

**SOUTHWEST**

Green Line LRT Extension



# Subordinate Funding Agreements for Local Funding Commitments

November 28, 2016



EDEN PRAIRIE | MINNETONKA | EDINA | HOPKINS | ST. LOUIS PARK | MINNEAPOLIS

# SWLRT Local Funding Commitments

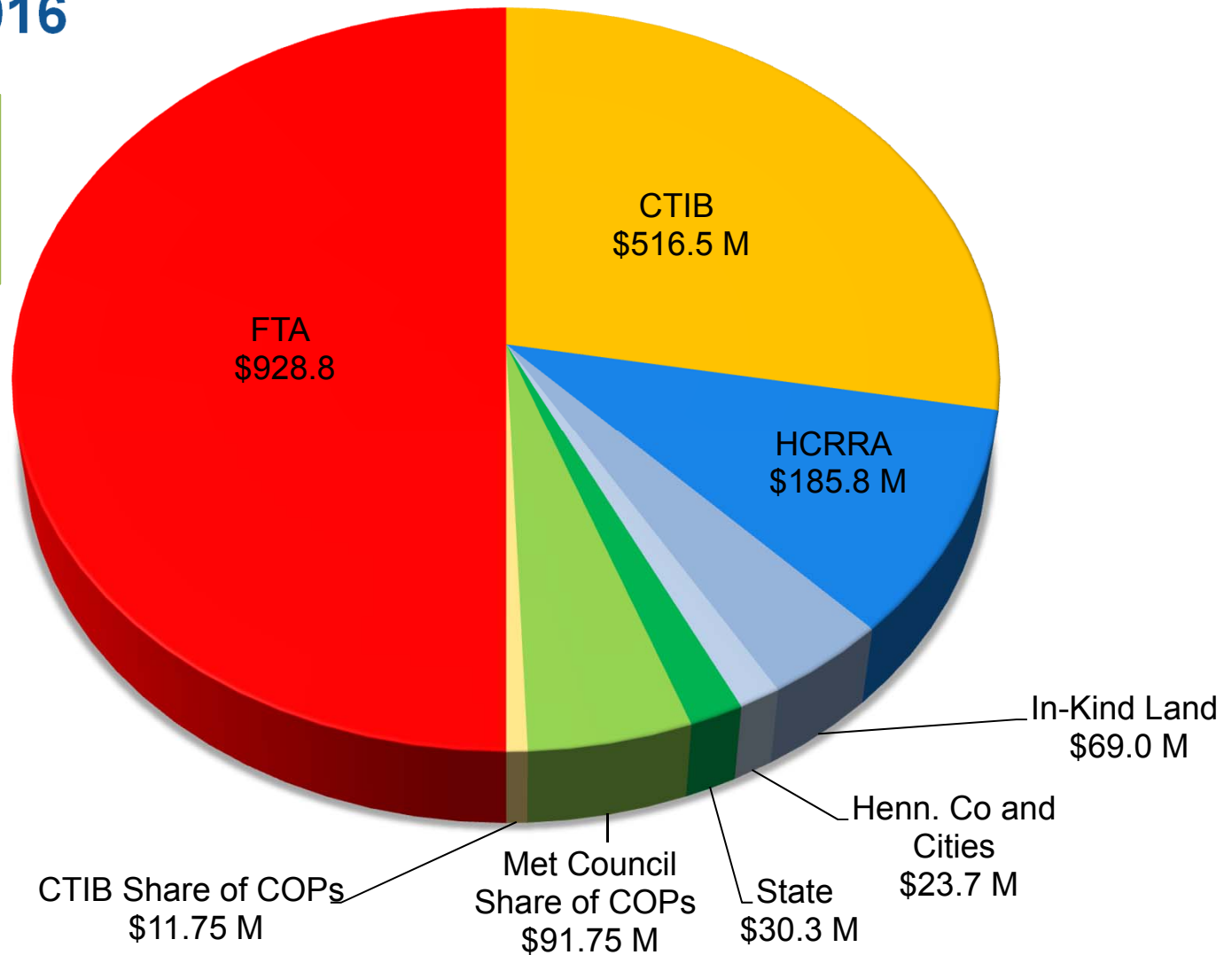
- Local funds needed to preserve the project scope as recommended by SWLRT Corridor Management Committee on July 1, 2015 and approved by Council on July 8, 2015
- Cities and county committed funds through respective governing board approved resolutions

