

# Park Acquisition Opportunity Fund, West Mississippi River Regional Trail (Steinke), Three Rivers Park District

Business Item 2025-195

Metropolitan Parks and Open Space Commission

Jessica Lee

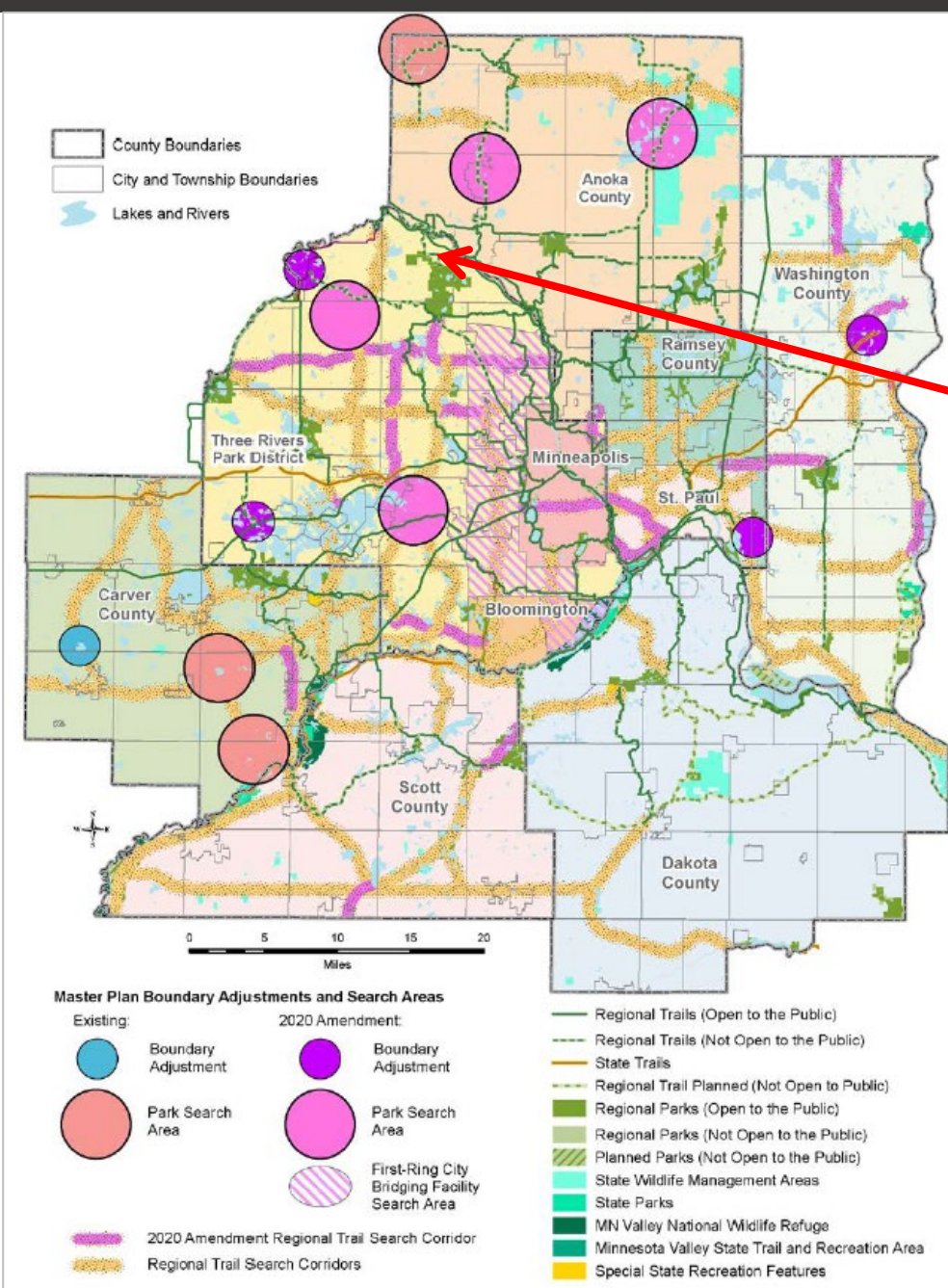
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August 7, 2025



