Business Item 2022-54

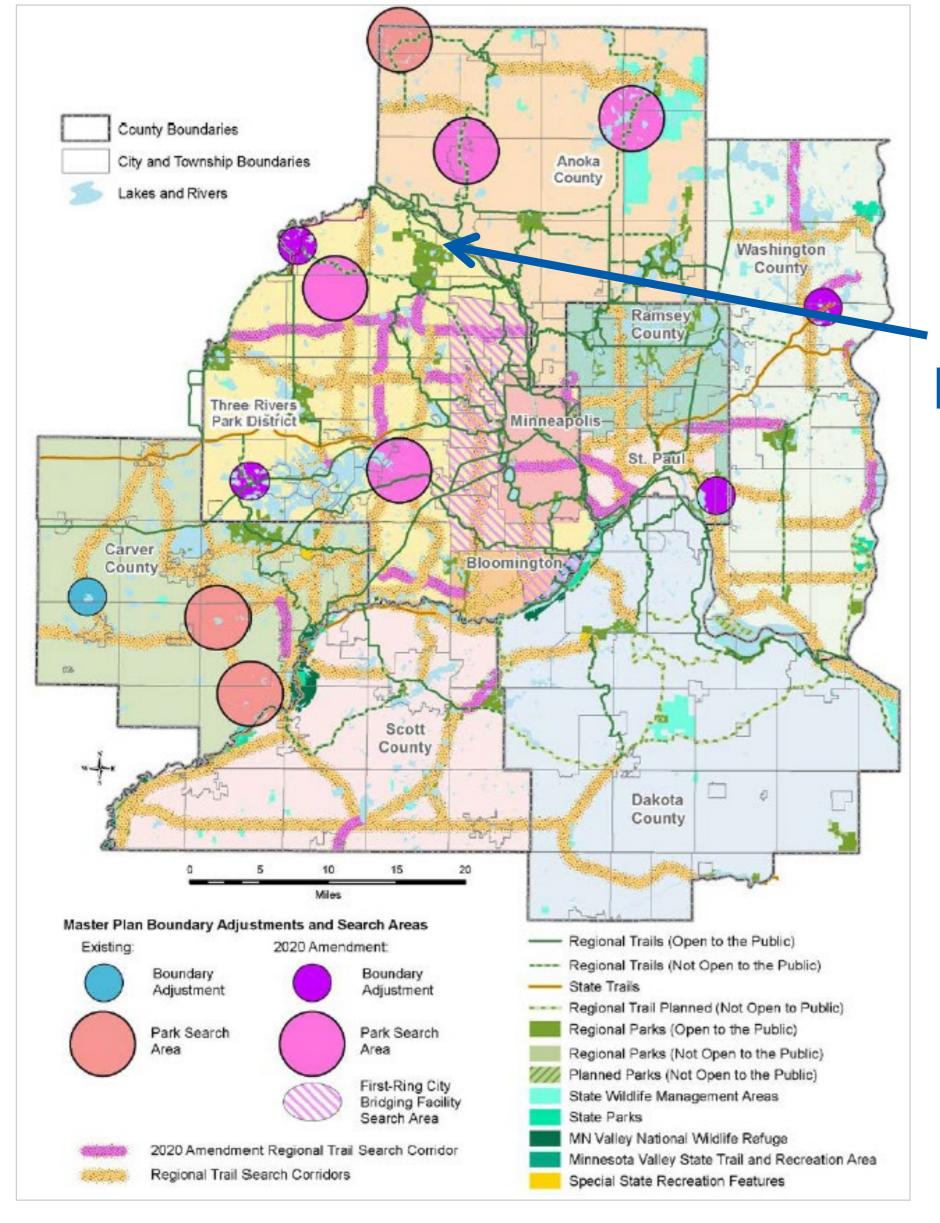
# West Mississippi River Regional Trail, Park Acquisition Opportunity Fund (Haider)

