

# Park Acquisition Opportunity Fund, Veterans Memorial Greenway Regional Trail (Schiela), Dakota County

Business Item 2024-6

Metropolitan Parks and Open Space Commission

Jessica Lee

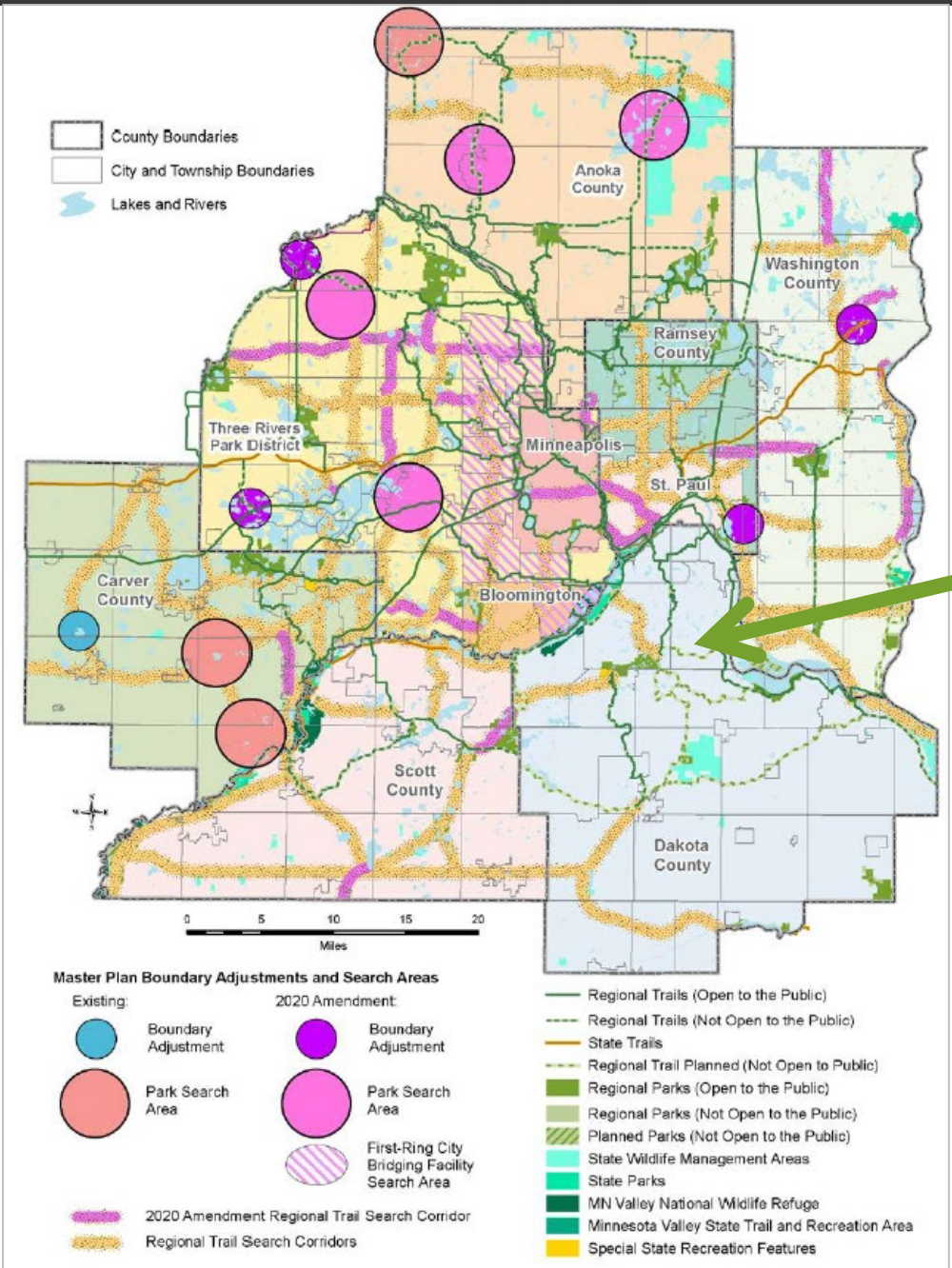
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January 4, 2024



