Grey Cloud Island Regional Park, Park Acquisition Opportunity Fund (Wald), Washington County

Business Item 2022-142 Metropolitan Parks and Open Space Commission

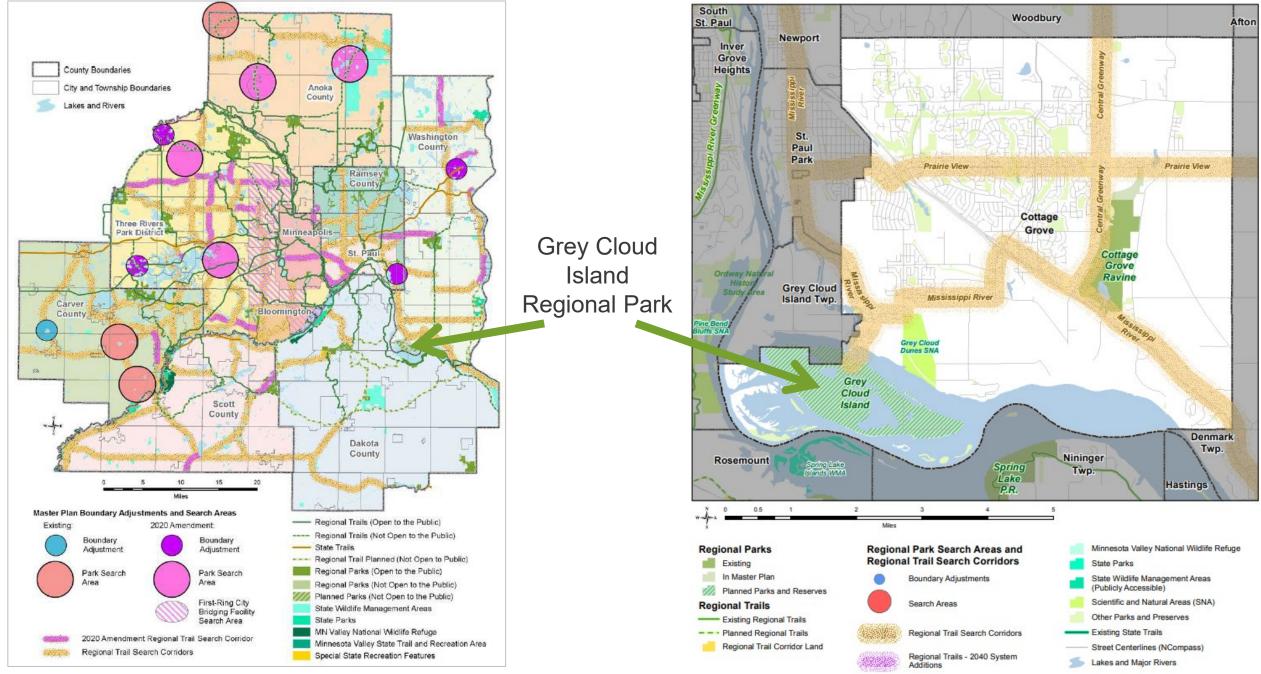
Jessica Lee

June 2, 2022





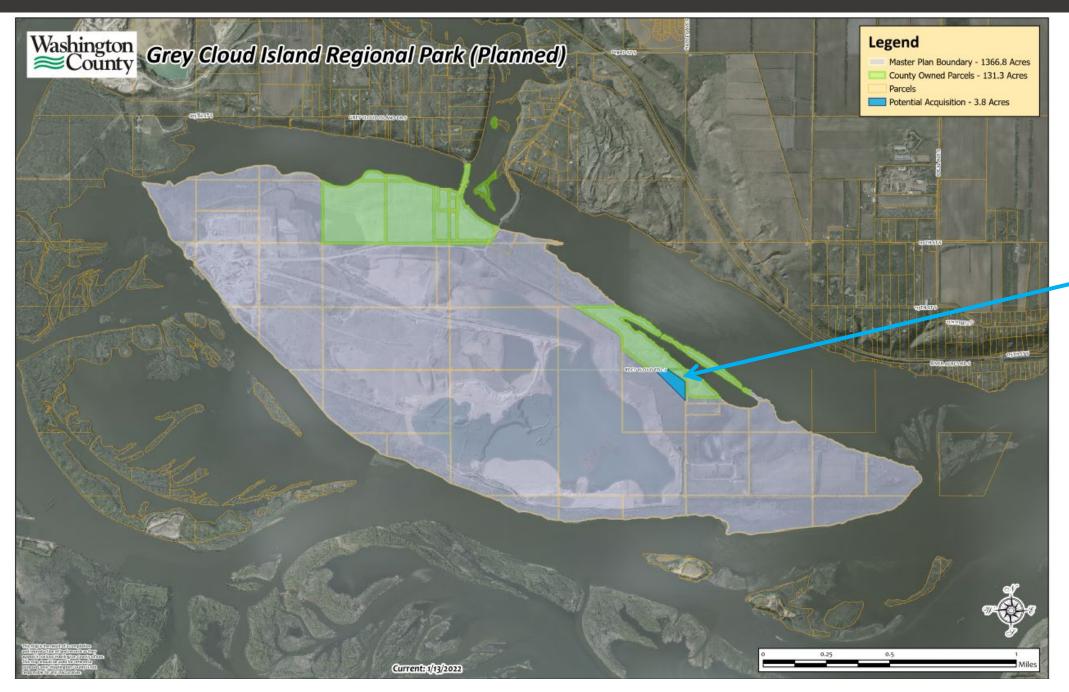
Regional Parks System Plan Map



	Minnesota Valley National Wildlife Refuge
	State Parks
	State Wildlife Management Areas (Publicly Accessible)
	Scientific and Natural Areas (SNA)
	Other Parks and Preserves
_	Existing State Trails
_	Street Centerlines (NCompass)
5	Lakes and Major Rivers

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Grey Cloud Island Regional Park



Wald Parcel

Metropolitan Council

Wald Property Project Cost



Project Cost

- Appraised value: \$482,400
- Total acquisition cost: \$514,120
- Total grant amount: \$385,590
- Washington County match: \$128,530

Metropolitan Council

Rationale for recommendation



Consistent with:

- The 2040 Regional Parks Policy Plan; ٠
- The Parks and Trails Legacy Fund (PTLF); •
- The Grey Cloud Island Regional Park Master Plan; and •
- Washington County is within it's \$1.7 million per fiscal • year limit for the PTLF Park Acquisition Opportunity Fund.

Metropolitan Council

Recommendations

That the Metropolitan Council:

- 1. Approve a grant of up to \$385,590 to Washington County to acquire the 3.82-acre Wald property located at 11500 Grey Cloud Trail South, Cottage Grove, for Grey Cloud Island Regional Park.
- 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.

Metropolitan Counci