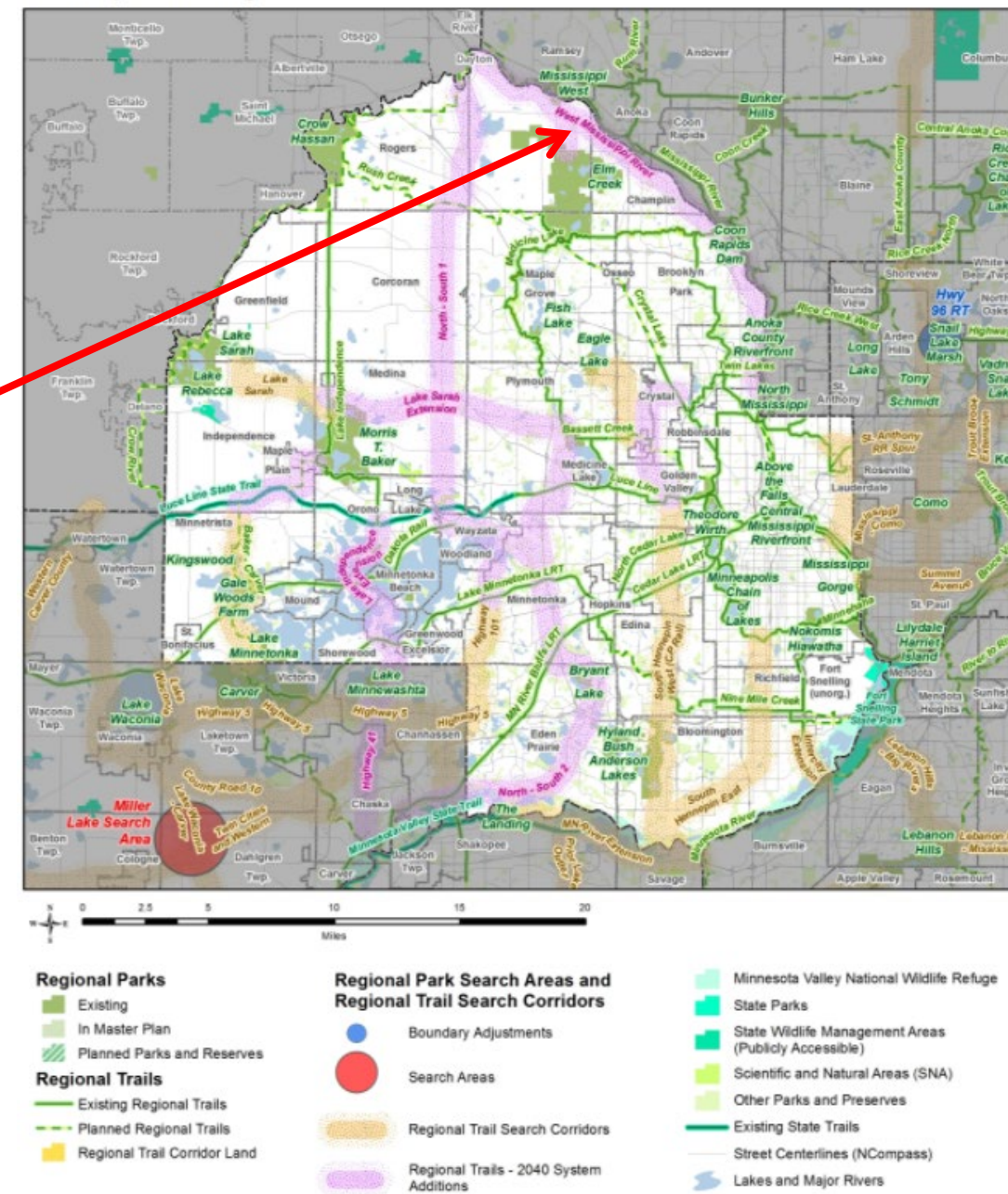


# Regional Parks System Plan Map



