

Snelling Site Redevelopment

Transportation Committee Information Item April 28, 2014

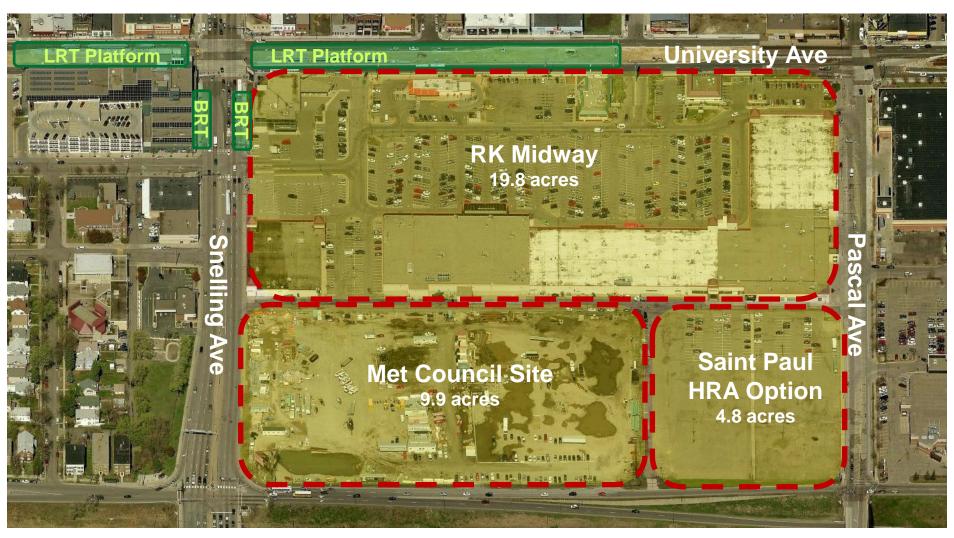
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Site Overview





- 2930 projected daily LRT boardings
- 1150 projected daily BRT boardings

- 42,000 vehicles daily on Snelling Ave
- 300,000 vehicles daily on I-94



Redevelopment Principles and Priorities



Shared objectives

- Model for regional TOD
- Supports increased use of transit
- Minimizes additional traffic

- Supported by the community
- Improves livability of area
- Maximize redevelopment potential

Metro Transit

- Aligns with TOD policy
- Doesn't conflict with operations
- Maximizes return
- Has a clear, reasonable time frame

Property Owner

- Viable, efficient redevelopment
- Respects existing revenue
- Enhances value

City of Saint Paul

- Consistent with Snelling Station Area Plan
- Increases tax base and jobs
- Results in new public spaces and streets
- Promotes intensification of the Midway area

Community

- Includes a mix of uses
- High quality design
- Inclusion of public space and public art



Met Council TOD Goals



1. Maximize the development impact of transit investments by integrating transportation, jobs and housing.



2. Support
regional
economic
competitiveness
by leveraging
private
investment.



3. Advance
equity by
improving
multimodal
access to
opportunity for
all.

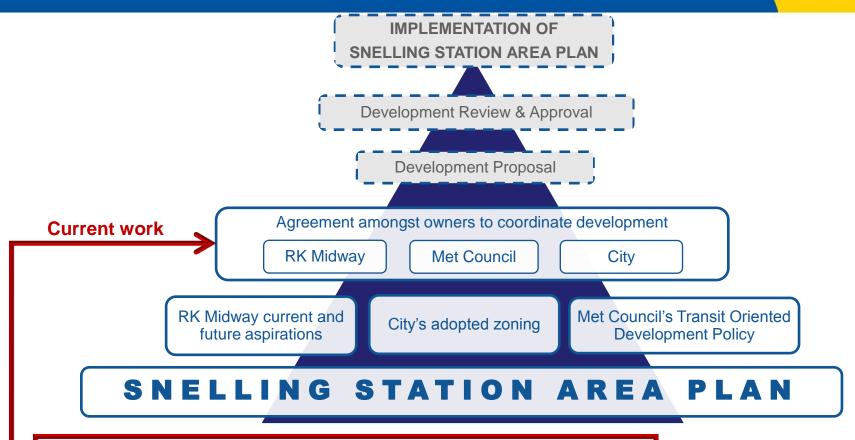


4. Support a 21st century transportation system through increased ridership and revenues.



Current Process





- Location of streets, development pads and open spaces
- Identify needed infrastructure
- Set expectations on use and scale
- Provide a financial model and realistic phasing
- Identify next steps to enable redevelopment



Suggested Phasing of Redevelopment



Development Approach

- Flexible to future opportunities
- Change image of site
- Align public and private interests
- Respect existing revenue sources
- Pair development with infrastructure
- Create value over time
- Draw transit users into the site
- High-value TOD land for TOD uses







Council Decision Points



- Precedent application of Council's TOD Policy
- Balance near-term capital needs and TOD benefits
- Nature of public-private partnership
- Finding optimal point between TOD benefits and market reality





Next Steps



- Perform cost and gap analysis
- Better define TOD benefits relative to Council involvement
- Receive consultant's final report in May
- Development agreement between Metro Transit, RK, and the City w/ related decision on land disposition





Questions? Comments?

