

Corridors of Commerce Program Outline

DRAFT 9-13-13

| Category | Metro Capacity Improvement | Interregional Corridor Capacity Improvement | Statewide Freight Bottlenecks | Statewide Freight Preservation | Main Street Enhancements |
|-----------------------------------|--|---|---|---|--|
| Funding Share | 30% to 50% | 30% to 50% | Up to 20% | 0% | Up to 10% |
| Project Eligibility | Project classification Not in STIP TH bond eligible | Project classification Not in STIP TH bond eligible IRC or supplemental freight route | Project classification Not in STIP TH bond eligible IRC or supplemental freight route (if not in Metro) | Project classification Not in STIP TH bond eligible IRC or supplemental freight route (if not in Metro) | Project classification Not in STIP TH bond eligible IRC or supplemental freight route (if not in Metro) Local support |
| Project Selection Criteria | Return on investment Safety Travel time/reliability AADT/HCAADT Local support Multimodal connection Turnback agreement Project readiness Consideration of geographic distribution | Return on investment Safety Travel time/reliability AADT/HCAADT Local support Multimodal connection Turnback agreement Project readiness Consideration of geographic distribution Level 1 RTC connection | Return on investment Safety Truck delay/reliability HCAADT Local support Multimodal connection Turnback agreement Project readiness Asset condition Length of detour | Return on investment Safety Truck delay/reliability HCAADT Local support Multimodal connection Turnback agreement Project readiness Asset condition | Return on investment Safety CIMS criteria HCAADT Utility work needed Cost sharing potential Turnback agreement Project readiness Asset condition |
| Notes | <p>Project classification refers to the classifications specified in 2013 Session Law Chapter 117 (MS 161.088 Subd. 3).</p> <p>Project readiness prioritizes projects that can begin sooner and have an identified source for non-bond-eligible costs.</p> <p>Any IRC improvement is assumed to have measurable impacts on commerce and economic competitiveness (MS 161.088 Subd. 4).</p> <p>Projects may be considered in any and all categories. Main Street projects will be by solicitation.</p> <p>Local support includes consistency with locally and regionally adopted plans.</p> <p>Turnback agreement, if needed, is based upon the completion status of the agreement.</p> <p>Abbreviations: TH = trunk highway. AADT = annual average daily traffic. HCAADT = heavy commercial annual average daily traffic.</p> <p>STIP = state transportation improvement program. IRC = interregional corridor. RTC = regional trade center.</p> | | | | |