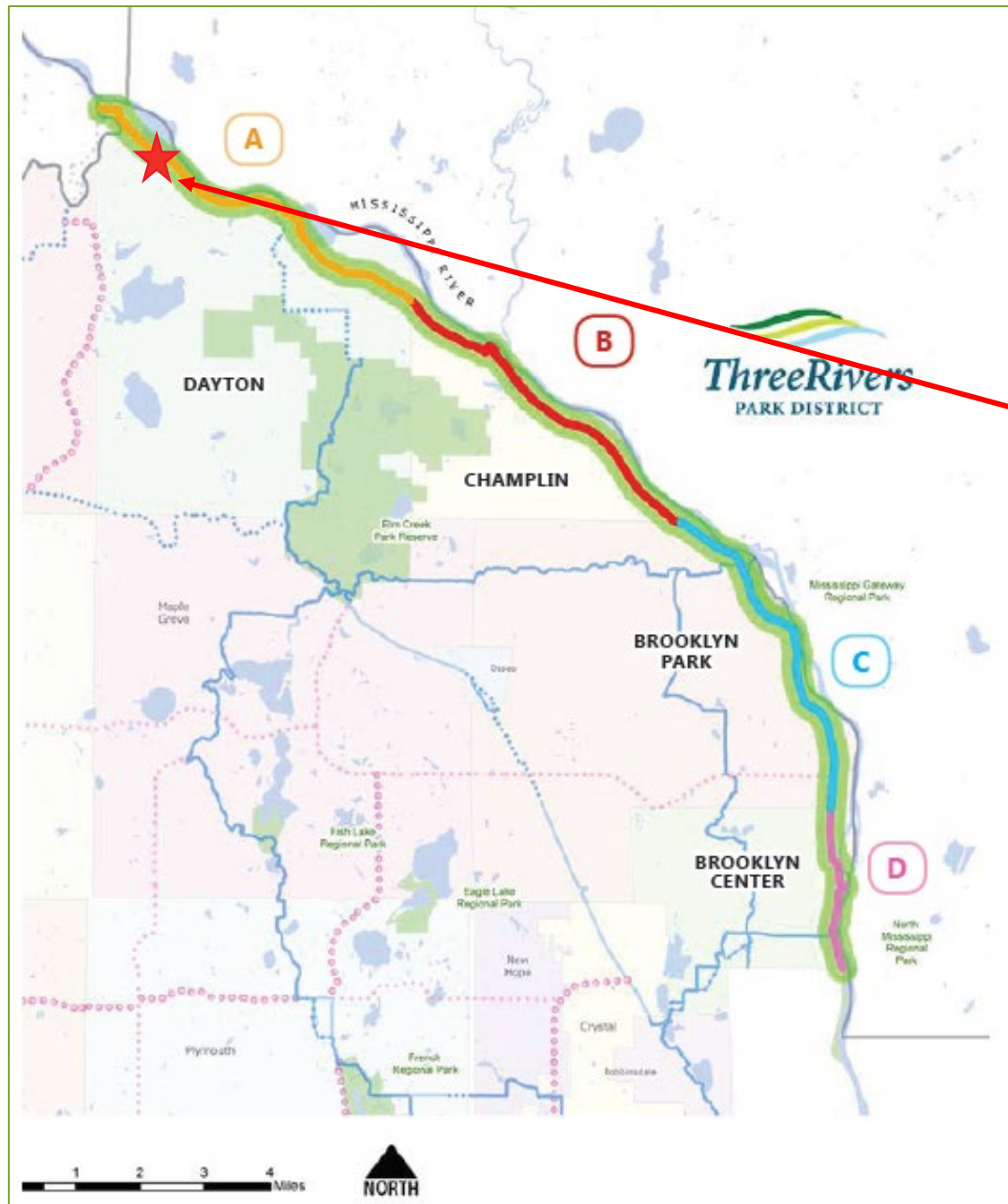
West  
Mississippi  
River  
Regional  
Trail

