Development Trends Along Transit

Michael Greif – TOD Associate Planner





Significance



- "Deliver environmentally sustainable transportation choices that link people, jobs and community conveniently, consistently and safely."
- More than just a dollar amount
- Indicates that people value accessible locations



Scope of Study



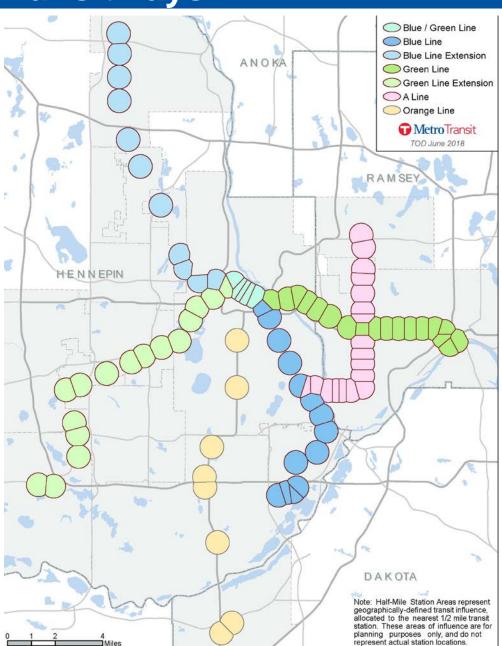
- Data from <u>Annual Building Permit Survey</u> & <u>Development Tracker</u>
- 2003-2017
- High-frequency, fixed route transitways (½ station areas)
- Multifamily residential, commercial, and public/institutional development
- Different from previous Council reports





Included Transitways







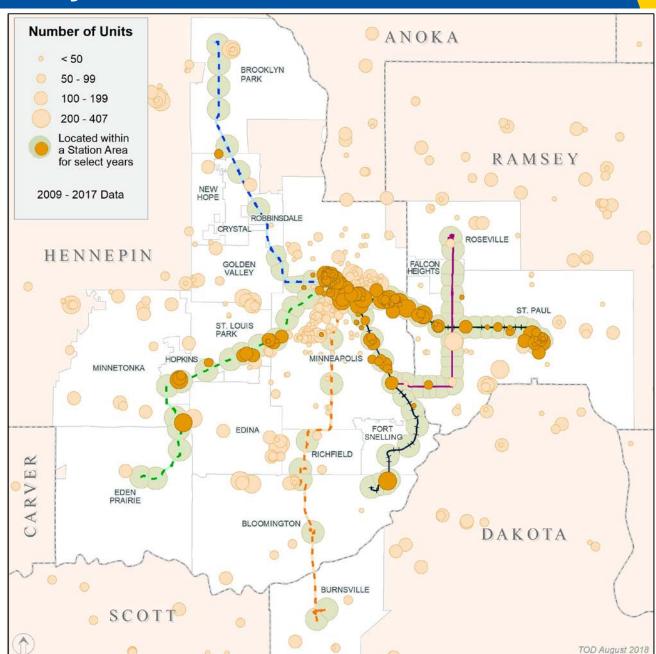
Permitted Development (2003-2017)





