

Transitioning The Capital Program To Authorization Basis



Transportation Committee – May 12, 2014



Communicating the Change

May

- 12 Transportation Committee
- 13 Environment Committee
- 14 Management Committee
- 19 Community Development Committee

- 28 Council Action**

Why Make the Change



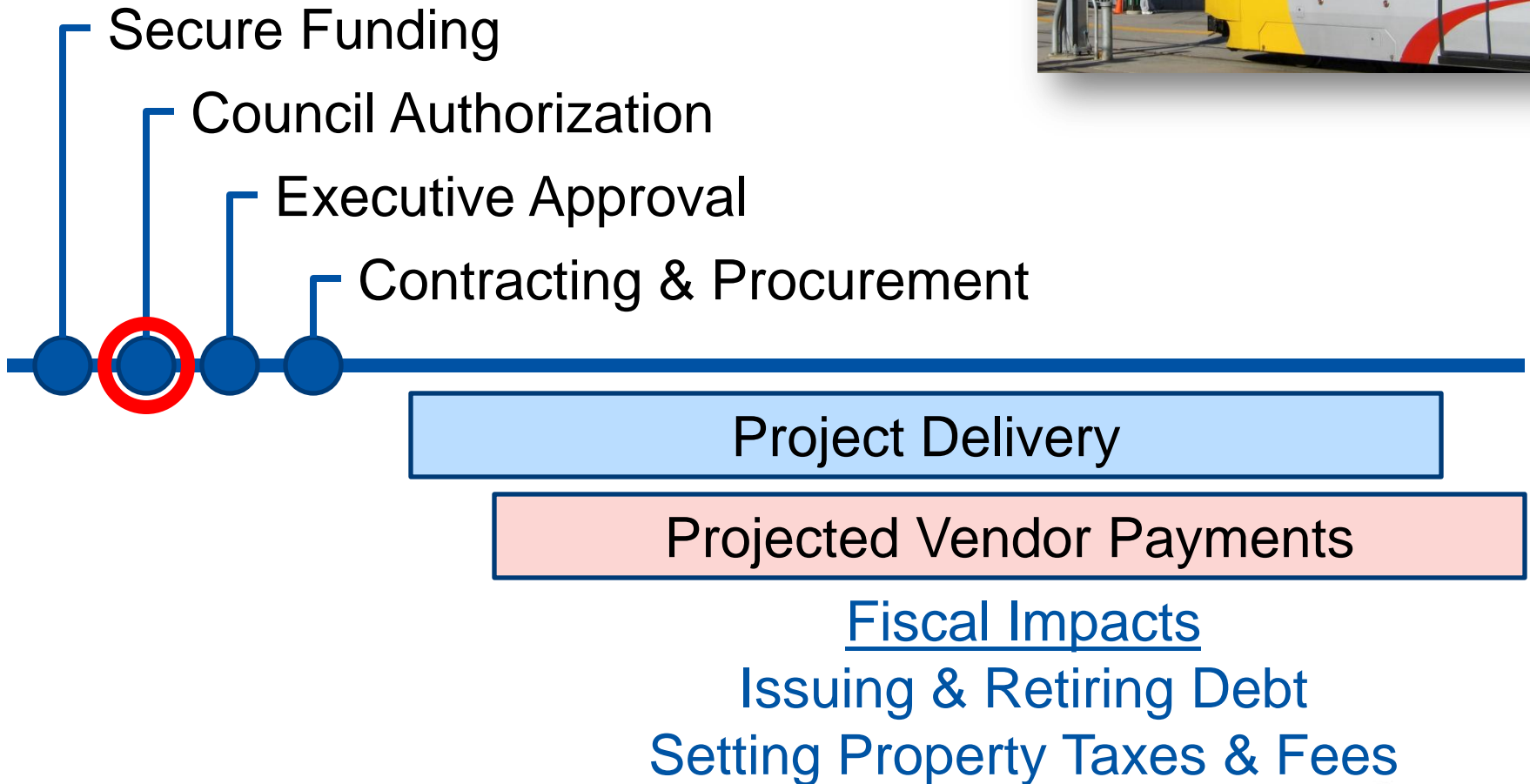
- Focus on Council Actions
- Improve communication of the capital program
- Cash flow is included in fiscal impacts

