

# Park Acquisition Opportunity Fund, Vermillion River Greenway Regional Trail (Hastings), Dakota County

Business Item 2024-140

Metropolitan Parks and Open Space Commission

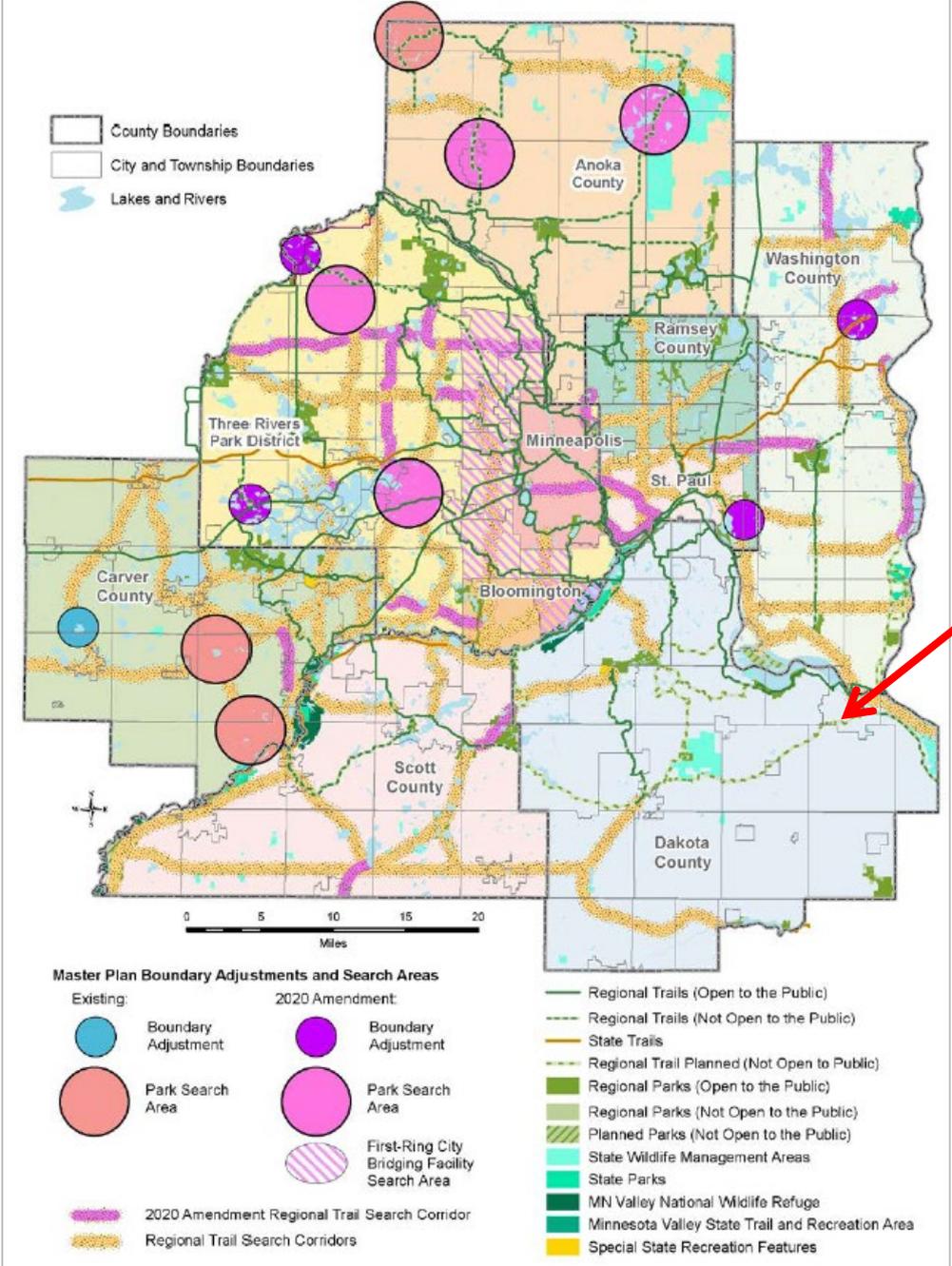
