Park Acquisition Opportunity Fund, Rush Creek Regional Trail (McCartney), Three Rivers Park District

Business Item 2024-52
Metropolitan Parks and Open Space Commission

Jessica Lee
March 7, 2024
Regional Parks System Plan Map
Rush Creek Regional Trail

Legend
- Rush Creek RT Conceptual Alignment
- McCartney Property
- Hennepin County Parcels
Project Cost

- Appraised value: $842,500
- Purchase price: $842,500
- Total acquisition cost: $961,105
- Total grant amount: $720,829
- Three Rivers Park District match: $240,276
Rationale for recommendation

Consistent with:

• The 2040 Regional Parks Policy Plan;
• The Parks and Trails Legacy Fund
• The Environment and Natural Resources Trust Fund
• The Rush Creek Regional Trail long-range plan; and
• Three Rivers Park District is within it’s $1.7 million per fiscal year limit for the PTLF and ENRTF Park Acquisition Opportunity Funds.
Recommendations

That the Metropolitan Council:

1. Approve a grant of up to $720,829 from the Park Acquisition Opportunity Fund to Three Rivers Park District to acquire an 8.7-acre parcel located at 10775 Fernbrook Lane North in Maple Grove, MN, for the Rush Creek Regional Trail.

2. Authorize the Executive Director of Community Development to execute the grant agreement and restrictive covenant on behalf of the Council.