Park Acquisition Opportunity Fund, West Mississippi River Regional Trail (Laurel), Three Rivers **Park District**

Business Item 2023-239 Metropolitan Parks and Open Space Commission

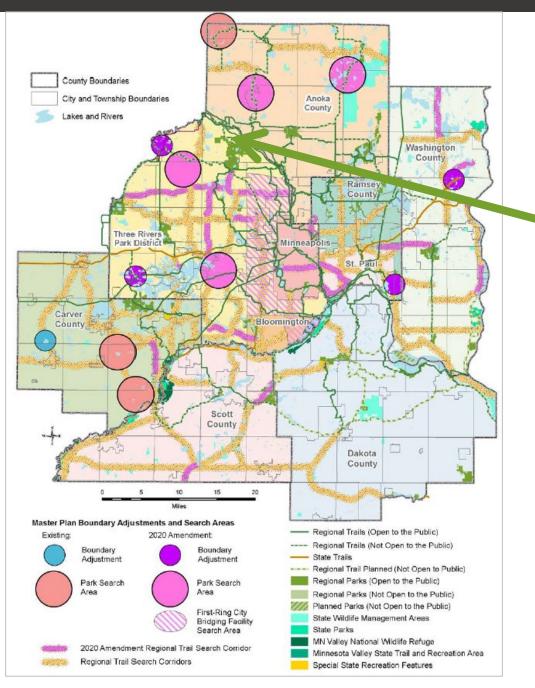
Jessica Lee

October 5, 2023

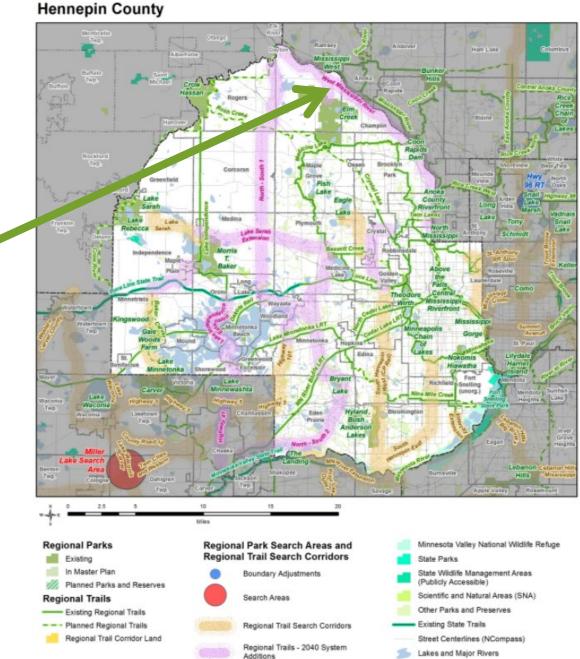




Regional Parks System Plan Map



West Mississippi River Regional Trail

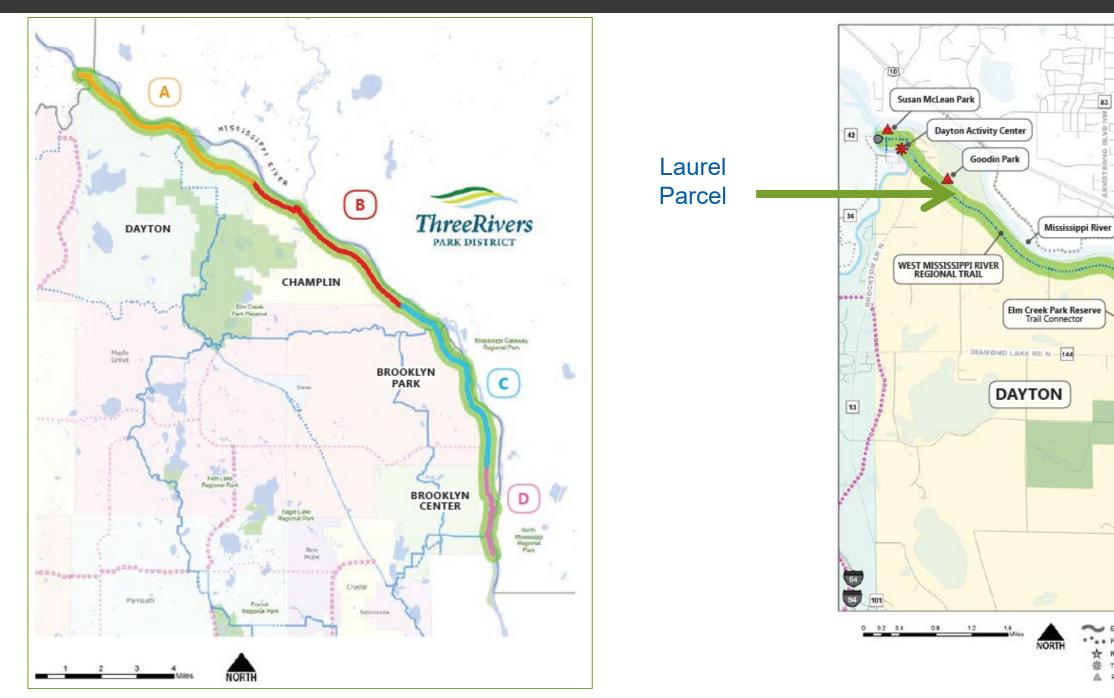


Regional Parks System

Lakes and Major Rivers

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West Mississippi River Regional Trail





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Project Cost

- Appraised value: \$455,000
- Purchase price: \$455,000
- Total acquisition cost: \$575,000
- Total grant amount: \$431,250
- Three Rivers Park District match: \$143,750

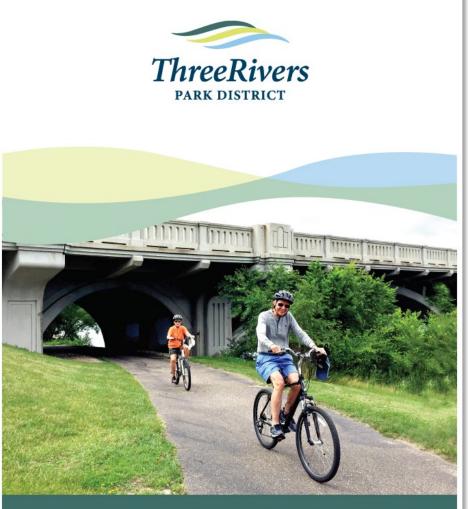


Metropolitan Council

Rationale for recommendation

Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The West Mississippi River Regional Trail long-range plan; and
- Three Rivers Park District is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.



West Mississippi River Regional Trail

egional Trail master plan _{March 14}, 2018

Metropolitan Council

Recommendations

That the Metropolitan Council:

- 1. Approve a grant of up to \$431,250 to Three Rivers Park District to acquire a 1.98-acre parcel located at 16350 Dayton River Road in Dayton, MN, for the West Mississippi **River Regional Trail.**
- 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.



Photo taken from the West Mississippi River Regional Trail Plan

Metropolitan Counci