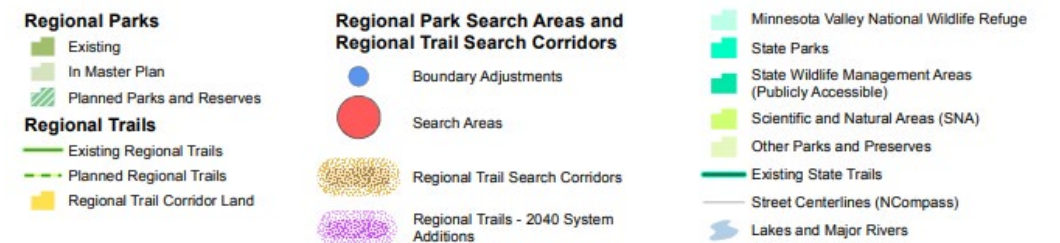
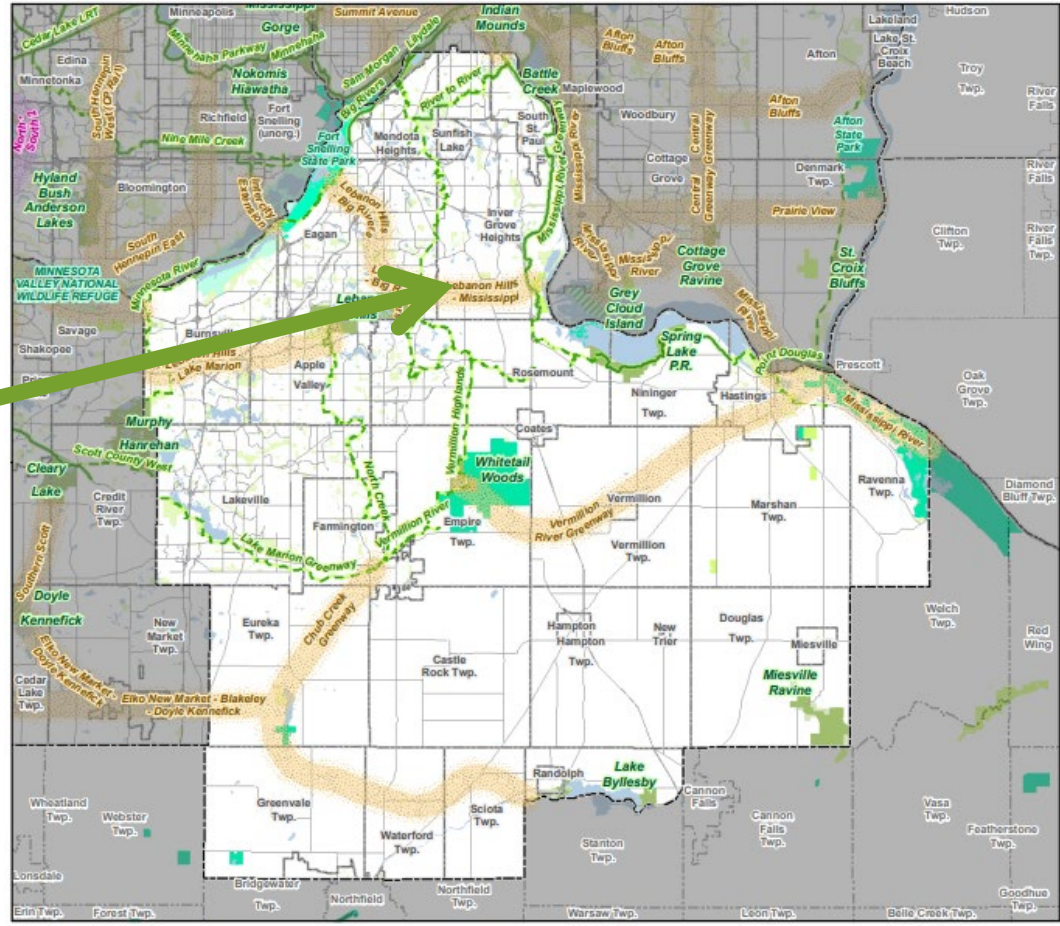