Jessica Lee

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June 6, 2024

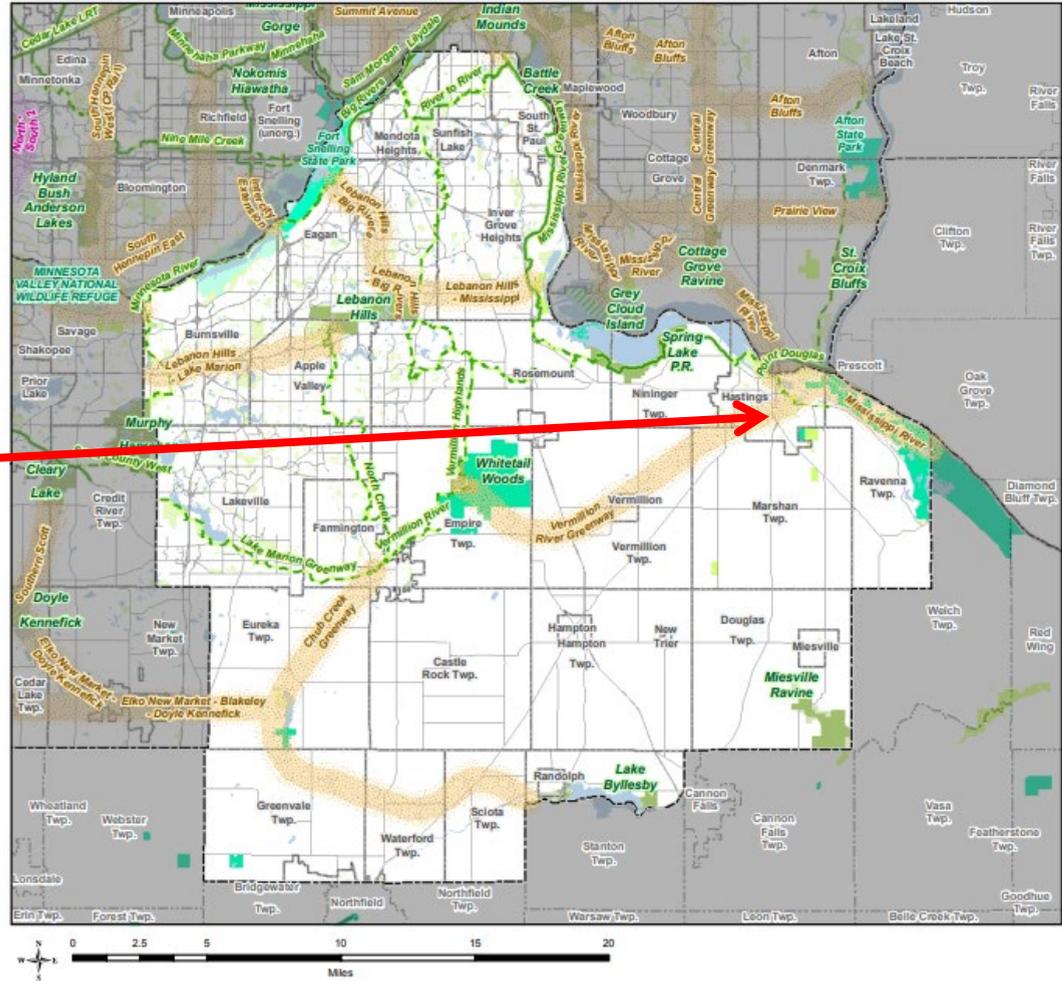


# Regional Parks System Plan Map



Vermillion River Greenway Regional Trail (Hastings)

