

Vermillion Highlands Greenway Regional Trail, Park Acquisition Opportunity Fund Award (McMenomy), Dakota County

Business Item 2022-285 SW

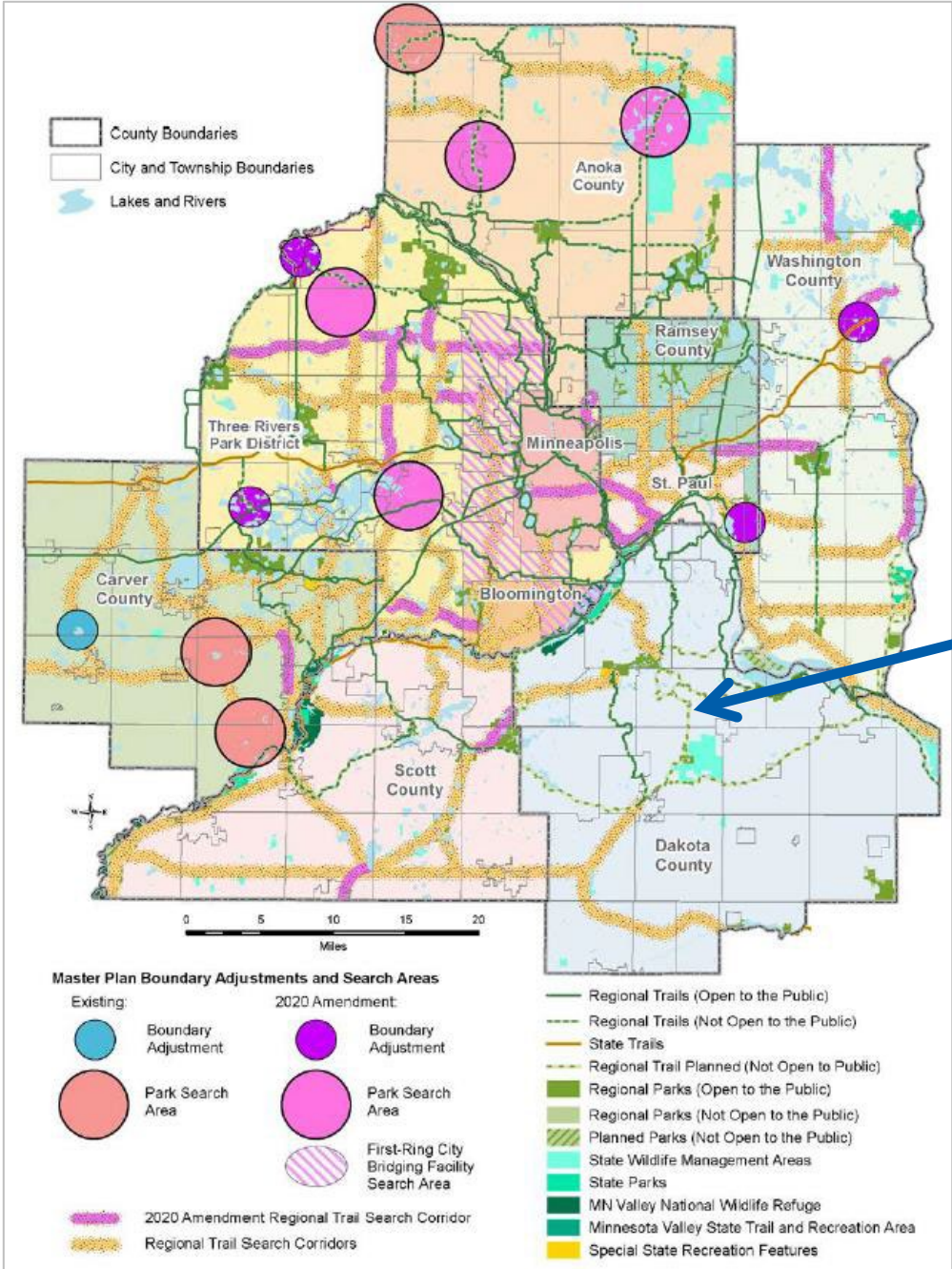
Metropolitan Parks and Open Space Commission

