# Transportation Committee Fare Policy Update

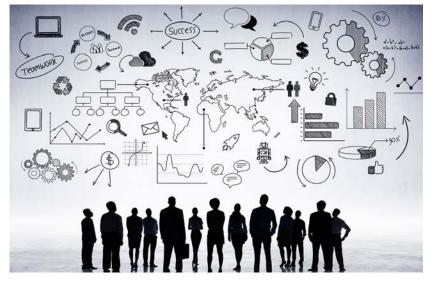
Nick Eull Senior Manager of Revenue Operations March 12<sup>th</sup>, 2018





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#### **Continue Fare Policy Discussions**



- Gather more information related to fare policy on:
  - Fare policy goals (including fare recovery across all modes)
  - How should fare adjustments be considered/scheduled
  - Equity considerations in fare adjustments
  - Distance-based and reverse commute fares
  - Fare simplification



# **Annual Council Updates**

- Fare recovery report will be included in the annual budget process
  - Provides Council with ongoing opportunities to review and evaluate progress





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#### **Fare Policy Next Steps**

- Identify key fare policy ideas for further analysis (December 2017)
- Peer and market research on fare policy trends and opportunities (2nd Quarter 2018)
  - Work with outside consultant group to do fare policy research
  - Analysis will include review of peer agency fare policies and industry trends related to fare increases and funding structures
  - Public feedback process
  - Council action to consider and update fare policy
- Review 1<sup>st</sup> year TAP results and provide recommendations for program growth (June 2018)





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#### **Questions and Comments**