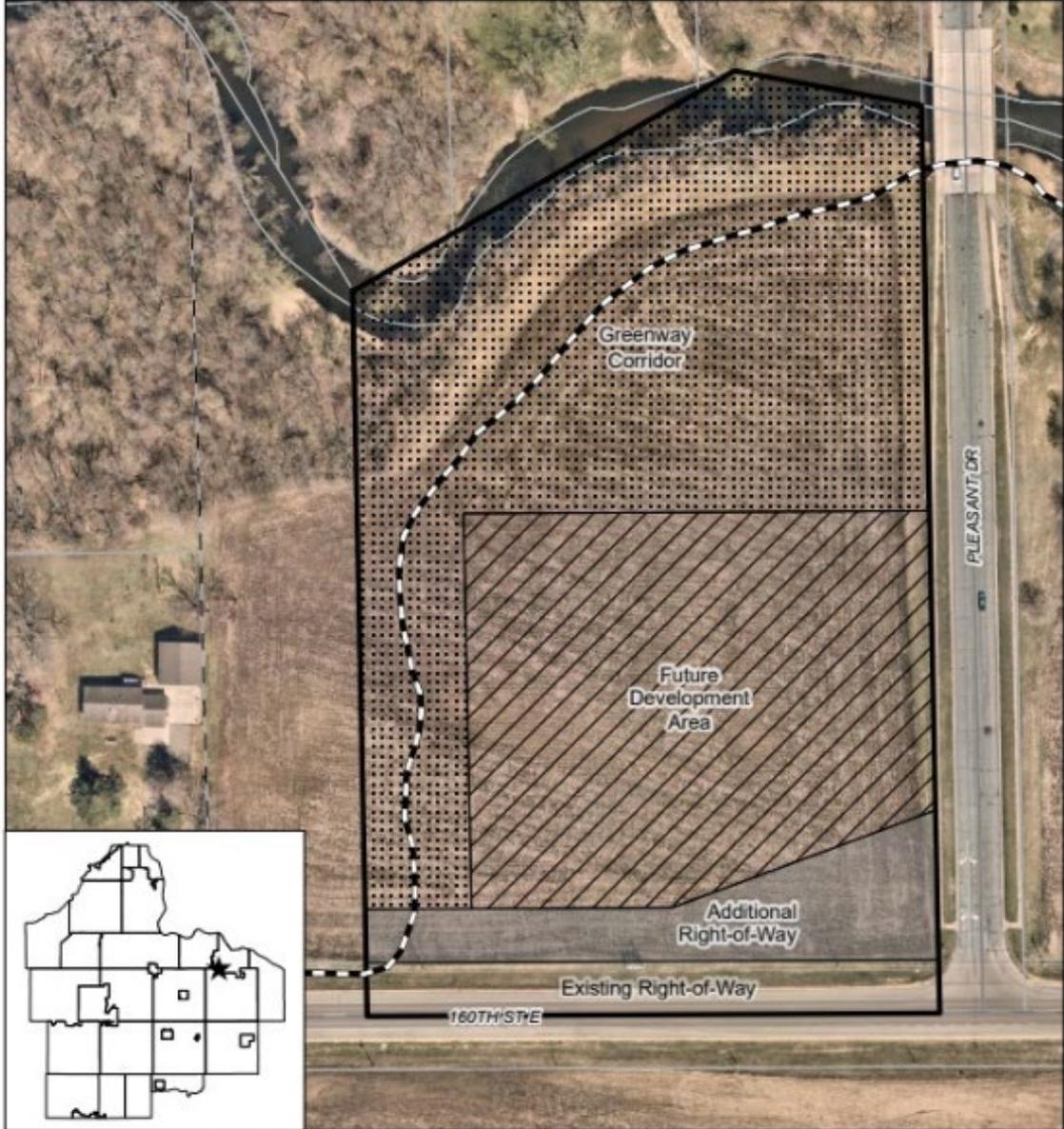
## Regional Parks System Dakota County



# Vermillion River Greenway Regional Trail (Hastings): concept map



# Vermillion River Greenway Regional Trail- CDA property



- Dakota County CDA Property
- Greenway Corridor (5.02 ac.)
- Future Development Area
- Additional ROW
- Future Greenway Trail

N  
1:1,500



Photos of property from appraisal report

# Project Cost

- Appraised value: \$138,000
- Purchase price: \$138,000
- Total acquisition cost: \$150,631
- Total grant amount: \$112,973
- Dakota County match: \$37,658



# Rationale for Recommendation

## Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The Vermillion River Greenway Regional Trail long-range plan (Hastings); and
- Dakota County is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.



# Recommendations

## That the Metropolitan Council:

1. Approve a grant of up to \$112,973 from the Park Acquisition Opportunity Fund to Dakota County to acquire a 5-acre parcel located at 160<sup>th</sup> Street East and Pleasant Avenue in Hastings, MN for the Vermillion River Greenway Regional Trail (Hastings).
2. Authorize the Executive Director of Community Development to execute the grant agreement and restrictive covenant on behalf of the Council.