# Regional Parks System Plan Map



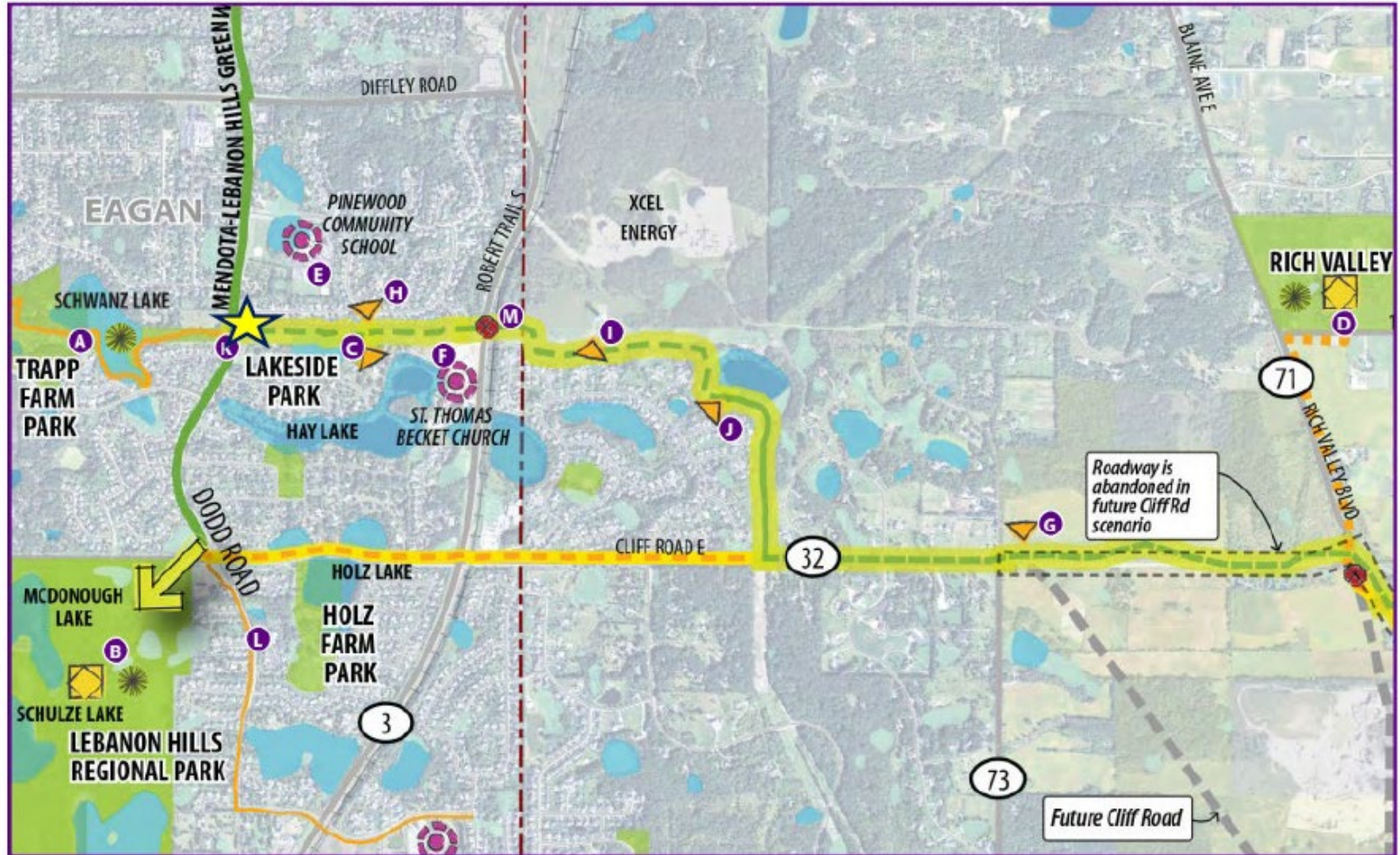
