

# Park Acquisition Opportunity Fund, Elm Creek Park Reserve (Lasher), Three Rivers Park District

Business Item 2024-308

Metropolitan Parks and Open Space Commission

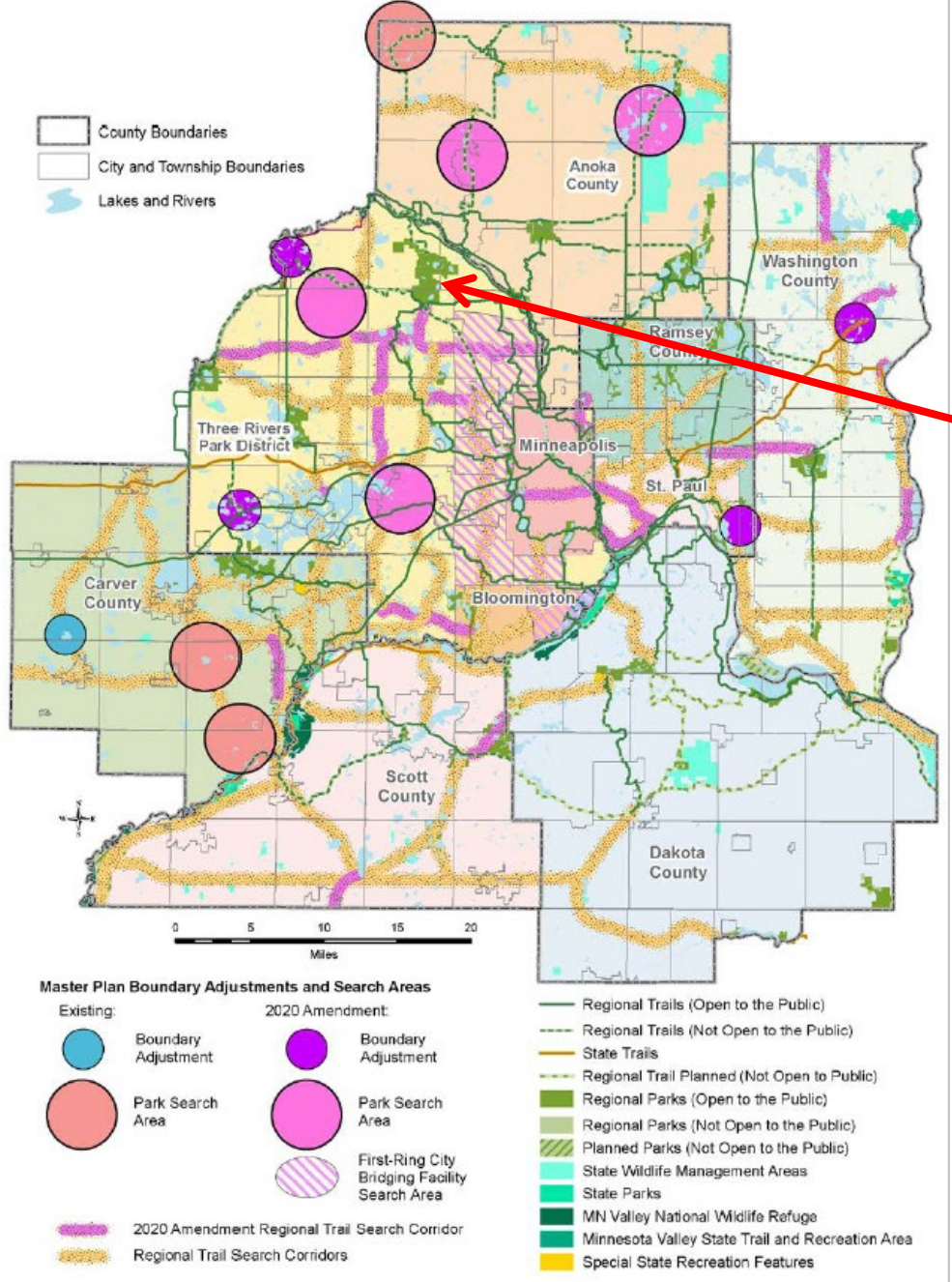
Jessica Lee

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November 7, 2024

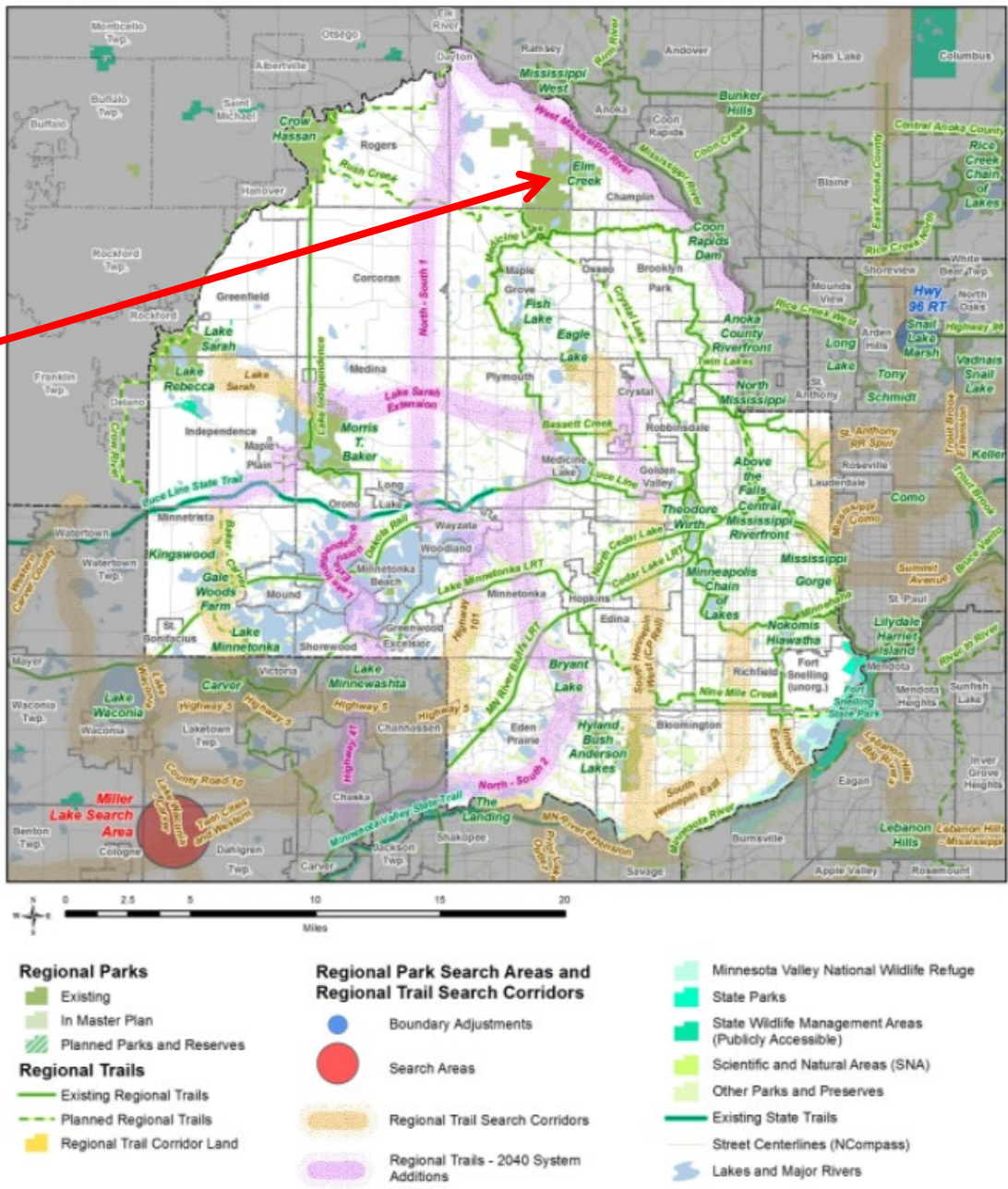


# Regional Parks System Plan Map

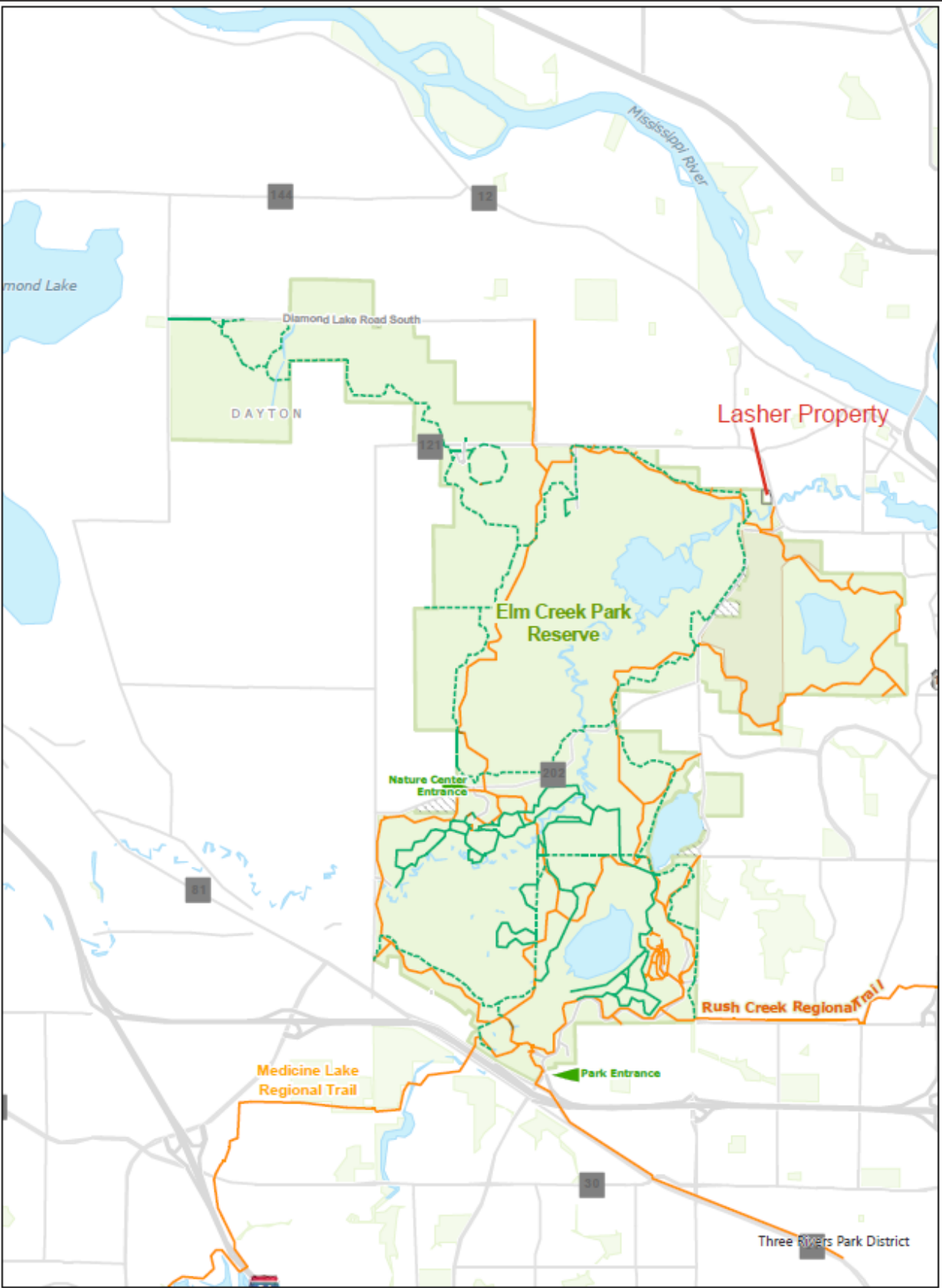


Elm Creek  
Park  
Reserve

Regional Parks System  
Hennepin County



# Elm Creek Park Reserve and Lasher property



# Project cost

- Appraised value: \$425,000
- Purchase price: \$467,500 (110%)
- Total acquisition cost: \$560,000
- Total grant amount: \$420,000
- Three Rivers Park District match: \$140,000



*Photos taken from the appraisal*

# Rationale for recommendation

## Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The Elm Creek Park Reserve long-range plan;
- Three Rivers Park District is within its \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.



# Recommendations

## That the Metropolitan Council:

1. Approve a grant of up to \$420,000 from the Park Acquisition Opportunity Fund to Three Rivers Park District to acquire a 2.8-acre parcel located at 12651 Elm Creek Crossing in Champlin, MN, for the Elm Creek Park Reserve.
2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.



*Photo taken from the Elm Creek Park Reserve long-range plan*