

Lease Agreement at Lake & Hiawatha

Transportation Committee Business Item 2013-135

May 13, 2012

Maurice Roers, Manager Facilities Planning

Metro Transit

Lake & Hiawatha Station Area

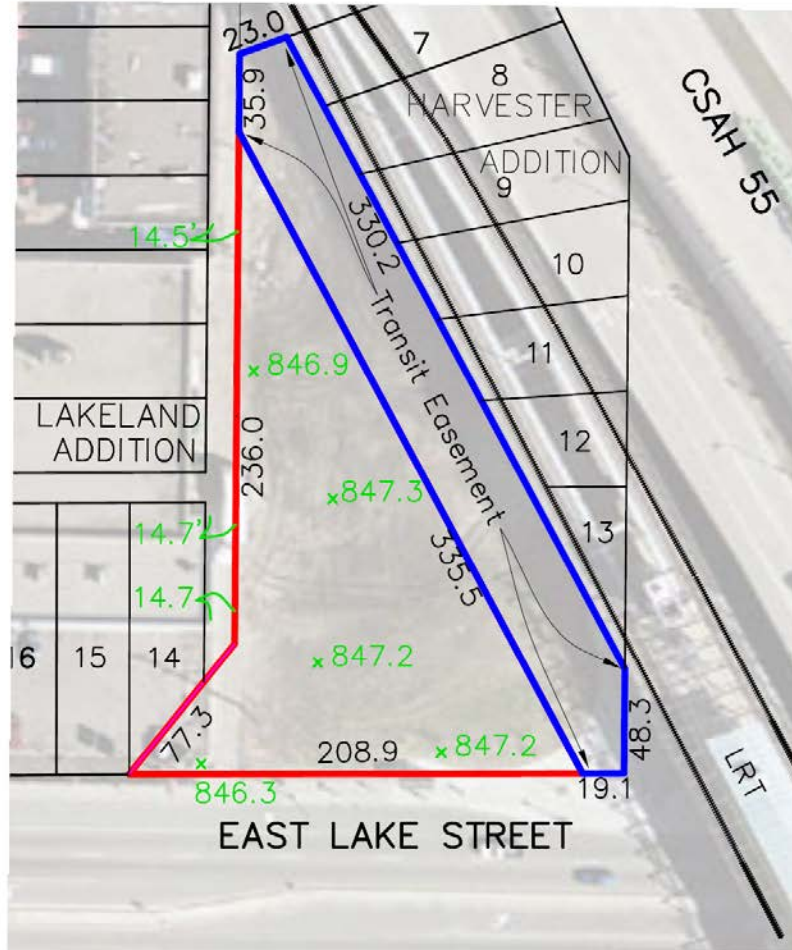


Hiawatha LRT Property Reconveyances Site Plan - Lake Street with Ground Elevations

Entire Property -
Total Area = 39,400 square feet,
or 0.90 acres, more or less.

Non-Easment Area -
Total Area = 25,238 square feet,
or 0.57 acres, more or less.

Easement -
Total Area = 14,162 square feet,
or 0.33 acres, more or less.



Proposed Development



Retail

5,171 NSF

5,498 GSF

Public Plaza

2,178 SF

Private Plaza

2,178 SF

Residential

51,684 GSF

Units

64 Units

Parking

96 Total Stalls

Land Use

Pervious Area

6,674 SF

Gross Lot Area

40,968 SF

Building Footprint

9,237 SF

Net Lot Area

31,731 SF



Hi-Lake Triangle

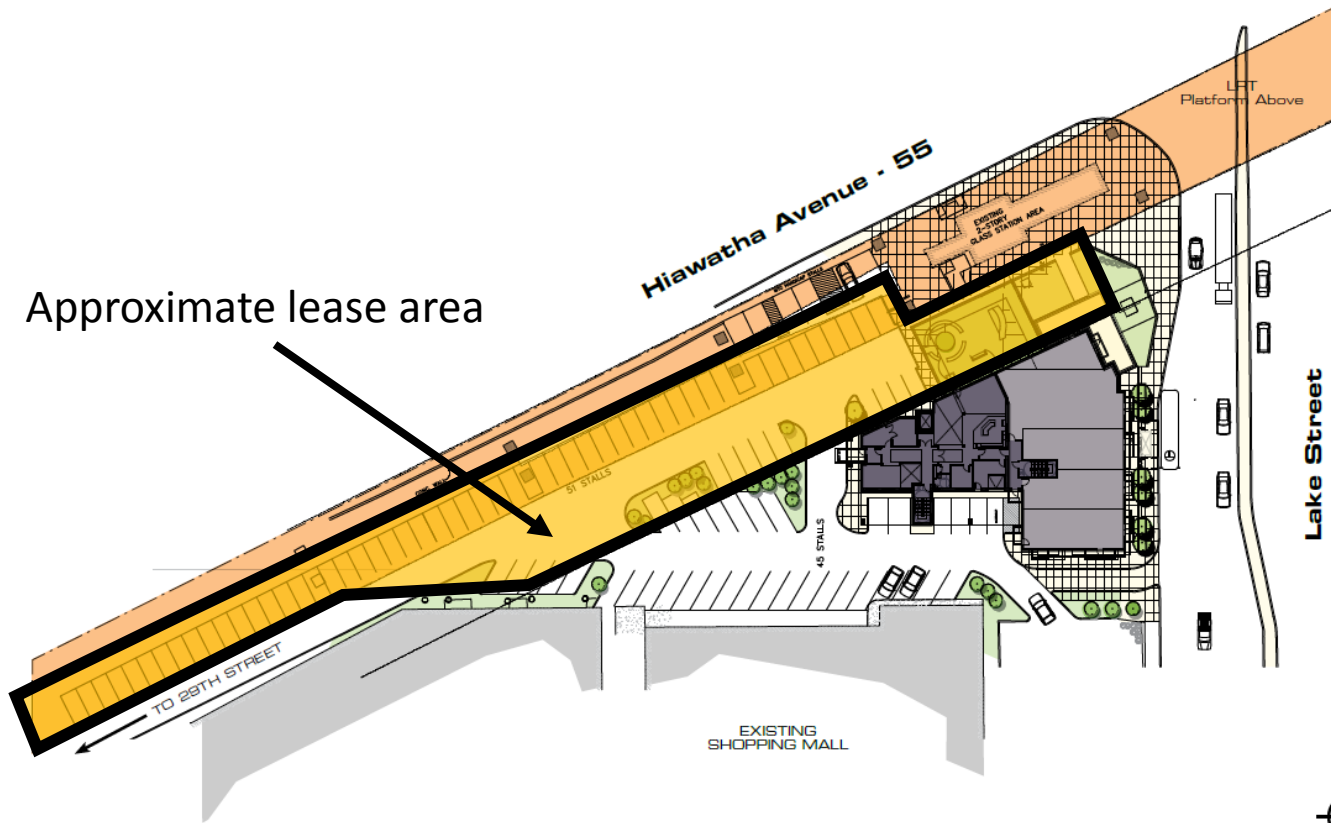
Minneapolis, MN

February 29, 2012

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Proposed Lease Area



Hi-Lake Triangle

Minneapolis, MN

SITE PLAN 1" = 50'-0"

February 29, 2012

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That the Metropolitan Council authorizes the Regional Administrator to negotiate and execute a lease agreement with Wellington Management Inc. for the use of a transit easement at Hiawatha Avenue and Lake Street in Minneapolis.