Multifamily Residential

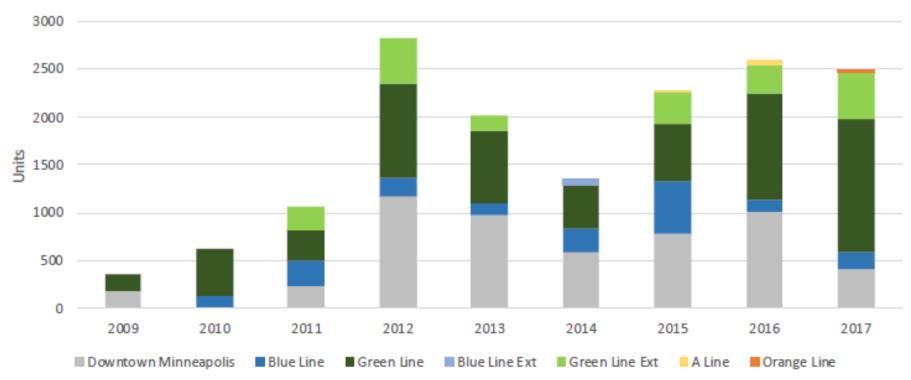




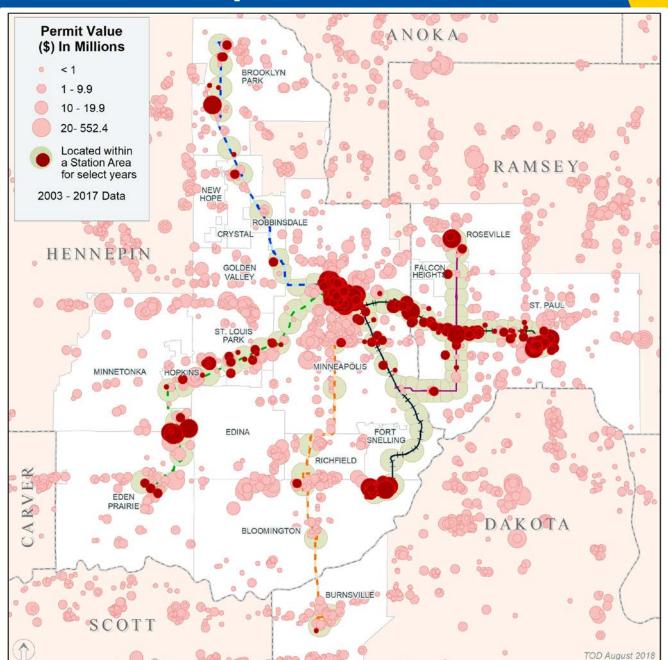
Multifamily Residential



- Over 15,000 units permitted along transitways between 2009-2017
- 30% of MF development on 2% of region's land

