

# Regional Parks System Competitive Equity Grant Program Update

Information Item

Metropolitan Parks and Open Space Commission

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June 2, 2022



# 2019 and 2021 Equity Grant Program Update

- Currently, all previous year's grants are still open
  - 26 total projects
- Most projects have executed grant agreements
- To date, there are no outcomes or accomplishments reported to share out



# Current Funding Available for the Equity Grant Program



- In 2021, there was \$2,064,000 total funding
  - \$1.4 million in parks interest earnings for non-capital and capital projects
  - \$664,000 in Council bonds for capital projects
- As of December 31, 2021, there was ~\$1.2 million
  - \$658,000 in Council bonds
  - ~\$550,000 in parks interest earnings
- Anticipated funded at end of 2022 is ~\$2 million
  - \$1 million in Council bonds
  - ~\$800,000 to \$1,400,000 in parks interest earnings

# Proposed Timeline for the Next Grant Cycle of the Equity Grant Program



- Fall 2023: Post Notice of Funding Availability and open application in WebGrants
- December 2023: Applications due, internal staff review
- January/February 2024: Technical review team meets and develops funding recommendations
- April 2024: Bring funding recommendations to Council
- May 2024: Grant agreements sent out



# Questions?

