

Grey Cloud Island Regional Park, Park Acquisition Opportunity Fund (Wald), Washington County

Business Item 2022-142

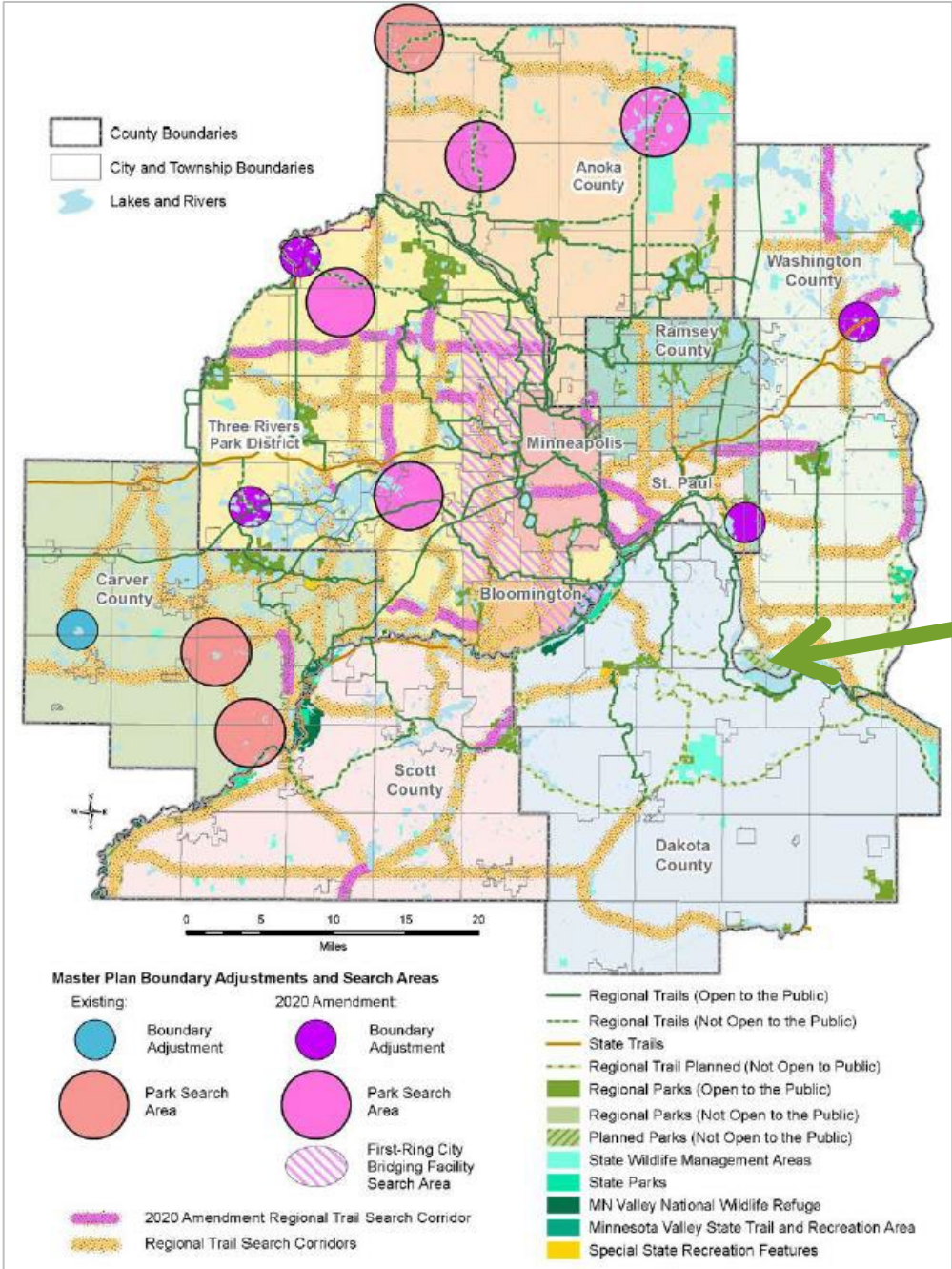
Metropolitan Parks and Open Space Commission