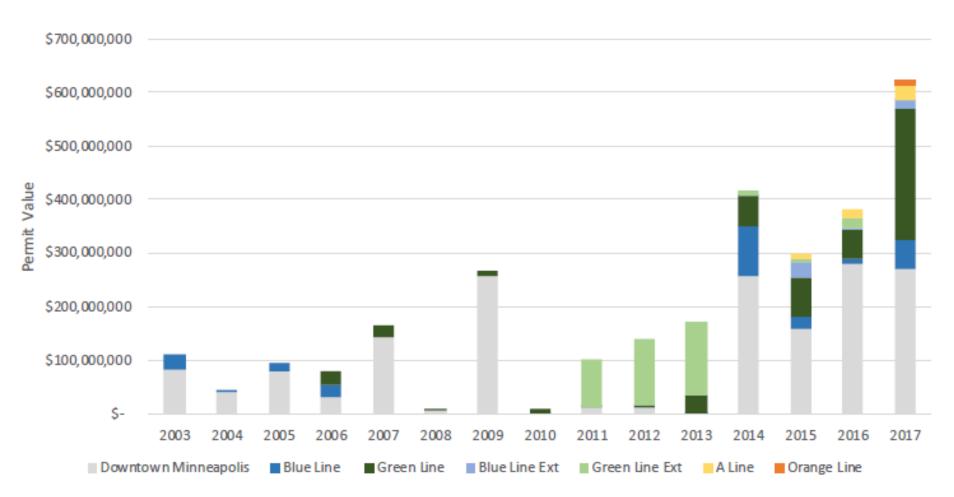






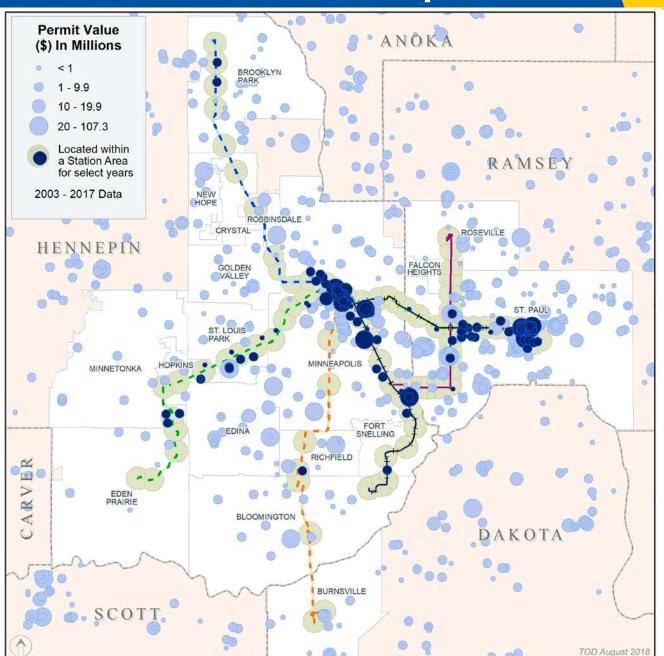


- \$3.7 billion in commercial development (2003-2017)
- 33% of commercial development on 2% of land



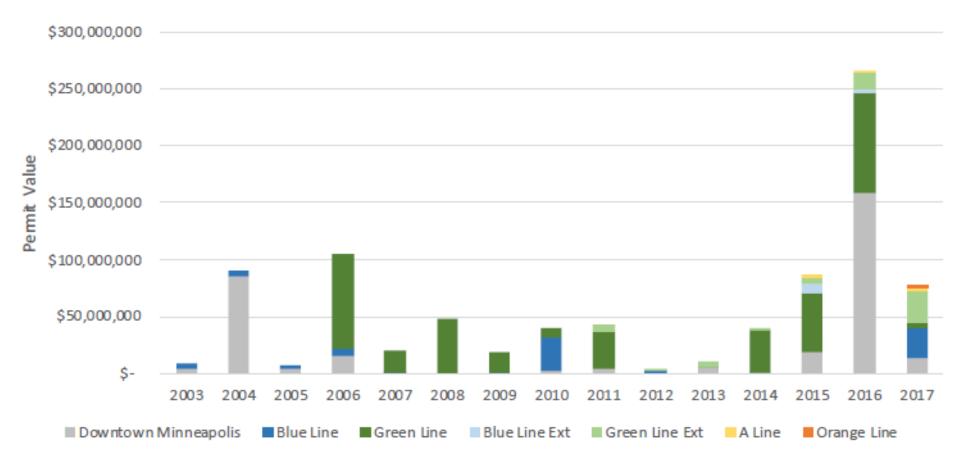
Public and Institutional Development







- \$850 million in public and institutional development (2003-2017)
- 16% of public development on 2% of land





