Park Acquisition Opportunity Fund, West Mississippi River Regional Trail (Lennander), Three Rivers Park District

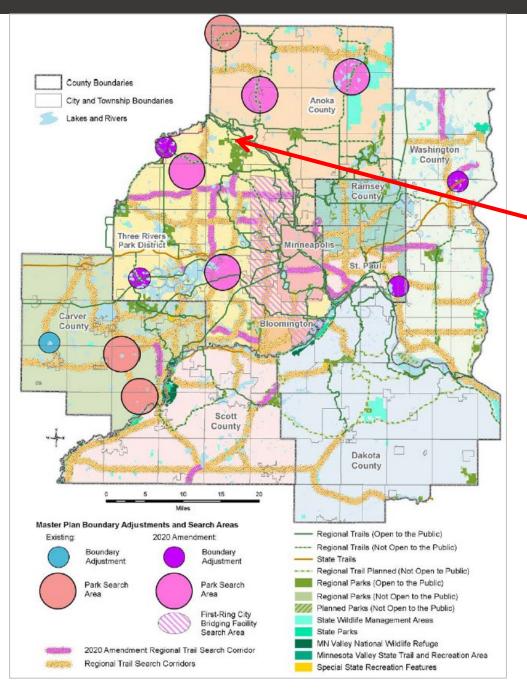
Business Item 2025-196
Metropolitan Parks and Open Space Commission

Jessica Lee



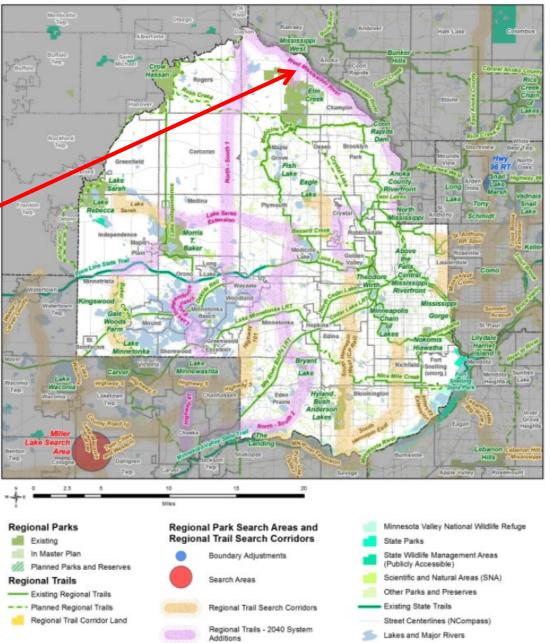


Regional Parks System Plan Map

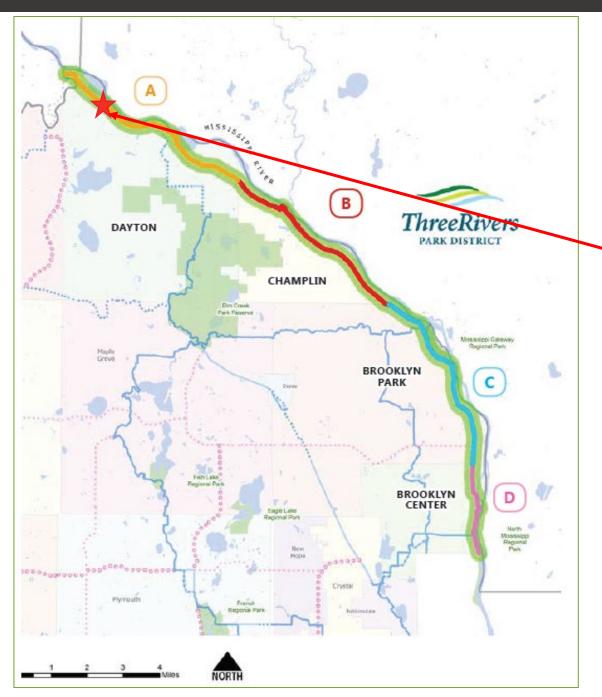


West
Mississippi
River
Regional
Trail

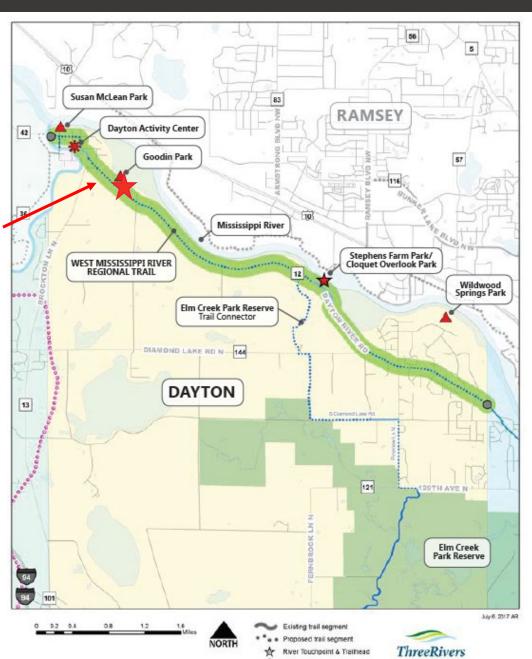
Regional Parks System Hennepin County



West Mississippi River Regional Trail



Lennander property



Lennander property



Project Cost

- Appraised value: \$460,000
- Purchase price: \$460,000
- Total acquisition cost: \$540,206
- Total grant amount: \$405,155
- Three Rivers Park District match: \$135,051

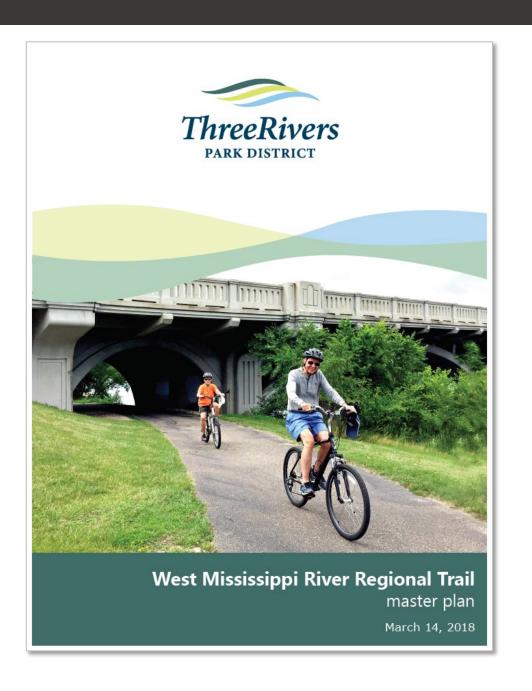


Photo taken from appraisal

Rationale for recommendation

Consistent with:

- The 2050 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The West Mississippi River Regional Trail long-range plan; and
- Three Rivers Park District is within it's \$2
 million per fiscal year limit for the PTLF
 Park Acquisition Opportunity Fund.



Recommendations

That the Metropolitan Council:

- 1. Approve a grant of up to \$405,155 from the Park Acquisition Opportunity Fund to Three Rivers Park District to acquire a 1.14-acre parcel located at 17060 Dayton River Road in Dayton, MN, for the West Mississippi River Regional Trail.
- 2. Authorize the Executive Director of Community Development to execute the grant agreement and restrictive covenant on behalf of the Council.