Jessica Lee

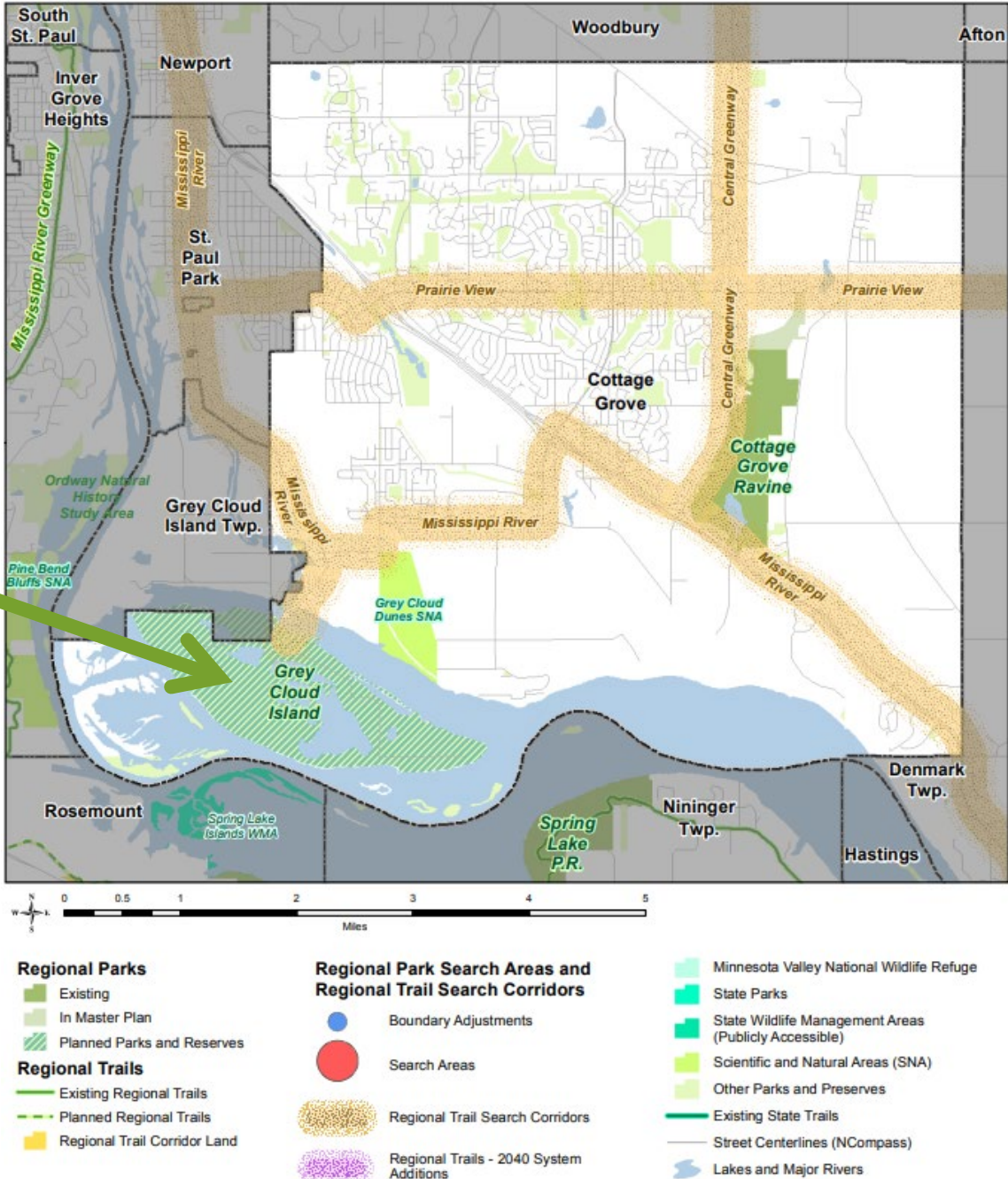
June 2, 2022



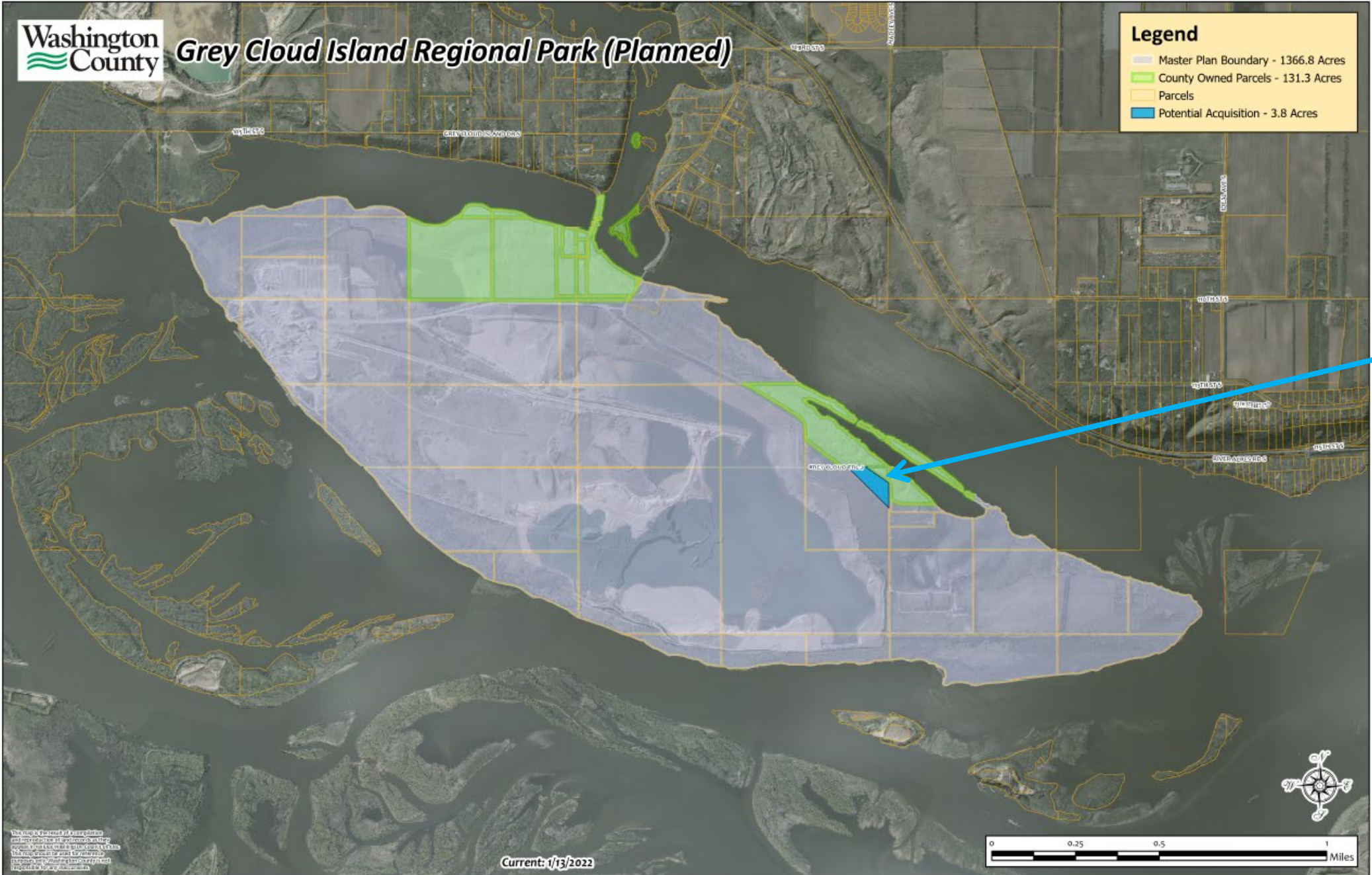
Regional Parks System Plan Map



Grey Cloud Island Regional Park



Grey Cloud Island Regional Park



Wald Parcel

Wald Property Project Cost



Project Cost

- Appraised value: \$482,400
- Total acquisition cost: \$514,120
- Total grant amount: \$385,590
- Washington County match: \$128,530

Rationale for recommendation



Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund (PTLF);
- The Grey Cloud Island Regional Park Master Plan; and
- Washington County is within its \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.

Recommendations

That the Metropolitan Council:

1. Approve a grant of up to \$385,590 to Washington County to acquire the 3.82-acre Wald property located at 11500 Grey Cloud Trail South, Cottage Grove, for Grey Cloud Island Regional Park.
2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.