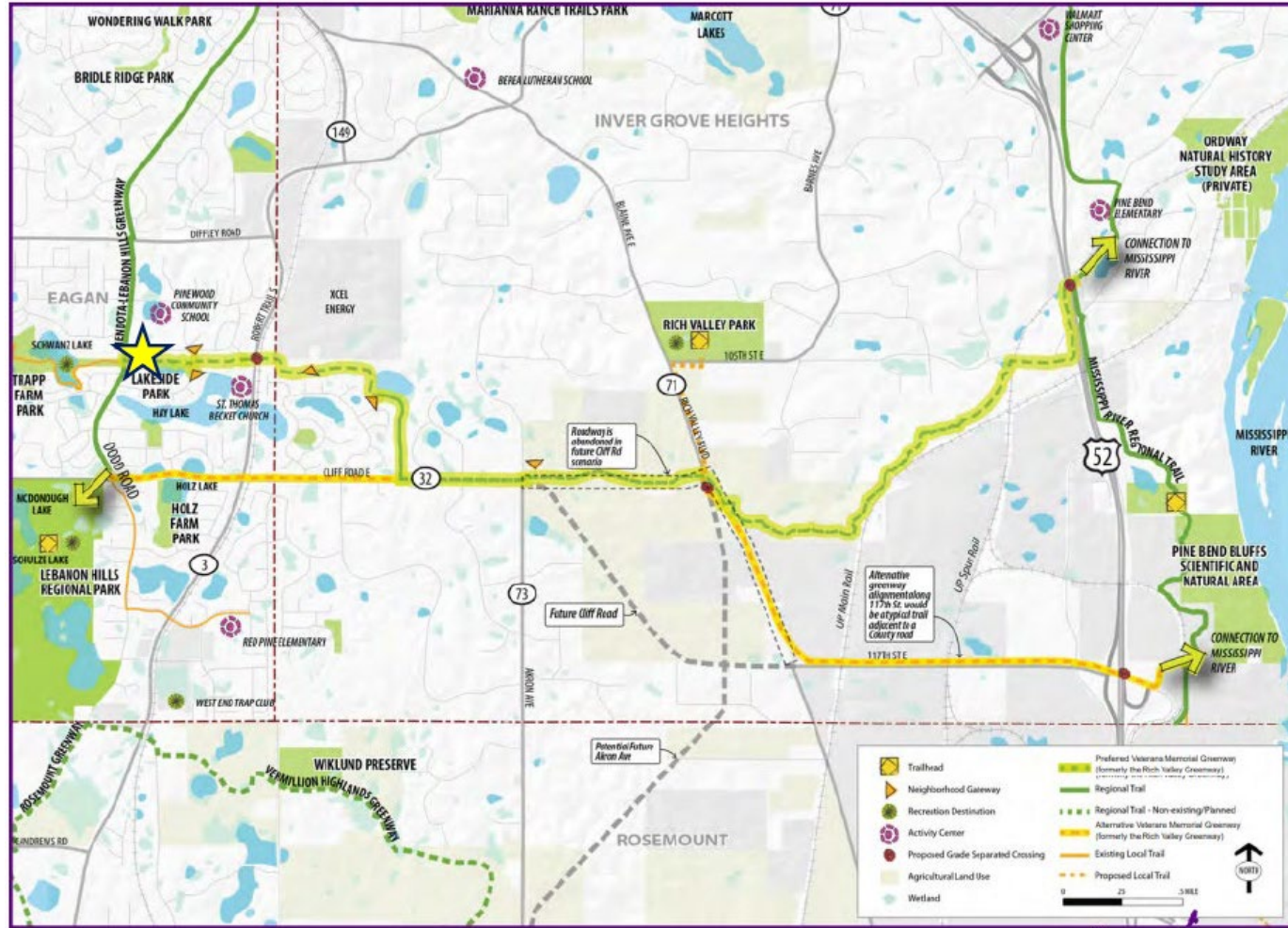
Veterans  
Memorial  
Greenway  
Regional  
Trail

