

Transportation Committee

Meeting date: November 9, 2020

For the Metropolitan Council meeting of November 18, 2020

Subject: Northstar and Sherburne County 2021 Subordinate Funding Agreement

District(s), Member(s): All

Policy/Legal Reference: Metropolitan Council 3-2-2

Staff Prepared/Presented: Wes Kooistra, General Manager, (612-349-7510); Edwin D. Petrie, Director Finance, (612-349-7624)

Division/Department: Metro Transit

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to negotiate a Subordinate Funding Agreement with the Sherburne County Regional Railroad Authority for subsidy funding of Northstar Commuter Rail 2021 operations.

Operating

- Northstar Commuter Rail \$0.7M

Background

The Council and SCRRA are parties to a Northstar Corridor Commuter Rail Master Operations Funding Agreement effective on or about May 30, 2007, to establish a mechanism for transferring funds from the Sherburne County Regional Railroad Authority for the operations of a commuter rail transit system along the Northstar Corridor from downtown Minneapolis to Big Lake, MN. The parties to the Master Operations Funding Agreement provided in that agreement the local funding for the annual operations of the Commuter Rail Line would be determined in subsequent Subordinate Funding Agreements. This Subordinate Funding Agreement is for the 2021 Sherburne County 8.05% share of the net subsidy of the 2021 Northstar Commuter Rail operations.

Rationale

The Subordinate Funding Agreement will provide the 2021 Sherburne County 8.05% of the net subsidy of the 2021 Northstar Commuter Rail operations.

Thrive Lens Analysis

Prosperity

- This business item adds operating funding and reflects strategic investment in regional transit that will promote economic competitiveness and create prosperity for the region.

Funding

The funding request of \$0.7M is for the operating subsidy for 2021 Northstar Commuter Rail operations.

Known Support / Opposition

No known opposition.