Three Rivers Park District



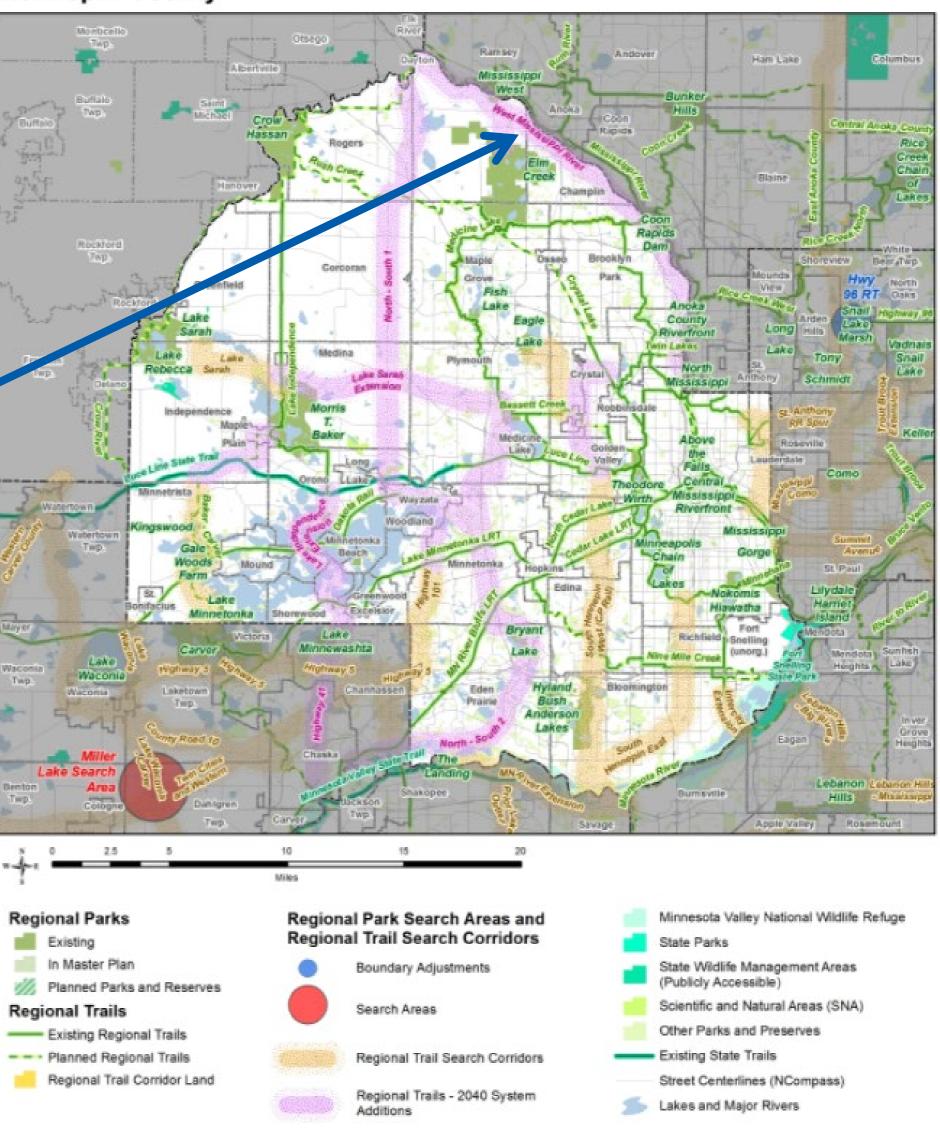
March 3, 2022

# Regional Parks System Plan Map

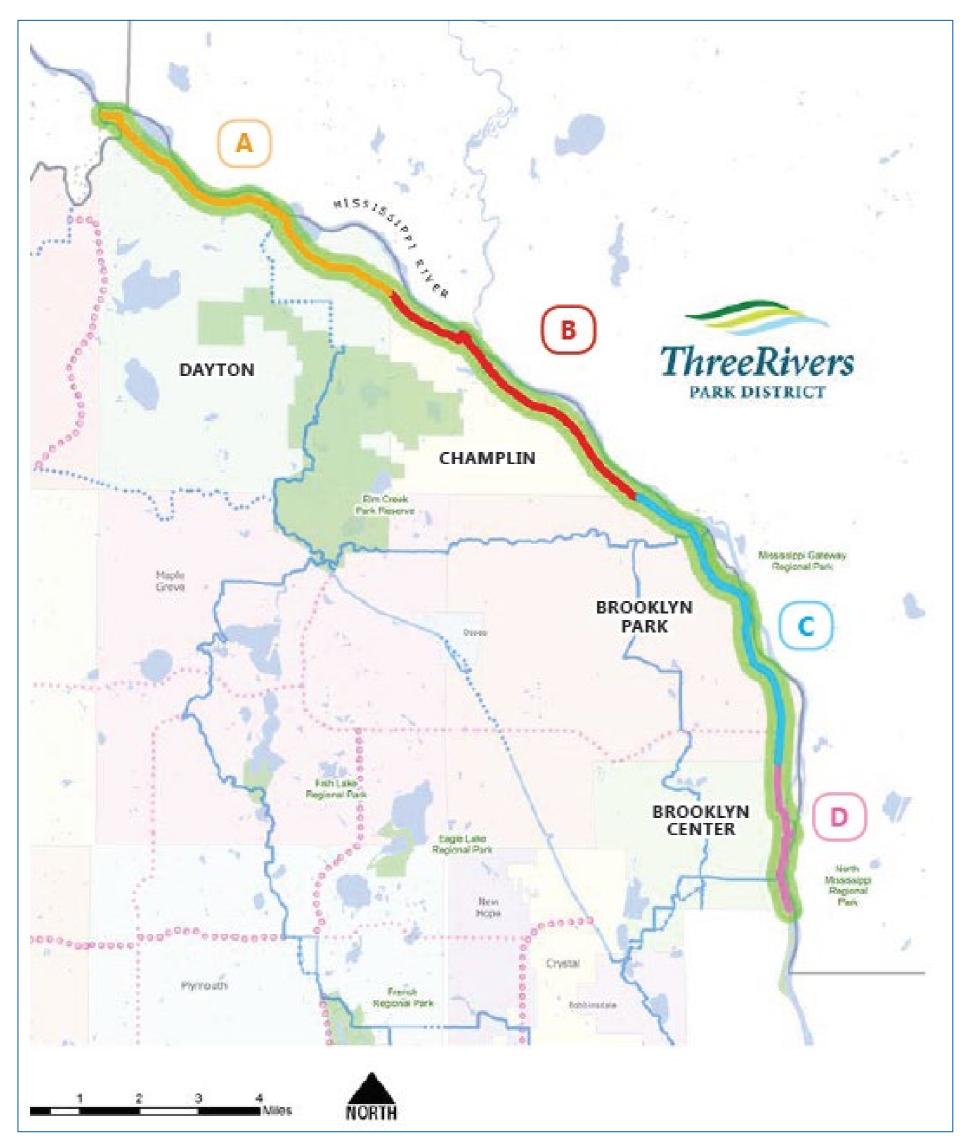


West
Mississippi
River
Regional
Trail