# Funding Sources

## September 2016

**\$1.858 Billion**

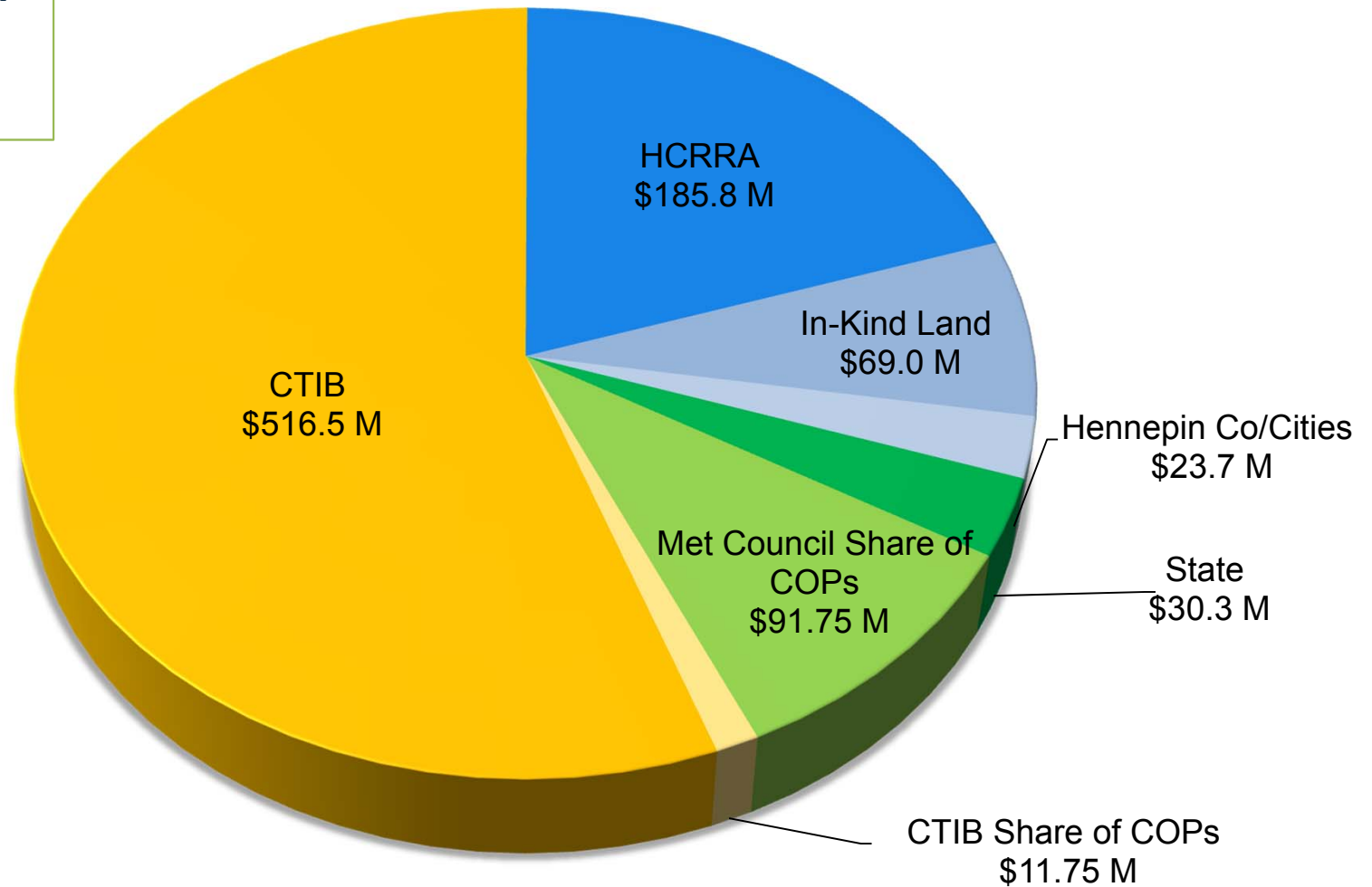
**\$928.8 Million  
Local Funds  
Committed**



