Park Acquisition Opportunity Fund, Elm Creek Park Reserve (Lasher), Three Rivers Park District

Business Item 2024-308 Metropolitan Parks and Open Space Commission

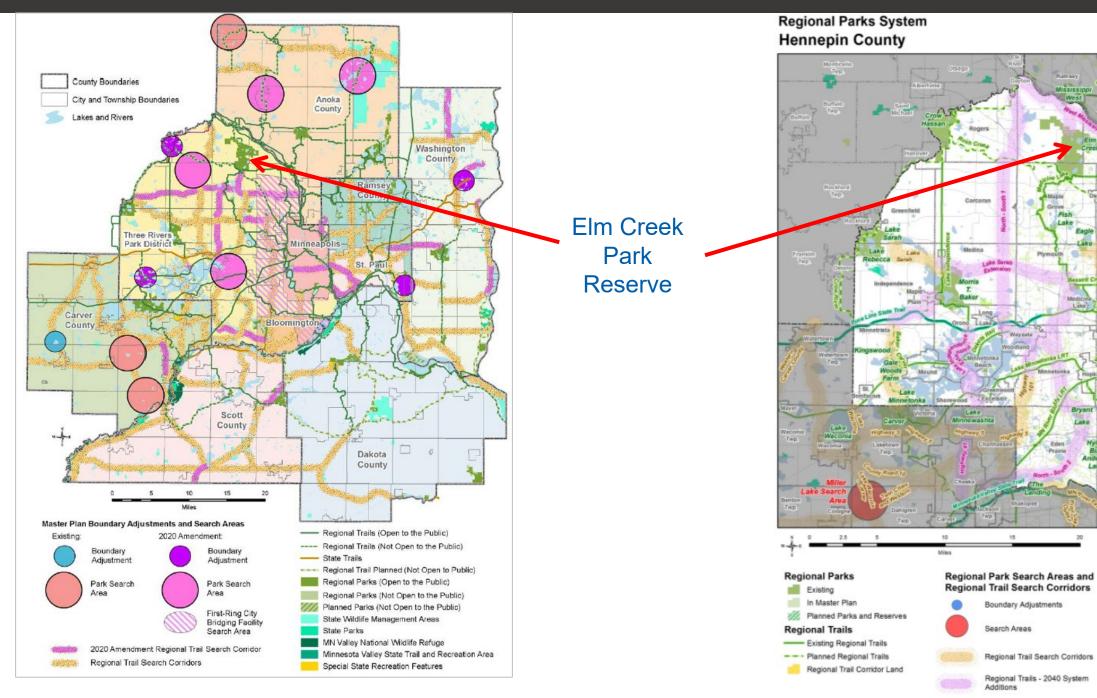
Jessica Lee

November 7, 2024





Regional Parks System Plan Map





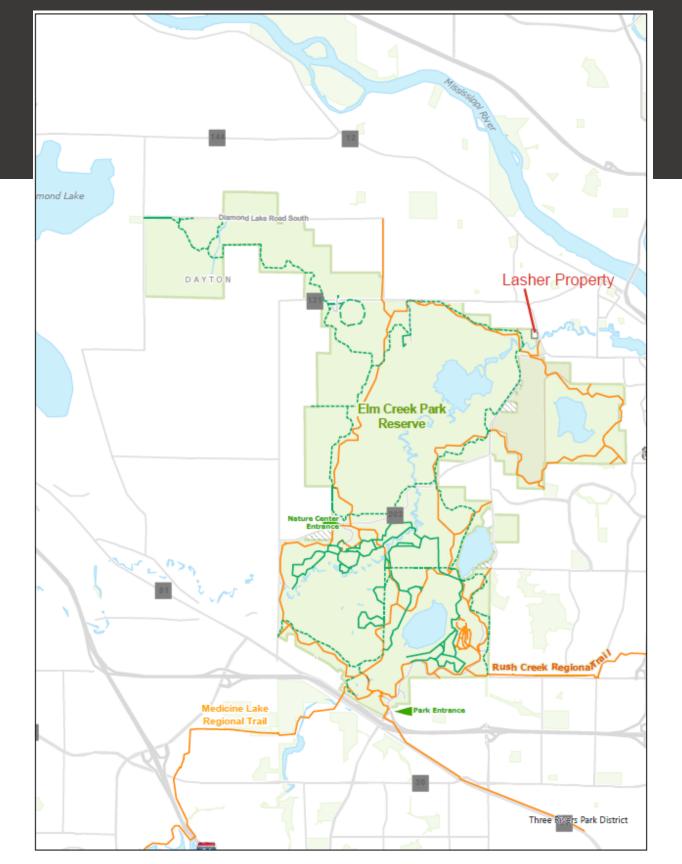
Minnesota Valley National Wildlife Refuge State Parks

- State Wildlife Management Areas (Publicly Accessible)
- Scientific and Natural Areas (SNA)
- Other Parks and Preserves
- Existing State Trails
- Street Centerlines (NCompass)
- Lakes and Major Rivers

Metropolitan Council

Elm Creek Park Reserve and Lasher property





Metropolitan Council

Project cost

- Appraised value: \$425,000
- Purchase price: \$467,500 (110%) •
- Total acquisition cost: \$560,000
- Total grant amount: \$420,000
- Three Rivers Park District match: \$140,000





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Rationale for recommendation

Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The Elm Creek Park Reserve long-range plan;
- Three Rivers Park District is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.





master plan of Elm Creek Park Reserve



Metropolitan Council

Recommendations

That the Metropolitan Council:

- 1. Approve a grant of up to \$420,000 from the Park Acquisition Opportunity Fund to Three Rivers Park District to acquire a 2.8-acre parcel located at 12651 Elm Creek Crossing in Champlin, MN, for the Elm Creek Park Reserve.
- 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.



Photo taken from the Elm Creek Park Reserve long-range plan

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