

# Park Acquisition Opportunity Fund, Diamond Lake Regional Trail (Boggs), Three Rivers Park District

Business Item 2024-309

Metropolitan Parks and Open Space Commission

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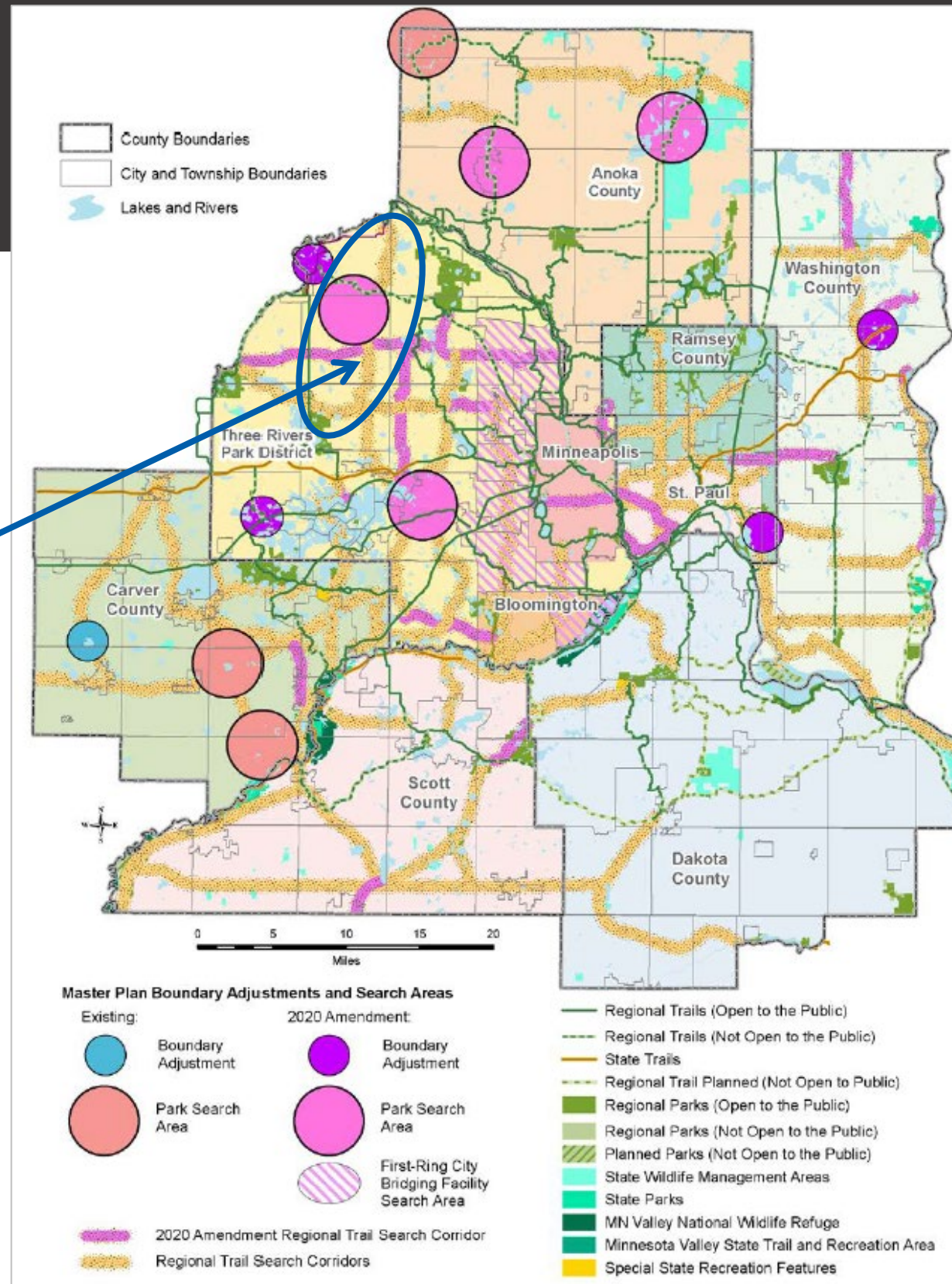
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November 7, 2024

