Park Acquisition Opportunity Fund, Lake Marion Greenway Regional Trail (Peterson), Dakota County

Business Item 2023-144

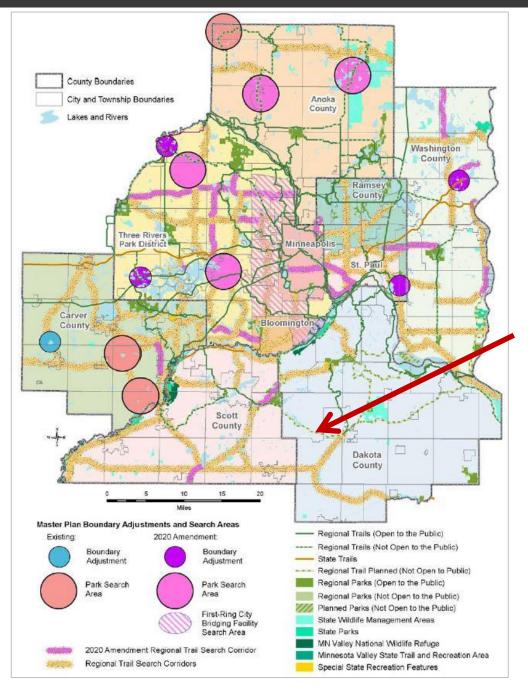
Metropolitan Parks and Open Space Commission

Jessica Lee

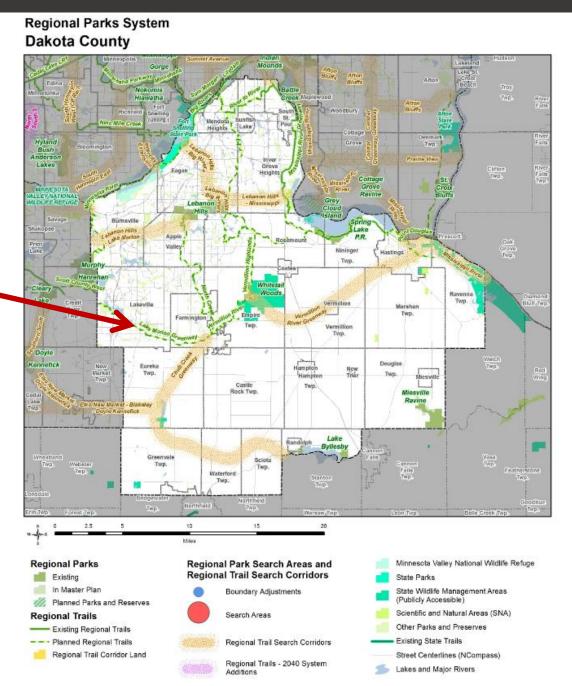




Regional Parks System Plan Map



Lake Marion Greenway Regional Trail



Metropolitan Council

Lake Marion Greenway Regional Trail

Peterson

property

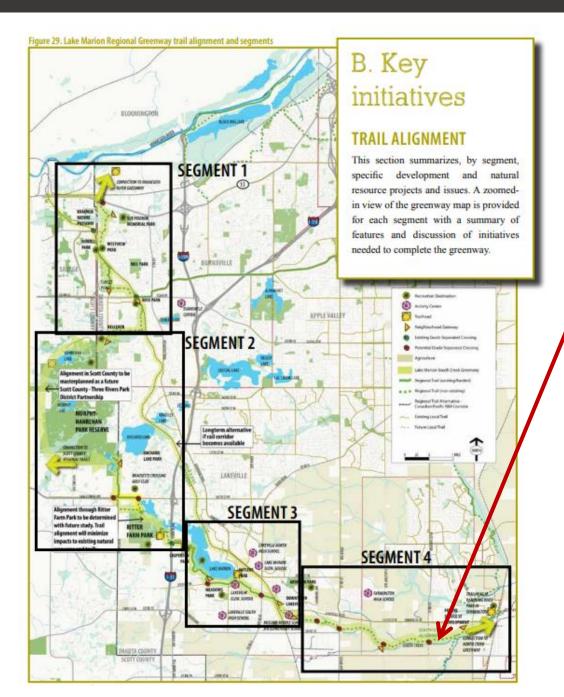


Figure 44. Lake Marion Greenway segment 4 concept plan TRAILHEAD AT RAMBLING LAKEWILLEBUYD 212TH ST W **BANDTA CD 50** DEVELOPMENT Recreation Destination Activity Center Trailhead Neighborhood Gateway Existing Grade Separated Crossing Potential Grade Separated Crossing Agriculture Lake Marion-South Creek Greenway Regional Trail (existing/funded) m m % Regional Trail (non-existing) 1 MILE Regional Trail Alternative -Canadian Pacific R&R Corridor Existing Local Trail --- Future Local Trail

Peterson Property Project Cost

Appraised value: \$133,200

Purchase price: \$146,520

Total acquisition cost: \$160,524

Total grant amount: \$120,393

Dakota County match: \$40,131



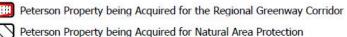
Photo from the subject property appraisal report

Peterson Property Acquisition











Property Access/Future ROW



Trail Easement being Acquired



County-owned Property

Rationale for recommendation

Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The Lake Marion Greenway Regional Trail Master Plan; and
- Dakota County is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.



Photo from the subject property appraisal report

Recommendations

That the Metropolitan Council:

- 1. Approve a grant of up to \$120,393 to Dakota County to acquire two parcels totaling 8.8 acres, and to acquire a 0.2-acre easement on the Peterson property, all located north of 220th Street West in Section 36 in Farmington, for Lake Marion Greenway Regional Trail.
- 2. Authorize the Community Development Director to execute the restrictive covenant on behalf of the Council.



Lake Marion from existing Juno Trail