

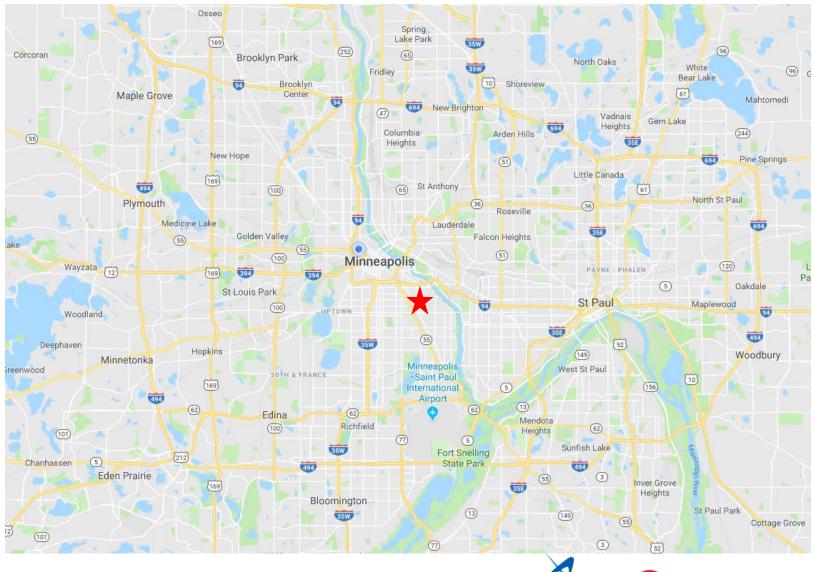
Michael Krantz, PE, LEED AP-ND

Development Analyst, TOD Office

Lucy Galbraith, AICP Director, TOD Office



Ū



METROPOLITAN



2







Background

- Metro Transit Police (MTPD) headquarters (1994-2019)
 - Leased from 1994 to 2003
 - Acquired in 2003
- Construction of new MTPD headquarters (2017-2019)
- Facilities Analysis (2018)
- Market Analysis (2018)
- Invitation for Bids (12/2018 2/2019)



Policy

- Real Estate Policy
- TOD Policy
 - Integrates jobs and transportation
 - Leverages private investment
 - Improves multimodal access to job opportunities
 - Provides revenue to the Council
 - Provides property tax revenue
- Thrive Outcomes
 - Stewardship
 - Prosperity
 - Equity



Proposed Action

"That the Metropolitan Council declare the real property at 2425 Minnehaha Avenue surplus and authorize the Regional Administrator to quit claim the property to At Last! Gourmet Foods Inc. for \$1,650,000."



(New MTPD facility under construction)







Michael.Krantz@metrotransit.org