Regional Parks System  
Hennepin County





# West Mississippi River Regional Trail

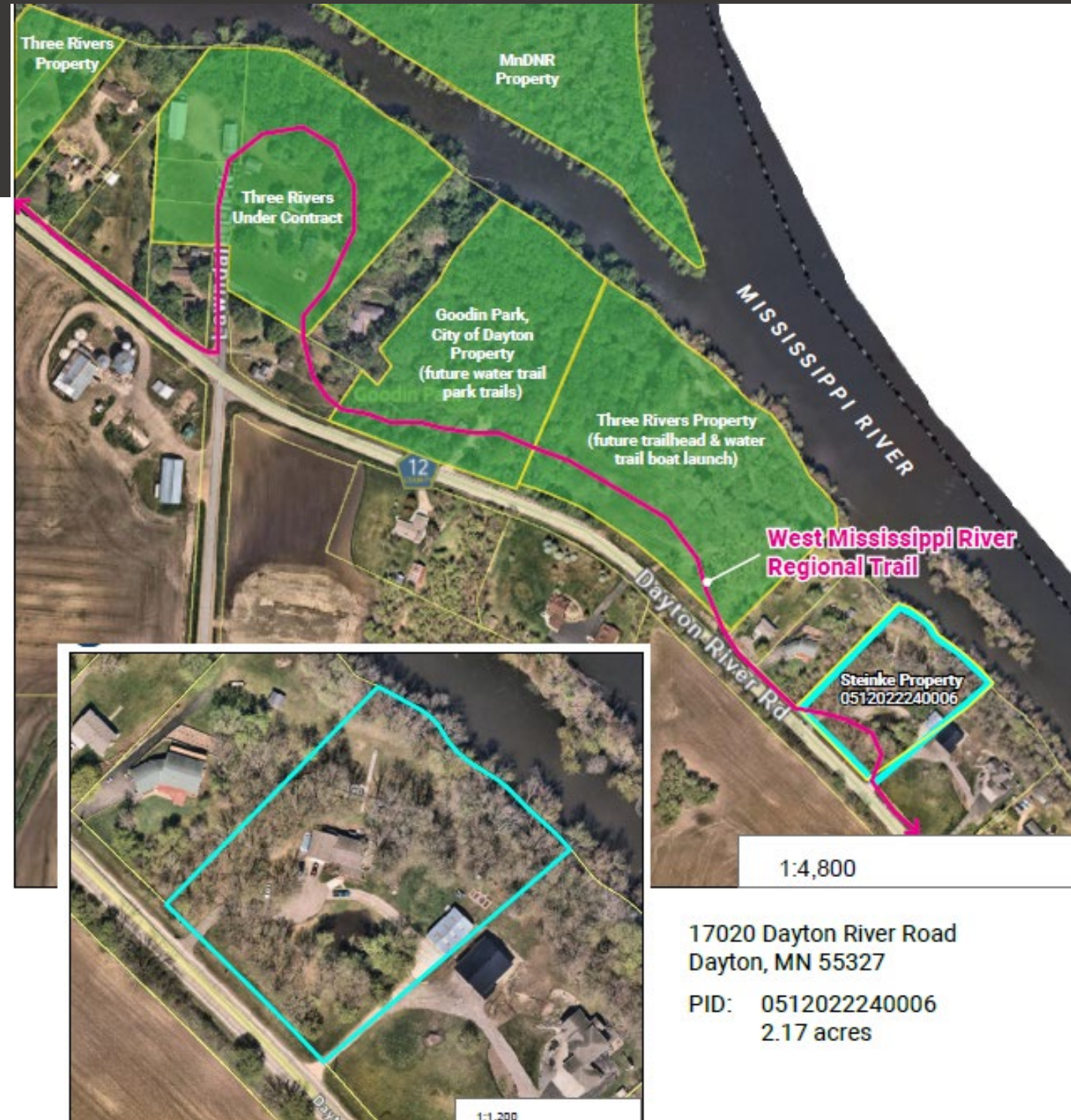


Steinke  
property





# Steinke property



# Project Cost

- Appraised value: \$650,000
- Purchase price: \$635,000 (102%)
- Total acquisition cost: \$728,593
- Total grant amount: \$546,445
- Three Rivers Park District match: \$182,148



