

# Lake Minnetonka LRT Regional Trail, Park Acquisition Opportunity Fund Award (HCRRA), Carver County

Business Item 2024-112

Metropolitan Parks and Open Space Commission

Jessica Lee

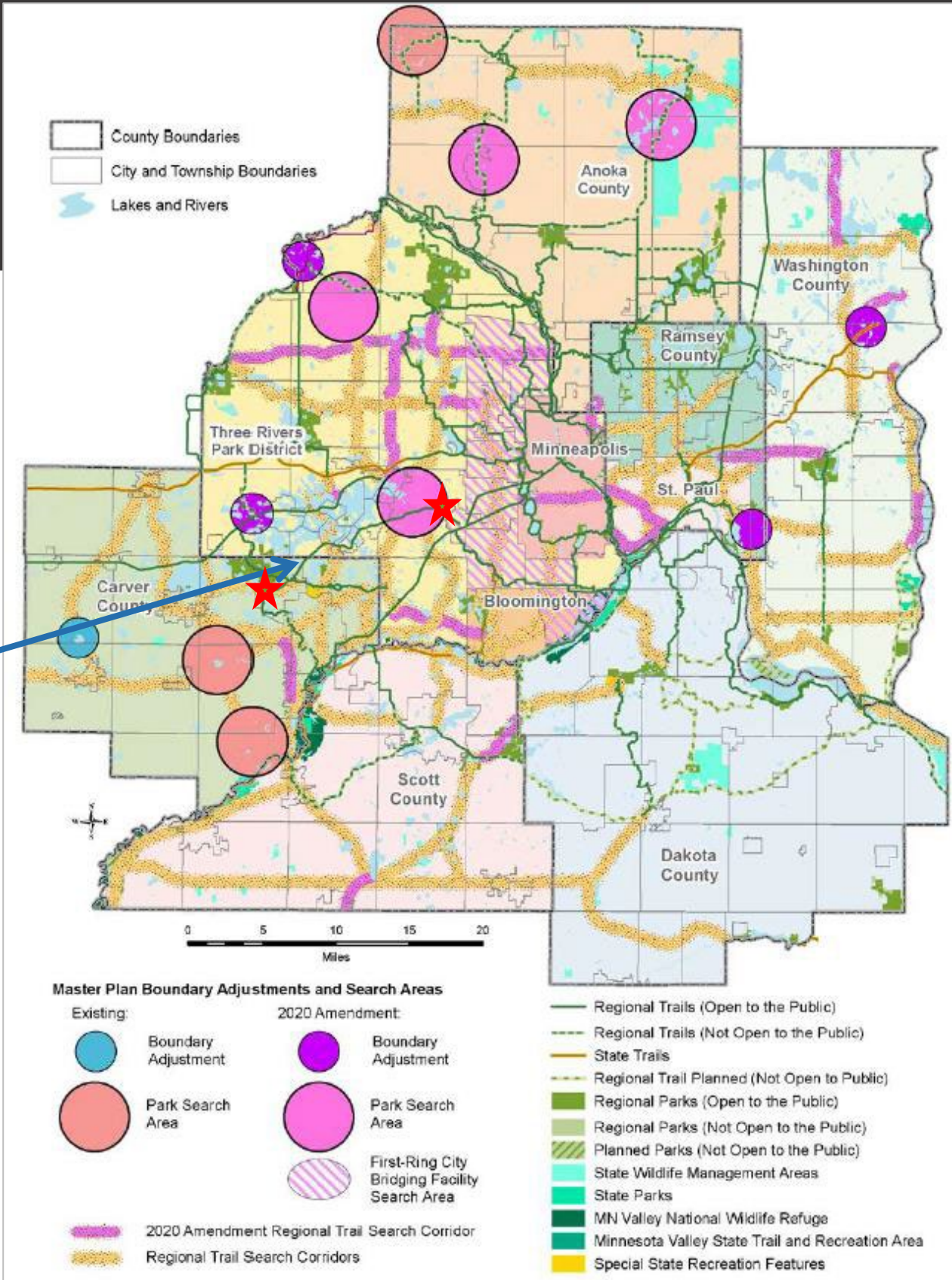
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May 2, 2024