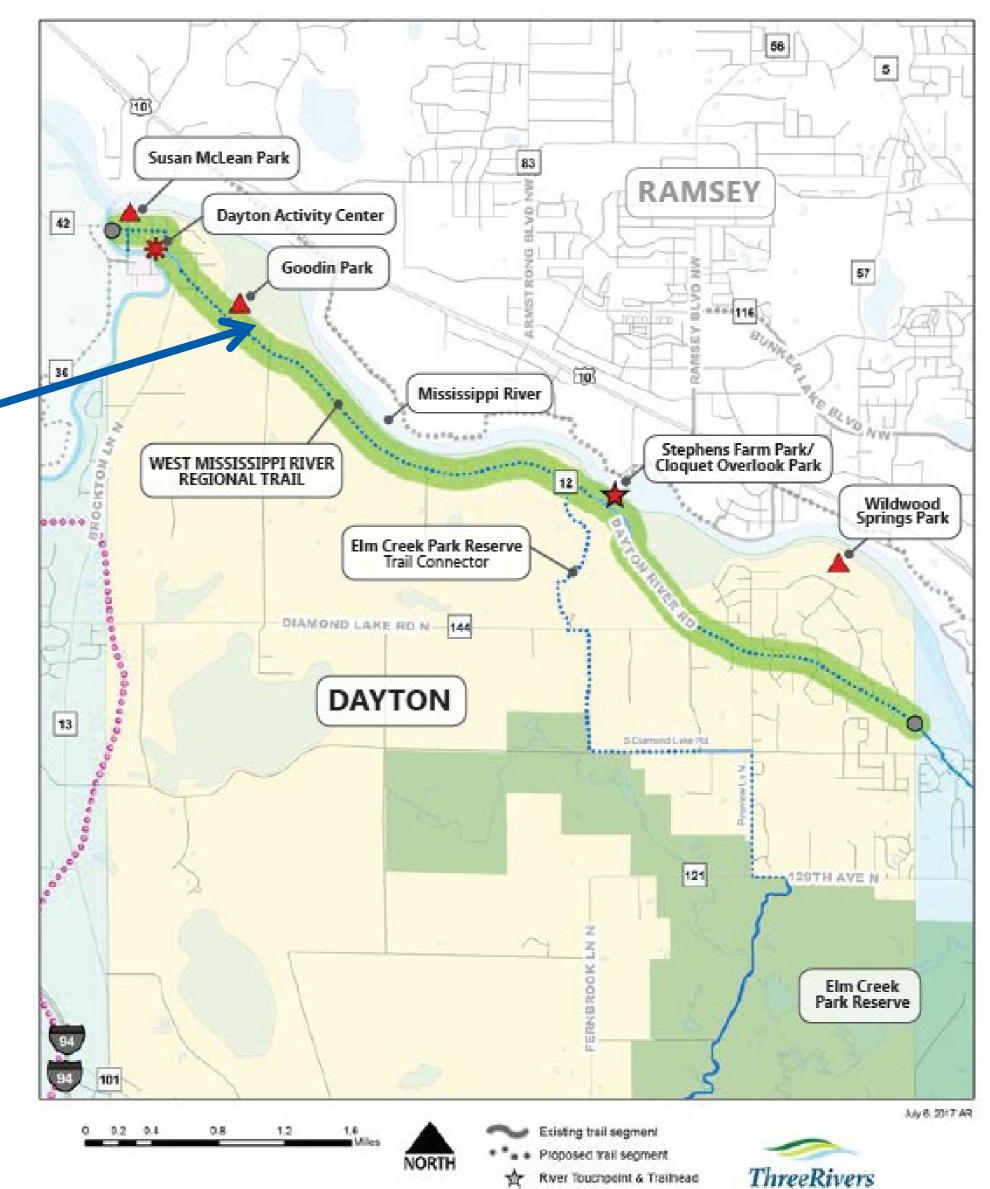
#### Regional Parks System Hennepin County



# West Mississippi River Regional Trail



Haider Parcel



器 Trailhead

A River Touchpoint

## Haider Property Project Cost

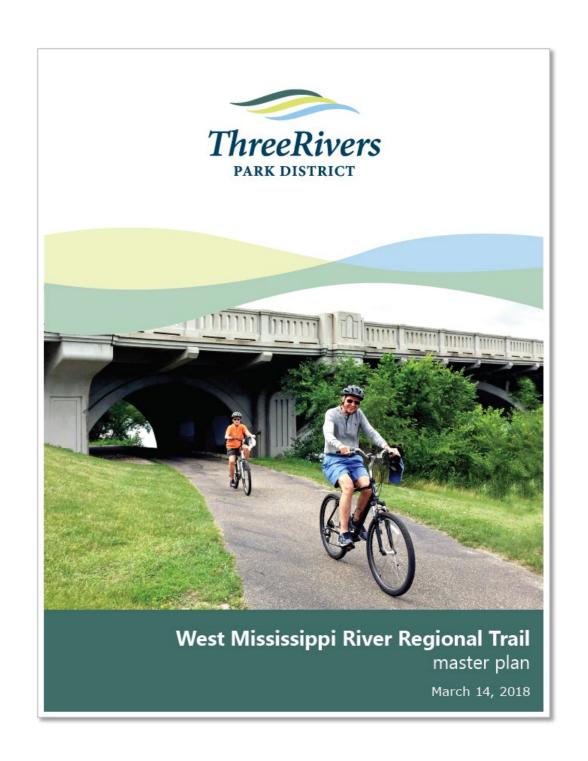


- Appraised value: \$260,000
- Total acquisition cost: \$350,000
- Total grant amount: \$262,500 (Parks and Trails Legacy Fund & Council Fund)
- Three Rivers Park District match: \$87,500



