

Park Acquisition Opportunity Fund, Rush Creek Regional Trail (McCartney), Three Rivers Park District

Business Item 2024-52

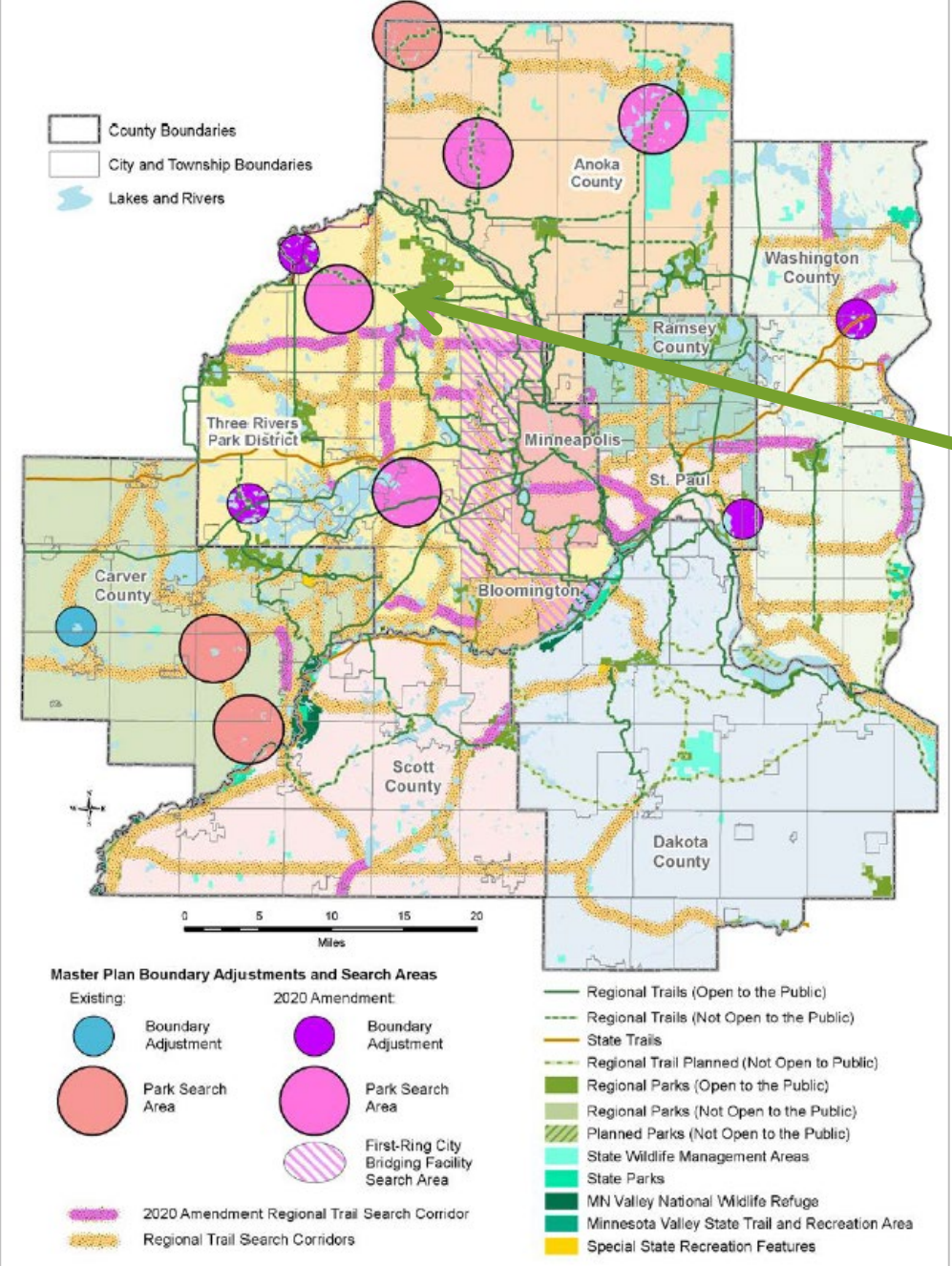
Metropolitan Parks and Open Space Commission