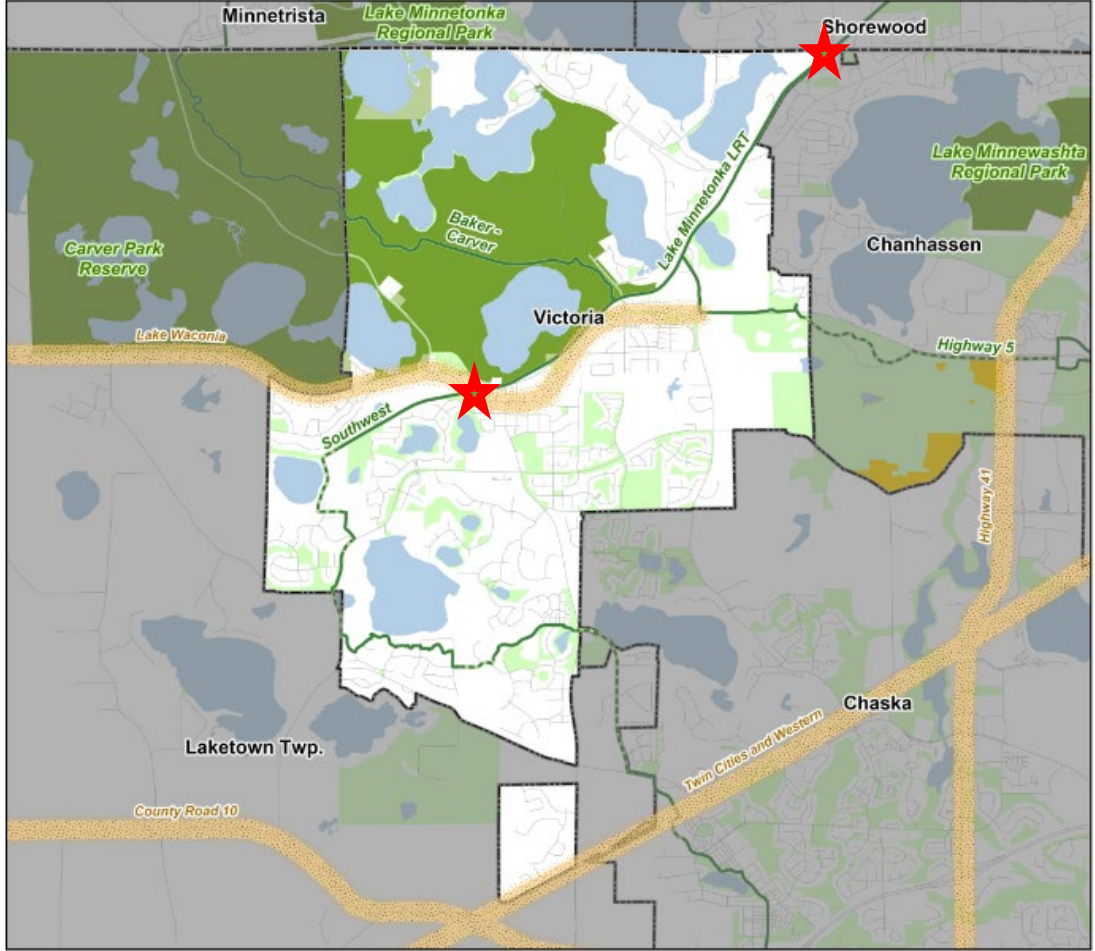
# Regional Parks System Plan Map

Lake Minnetonka LRT Regional Trail





# Lake Minnetonka LRT Regional Trail



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|---|--|--|
| <p><b>Regional Parks</b></p> <ul style="list-style-type: none"> <li><span style="color: green;">■</span> Existing (Open to Public)</li> <li><span style="color: lightgreen;">■</span> In Master Plan (Not Open to Public)</li> <li><span style="color: lightgreen;">■</span> Planned Parks and Reserves</li> </ul> <p><b>Regional Trails</b></p> <ul style="list-style-type: none"> <li><span style="color: green;">—</span> Existing (Open to Public)</li> <li><span style="color: green;">- - -</span> Existing (Not Open to Public)</li> <li><span style="color: green;">- - -</span> Planned</li> <li><span style="color: yellow;">■</span> Regional Trail Corridor Land</li> </ul> | <p><b>Regional Park Search Areas and Regional Trail Search Corridors</b></p> <ul style="list-style-type: none"> <li><span style="color: blue;">●</span> Boundary Adjustments</li> <li><span style="color: red;">●</span> Search Areas</li> <li><span style="color: orange;">▨</span> Regional Trail Search Corridors</li> <li><span style="color: purple;">▨</span> First-Ring City Bridging Facility Search Area</li> </ul> | <ul style="list-style-type: none"> <li><span style="color: cyan;">■</span> State Parks</li> <li><span style="color: cyan;">■</span> State Wildlife Management Areas (Publicly Accessible)</li> <li><span style="color: yellow;">■</span> Scientific and Natural Areas (SNA)</li> <li><span style="color: orange;">■</span> Special State Recreation Features</li> <li><span style="color: lightgreen;">■</span> Other Parks, Preserves, Refuges and Natural Area</li> <li><span style="color: lightgreen;">■</span> Minnesota Valley National Wildlife Refuge</li> <li><span style="color: green;">■</span> MN Valley National Wildlife Refuge</li> <li><span style="color: green;">■</span> Minnesota Valley State Trail and Recreation Area</li> <li><span style="color: gray;">—</span> Road Centerlines</li> </ul> |
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# Lake Minnetonka LRT Regional Trail: HCRRA Property





# Project Cost

- Appraised value: \$10,000,000
- Purchase price: \$1
- Site remediation and land stewardship cost: \$373,792
- Total project cost: \$395,957
- Total grant amount: \$395,957
- Carver County match: \$9,999,999 (land donation as in-kind match)



# Rationale for Recommendation

## Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund;
- The Lake Minnetonka LRT Regional Trail Long Range Plan; and
- Carver County is within its \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Funds.





# Recommendations

## That the Metropolitan Council:

1. Approve a grant of up to \$395,957 from the Park Acquisition Opportunity Fund to Carver County to acquire approximately 40 acres of a former Hennepin County Regional Railroad Authority trail corridor located in Victoria, MN, for the Lake Minnetonka LRT Regional Trail.
2. Authorize the Executive Director of Community Development to execute the grant agreement and restrictive covenant on behalf of the Council.

