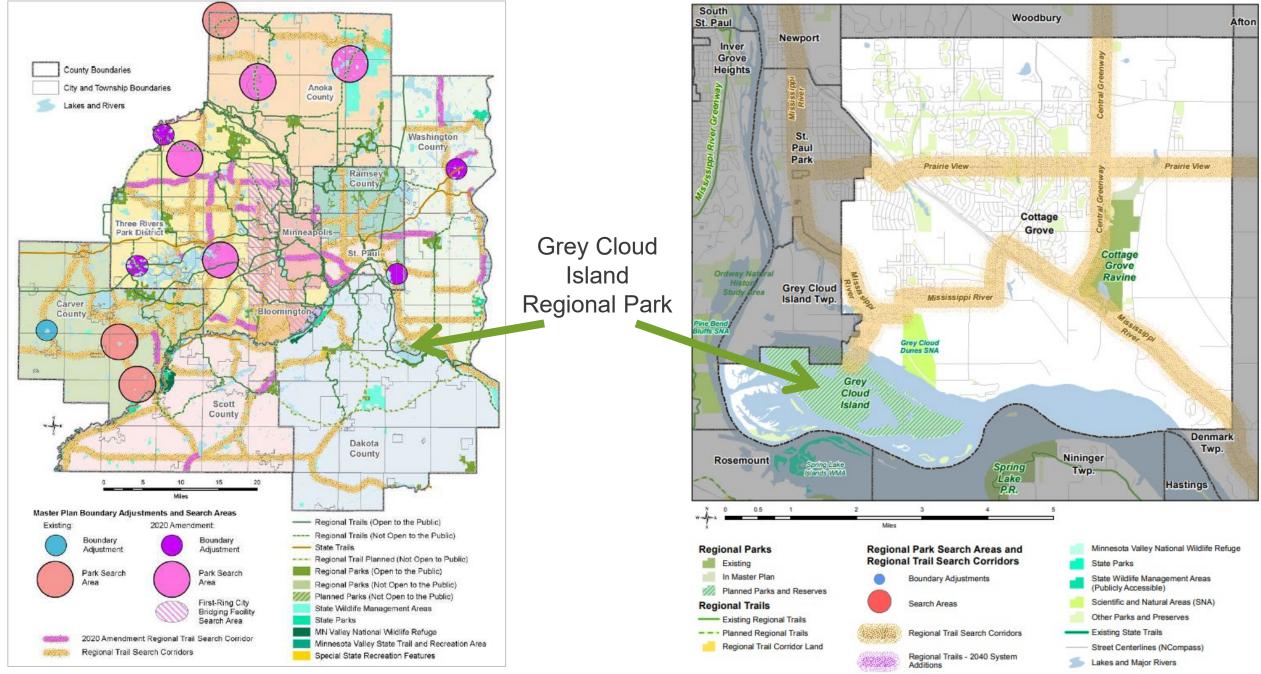
**Jessica** Lee

June 2, 2022





# **Regional Parks System Plan Map**



	Minnesota Valley National Wildlife Refuge
	State Parks
	State Wildlife Management Areas (Publicly Accessible)
	Scientific and Natural Areas (SNA)
	Other Parks and Preserves
_	Existing State Trails
_	Street Centerlines (NCompass)
5	Lakes and Major Rivers

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# **Grey Cloud Island Regional Park**



### Wald Parcel

Metropolitan Council

# Wald Property Project Cost



### **Project Cost**

- Appraised value: \$482,400
- Total acquisition cost: \$514,120
- Total grant amount: \$385,590
- Washington County match: \$128,530

# Metropolitan Council

# Rationale for recommendation



## **Consistent with:**

- The 2040 Regional Parks Policy Plan; ٠
- The Parks and Trails Legacy Fund (PTLF); •
- The Grey Cloud Island Regional Park Master Plan; and •
- Washington County is within it's \$1.7 million per fiscal • year limit for the PTLF Park Acquisition Opportunity Fund.

Metropolitan Council

## Recommendations

## **That the Metropolitan Council:**

- 1. Approve a grant of up to \$385,590 to Washington County to acquire the 3.82-acre Wald property located at 11500 Grey Cloud Trail South, Cottage Grove, for Grey Cloud Island Regional Park.
- 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.

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