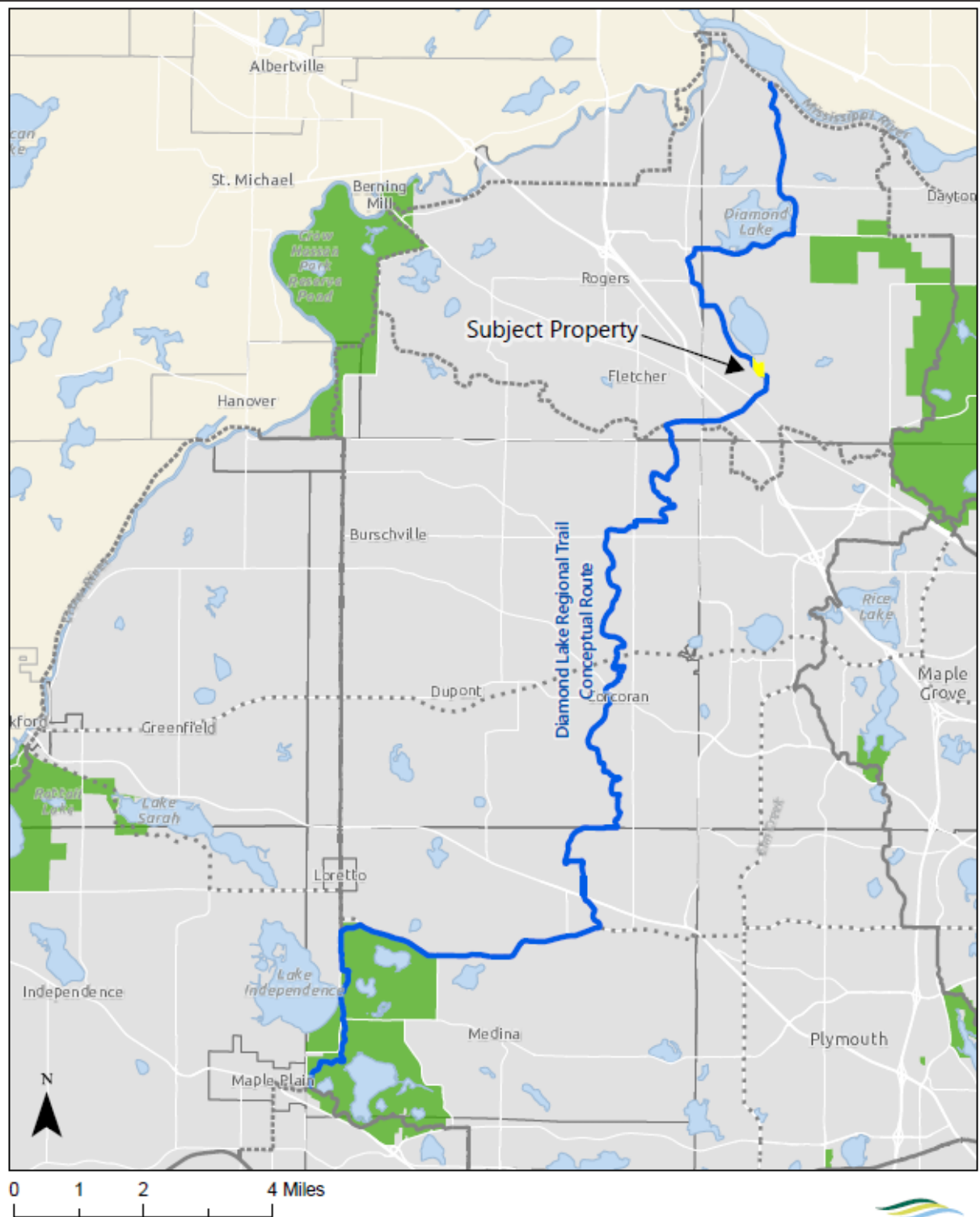


# Regional Parks System Plan Map

Diamond Lake Regional Trail



# Diamond Lake Regional Trail



Planning Department  
Revised Date: 6/5/2024

Boggs Property Location



# Project Cost

- Appraised value: \$650,000
- Purchase price: \$650,000
- Total acquisition cost: \$700,000
- Total grant amount: \$525,000
- Three Rivers Park District match: \$175,000



# Rationale for recommendation

## Consistent with:

- The 2040 Regional Parks Policy Plan;
- The Environment and Natural Resources Trust Fund
- The Diamond Lake Regional Trail long-range plan; and
- Three Rivers Park District is within its \$1.7 million per fiscal year limit for the ENRTF Park Acquisition Opportunity Fund.

# Recommendations

## That the Metropolitan Council:

1. Approve a grant of up to \$525,000 from the Park Acquisition Opportunity Fund to Three Rivers Park District to acquire a 23.2-acre parcel located at 17700 177<sup>th</sup> Ave N in Dayton, MN, for the Diamond Lake Regional Trail.
2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.