

Transportation Committee

Meeting date: March 13, 2017

For the Metropolitan Council meeting of March 22, 2017

Subject: Capital Grant Agreement with City of Plymouth for Agora Park and Ride

District(s), Member(s): Katie Rodriguez

Policy/Legal Reference: 2017 Unified Budget BI 2016-239

Staff Prepared/Presented: Nick Thompson, Director, MTS, 651-602-1754

Heather Aagesen Huebner Manager of Administration MTS, 651-602-1728

Division/Department: Transportation / Metropolitan Transportation Services

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to develop and execute an agreement with the City of Plymouth for \$3,100,000. The City of Plymouth will use funds for the Agora Park and Ride facility.

Background

The former Four Seasons Mall site at Rockford Road and US Highway 169 is redeveloping as part of a project called Agora. The site will have two hotels, a senior living building, office, retail, and a decked parking structure. The parking structure is slated to have 339 stalls. 139 stalls will be designated as public parking to support the adjacent development and 200 stalls will be designated for park and ride use. Construction will begin in mid-2017 and project is anticipated to be complete by the end of 2018.

Rationale

The requested action will allow the City of Plymouth to pay for the Agora Park and Ride facility using its federal formula earnings.

Thrive Lens Analysis

This project advances prosperity as it is a strategic investment in regional infrastructure that brings additional development to the City of Plymouth. It also promotes equity, sustainability, and livability by furthering access to transit.

Funding

The project will be funded with \$3.1M of Regional Transit Capital (RTC) in lieu of City of Plymouth federal formula earnings. Plymouth has available undesignated funds in the Council's Authorized Capital Program.

Known Support / Opposition

City of Plymouth supports this project. There is no known opposition.