Jessica Lee

March 7, 2024

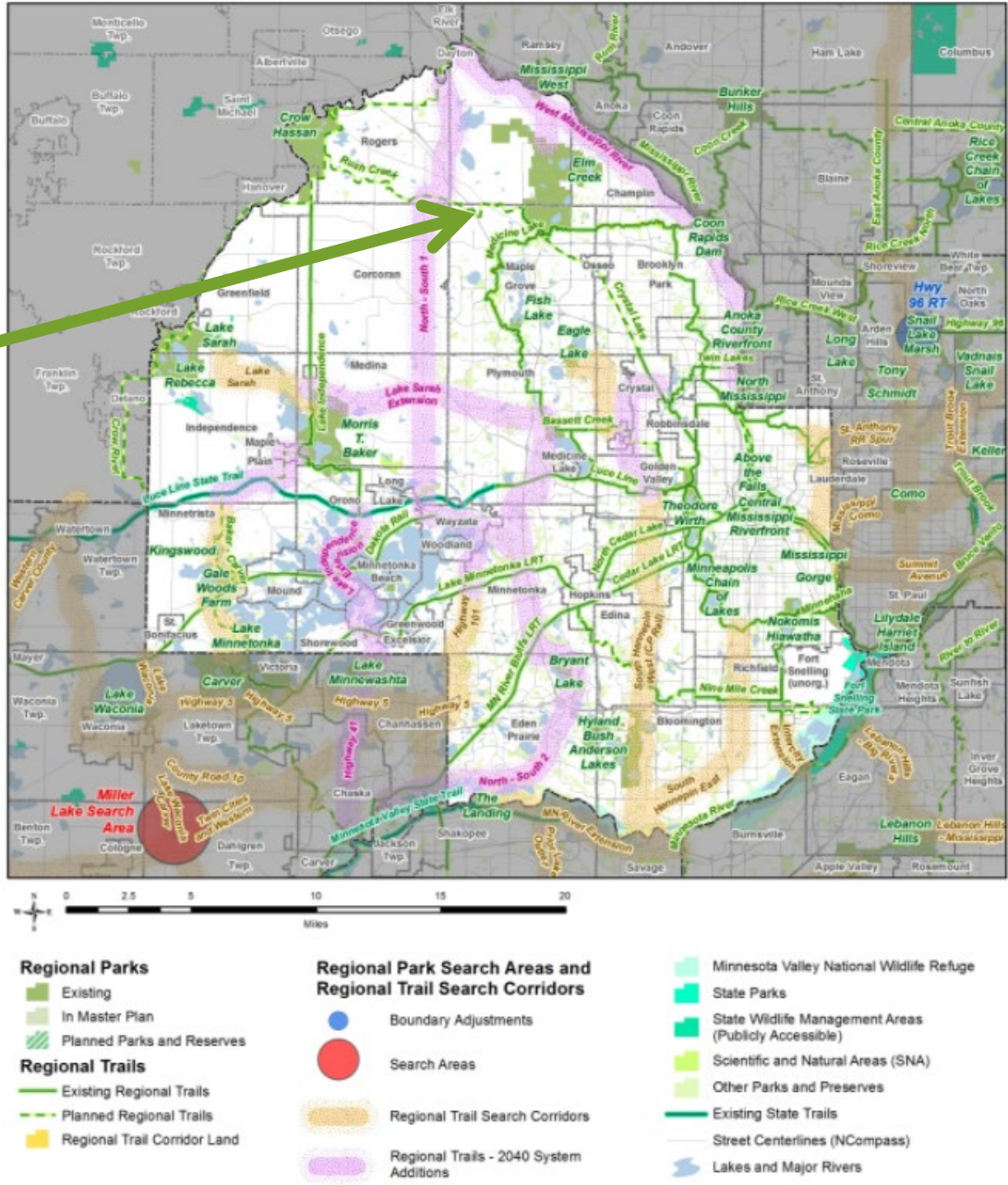


Regional Parks System Plan Map



Rush Creek Regional Trail

Regional Parks System Hennepin County



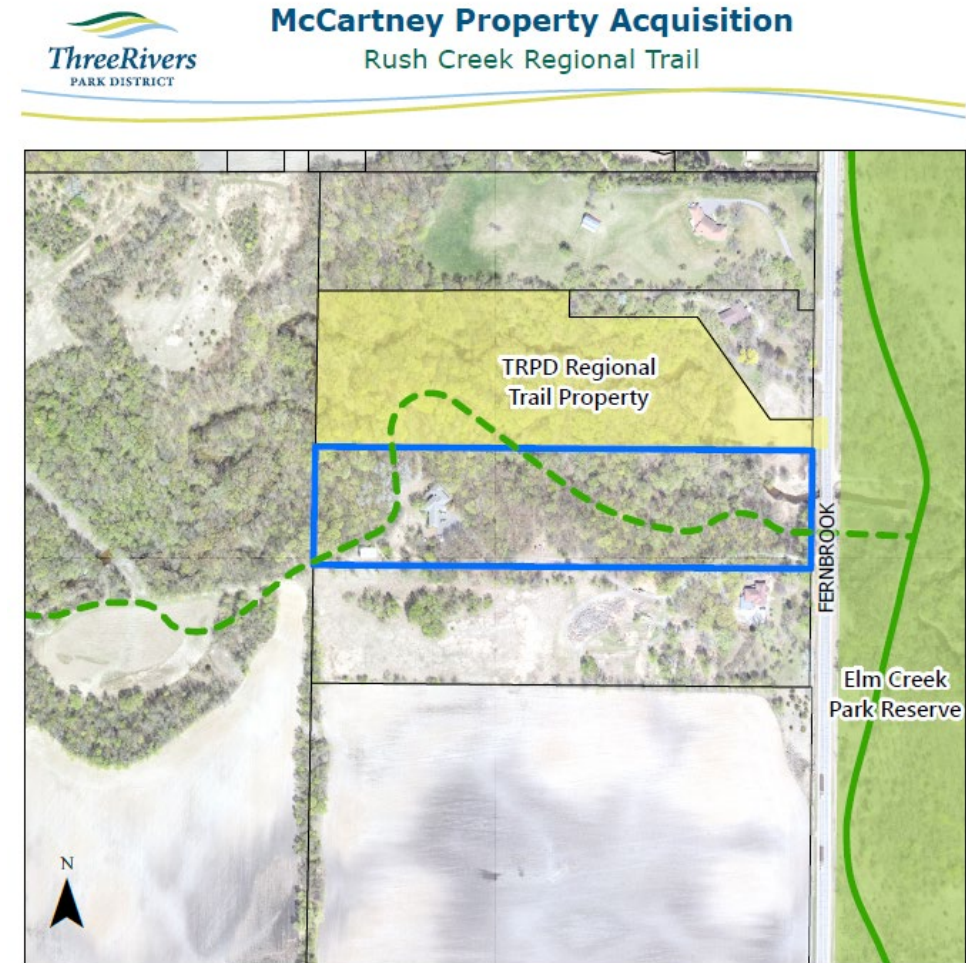
Rush Creek Regional Trail



Rush Creek Regional Trail Greenway Corridor

- - - Future Rush Creek Regional Trail Route
- Rush Creek Regional Trail Greenway Property Rights: Three Rivers Park District
- Rush Creek Regional Trail Greenway: Potential Properties of Interest
- Natural Resource Corridor
- Parcels
- City
- Park Boundary

0 0.25 0.5 1 Miles



Legend

- - - Rush Creek RT Conceptual Alignment
- McCartney Property
- Hennepin County Parcels

0 150 300 600
US Feet

Planning Department
Revised Date: 2/27/2024

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Project Cost

- Appraised value: \$842,500
- Purchase price: \$842,500
- Total acquisition cost: \$961,105
- Total grant amount: \$720,829
- Three Rivers Park District match: \$240,276



Rationale for recommendation

Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The Environment and Natural Resources Trust Fund
- The Rush Creek Regional Trail long-range plan; and
- Three Rivers Park District is within its \$1.7 million per fiscal year limit for the PTLF and ENRTF Park Acquisition Opportunity Funds.



Recommendations

That the Metropolitan Council:

1. Approve a grant of up to \$720,829 from the Park Acquisition Opportunity Fund to Three Rivers Park District to acquire an 8.7-acre parcel located at 10775 Fernbrook Lane North in Maple Grove, MN, for the Rush Creek Regional Trail.
2. Authorize the Executive Director of Community Development to execute the grant agreement and restrictive covenant on behalf of the Council.