Unified Capital Improvement Program



- Capital Improvement Plan (CIP)
 - Six year forward look
 - Only planned projects
- Authorized Capital Program (ACP)
 - Council has given authority to proceed
- Capital Budget
 - Total expenditures authorized in the budget year
 - Projected cash-flow from the ACP

Capital Project Timeline



Example:

BRT Project:

	<u>Cost</u>	<u>When</u>	<u>Council</u>
Design	\$1.5M	2015-16	2014
Build	\$13.5M	2016-18	2015



<u>Currently</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
BRT Project		0.5	2.0	10.5	2.0

Authorization Based

BRT Project Design	1.5				
BRT Project Build		13.5			

Unified Capital Improvement Program Transportation

Projects	< '14	'14	'15-'19	> '19	Total
Authorized	2,187	518	38	-	2,743
Planned		127	1,648	7	1,782
Total	2,187	645	1,686	7	4,525

2,743

Authorized Capital Program (ACP)

518

Capital Budget

2,331

Capital Improvement Program (CIP)

Unified Capital Improvement Program Transportation

Projects	< '14	'14	'15-'19	> '19	Total
Authorized	2,187	518	38	-	2,743
Planned		127	1,648	7	1,782
Total	2,187	645	1,686	7	4,525

2,743

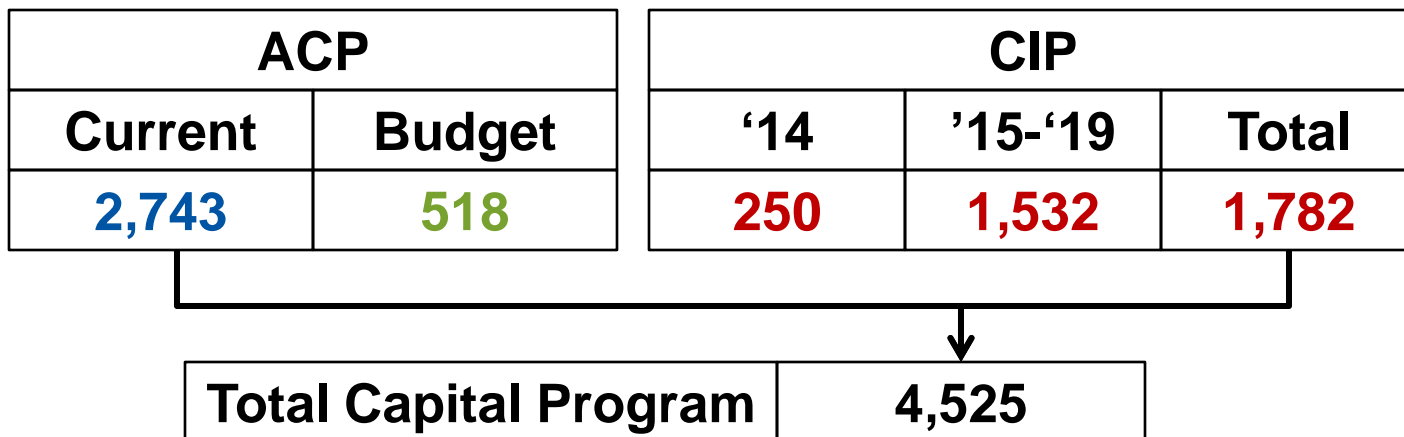
Authorized Capital Program (ACP)

518

Capital Budget

2,331

Capital Improvement Program (CIP)



Unified Capital Improvement Program Transportation

New Way of Showing the Capital Program

ACP		CIP			Total Capital Program
Current	Budget	'14	'15-'19	Total	
2,743	518	250	1,532	1,782	4,525

Projected Fiscal Impact

Cash-Flow	< '14	'14	'15-'19	> '19	Total
Authorized	2,187	518	38	-	2,743
Planned		127	1,648	7	1,782
Total	2,187	645	1,686	7	4,525