Jessica Lee

November 3, 2022

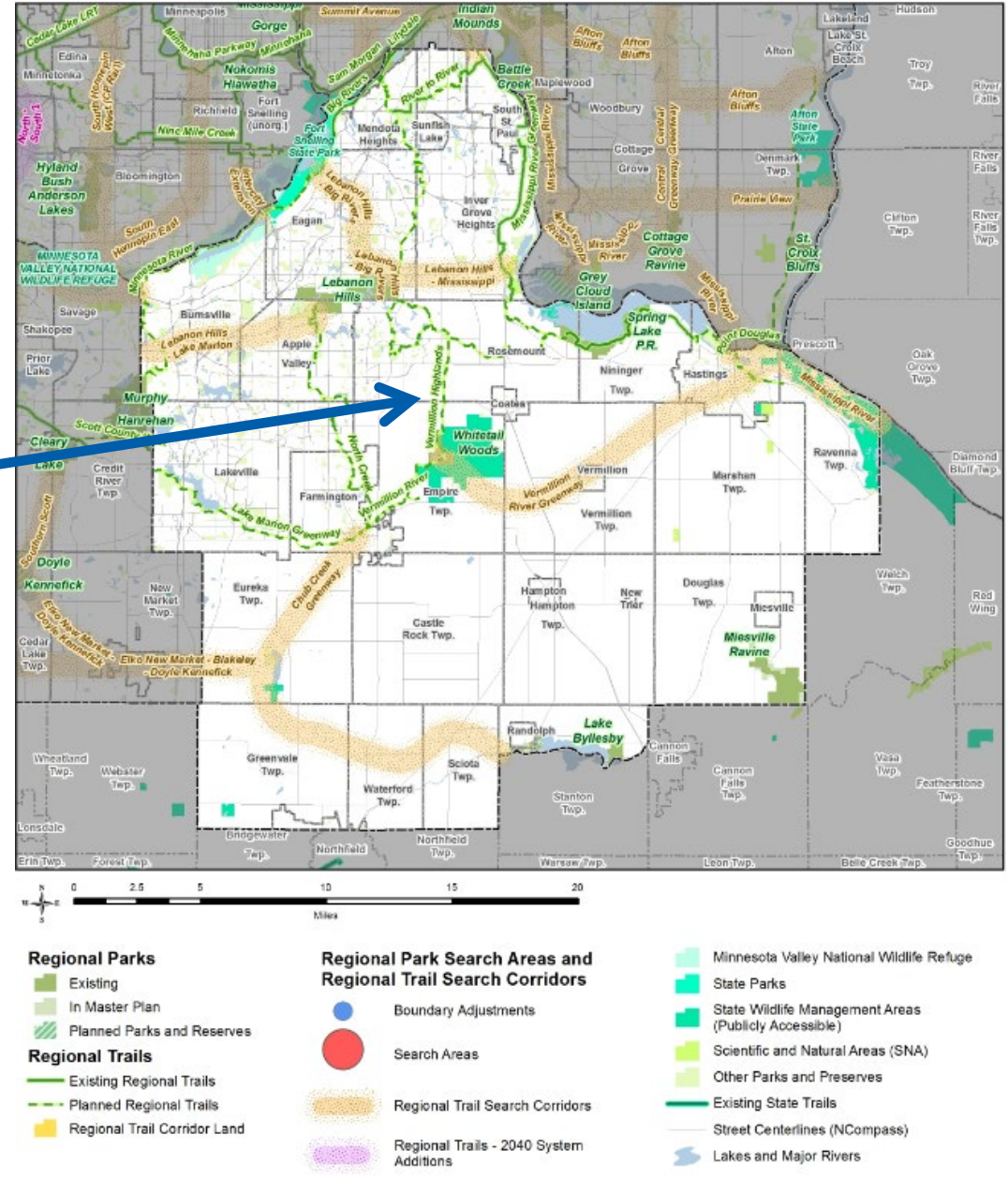


Regional Parks System Plan Map

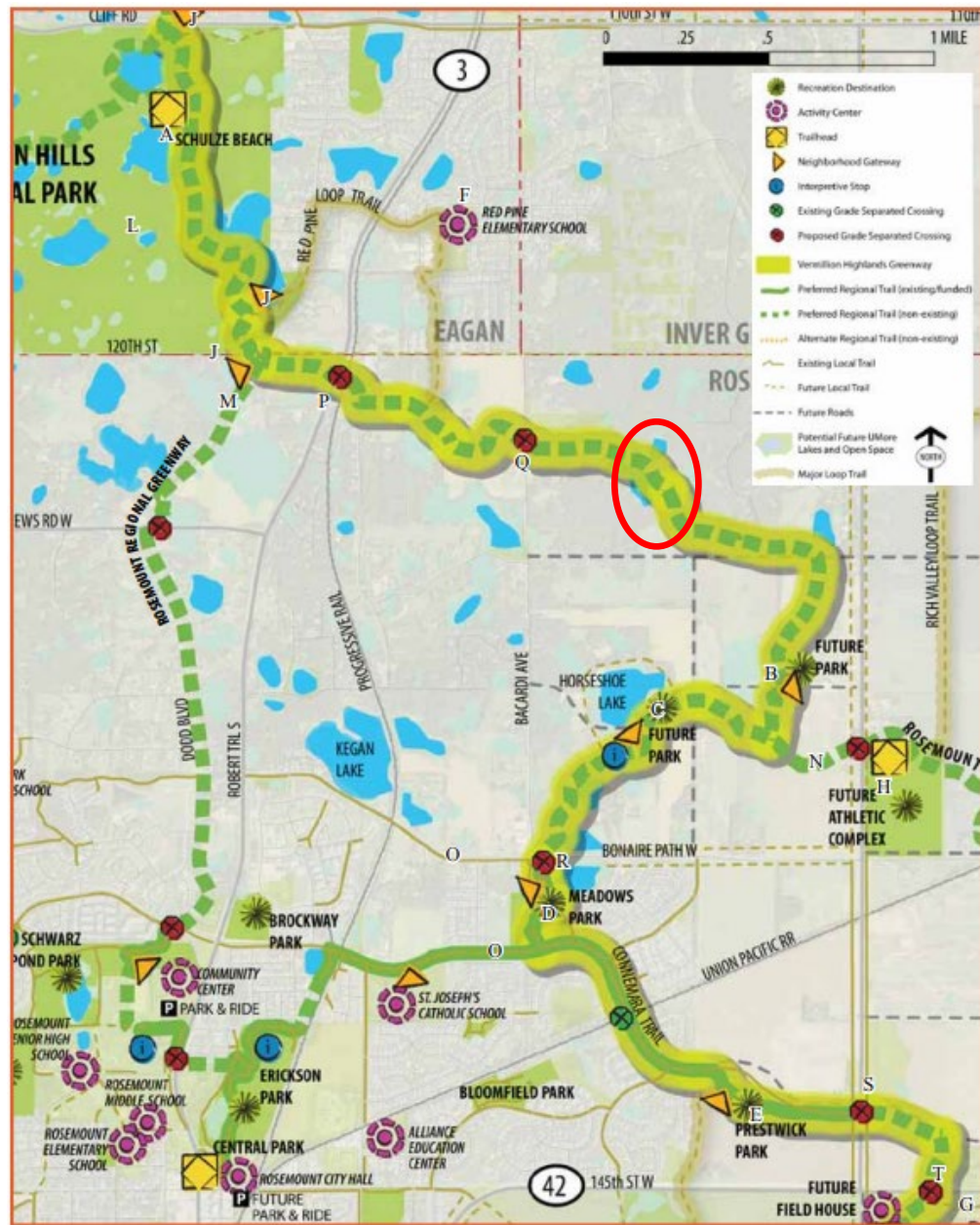


Vermillion Highlands Greenway Regional Trail

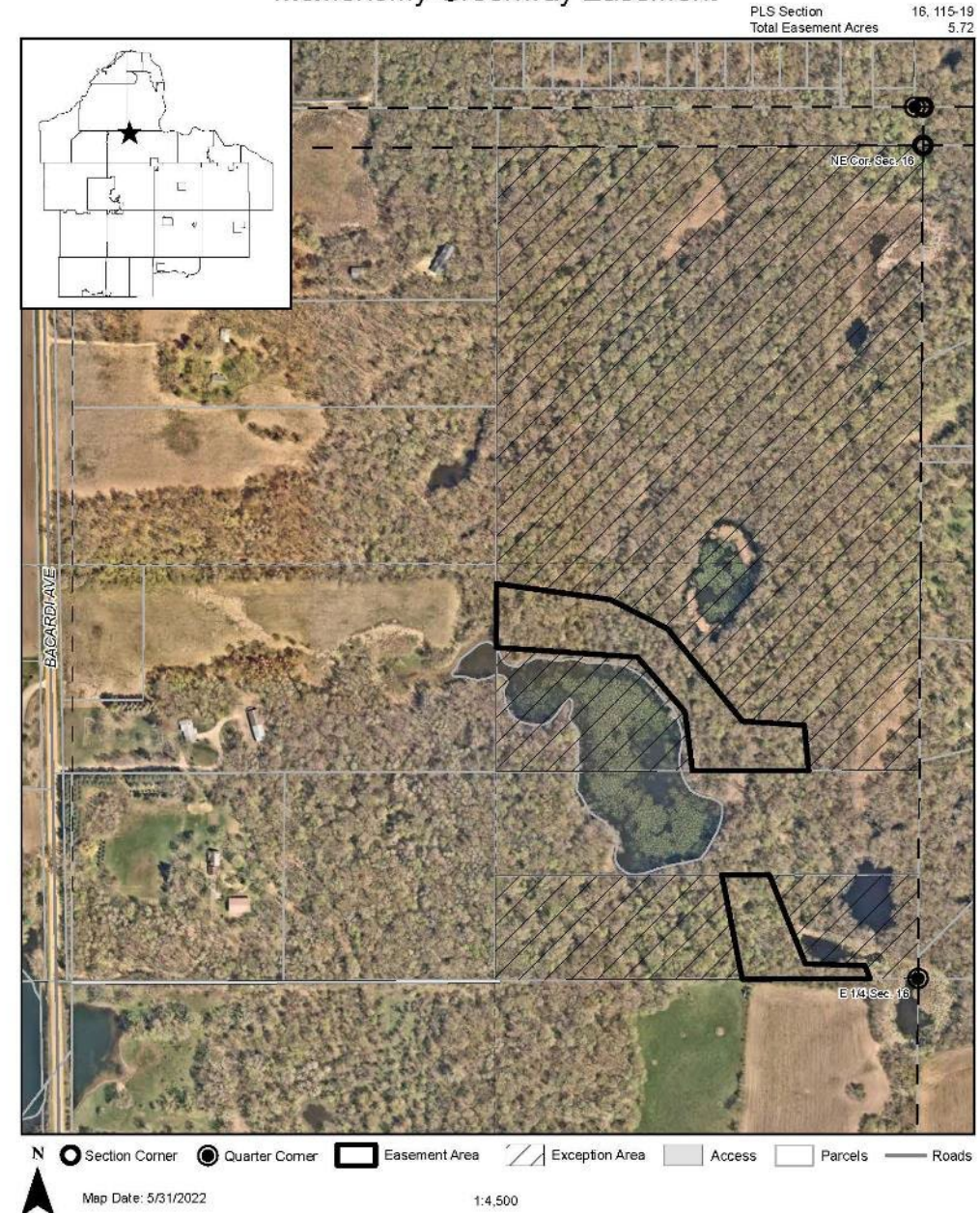
Regional Parks System Dakota County



McMenomy Trail Easement



McMenomy Greenway Easement



McMenomy Property Project Cost

- Appraised value: \$235,000
- Purchase price: \$246,848
- Total acquisition cost: \$250,480
- Total grant amount: \$187,860
- Dakota County match: \$62,620



Rationale for Recommendation

Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund (PTLF)
- The Vermillion Highlands Greenway Regional Trail Master Plan; and
- Dakota County is within its \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.

Recommendation

That the Metropolitan Council approve a grant of up to \$187,860 to Dakota County to acquire a 5.72-acre easement on the McMenemy property, located at 120th Street West in Rosemount, for Vermillion Highlands Greenway Regional Trail.