## Regional Parks System Dakota County





# Veterans Memorial Greenway Regional Trail- Property Location



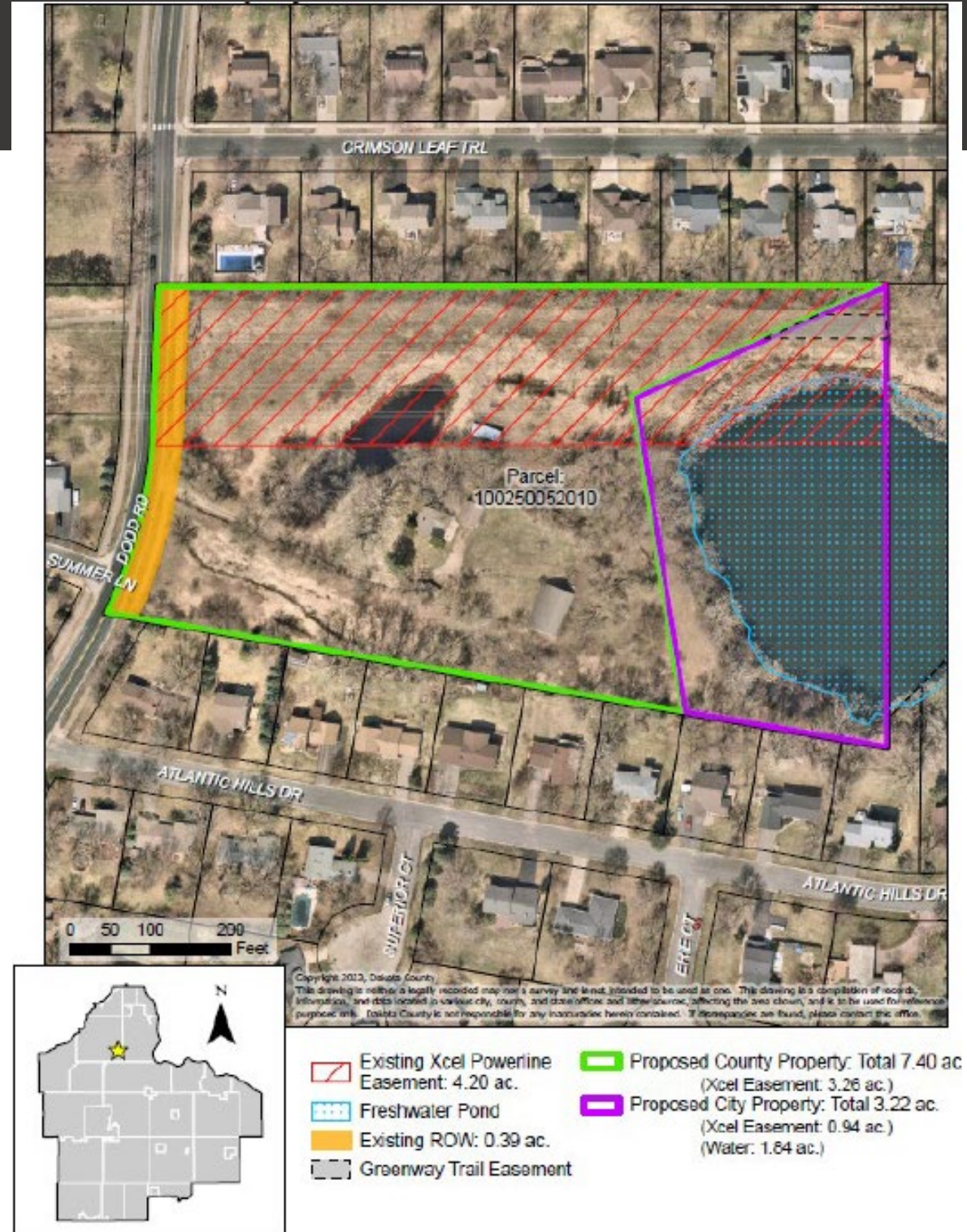


# Project Cost

- Appraised value: \$672,000
- Purchase price: \$739,200
- Total acquisition cost: \$758,207
- Total grant amount: \$568,655
- Dakota County match: \$189,552



Photos of property from appraisal report





# Rationale for Recommendation

## Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The Veterans Memorial Greenway Regional Trail long-range plan (formerly named Rich Valley Greenway Regional Trail); and
- Dakota County is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.



# Recommendations

## That the Metropolitan Council:

1. Approve a grant of up to \$568,655 from the Park Acquisition Opportunity Fund to Dakota County to acquire a 10.62-acre parcel located at 4420 Dodd Road in Eagan for the Veterans Memorial Greenway Regional Trail.
2. Allow the County to convey 3.2 acres of the property, valued at \$16,000, to the City of Eagan in exchange for a more efficient lake management approach and to save \$80,000 in assessments; retain a greenway corridor easement on approximately 0.14 acres of the conveyed property; and require a Council Agreement and Restrictive Covenant only on the easement portion of the conveyed property.
3. Authorize the Executive Director of Community Development to execute the grant agreement and restrictive covenant on behalf of the Council.