Planned Development

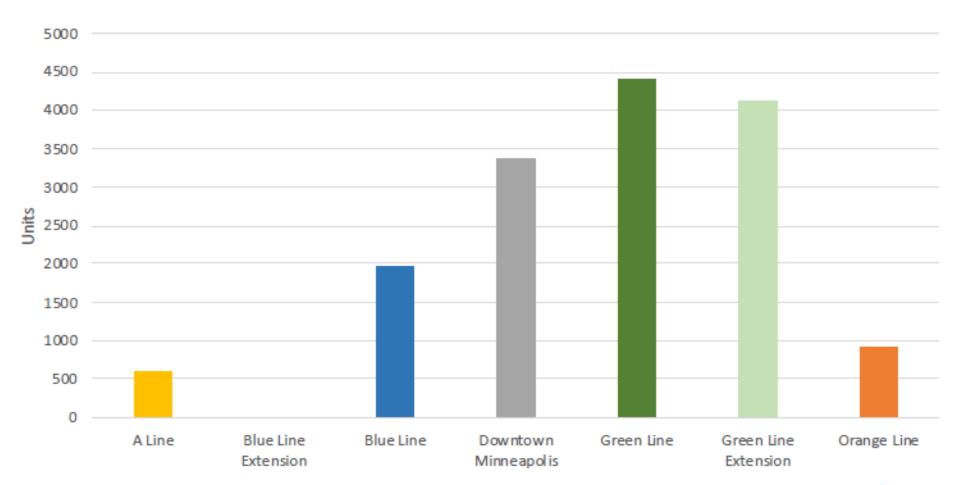




Planned Development



15,000 multifamily units



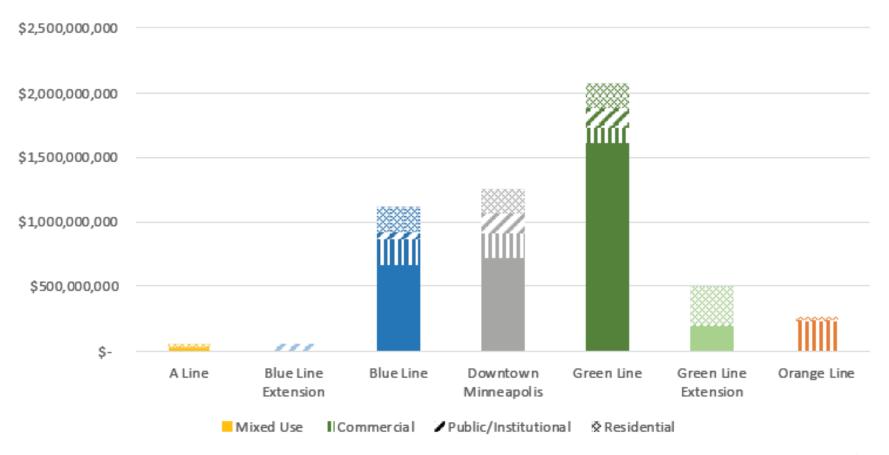




Planned Development



- \$5 billion development value
- 45% of planned development mentioned by media







Summary



- \$3.7 billion commercial development
- \$850 million public institutional development
- \$5 billion in planned development
- 15,500 permitted units
- 15,000 planned units





Upcoming - 2019 Study

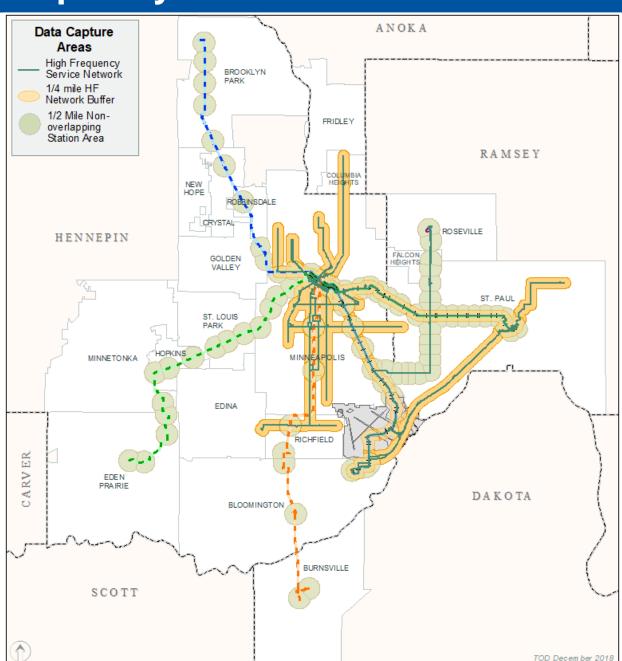


- Including additional forms of development
 - Townhomes
 - Industrial
 - Airport
- Including residential values
- Expanding to all high-frequency transit









High-Frequency Transit



- Preliminary Results
 - 43% of commercial development
 - 28% of public/institutional development
 - 44% of multifamily residential development
 - All in 2.4% of the region







Questions?

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