#### Rationale for recommendation

- Consistent with:
  - The 2040 Regional Parks Policy Plan;
  - Parks and Trails Legacy Fund (PTLF) appropriation requirements;
  - The West Mississippi River Regional Trail master plan; and
  - Three Rivers Park District is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.





### Recommendations

#### That the Metropolitan Council:

- 1. Approve a grant of up to \$262,500 to Three Rivers Park District to acquire the 1.22-acre Haider property located at 17700 Dayton River Road in the City of Dayton for the West Mississippi River Regional Trail.
- 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.

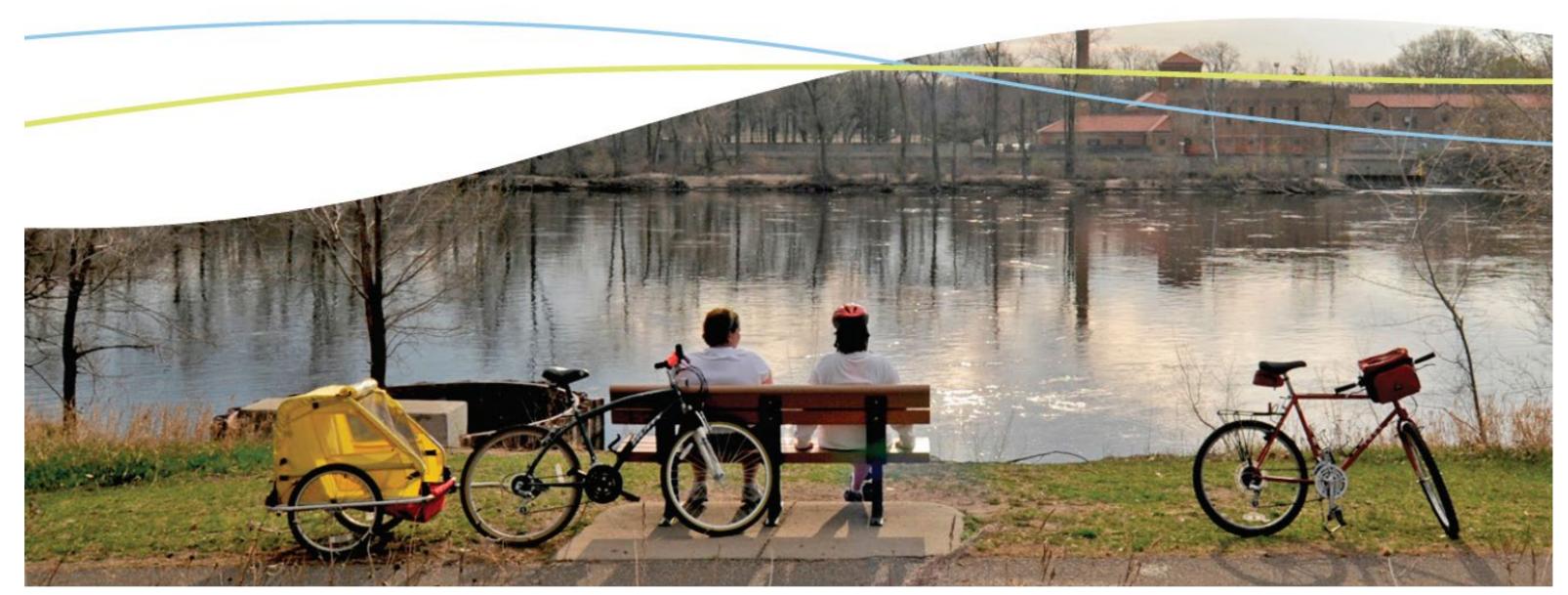




Photo taken from the West Mississippi River Regional Trail Plan