



Southwest Corridor Light Rail Transit (SWLRT) Expansion

Cash Flow Financing Plan

- Reporting Requirements
- All Funding Sources
- FFGA Funding Status
- Projected Cash Balances
- G.O. Grant Anticipation Notes (GANs)



Reporting Requirements

Business item going to Management Committee on 10.28.2020 sets the following reporting requirements:

- Status of G.O. GANs issuances
- Internal borrowing activity
- Internally funded interest expense
- Report results and expectations



All Funding Sources

Amount	Percent	Source
\$ 938,692,930	46.86%	FTA
\$ 591,384,288	29.52%	Hennepin County
\$ 218,972,334	10.93%	CTIB
\$ 199,547,560	9.96%	HCRRA
\$ 16,000,000	0.80%	MVST
\$ 14,300,000	0.71%	State of MN
\$ 24,255,437	1.21%	Collabrative
2,003,152,549	100.00%	



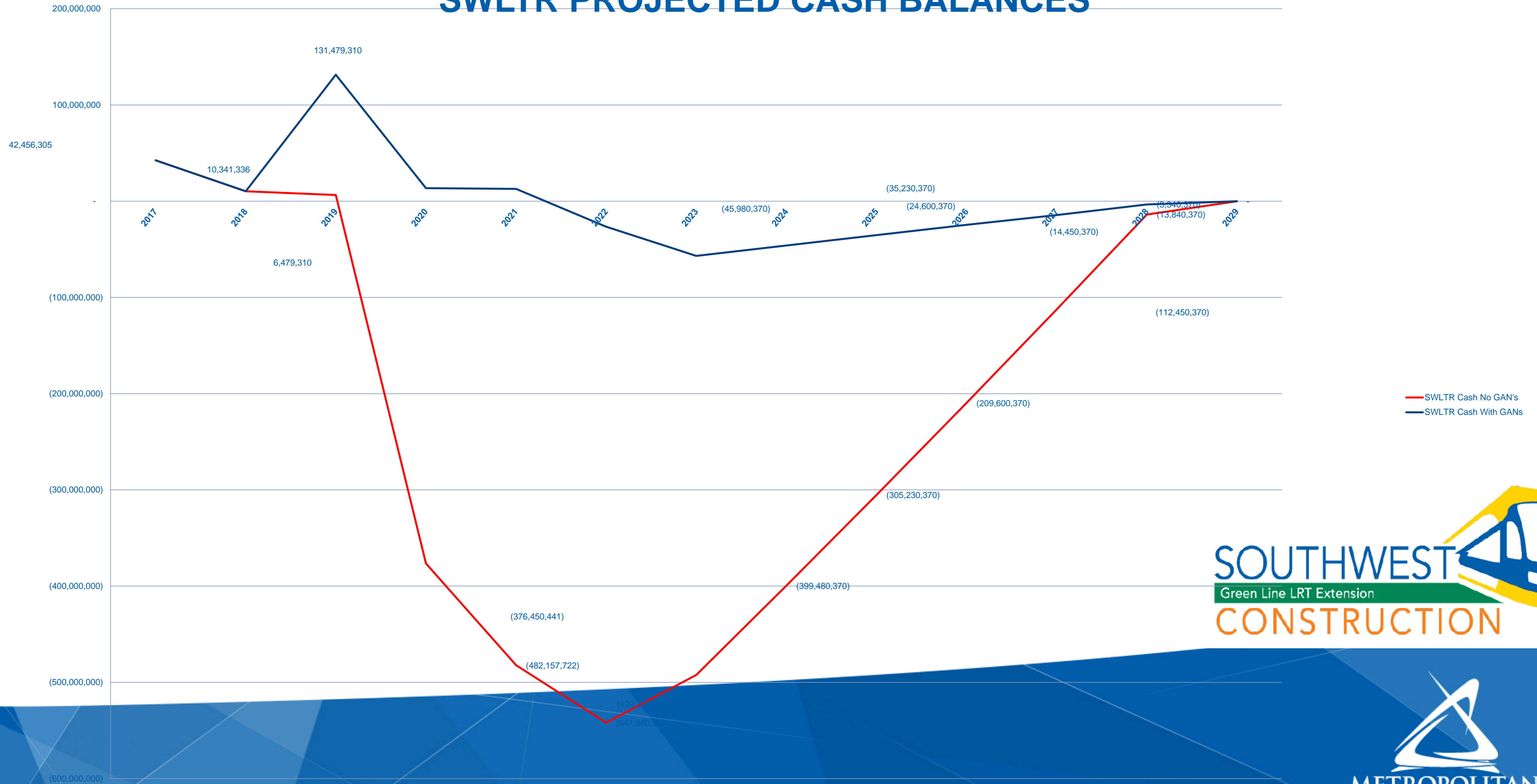
FFGA Funding Status

- FFGA signed – September 14, 2020

Fiscal Year	Amount
2020*	\$17,950,850
2021*	\$105,350,710
2022*	\$101,551,000
2023	\$100,000,000
2024	\$100,000,000
2025	\$100,000,000
2026	\$100,000,000
2027	\$100,000,000
2028	\$100,000,000
2029	\$100,000,000
2030	\$13,840,370
*2020-2022 includes STP and CMAQ funding	



SWLTR PROJECTED CASH BALANCES



SOUTHWEST
Green Line LRT Extension
CONSTRUCTION



Grant Anticipated Notes (GANs)

- Three or Four Estimated GANs issuance

Grant Anticipated Notes (GANs)	Amount	Year
2020C – to Close 12.22.2020	\$125,000,000	2020
Estimated	\$350,000,000	2021
Estimated	\$185,000,000	2022
Estimated	\$100,000,000	2023



- **SWLRT - Cash Flow Financing Plan**

(Business item 2020-280 for Management Committee 10.28.2020)

- **Parameter Resolutions for GO Grant Anticipation Notes and GO Refunding Bonds**

(Business item 2020-282 for Management Committee 10.28.2020)

Marie Henderson, Acting Chief Financial Officer (651-602-1387)

Ed Petrie, Director Finance MT(612-349-7624)

Jim Alexander, Assist General Manager (612-373-3880)

Mark Thompson, Senior Manager, Treasury (651-602-1629)

Questions?