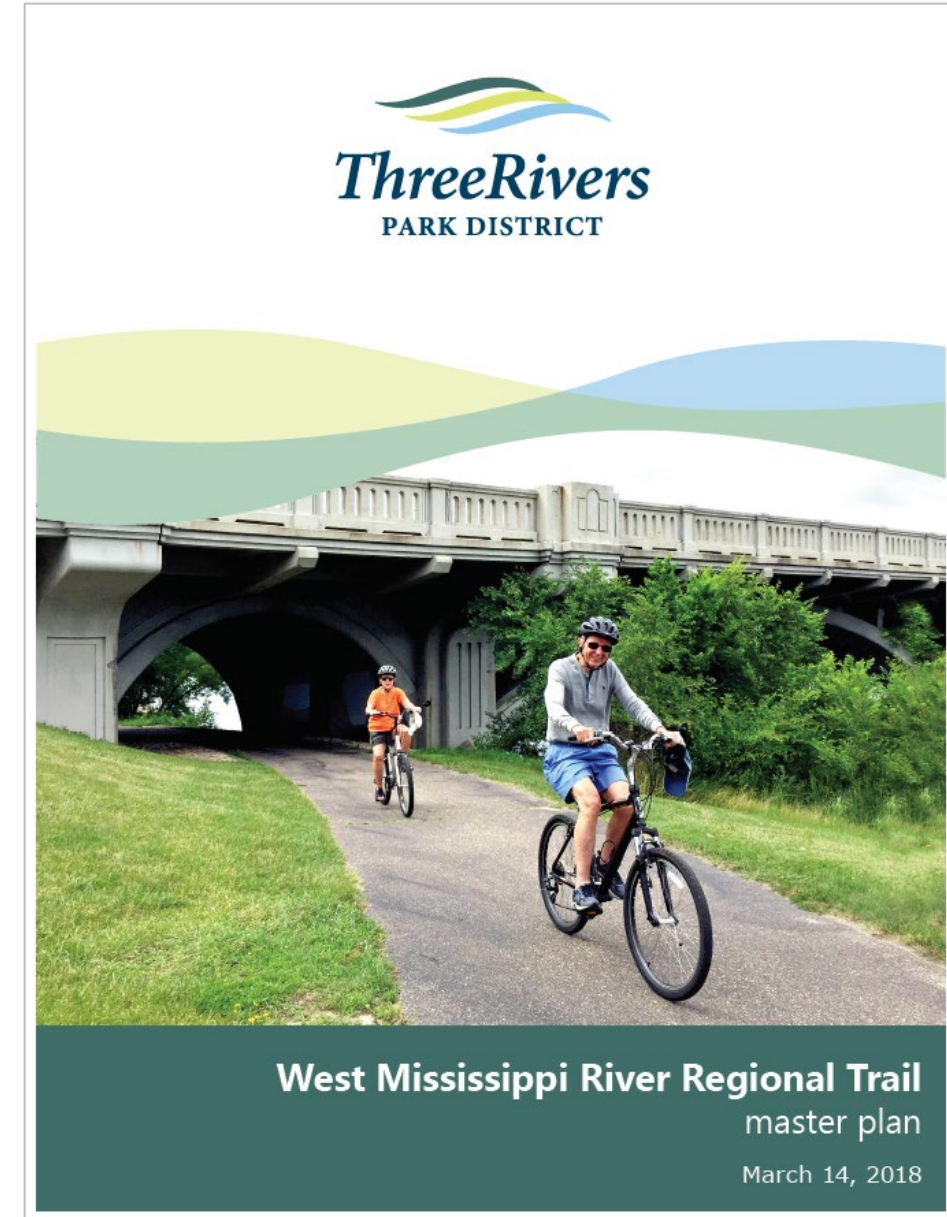
*Photo taken from appraisal*



# Rationale for recommendation

## Consistent with:

- The 2050 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The West Mississippi River Regional Trail long-range plan; and
- Three Rivers Park District is within its \$2 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.



# Recommendations

## That the Metropolitan Council:

1. Approve a grant of up to \$546,445 from the Park Acquisition Opportunity Fund to Three Rivers Park District to reimburse for the acquisition of a 2.17-acre parcel located at 17020 Dayton River Road in Dayton, MN, for the West Mississippi River Regional Trail.
2. Authorize the Executive Director of Community Development to execute the grant agreement and restrictive covenant on behalf of the Council.