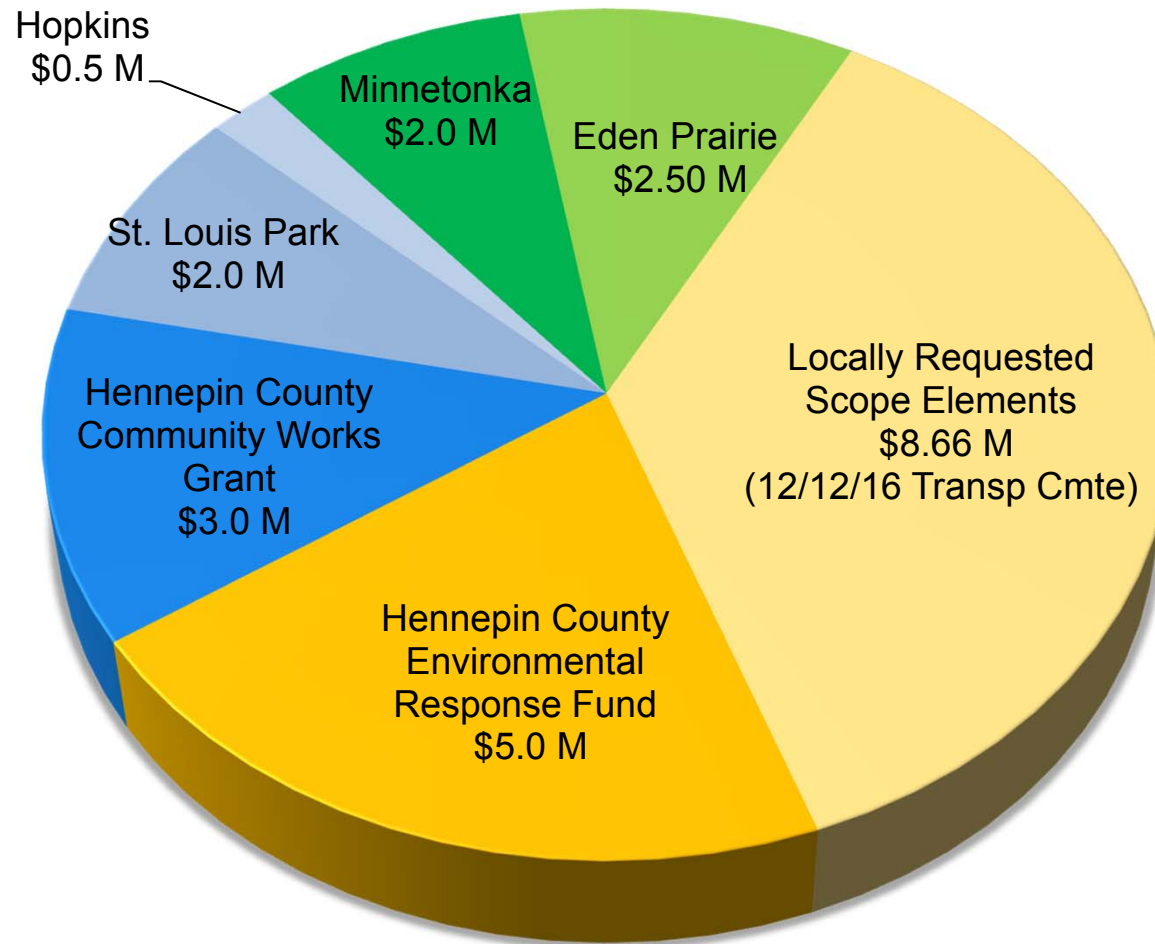
# Local Funding Sources September 2016

**\$928.8 Million  
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**\$1.858 Billion**



# Breakdown of \$23.7M in Local Commitments



# Recommended Actions

- Authorize Regional Administrator to negotiate and execute Subordinate Funding Agreements (SFAs) with:
  - Hennepin County (2)
  - City of St. Louis Park
  - City of Hopkins
  - City of Minnetonka
  - City of Eden Prairie

To receive project partner funding towards construction of the SWLRT Project

# More Information

Online:

[www.SWLRT.org](http://www.SWLRT.org)

Email:

[SWLRT@metrotransit.org](mailto:SWLRT@metrotransit.org)

Twitter:

[www.twitter.com/southwestlrt](http://www.twitter.com/southwestlrt)

